

**Sample Schedules of Acquiring Own Shares with Prior Announcement through Closing Price Transaction (ToSTNeT-2) and Off-Auction Own Share Repurchase Transaction (ToSTNeT-3)**

**1. In a case where a share buyback program is decided by a resolution of the board of directors (where both the initial resolution and the actual purchase decision, etc. are made on the same day)**

Date	Event	Listed Co.	Sec. Co.	TSE	Other	Document Name, etc.
August						
23 (Mon)	- Resolution of board of directors concerning acquisition of own shares [Resolution items: class of shares to be acquired, total no. of shares, maximum total acquisition value, acquisition period] (*) - Resolution of board of directors concerning purchase by either closing price transaction or off-auction own share repurchase transaction (actual acquisition method) [Resolution items: class of shares to be purchased, scheduled no. of shares, price, date, method of purchase]	<input type="radio"/>				
	15:15 Purchase price is determined (closing price on the TSE auction market)	<input type="radio"/>				
	If buyback is through off-auction own share repurchase, the listed company places the order with a securities company, and the securities company then notifies TSE of the off-auction own share repurchase (by 17:00). After TSE receives the notice, it announces the outline of the repurchase.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>		Notice of off-auction own share repurchase
	15:30 (if off-auction own share repurchase, after TSE receives the notice) Register "Acquisition of own shares" in TDnet through TSE Register "Actual method of acquisition" in TDnet through TSE Note: Listed companies may consolidate these into a single disclosure document. However, listed companies are reminded to include all items that should be disclosed in such document.	<input type="radio"/>				Notice concerning acquisition of own shares Notice of purchase by closing price transaction (off-auction own share repurchase transaction)
	After 15:30, register own share repurchase and actual repurchase method in TDnet and announce to press club Schedule (same hereafter)	Announce "Acquisition of own shares" to press club (distribute material) Announce "Actual method of acquisition" to press club	<input type="radio"/>			Notice concerning acquisition of own shares Notice of purchase by closing price transaction (off-auction own share repurchase transaction) (about 80 copies each)
24 (Tue)	8:20~ Buy order by the listed company through a securities company (in the case of closing price transaction)	<input type="radio"/>	<input type="radio"/>			
	8:20~ 8:45 Sell orders by shareholders through securities companies		<input type="radio"/>		<input type="radio"/>	Sell orders by shareholders
	8:45~ Register "Result of acquisition of own shares" in TDnet through TSE	<input type="radio"/>				Notice concerning result of acquisition of own shares
	Announce "Result of acquisition of own shares" to press club (distribute material)	<input type="radio"/>				Notice concerning result of acquisition of own shares (about 80 copies)
25 (Wed.)						
26 (Thu.)						
27 (Fri.)	Settlement	<input type="radio"/>				
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In or after the month containing (*) (until the month following the month including the end of the purchase period)	Submit a report on own share repurchase to the Financial Bureau (on or after resolution of board of directors: within 15 days of each month)	<input type="radio"/>				Report on status of own share repurchase
	Submit 2 copies to TSE (Not needed if submitted on EDINET system)	<input type="radio"/>				Report on status of own share repurchase (copy)

**2. In a case where a share buyback program is decided by resolution of the board of directors (where the initial resolution, etc. are made and the actual purchase decision, etc. are made thereafter)**

