

Specified Securities Information

Credit Suisse Group AG

SPECIFIED SECURITIES INFORMATION

Type of Information:	Specified Securities Information
Date of Announcement:	20 October, 2017
Issuer Name:	Credit Suisse Group AG
Name and Title of Representative:	Christian Schmid Managing Director
Address of Head Office:	Paradeplatz 8, CH-8001 Zurich, Switzerland
Telephone:	+41 44 333 33 89
Contact Person:	Attorney-in-Fact: Hideyuki Sunasaka, Attorney-at-law Nobuyoshi Inujima, Attorney-at-law Motoki Saito, Attorney-at-law Hironobu Kumoto, Attorney-at-law Nagashima Ohno & Tsunematsu Address: JP Tower, 2-7-2 Marunouchi, Chiyoda-ku, Tokyo 100-7036, Japan Telephone: +81-3-6889-7000
Type of Securities:	Notes
Total Issuance Value of Securities or Total Sale Value of Securities:	JPY 57,000,000,000
Contents of Program Information:	
Date of Announcement:	11 October, 2017
Scheduled Issuance Period:	11 October, 2017 to 10 October, 2018
Maximum Outstanding Issuance Amount:	Unlimited
Matters related to Financial Instruments Exchange Market, etc.:	Not applicable
Address of Website for Announcement:	http://www.jpx.co.jp/english/equities/products/tpbm/announcement/index.html
Status of Submission of Annual Securities Reports:	Credit Suisse Group AG has continuously submitted Annual Securities Reports (<i>Yukashoken Houkokusyo</i>) for more than one year. See such Annual Securities Reports and other reports filed by Credit Suisse Group AG in Japan which are available at the website http://disclosure.edinet-fsa.go.jp/ .

Notes to Investors:

1. TOKYO PRO-BOND Market is a market for professional investors, etc. (*Tokutei Tousehika tou*) as defined in Article 2, Paragraph 3, Item 2(b)(2) of the Financial Instruments and Exchange Act of Japan (Act No. 25 of 1948, as amended, the "FIEA") (the "**Professional Investors, Etc.**"), Notes listed on the market ("**Listed Notes**") may involve high investment risk. Investors should be aware of the listing eligibility and timely disclosure requirements that apply to issuers of Listed Notes on the TOKYO PRO-BOND Market and associated risks such as the fluctuation of market prices and shall bear responsibility for their investments. Prospective investors should make investment decisions after having carefully considered the contents of this Specified Securities Information.
2. Where this Specified Securities Information contains (a) any false statement on important matters, or (b) lacks information on: (i) important matters that should be announced or (ii) a material fact that is necessary to avoid misleading content, a person who, at the time of announcement of this Specified Securities Information, is an officer (meaning an officer stipulated in Article 21, Paragraph 1, Item 1 of the FIEA (meaning a director of the board (*torishimari-yaku*), accounting advisor (*kaikei-sanyo*), company auditor (*kansa-yaku*) or executive officer (*shikkou-yaku*), or a person equivalent to any of these) of the issuer that announced this Specified Securities Information shall be liable to compensate persons who acquired the securities for any damage or loss arising from the false statement or lack of information in accordance with Article 21, Paragraph 1, Item 1 of the FIEA applied mutatis mutandis in Article 27-33 of the FIEA and persons who acquired or disposed of the securities for any damage or loss arising from the false statement or lack of information in accordance with Article 22 of the FIEA applied mutatis mutandis in Article 27-34 of the FIEA. However, this shall not apply to cases where the person who acquired the securities was aware of the existence of the false statement or the lack of information at the time of subscription for acquisition of the securities. Additionally, the officer shall not be required to assume the liability prescribed above, where he/she proves that he /she was not aware of, and was unable to obtain knowledge of, even with reasonable care, the existence of the false statement or the lack of information.
3. The regulatory framework for TOKYO PRO-BOND Market is different in fundamental aspects from the regulatory framework applicable to other exchange markets in Japan. Investors should be aware of the rules and regulations of the TOKYO PRO-BOND Market, which are available on the Tokyo Stock Exchange website.
4. Tokyo Stock Exchange does not express opinions or issue guarantees, etc. regarding the content of the Specified Securities Information (including, but not limited to, whether the Specified Securities Information contains (a) a false statement or (b) lacks information on: (i) important matters that should be announced or (ii) a material fact that is necessary to avoid misleading content) and shall not be liable for any damage or loss.
5. All prospective investors who purchase the Notes of Credit Suisse Group AG (the "**Issuer**") to be issued under this Specified Securities Information (the "**Notes**") should be aware that when they offer to purchase the Notes, they shall be required to (i) enter into and agree to the terms of a transfer restriction agreement with the Issuer and the person making a solicitation, or (ii) (in case of an offer to acquire the Notes to be newly issued) agree to comply with the terms of a transfer restriction that is described as constituting the terms of the Notes or the conditions of the transaction for the Notes in a document describing the information on the Notes and is explained by a financial instrument business operator, etc. (*kinyushohin torihikigyosha tou*) making a solicitation. The terms of such transfer restriction agreement or transfer restriction provide that prospective investors agree not to sell, transfer or otherwise dispose of the Notes to be held by them to any person other than the Professional Investors, Etc., except for the transfer of the Notes to the following:
 - (a) the Issuer, or the Officer (meaning directors, company auditors, executive officers or persons equivalent thereto) thereof who holds shares or equity pertaining to voting rights exceeding 50% of all the voting rights in the Issuer which is calculated by excluding treasury shares or any non-voting rights shares (the "**Voting Rights Held by All the Shareholders, Etc.**" (*Sou Kabunushi Tou no Giketsuken*)) (as prescribed in Article 29-4, Paragraph 2 of the FIEA) of the Issuer under his/her own name or another person's name (the "**Specified Officer**" (*Tokutei Yakuin*)) or a juridical person (excluding the Issuer) whose shares or equity pertaining to voting rights exceeding 50% of the Voting Rights Held by All the Shareholders, Etc. are held by the Specified Officer (the "**Controlled Juridical Person, Etc.**") (*Hi-Shihai Houjin Tou*) including a juridical person (excluding the Issuer) whose shares or equity pertaining to voting rights exceeding 50% of the Voting Rights Held by All the Shareholders, Etc. are jointly held by the Specified Officer and the Controlled Juridical Person, Etc. (as prescribed in Article 11-2, Paragraph 1, Item 2 (c) of the Cabinet Office Ordinance on Definitions under Article 2 of the Financial Instruments and Exchange Act

