Description of Market Order

Case at Itayose

< Order Condition 1 >

Sell/Buy : Buy
Price : -
Quantity:15 units
Condition:FAS

Sell	Itayose	Buy
	MO	←MO:15 units
	⋮	
	8520	
10	8510	
	8500	
	8490	
	⋮	

Sell	Zaraba	Buy
	MO	
	⋮	
	8520	
	8510	
	8500	
	8490	
	⋮	

< Results >

A transaction is made for 10 units at 8,520 yen and the unfilled 5 units are cancelled.

< Order Condition 2 >

Sell/Buy : Buy
Price : -
Quantity:15 units
Condition:FAK

Sell	Itayose	Buy
	MO	←MO:15 units
	⋮	
	8520	
10	8510	
	8500	
	8490	
	⋮	

Sell	Zaraba	Buy
	MO	
	⋮	
	8520	
	8510	
	8500	
	8490	
	⋮	

< Results >

A transaction is made for 10 units at 8,520 yen and the unfilled 5 units are cancelled.

Case in Zaraba

< Order Condition 3 >

Sell/Buy : Buy
Price : -
Quantity:15 units
Condition:FAS

Sell	Zaraba	Buy
	MO	
	⋮	
	8520	
10	8510	
	8500	
	8490	
	⋮	

< Results >

The order is not accepted because FAS condition may not be added in *Zaraba* .

< Order Condition 4 >

Sell/Buy : Buy
Price : -
Quantity:15 units
Condition:FAK

Sell	Zaraba	Buy
	MO	←MO:15 units
	⋮	
5	8520	
5	8510	
	8500	
	8490	
	⋮	

Sell	Zaraba	Buy
	MO	
	⋮	
	8520	
	8510	
	8500	
	8490	
	⋮	

< Results >

Transactions are made at 8,510 yen and 8,520 yen respectively for each 5 units, and the unfilled 5 units are cancelled.

< Order Condition 5 >

Sell/Buy : Buy
Price : -
Quantity:15 units
Condition:FOK

Sell	Zaraba	Buy
	MO	←MO:15 units
	⋮	
	8520	
10	8510	
	8500	
	8490	
	⋮	

Sell	Zaraba	Buy
	MO	
	⋮	
	8520	
10	8510	
	8500	
	8490	
	⋮	

< Results >

All the units are cancelled without execution because all the units cannot be executed immediately.