

Summary of the Press Conference

Date and time: Monday, February 26, 2024, 3:30 p.m. - 4:15 p.m.
Venue: TSE Hall
Speaker: Yamaji Hiromi, Director & Representative Executive Officer, Group CEO

Yamaji: There are two items I would like to discuss today.

First, I will discuss the candidates for Directors and Executive Officers, followed by the upcoming change to our organizational structure.

JPX Group has designated April 1 of each year as the starting date for revisions to its executive structure, and has decided on the candidates for Directors, Executive Officers, and Senior Managers who will take office from April 1 of this year.

The next fiscal year, FY2024, will be the final year of JPX's "Medium-Term Management Plan 2024." Therefore, this year will be a year for concluding important tasks. We are also revising our executive structure with the goal of beginning discussions for the formulation of our next medium-term management plan.

First, regarding the Directors at JPX, Director Suzuki Yasushi will retire at the Annual General Shareholders Meeting in June. He will be succeeded by Lin Kay, a current Executive Officer here at JPX.

Lin Kay has experience working for a securities firm, a securities settlement institution, as well as clearing and settlement and stock market-related operations for JPX Group. This experience has made her well versed in exchange operations.

While we will not go into the details regarding promotions and transfers of JPX Group's Directors and Executive Officers, etc., please refer to the tables

on pages 11 to 13 of your handout for details regarding the new executive structure and individual roles effective starting April 1. These tables include promotions and transfers.

In addition, a partial revision of the organizational structure will take effect on April 1 of this year. Please refer to page 5 for details.

Secondly, I would like to give an overview of the "Revision of the Listing Rules in Order to Expand English Disclosure in the Prime Market," which Tokyo Stock Exchange, Inc. (TSE) announced earlier today.

TSE considers the Prime Market to be a market for companies that focus on constructive dialogue with global investors.

We are currently revising our listing system to expand English disclosure with the goal of attracting further investment from overseas investors and encouraging the enhancement of corporate value through dialogue.

Specifically, as a Matters Desired to be Observed stipulated in the Code of Corporate Conduct, a new mandate will be established stipulating that Prime Market listed companies shall, to the extent possible, endeavor to disclose the same material corporate information in both Japanese and English.

In addition, taking into consideration the practical burdens on listed companies, as stipulated in the "Matters to be Observed" section of the Code of Corporate Conduct, simultaneous disclosure in English and Japanese will be mandatory for financial results and timely disclosure information, as these have a particularly large impact on investment decisions and are required to be promptly disclosed.

This concludes today's briefing.