(MOF Ordinance No.14 of 1993, as amended)); or

- (b) a company that holds shares or equity pertaining to voting rights exceeding 50% of the Voting Rights Held by All the Shareholders, Etc. of the Issuer in its own name or another person's name.
6. When (i) a solicitation of an offer to acquire the Notes or (ii) an offer to sell or a solicitation of an offer to purchase the Notes (collectively, "**Solicitation of the Note Trade**") is made, the following matters shall be notified from the person who makes such Solicitation of the Note Trade to the person to whom such Solicitation of the Note Trade is made in accordance with the FIEA and regulations thereunder (as amended from time to time):
- (a) no securities registration statement (pursuant to Article 4, Paragraphs 1 through 3 of the FIEA) has been filed with respect to the Solicitation of the Note Trade;
 - (b) the Notes fall, or will fall, under the Securities for Professional Investors (*Tokutei Toushika Muke Yukashoken*) (as defined in Article 4, Paragraph 3 of the FIEA);
 - (c) any acquisition or purchase of the Notes by such person pursuant to any Solicitation of the Note Trade is conditional upon such person (i) (in the case of a solicitation of an offer to acquire the Notes to be newly issued) (x) entering into an agreement providing for the restriction on transfer of the Notes as set forth in 5 (i) above with each of the Issuer and the person making such Solicitation of the Note Trade, or (y) agreeing to comply with the transfer restriction as set forth in 5 (ii) above, or (ii) (in the case of an offer to sell or a solicitation of an offer to purchase the Notes already issued) entering into an agreement providing for the restriction on transfer of the Notes as set forth in 5 (i) above with the person making such Solicitation of the Note Trade;
 - (d) Article 4, Paragraphs 3, 5 and 6 of the FIEA will be applicable to such certain solicitation, offers and other activities with respect to the Notes as provided in Article 4, Paragraph 2 of the FIEA;
 - (e) the Specified Securities Information, Etc. (*Tokutei Shouken Tou Jouhou*) (as defined in Article 27-33 of the FIEA) with respect to the Notes and the Issuer Filing Information, Etc. (*Hakkosha Tou Jouhou*) (as defined in Article 27-34 of the FIEA) with respect to the Issuer have been or will be made available for the Professional Investors, Etc. by way of such information being posted on the web-site maintained by the TOKYO PRO-BOND Market (<http://www.jpx.co.jp/english/equities/products/tpbm/announcement/index.html> or any successor website) in accordance with Articles 210 and 217 of the Special Regulations of Securities Listing Regulations Concerning Specified Listed Securities of Tokyo Stock Exchange Inc.; and
 - (f) the Issuer Filing Information, Etc. will be provided to the holders of the Notes or made public pursuant to Article 27-32 of the FIEA.

EXECUTION VERSION

FINAL TERMS

20 October 2017

Credit Suisse Group AG

Issue of JPY 38,700,000,000 0.553 per cent. Fixed Rate/Floating Rate Senior Callable Notes due 2023 under the Euro Medium Term Note Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes issued by Credit Suisse Group AG (the **Conditions**) set forth in the Base Prospectus dated 24 May 2017, as supplemented by the Supplements thereto dated 12 June 2017, 3 August 2017 and 31 August 2017 (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the registered office of the Issuer and copies may be obtained from the specified office of the Agent.

The Base Prospectus, together with the Final Terms, constitutes the listing prospectus with respect to the Notes described herein for the purposes of the listing rules of the SIX Swiss Exchange.

1.
 - (a) Series Number: 12
 - (b) Tranche Number: 1
 - (c) Date on which Notes will be consolidated and form a single Series: Not Applicable
 - (d) Date approval for issuance of Notes obtained: 20 October 2017
2. Specified Currency or Currencies: Japanese Yen (**JPY**)
3. Aggregate Principal Amount:
 - (a) Series: JPY 38,700,000,000
 - (b) Tranche: JPY 38,700,000,000
4. Issue Price: 100 per cent. of the Aggregate Principal Amount
5.
 - (a) Specified Denominations: JPY 100,000,000
 - (b) Calculation Amount: JPY 100,000,000
6.
 - (a) Issue Date: 27 October 2017
 - (b) Interest Commencement Date: For the purposes of Condition 6.1, the Interest Commencement Date shall be the Issue Date.

