

Outline of Initial Listing Issue

Company Name	Will Smart Co.,LTD.
Scheduled Listing Date	Apr. 16, 2024
Market Section	Growth Market
Current Listed Market	N/A
Name and Title of Representative	ISHII Yasuhiro, President
Address of Main Office	2-11-6 Tomioka, Koto-ku, Tokyo, 135-0047 Tel. +81-3-3527-2100
(Closest Point of Contact)	(Same as above)
Home Page	<a href="https://willsmart.co.jp/">https://willsmart.co.jp/</a>
Date of Incorporation	Dec. 12, 2012
Description of Business	Planning and proposing solutions and software developments with operational support services to solve business issues by utilizing DX technologies, focusing on the mobility industry
Category of Industry / Code	Information & Communication / 175A(ISIN JP3154210003)
Authorized Total No. of Shares to be Issued	5,000,000 shares
No. of Issued Shares	1,344,000 shares (As of Mar. 13, 2024)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	1,444,000 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of share options, etc.
Capital	JPY 545,850 thousand (As of Mar. 13, 2024)
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	Deloitte Touche Tohmatsu LLC
Managing Trading Participant	Daiwa Securities Co. Ltd.

(Reference Translation)

<Overview of Public Offering and Secondary Distribution >

Public Offering / Secondary Distribution	Public Offering (Newly Issued Shares)	100,000 shares
	Public Offering (Treasury Shares)	100,000 shares
	Secondary Distribution (Placement Underwritten and Purchased by Principal Underwriting Participants)	472,000 shares
	Secondary Distribution (Placement by over-allotment scheme)	100,800 shares
Original Share offerors	Kyushu Railway Company	222,000 shares
	ZENRIN CO., LTD.	200,000 shares
	TSUZUKI DENKI CO.,LTD.	50,000 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Mar. 29, 2024	
Book-building Period	Apr. 1, 2024 to Apr. 8, 2024	
Offering Price Determination Date	Apr. 8, 2024	
Subscription Period	Apr. 9, 2024 to Apr. 12, 2024	
Payment Date	Apr. 15, 2024	
Settlement Date	Apr. 16, 2024	
Principal Underwriting Participants	Daiwa Securities Co. Ltd. Nomura Securities Co.,Ltd. Rakuten Securities, Inc. Monex, Inc. MATSUI SECURITIES CO.,LTD.	

- (Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.
- (Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.
- (Note 3) Buy and sell market orders for this issue are prohibited in transactions carried out up to and including the initial price determination date.