Date	Event	Listed Co.	Sec. Co.	TSE	Other	Document Name, etc.
August						
16 (Mon)	- Resolution of board of directors concerning acquisition of own shares [Resolution items: class of shares to be acquired, total no. of shares, maximum total acquisition value, acquisition period] (*)	<input type="radio"/>				
	1530 Register "Acquisition of own shares" in TDnet through TSE Announce "Acquisition of own shares" to press club (distribute material)	<input type="radio"/> <input type="radio"/>				Notice concerning acquisition of own shares (above material)
23 (Mon)	- Resolution of board of directors concerning purchase by either closing price transaction or off-auction own share repurchase transaction (actual acquisition method) [Resolution items: class of shares to be purchased, scheduled no. of shares, price, date, method of purchase]	<input type="radio"/>				
	15:15 Purchase price is determined (closing price in the TSE auction market)	<input type="radio"/>				
	If buyback is through off-auction own share repurchase, the listed company places the order with a securities company, and the securities company then notifies TSE of the off-auction own share repurchase (by 17:00). After TSE receives the notice, it announces the outline of the repurchase.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>		Notice of off-auction own share repurchase
	1530 (if off-auction own share repurchase, after TSE receives the notice) Register "Actual method of acquisition" in TDnet through TSE Announce "Actual method of acquisition" to press club	<input type="radio"/> <input type="radio"/>				Notice of purchase by closing price transaction (off-auction own share repurchase transaction) (above material)
24 (Tue)	8:20~ Buy order by listed company through a security company (only in the case of a closing price transaction)	<input type="radio"/>	<input type="radio"/>			
	8:20~ 8:45 Sell orders by shareholders through securities companies		<input type="radio"/>		<input type="radio"/>	Sell orders by shareholders
	8:45~ Register "Result of acquisition of own shares" in TDnet through TSE.	<input type="radio"/>				Notice concerning result of acquisition of own shares
	Announce "Result of acquisition of own shares" (distribute material) to press club	<input type="radio"/>				(above material)
25 (Wed.)						
26 (Thu.)						
27 (Fri.)	Settlement	<input type="radio"/>				
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In or after the month containing (*) (until the month following the month including the end of the purchase period)	Submit a report on own share repurchase to the Financial Bureau (on or after resolution of board of directors: before the 15th day of the respective month) Submit 2 copies to TSE (Not needed if submitted on EDINET system)	<input type="radio"/> <input type="radio"/>				Report on status of own share repurchase  Report on status of own share repurchase (copy)

### 3. In a case where a share buyback program is decided in an annual general shareholders meeting

Date	Event	Listed Co.	Sec. Co.	TSE	Other	Document Name, etc.
~end of June	- Resolution of an annual general shareholders meeting concerning agenda of acquisition of own shares Register "Acquisition of own shares" in TDnet through TSE Announce "Acquisition of own shares" to press club (distribute material) - Submit documents related to general shareholders meeting to TSE	○ ○ ○ ○				Notice concerning acquisition of own shares Notice concerning acquisition of own shares
	- Resolution of annual general shareholders meeting concerning acquisition of own shares [Resolution items: class of shares to be acquired, total no. shares, maximum total acquisition value, acquisition period] (*)	○ ○				
August						
23 (Mon)	- Resolution concerning purchase by either closing price transaction or off-auction own share repurchase transaction (actual acquisition method) [Resolution items: class of shares to be purchased, scheduled no. of shares, price, date, method of purchase]	○				
	15:15 Purchase price is determined (closing price on the TSE auction market)	○				
	If buyback is through off-auction own share repurchase, the listed company places the order with a securities company, and the securities company then notifies TSE of the off-auction own share repurchase (by 17:00). After TSE receives the notice, it announces the outline of the repurchase.	○	○	○		Notice of off-auction own share repurchase
	15:30 (if off-auction own share repurchase, after TSE receives the notice) Register "Actual method of acquisition" in TDnet through TSE Announce "Actual method of acquisition" to press club	○ ○				Notice of purchase by closing price transaction (off-auction own share repurchase transaction) (above material)
24(Tue)	8:20~ 8:45 Buy order by listed company through a security company (only in the case of a closing price transaction)	○	○			
	Sell orders by shareholders through securities companies		○		○	Sell orders by shareholders
	8:45~ Register "Result of acquisition of own shares" in TDnet through TSE	○				Notice concerning result of acquisition of own shares
	Announce "Result of acquisition of own shares" to press club (distribute material)	○				(above material)
25 (Wed.)						
26 (Thu.)						
27 (Fri.)	Settlement	○				
⋮ ⋮						
In or after the month containing (*) (until the month following the month including the end of the purchase period)	Submit a report on own share repurchase to the Financial Bureau (on or after an annual general shareholders meeting: before the 15th day of the respective month)	○				Report on status of own share repurchase
	Submit 2 copies to TSE (Not needed if submitted on EDINET system)	○				Report on status of own share repurchase (copy)