For the purposes of Condition 6.3, the Interest Commencement Date shall be the Optional Redemption Date.
7. Maturity Date: Interest Payment Date falling in or nearest to 27 October 2023
8. Interest Basis: 0.553 per cent. Fixed Rate in respect of the period from (and including) the Issue Date to (but excluding) the

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- Optional Redemption Date and 6-month JPY LIBOR + 0.40 per cent. Floating Rate in respect of each Interest Period comprised in the period from (and including) the Optional Redemption Date to (but excluding) the Maturity Date
(further particulars specified below)
9. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their principal amount
10. Change of Interest Basis: For the period from and including the Issue Date, up to but excluding the Optional Redemption Date, paragraph 12 applies and for the period from and including the Optional Redemption Date, up to but excluding the Maturity Date, paragraph 14 applies
11. Put/Call Options: Issuer Call
Ineligibility Issuer Call
(further particulars specified below)

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

12. Fixed Rate Note Provisions: Applicable from and including the Issue Date to but excluding the Optional Redemption Date
- (a) Rate(s) of Interest: 0.553 per cent. per annum payable semi-annually in arrear on each Interest Payment Date
- (b) Interest Payment Date(s): 27 April and 27 October in each year, commencing on 27 April 2018, up to and including the Optional Redemption Date
- (c) Day Count Fraction: 30/360
- (d) Determination Date(s): Not Applicable
13. Fixed Reset Note Provisions: Not Applicable
14. Floating Rate Note Provisions: Applicable from and including the Optional Redemption Date to but excluding the Maturity Date
- (a) Specified Period(s)/Specified Interest Payment Dates: 27 April and 27 October in each year from and including the First Interest Payment Date up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (c) below
- (b) First Interest Payment Date: 27 April 2023, subject to adjustment in accordance with the Business Day Convention set out in (c) below
- (c) Business Day Convention: Modified Following Business Day Convention
- (d) Additional Business Centre(s): London and Zurich
- (e) Manner in which the Rate of Interest and Interest Amount is to be determined: Screen Rate Determination
- (f) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): Not Applicable
- (g) Screen Rate Determination: Applicable

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- Reference Rate: 6 month JPY LIBOR
- Interest Determination Date(s): Second London Business Day prior to the start of each Interest Period.

London Business Day means a day (other than a Saturday or a Sunday) on which banks and foreign exchange markets are open for general business in London.

- Relevant Screen Page: Reuters LIBOR01
- (h) ISDA Determination: Not Applicable
- (i) Linear Interpolation: Not Applicable
- (j) Margin(s): + 0.40 per cent. per annum
- (k) Minimum Rate of Interest: Not Applicable
- (l) Maximum Rate of Interest: Not Applicable
- (m) Day Count Fraction: Actual/360
15. Zero Coupon Note Provisions: Not Applicable

PROVISIONS RELATING TO REDEMPTION

16. Notice Periods for Condition 8.2 (if other than as set out in Condition 8.2): Not Applicable
17. Issuer Call: Applicable
- (a) Optional Redemption Date(s): 27 October 2022
 - (b) Optional Redemption Amount: JPY 100,000,000 per Calculation Amount
 - (c) If redeemable in part: Not Applicable
 - (d) Notice periods: Minimum period: 15 days
Maximum period: 60 days
18. Ineligibility Issuer Call: Applicable
- (a) Notice periods: Minimum period: 15 days
Maximum period: 60 days
 - (b) If redeemable in part: Not Applicable. For the purposes of a redemption pursuant to Condition 8.5, the Notes may only be redeemed in whole, and not in part.
19. Make-Whole Redemption: Not Applicable
20. Investor Put: Not Applicable
21. Final Redemption Amount: JPY 100,000,000 per Calculation Amount
22. Early Redemption Amount: JPY 100,000,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

23. Form of Notes: Uncertificated Notes:
Uncertificated Notes entered into the main register (*Hauptregister*) of SIX SIS AG, Olten, Switzerland

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No individually certificated Notes (*Wertpapiere*) will be printed or delivered.

24. New Global Note (NGN): No
25. Additional Financial Centre(s): London and Zurich
26. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): Not Applicable

PROVISIONS APPLICABLE TO RMB NOTES

27. RMB Currency Event: Not Applicable
28. Party responsible for calculating the Spot Rate: Not Applicable
29. RMB Settlement Centre(s): Not Applicable

DISTRIBUTION

30. Additional selling restrictions:

Japan

(1) The Notes may not be sold, transferred or otherwise disposed to any person other than the Professional Investors, Etc. (*Tokutei Tousehika tou*) as defined in Article 2, Paragraph 3, Item 2(b)(2) of the Financial Instruments and Exchange Act of Japan (Act No. 25 of 1948, as amended, the **FIEA**) (the **Professional Investors, Etc.**), except for the transfer of the Notes to the following:

