

Outline of Initial Listing Issue

Company Name	MFS, Inc.
Scheduled Listing Date	Jun. 21, 2024
Market Section	Growth Market
Current Listed Market	N/A
Name and Title of Representative	NAKAYAMADA Akira, Chief Executive Officer
Address of Main Office	1-6-1 Otemachi, Chiyoda-ku Tokyo, 100-0004 Tel. +81-3-5989-0575
(Closest Point of Contact)	(Same as above)
Home Page	https://www.mortgagefss.jp/
Date of Incorporation	Jul. 1, 2009
Description of Business	Development and provision of “Mogechek”, an online mortgage service Development and provision of “INVASE”, comprehensive real estate investment platform
Category of Industry / Code	Other Financing Business / 196A(ISIN JP3167380009)
Authorized Total No. of Shares to be Issued	25,400,000 shares
No. of Issued Shares	6,372,600 shares (As of May 17, 2024)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	9,072,600 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of share options, etc.
Capital	JPY 100,000 thousand (As of May 17, 2024)
No. of Shares per Share Unit	100 shares
Business Year	From Jul. 1 to Jun. 30 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Jun 30
Record Date of Surplus Dividend	Dec. 31 and Jun. 30
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	ERNST & YOUNG SHINNIHON LLC
Managing Trading Participant	SMBC Nikko Securities Inc.

(Reference Translation)

<Overview of Public Offering and Secondary Distribution >

Public Offering /	Public Offering (Newly Issued Shares)	2,700,000 shares
Secondary Distribution	Secondary Distribution	1,624,200 shares
	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	Secondary Distribution	648,600 shares
	(Placement by over-allotment scheme)	
Original Share offerors	BIG JAPAN FUND I LIMITED	306,000 shares
	PARTNERSHIP	
	YJ2 Investment Partnership	284,000 shares
	GS Growth Investment GK	190,000 shares
	Others	844,200 shares
Offering Price	Book-building method	
Determination Method		
Provisional Conditions	Jun. 5, 2024	
Determination Date		
Book-building Period	Jun. 6, 2024 to Jun. 12, 2024	
Offering Price	Jun. 13, 2024	
Determination Date		
Subscription Period	Jun. 14, 2024 to Jun. 19, 2024	
Payment Date	Jun. 20, 2024	
Settlement Date	Jun. 21, 2024	
Principal Underwriting	SMBC Nikko Securities Inc.	
Participants	Mizuho Securities Co., Ltd.	
	Monex, Inc.	
	Nomura Securities Co.,Ltd.	
	SBI SECURITIES Co.,Ltd.	
	Tokai Tokyo Securities Co., Ltd.	
	Rakuten Securities, Inc.	
	MATSUI SECURITIES CO.,LTD.	
	Chugin Securities Co., Ltd.	

- (Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.
- (Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.
- (Note 3) Buy and sell market orders for this issue are prohibited in transactions carried out up to and including the initial price determination date.