

Summary of the Press Conference

Date and time: Monday, March 25, 2024, 3:30 p.m. - 4:00 p.m.
Venue: TSE Hall
Speaker: Yamaji Hiromi, Director & Representative Executive Officer, Group CEO

Yamaji: There are two items I would like to discuss today.

The first item I would like to cover is the establishment of "TSE Asia Startup Hub."

JPX Group believes that IPOs of attractive companies, both domestic and international, play a vital role for the sustainable development of the financial market, and therefore has been actively promoting IPOs to overseas companies.

In response, Tokyo Stock Exchange, Inc. (TSE) launched the "TSE Asia Startup Hub" to strengthen support for leading Asian companies with abundant growth potential that choose to launch their IPOs on TSE.

The "TSE Asia Startup Hub" will be an ecosystem in which TSE will play a central role in encouraging the listing of Asian companies through collaboration with IPO related parties participating in the hub.

This ecosystem will provide extensive support to leading Asian companies, including assistance with business development in Japan, fund raising, and IPOs on TSE, based on the needs of each Asian company.

This initiative differs from previous ones in two major ways.

The first is that the ecosystem is one in which all parties involved in IPOs work together to promote support activities for initial listings that were previously undertaken individually.

At the time of today's launch, a total of 14 companies, including securities companies, audit firms, banks and trust banks, have joined as partners, and the Financial Services Agency has endorsed the purpose of this initiative as

an observer.

In other words, various parties related to IPOs will work together as a nation-wide ecosystem to promote the expansion of the base for Asian companies to list on TSE.

The second point is not simply to support IPOs on TSE, but also for partners participating in the hub to encourage Asian companies seeking to go public to strengthen their ties with Japan by providing support in terms of business development in Japan and collaboration with Japanese companies.

As for future plans, we will begin soliciting Asian companies for support, and plan to announce the first batch of companies to be supported by the end of this summer. We will also seek additional participation from partner companies.

That is all for now, but please check back with the secretariat later for further details.

This brings me to today's second item.

Today, JPX Group announced its acceptance of "Japan's Stewardship Code" for the JPX Corporate Pension Plan.

As you are aware, the Stewardship Code is a set of principles for institutional investors to fulfill their responsibility to increase medium- to long-term investment returns for their clients and beneficiaries by promoting the enhancement of corporate value and sustainable growth of the companies in which they invest through constructive dialogue with the companies in which they invest.

JPX Group's corporate philosophy is "to contribute to the realization of an affluent society by promoting the sustainable development of the market," and we believe that our company, as an asset owner in the sense of managing JPX's corporate pension plan, proactively fulfilling our stewardship responsibilities will lead to the realization of this goal.

By announcing our acceptance of Japan's Stewardship Code, we, as the asset

owner of the JPX Corporate Pension Plan, will fulfill our fiduciary responsibility to the beneficiaries of the corporate pension plan by promoting the improvement of corporate value and sustainable growth of the investee companies through the asset management institutions to which we entrust our asset management.

Please check with the secretariat later on for more details on this matter as well.

This concludes today's briefing.