- (a) the Issuer, or the Officer (meaning directors, company auditors, executive officers or persons equivalent thereto) thereof who holds shares or equity pertaining to voting rights exceeding 50% of all the voting rights in the Issuer which is calculated by excluding treasury shares or any non-voting rights shares (the **Voting Rights Held by All the Shareholders, Etc.** (*SouKabunushi Tou no Giketsuken*)) (as prescribed in Article 29-4, Paragraph 2 of the FIEA) of the Issuer under his/her own name or another person's name (the **Specified Officer** (*Tokutei Yakuin*)), or a juridical person (excluding the Issuer) whose shares or equity pertaining to voting rights exceeding 50% of the Voting Rights Held by All the Shareholders, Etc. are held by the Specified Officer (the **Controlled Juridical Person, Etc.**) (*Hi-Shihai Houjin Tou*) including a juridical person (excluding the Issuer) whose shares or equity pertaining to voting rights exceeding 50% of the Voting Rights Held by All the Shareholders, Etc. are jointly held by the Specified Officer and the Controlled Juridical Person, Etc. (as prescribed in Article 11-2, Paragraph 1, Item 2 (c) of the Cabinet Office Ordinance on Definitions under Article 2 of the Financial Instruments and Exchange Act (MOF Ordinance No.14 of 1993, as amended)); or
- (b) a company that holds shares or equity pertaining to voting rights exceeding 50% of the Voting Rights Held by All the Shareholders, Etc. of the Issuer in

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its own name or another person's name.

(2) When (i) a solicitation of an offer to acquire the Notes or (ii) an offer to sell or a solicitation of an offer to purchase the Notes (collectively, **Solicitation of the Note Trade**) is made, the following matters shall be notified from the person who makes such Solicitation of the Note Trade to the person to whom such Solicitation of the Note Trade is made in accordance with the FIEA and regulations thereunder (as amended from time to time):

- (a) no securities registration statement (pursuant to Article 4, Paragraphs 1 through 3 of the **FIEA**) has been filed with respect to the Solicitation of the Note Trade;
- (b) the Notes fall, or will fall, under the Securities for Professional Investors (*Tokutei Touseika Muke Yukashoken*) (as defined in Article 4, Paragraph 3 of the FIEA);
- (c) any acquisition or purchase of the Notes by such person pursuant to any Solicitation of the Note Trade is conditional upon such person (i) (in the case of a solicitation of an offer to acquire the Notes to be newly issued) (x) entering into an agreement providing for the restriction on transfer of the Notes as set forth in (1) above with each of the Issuer and the person making such Solicitation of the Note Trade, or (y) agreeing to comply with the transfer restriction as set forth in (1) above, or (ii) (in the case of an offer to sell or a solicitation of an offer to purchase the Notes already issued) entering into an agreement providing for the restriction on transfer of the Notes as set forth in (1) above with the person making such Solicitation of the Note Trade;
- (d) Article 4, Paragraphs 3, 5 and 6 of the FIEA will be applicable to such certain solicitation, offers and other activities with respect to the Notes as provided in Article 4, Paragraph 2 of the FIEA;
- (e) the Specified Securities Information, Etc. (*Tokutei Shouken Tou Jouhou*) (as defined in Article 27-33 of the FIEA) with respect to the Notes and the Issuer Filing Information, Etc. (*Hakkosha Tou Jouhou*) (as defined in Article 27-34 of the FIEA) with respect to the Issuer have been or will be made available for the Professional Investors, Etc. by way of such information being posted on the web-site maintained by the TOKYO PRO-BOND Market (<http://www.jpx.co.jp/english/equities/products/tpbm/announcement/index.html> or any successor website) in accordance with Articles 210 and 217 of the Special Regulations of Securities Listing Regulations Concerning Specified Listed Securities of Tokyo Stock Exchange, Inc.; and
- (f) the Issuer Filing Information, Etc. will be provided to the holders of the Notes or made public pursuant

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to Article 27-32 of the FIEA.

REPRESENTATIVE

In accordance with article 43 of the Listing Rules of the SIX Swiss Exchange, the Issuer has appointed Credit Suisse AG, located at Paradeplatz 8, CH-8001 Zurich, as recognised representative to lodge the listing application with the SIX Exchange Regulation of the SIX Swiss Exchange.

SIGNIFICANT OR MATERIAL ADVERSE CHANGE STATEMENT

Save as disclosed in the Base Prospectus, there has been no significant change in the financial or trading position of the Issuer and there has been no material adverse change in the financial position or the prospects of the Issuer since 30 June 2017.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: _____
Duly authorised
Christian Schmid

By: _____
Duly authorised
Claude Jehle

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PART B — OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: The first day of trading on the SIX Swiss Exchange will be 27 October 2017. Application for definitive listing on the SIX Swiss Exchange will be made as soon as practicable thereafter and (if granted) will only be granted after the Issue Date. The last day of trading on the SIX Swiss Exchange will be the second Exchange Business Day prior to the Maturity Date.

Exchange Business Day means a day (other than a Saturday or a Sunday) on which the SIX Swiss Exchange is open for general business.

Application has also been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on the TOKYO PRO-BOND Market of the Tokyo Stock Exchange with effect from one Tokyo Business Day following the Issue Date.

Tokyo Business Day means a day (other than a Saturday or a Sunday) on which banks and foreign exchange markets are open for general business in Tokyo.

- (ii) Minimum trading size: Not Applicable.
- (iii) Estimate of total expenses related to admission to trading: CHF 7,400 (SIX Swiss Exchange)

2. RATINGS

The Notes to be issued are expected to be rated Baa2 by Moody's Deutschland GmbH (**Moody's**), BBB+ by Standard & Poor's Credit Market Services Europe Limited (**S&P**) and A- by Fitch Ratings Limited (**Fitch**).

The Issuer has a long-term counterparty credit rating of BBB+ from S&P, a long-term issuer default rating of A- from Fitch, a long-term senior unsecured MTN rating of Baa2 from Moody's and an issuer rating of A from Rating and Investment Information, Inc.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services, for the Issuer and its affiliates in the ordinary course of business.

