

Nineth "Council of Experts Concerning the Follow-up of Market Restructuring"

— Agenda —

Tokyo Stock Exchange, Inc.

1. Date: Friday, March 31, 2023 9:00 a.m. - 11:00 a.m.
2. Place: Tokyo Stock Exchange 15F Special Conference Room
3. Agenda:
 - i. Opening
 - ii. Explanation by TSE
 - iii. Exchange of opinions
 - iv. Confirmation of next schedule, Closing

<Handouts>

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| Document 1 | Agenda |
| Document 2 | Press Release/Notification for Listed Companies (Draft) |
| Document 3 | Action to Implement Management that is Conscious of Cost of Capital and Stock Price (Draft) |
| Document 4 | Disclosure of Dialogue with Shareholders (Draft) |
| Document 5 | Key Points and Examples of "Explanation" That Contribute to Constructive Dialogue (Draft) |
| Document 6 | Discussion at the Last Council on the Growth Market |