

Outline of Initial Listing Issue

SBI RHEOS HIFUMI Inc. (hereinafter "the Company"), which is scheduled for listing on Apr. 1, 2024, is the wholly-owning parent company to be established by listed company RHEOS CAPITAL WORKS Inc. (Code: 7330, Market Division: Growth Market) via stock transfer. Because the Company has not been established at the time of this document's release, this document contains estimations and predictions regarding the conditions as of Apr. 1, 2024, the day of the company's establishment.

Company Name	SBI RHEOS HIFUMI Inc.
Scheduled Listing Date	Apr. 1, 2024
Market Section	Growth Market
Current Listed Market	N/A
Name and Title of Representative	FUJINO Hideto, Representative Director, Chairman & President
Address of Main Office	1-11-1, Marunouchi, Chiyoda-ku, Tokyo, 100-6227 Tel. +81-3-6266-0128 (Scheduled to be established on Apr. 1, 2024)
(Closest Point of Contact)	(Same as above)
(Contact Details of Wholly-owned Subsidiary)	RHEOS CAPITAL WORKS Inc. Tel. +81-3-6266-0124
Home Page	https://www.sbirheoshifumi.rheos.jp/english/ (Scheduled to be established on Apr. 1, 2024)
Date of Incorporation	Apr. 1, 2024
Description of Business	Business strategy formulation and management of group companies engaged in Mutual Fund Business and Investment Advisory Business
Category of Industry/ Code	Securities & Commodity Futures / 165A (ISIN JP3163480001)
Authorized Total No. of Shares to be Issued	48,000,000 shares
No. of Issued Shares (incl. treasury shares) at the time of Listing	12,912,800 shares Note: If the total number of issued shares of RHEOS CAPITAL WORKS Inc. changes before the joint stock transfer comes into force, the total number of issued shares of SBI RHEOS HIFUMI Inc. as of Apr. 1, 2024 may change.
Capital	JPY 322,757 thousand
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	In June
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	Crowe Toyo & Co.

(Appendix) RHEOS CAPITAL WORKS Inc. will be delisted on Mar. 28, 2024.

(Note 1) The company is an initial listing under technical listings prescribed in Rule 220 of the Securities

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(Reference Translation)

Listing Regulations. In listing examinations of technical listings, Japan Exchange Regulation focuses on whether or not the newly-established company meets certain formal listing criteria at the time of listing. Such listing examinations are different from regular initial listing examinations conducted in detail from perspectives such as corporate continuity and profitability, and soundness of corporate management.

(Note 2) Documents such as the "Securities Report for Initial Listing Application (Part I)" are available on the JPX website at (<https://www.jpx.co.jp/>) (only in Japanese).

(Note 3) Buy and sell market orders for this issue may be placed in transactions carried out from the initial listing date.

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