4. YIELD

Indication of yield: 0.553 per cent. per annum for the period from (and including) the Issue Date to (but excluding) the Optional Redemption Date.

The yield is calculated at the Issue Date as the yield to the Optional Redemption Date on the basis of the Issue Price. It is not an indication of future yield.

5. OPERATIONAL INFORMATION

- (i) Intended to be held in a manner which would allow Eurosystem eligibility: No.

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Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

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| (ii) | Delivery: | Delivery against payment |
| (iii) | Names and addresses of initial Paying Agent(s) (if any): | Credit Suisse AG
Paradeplatz 8
CH-8001 Zurich
Switzerland |
| (iv) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (v) | ISIN: | CH0385997025 |
| (vi) | Common Code: | 170394933 |
| (vii) | Swiss Security Number: | 38599702 |
| (viii) | Relevant Clearing System(s): | SIX SIS AG |
- Further clearing and settlement through both Euroclear and Clearstream, Luxembourg

6. DISTRIBUTION

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|-------|------------------------------------|---|
| (i) | Method of distribution: | Syndicated |
| (ii) | If syndicated, names of Managers: | Credit Suisse Securities (Europe) Limited
(the Sole Bookrunner)

Mizuho International plc
SMBC Nikko Capital Markets Limited
MUFG Securities EMEA plc
Daiwa Capital Markets Europe Limited
(the Joint Lead Managers and, together with the Sole Bookrunner, the Managers) |
| (iii) | Date of Subscription Agreement: | 20 October 2017 |
| (iv) | Stabilisation Manager(s) (if any): | Credit Suisse Securities (Europe) Limited |
| (v) | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA not applicable |

7. ESTIMATED NET PROCEEDS

JPY 38,574,225,000

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FINAL TERMS

20 October 2017

Credit Suisse Group AG

Issue of JPY 8,300,000,000 0.904 per cent. Fixed Rate/Floating Rate Senior Callable Notes due 2027 under the Euro Medium Term Note Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes issued by Credit Suisse Group AG (the **Conditions**) set forth in the Base Prospectus dated 24 May 2017, as supplemented by the Supplements thereto dated 12 June 2017, 3 August 2017 and 31 August 2017 (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the registered office of the Issuer and copies may be obtained from the specified office of the Agent.

The Base Prospectus, together with the Final Terms, constitutes the listing prospectus with respect to the Notes described herein for the purposes of the listing rules of the SIX Swiss Exchange.

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|----|-----|--|--|
| 1. | (a) | Series Number: | 13 |
| | (b) | Tranche Number: | 1 |
| | (c) | Date on which Notes will be consolidated and form a single Series: | Not Applicable |
| | (d) | Date approval for issuance of Notes obtained: | 20 October 2017 |
| 2. | | Specified Currency or Currencies: | Japanese Yen (JPY) |
| 3. | | Aggregate Principal Amount: | |
| | (a) | Series: | JPY 8,300,000,000 |
| | (b) | Tranche: | JPY 8,300,000,000 |
| 4. | | Issue Price: | 100 per cent. of the Aggregate Principal Amount |
| 5. | (a) | Specified Denominations: | JPY 100,000,000 |
| | (b) | Calculation Amount: | JPY 100,000,000 |
| 6. | (a) | Issue Date: | 27 October 2017 |
| | (b) | Interest Commencement Date: | For the purposes of Condition 6.1, the Interest Commencement Date shall be the Issue Date.

For the purposes of Condition 6.3, the Interest Commencement Date shall be the Optional Redemption Date. |
| 7. | | Maturity Date: | Interest Payment Date falling in or nearest to 27 October 2027 |
| 8. | | Interest Basis: | 0.904 per cent. Fixed Rate in respect of the period from (and including) the Issue Date to (but excluding) the |

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- Optional Redemption Date and 6-month JPY LIBOR + 0.64 per cent. Floating Rate in respect of each Interest Period comprised in the period from (and including) the Optional Redemption Date to (but excluding) the Maturity Date
(further particulars specified below)
9. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their principal amount
10. Change of Interest Basis: For the period from and including the Issue Date, up to but excluding the Optional Redemption Date, paragraph 12 applies and for the period from and including the Optional Redemption Date, up to but excluding the Maturity Date, paragraph 14 applies
11. Put/Call Options: Issuer Call
Ineligibility Issuer Call
(further particulars specified below)

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

12. Fixed Rate Note Provisions: Applicable from and including the Issue Date to but excluding the Optional Redemption Date
- (a) Rate(s) of Interest: 0.904 per cent. per annum payable semi-annually in arrear on each Interest Payment Date
- (b) Interest Payment Date(s): 27 April and 27 October in each year, commencing on 27 April 2018, up to and including the Optional Redemption Date
- (c) Day Count Fraction: 30/360
- (d) Determination Date(s): Not Applicable
13. Fixed Reset Note Provisions: Not Applicable
14. Floating Rate Note Provisions: Applicable from and including the Optional Redemption Date to but excluding the Maturity Date
- (a) Specified Period(s)/Specified Interest Payment Dates: 27 April and 27 October in each year from and including the First Interest Payment Date up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (c) below
- (b) First Interest Payment Date: 27 April 2027, subject to adjustment in accordance with the Business Day Convention set out in (c) below
- (c) Business Day Convention: Modified Following Business Day Convention
- (d) Additional Business Centre(s): London and Zurich
- (e) Manner in which the Rate of Interest and Interest Amount is to be determined: Screen Rate Determination
- (f) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): Not Applicable
- (g) Screen Rate Determination: Applicable

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- Reference Rate: 6 month JPY LIBOR
- Interest Determination Date(s): Second London Business Day prior to the start of each Interest Period.

