

Outline of Initial Listing Issue

*In line with the determination of the scheduled listing date for the company, the Scheduled Listing Date and the schedule for the Provisional Conditions Determination Date to the Settlement Date have been updated. The changes have been underlined in the information below.

Company Name	As Partners CO.,LTD.
Scheduled Listing Date	<u>Apr. 4, 2024</u>
Market Section	Standard Market
Current Listed Market	N/A
Name and Title of Representative	UEMURA Kenji, President and CEO
Address of Main Office	2-2 Kandasurugadai, Chiyoda-ku Tokyo, 101-0062 Tel. +81-3-5577-6510
(Closest Point of Contact)	(Same as above)
Home Page	https://www.as-partners.co.jp
Date of Incorporation	Nov. 2, 2004
Description of Business	Senior business (Paid nursing home, Day care center, Short-stay), Real Estate Business (Real estate development of Paid nursing home, Revitalization aging building, etc.)
Category of Industry / Code	Services / 160A(ISIN JP3119840001)
Authorized Total No. of Shares to be Issued	12,120,000 shares
No. of Issued Shares	3,030,000 shares (As of Feb. 29, 2024)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	3,423,000 shares (Note) The number includes newly issued shares issued through the public offering.
Capital	JPY 122,800 thousand (As of Feb. 29, 2024)
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	FRIQ Audit Corporation
Managing Trading Participant	Nomura Securities Co.,Ltd.

(Reference Translation)

<Overview of Public Offering and Secondary Distribution >

Public Offering / Secondary Distribution	Public Offering (Newly Issued Shares) Secondary Distribution (Placement Underwritten and Purchased by Principal Underwriting Participants)	393,000 shares 517,000 shares
	Secondary Distribution (Placement by over-allotment scheme)	136,500 shares
Original Share offerors	UEMURA Kenji bless Co., Ltd. MIRARTH HOLDINGS, Inc. Others	278,000 shares 100,000 shares 83,000 shares 56,000 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	<u>Mar. 14, 2024</u>	
Book-building Period	<u>Mar. 18, 2024 to Mar. 25, 2024</u>	
Offering Price Determination Date	<u>Mar. 26, 2024</u>	
Subscription Period	<u>Mar. 27, 2024 to Apr. 1, 2024</u>	
Payment Date	<u>Apr. 3, 2024</u>	
Settlement Date	<u>Apr. 4, 2024</u>	
Principal Underwriting Participants	Nomura Securities Co.,Ltd. SMBC Nikko Securities Inc. SBI SECURITIES Co.,Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Okasan Securities Co., Ltd. IwaiCosmo Securities Co.,Ltd. Musashi Securities Co.,Ltd. THE TACHIBANA SECURITIES CO.,LTD.	

- (Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.
- (Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.
- (Note 3) Buy and sell market orders for this issue are prohibited in transactions carried out up to and including the initial price determination date.