London Business Day means a day (other than a Saturday or a Sunday) on which banks and foreign exchange markets are open for general business in London.

- Relevant Screen Page: Reuters LIBOR01
- (h) ISDA Determination: Not Applicable
- (i) Linear Interpolation: Not Applicable
- (j) Margin(s): + 0.64 per cent. per annum
- (k) Minimum Rate of Interest: Not Applicable
- (l) Maximum Rate of Interest: Not Applicable
- (m) Day Count Fraction: Actual/360
15. Zero Coupon Note Provisions: Not Applicable

PROVISIONS RELATING TO REDEMPTION

16. Notice Periods for Condition 8.2 (if other than as set out in Condition 8.2): Not Applicable
17. Issuer Call: Applicable
- (a) Optional Redemption Date(s): 27 October 2026
 - (b) Optional Redemption Amount: JPY 100,000,000 per Calculation Amount
 - (c) If redeemable in part: Not Applicable
 - (d) Notice periods: Minimum period: 15 days
Maximum period: 60 days
18. Ineligibility Issuer Call: Applicable
- (a) Notice periods: Minimum period: 15 days
Maximum period: 60 days
 - (b) If redeemable in part: Not Applicable. For the purposes of a redemption pursuant to Condition 8.5, the Notes may only be redeemed in whole, and not in part.
19. Make-Whole Redemption: Not Applicable
20. Investor Put: Not Applicable
21. Final Redemption Amount: JPY 100,000,000 per Calculation Amount
22. Early Redemption Amount: JPY 100,000,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

23. Form of Notes: Uncertificated Notes:
Uncertificated Notes entered into the main register (*Hauptregister*) of SIX SIS AG, Olten, Switzerland

EXECUTION VERSION

No individually certificated Notes (*Wertpapiere*) will be printed or delivered.

24. New Global Note (NGN): No
25. Additional Financial Centre(s): London and Zurich
26. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): Not Applicable

PROVISIONS APPLICABLE TO RMB NOTES

27. RMB Currency Event: Not Applicable
28. Party responsible for calculating the Spot Rate: Not Applicable
29. RMB Settlement Centre(s): Not Applicable

DISTRIBUTION

30. Additional selling restrictions:

Japan

(1) The Notes may not be sold, transferred or otherwise disposed to any person other than the Professional Investors, Etc. (*Tokutei Tousehika tou*) as defined in Article 2, Paragraph 3, Item 2(b)(2) of the Financial Instruments and Exchange Act of Japan (Act No. 25 of 1948, as amended, the **FIEA**) (the **Professional Investors, Etc.**), except for the transfer of the Notes to the following:

- (a) the Issuer, or the Officer (meaning directors, company auditors, executive officers or persons equivalent thereto) thereof who holds shares or equity pertaining to voting rights exceeding 50% of all the voting rights in the Issuer which is calculated by excluding treasury shares or any non-voting rights shares (the **Voting Rights Held by All the Shareholders, Etc.** (*SouKabunushi Tou no Giketsuken*)) (as prescribed in Article 29-4, Paragraph 2 of the FIEA) of the Issuer under his/her own name or another person's name (the **Specified Officer** (*Tokutei Yakuin*)), or a juridical person (excluding the Issuer) whose shares or equity pertaining to voting rights exceeding 50% of the Voting Rights Held by All the Shareholders, Etc. are held by the Specified Officer (the **Controlled Juridical Person, Etc.**) (*Hi-Shihai Houjin Tou*) including a juridical person (excluding the Issuer) whose shares or equity pertaining to voting rights exceeding 50% of the Voting Rights Held by All the Shareholders, Etc. are jointly held by the Specified Officer and the Controlled Juridical Person, Etc. (as prescribed in Article 11-2, Paragraph 1, Item 2 (c) of the Cabinet Office Ordinance on Definitions under Article 2 of the Financial Instruments and Exchange Act (MOF Ordinance No.14 of 1993, as amended)); or
- (b) a company that holds shares or equity pertaining to voting rights exceeding 50% of the Voting Rights Held by All the Shareholders, Etc. of the Issuer in

EXECUTION VERSION

its own name or another person's name.

(2) When (i) a solicitation of an offer to acquire the Notes or (ii) an offer to sell or a solicitation of an offer to purchase the Notes (collectively, **Solicitation of the Note Trade**) is made, the following matters shall be notified from the person who makes such Solicitation of the Note Trade to the person to whom such Solicitation of the Note Trade is made in accordance with the FIEA and regulations thereunder (as amended from time to time):

- (a) no securities registration statement (pursuant to Article 4, Paragraphs 1 through 3 of the **FIEA**) has been filed with respect to the Solicitation of the Note Trade;
- (b) the Notes fall, or will fall, under the Securities for Professional Investors (*Tokutei Touseika Muke Yukashoken*) (as defined in Article 4, Paragraph 3 of the FIEA);
- (c) any acquisition or purchase of the Notes by such person pursuant to any Solicitation of the Note Trade is conditional upon such person (i) (in the case of a solicitation of an offer to acquire the Notes to be newly issued) (x) entering into an agreement providing for the restriction on transfer of the Notes as set forth in (1) above with each of the Issuer and the person making such Solicitation of the Note Trade, or (y) agreeing to comply with the transfer restriction as set forth in (1) above, or (ii) (in the case of an offer to sell or a solicitation of an offer to purchase the Notes already issued) entering into an agreement providing for the restriction on transfer of the Notes as set forth in (1) above with the person making such Solicitation of the Note Trade;
- (d) Article 4, Paragraphs 3, 5 and 6 of the FIEA will be applicable to such certain solicitation, offers and other activities with respect to the Notes as provided in Article 4, Paragraph 2 of the FIEA;
- (e) the Specified Securities Information, Etc. (*Tokutei Shouken Tou Jouhou*) (as defined in Article 27-33 of the FIEA) with respect to the Notes and the Issuer Filing Information, Etc. (*Hakkosha Tou Jouhou*) (as defined in Article 27-34 of the FIEA) with respect to the Issuer have been or will be made available for the Professional Investors, Etc. by way of such information being posted on the web-site maintained by the TOKYO PRO-BOND Market (<http://www.jpx.co.jp/english/equities/products/tpbm/announcement/index.html> or any successor website) in accordance with Articles 210 and 217 of the Special Regulations of Securities Listing Regulations Concerning Specified Listed Securities of Tokyo Stock Exchange, Inc.; and
- (f) the Issuer Filing Information, Etc. will be provided to the holders of the Notes or made public pursuant

EXECUTION VERSION

to Article 27-32 of the FIEA.

REPRESENTATIVE

In accordance with article 43 of the Listing Rules of the SIX Swiss Exchange, the Issuer has appointed Credit Suisse AG, located at Paradeplatz 8, CH-8001 Zurich, as recognised representative to lodge the listing application with the SIX Exchange Regulation of the SIX Swiss Exchange.

SIGNIFICANT OR MATERIAL ADVERSE CHANGE STATEMENT

Save as disclosed in the Base Prospectus, there has been no significant change in the financial or trading position of the Issuer and there has been no material adverse change in the financial position or the prospects of the Issuer since 30 June 2017.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: _____
Duly authorised
Christian Schmid

By: _____
Duly authorised
Claude Jehle

EXECUTION VERSION

PART B — OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: The first day of trading on the SIX Swiss Exchange will be 27 October 2017. Application for definitive listing on the SIX Swiss Exchange will be made as soon as practicable thereafter and (if granted) will only be granted after the Issue Date. The last day of trading on the SIX Swiss Exchange will be the second Exchange Business Day prior to the Maturity Date.

Exchange Business Day means a day (other than a Saturday or a Sunday) on which the SIX Swiss Exchange is open for general business.

Application has also been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on the TOKYO PRO-BOND Market of the Tokyo Stock Exchange with effect from one Tokyo Business Day following the Issue Date.

Tokyo Business Day means a day (other than a Saturday or a Sunday) on which banks and foreign exchange markets are open for general business in Tokyo.

- (ii) Minimum trading size: Not Applicable.
- (iii) Estimate of total expenses related to admission to trading: CHF 4,700 (SIX Swiss Exchange)

2. RATINGS

The Notes to be issued are expected to be rated Baa2 by Moody's Deutschland GmbH (**Moody's**), BBB+ by Standard & Poor's Credit Market Services Europe Limited (**S&P**) and A- by Fitch Ratings Limited (**Fitch**).

The Issuer has a long-term counterparty credit rating of BBB+ from S&P, a long-term issuer default rating of A- from Fitch, a long-term senior unsecured MTN rating of Baa2 from Moody's and an issuer rating of A from Rating and Investment Information, Inc.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services, for the Issuer and its affiliates in the ordinary course of business.

4. YIELD

Indication of yield: 0.904 per cent. per annum for the period from (and including) the Issue Date to (but excluding) the Optional Redemption Date.

The yield is calculated at the Issue Date as the yield to the Optional Redemption Date on the basis of the Issue Price. It is not an indication of future yield.

5. OPERATIONAL INFORMATION

- (i) Intended to be held in a manner which would allow Eurosystem eligibility: No.

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Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

- | | | |
|--------|---|--|
| (ii) | Delivery: | Delivery against payment |
| (iii) | Names and addresses of initial Paying Agent(s) (if any): | Credit Suisse AG
Paradeplatz 8
CH-8001 Zurich
Switzerland |
| (iv) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (v) | ISIN: | CH0385997058 |
| (vi) | Common Code: | 170697162 |
| (vii) | Swiss Security Number: | 38599705 |
| (viii) | Relevant Clearing System(s): | SIX SIS AG |
- Further clearing and settlement through both Euroclear and Clearstream, Luxembourg

6. DISTRIBUTION

- | | | |
|-------|------------------------------------|---|
| (i) | Method of distribution: | Syndicated |
| (ii) | If syndicated, names of Managers: | Credit Suisse Securities (Europe) Limited
(the Sole Bookrunner)

Mizuho International plc
SMBC Nikko Capital Markets Limited
MUFG Securities EMEA plc
Daiwa Capital Markets Europe Limited
(the Joint Lead Managers and, together with the Sole Bookrunner, the Managers) |
| (iii) | Date of Subscription Agreement: | 20 October 2017 |
| (iv) | Stabilisation Manager(s) (if any): | Credit Suisse Securities (Europe) Limited |
| (v) | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA not applicable |

7. ESTIMATED NET PROCEEDS

JPY 8,266,800,000

EXECUTION VERSION

FINAL TERMS

20 October 2017

Credit Suisse Group AG

Issue of JPY 10,000,000,000 1.269 per cent. Fixed Rate/Floating Rate Senior Callable Notes due 2033 under the Euro Medium Term Note Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes issued by Credit Suisse Group AG (the **Conditions**) set forth in the Base Prospectus dated 24 May 2017, as supplemented by the Supplements thereto dated 12 June 2017, 3 August 2017 and 31 August 2017 (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the registered office of the Issuer and copies may be obtained from the specified office of the Agent.

The Base Prospectus, together with the Final Terms, constitutes the listing prospectus with respect to the Notes described herein for the purposes of the listing rules of the SIX Swiss Exchange.

- | | | | |
|----|-----|--|--|
| 1. | (a) | Series Number: | 14 |
| | (b) | Tranche Number: | 1 |
| | (c) | Date on which Notes will be consolidated and form a single Series: | Not Applicable |
| | (d) | Date approval for issuance of Notes obtained: | 20 October 2017 |
| 2. | | Specified Currency or Currencies: | Japanese Yen (JPY) |
| 3. | | Aggregate Principal Amount: | |
| | (a) | Series: | JPY 10,000,000,000 |
| | (b) | Tranche: | JPY 10,000,000,000 |
| 4. | | Issue Price: | 100 per cent. of the Aggregate Principal Amount |
| 5. | (a) | Specified Denominations: | JPY 100,000,000 |
| | (b) | Calculation Amount: | JPY 100,000,000 |
| 6. | (a) | Issue Date: | 27 October 2017 |
| | (b) | Interest Commencement Date: | For the purposes of Condition 6.1, the Interest Commencement Date shall be the Issue Date.

For the purposes of Condition 6.3, the Interest Commencement Date shall be the Optional Redemption Date. |
| 7. | | Maturity Date: | Interest Payment Date falling in or nearest to 27 October 2033 |
| 8. | | Interest Basis: | 1.269 per cent. Fixed Rate in respect of the period from (and including) the Issue Date to (but excluding) the |

EXECUTION VERSION

- Optional Redemption Date and 6-month JPY LIBOR + 0.75 per cent. Floating Rate in respect of each Interest Period comprised in the period from (and including) the Optional Redemption Date to (but excluding) the Maturity Date
(further particulars specified below)
9. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their principal amount
10. Change of Interest Basis: For the period from and including the Issue Date, up to but excluding the Optional Redemption Date, paragraph 12 applies and for the period from and including the Optional Redemption Date, up to but excluding the Maturity Date, paragraph 14 applies
11. Put/Call Options: Issuer Call
Ineligibility Issuer Call
(further particulars specified below)

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

12. Fixed Rate Note Provisions: Applicable from and including the Issue Date to but excluding the Optional Redemption Date
- (a) Rate(s) of Interest: 1.269 per cent. per annum payable semi-annually in arrear on each Interest Payment Date
- (b) Interest Payment Date(s): 27 April and 27 October in each year, commencing on 27 April 2018, up to and including the Optional Redemption Date
- (c) Day Count Fraction: 30/360
- (d) Determination Date(s): Not Applicable
13. Fixed Reset Note Provisions: Not Applicable
14. Floating Rate Note Provisions: Applicable from and including the Optional Redemption Date to but excluding the Maturity Date
- (a) Specified Period(s)/Specified Interest Payment Dates: 27 April and 27 October in each year from and including the First Interest Payment Date up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (c) below
- (b) First Interest Payment Date: 27 April 2033, subject to adjustment in accordance with the Business Day Convention set out in (c) below
- (c) Business Day Convention: Modified Following Business Day Convention
- (d) Additional Business Centre(s): London and Zurich
- (e) Manner in which the Rate of Interest and Interest Amount is to be determined: Screen Rate Determination
- (f) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): Not Applicable
- (g) Screen Rate Determination: Applicable

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- Reference Rate: 6 month JPY LIBOR
- Interest Determination Date(s): Second London Business Day prior to the start of each Interest Period.

London Business Day means a day (other than a Saturday or a Sunday) on which banks and foreign exchange markets are open for general business in London.

- Relevant Screen Page: Reuters LIBOR01
- (h) ISDA Determination: Not Applicable
- (i) Linear Interpolation: Not Applicable
- (j) Margin(s): + 0.75 per cent. per annum
- (k) Minimum Rate of Interest: Not Applicable
- (l) Maximum Rate of Interest: Not Applicable
- (m) Day Count Fraction: Actual/360
15. Zero Coupon Note Provisions: Not Applicable

PROVISIONS RELATING TO REDEMPTION

16. Notice Periods for Condition 8.2 (if other than as set out in Condition 8.2): Not Applicable
17. Issuer Call: Applicable
- (a) Optional Redemption Date(s): 27 October 2032
 - (b) Optional Redemption Amount: JPY 100,000,000 per Calculation Amount
 - (c) If redeemable in part: Not Applicable
 - (d) Notice periods: Minimum period: 15 days
Maximum period: 60 days
18. Ineligibility Issuer Call: Applicable
- (a) Notice periods: Minimum period: 15 days
Maximum period: 60 days
 - (b) If redeemable in part: Not Applicable. For the purposes of a redemption pursuant to Condition 8.5, the Notes may only be redeemed in whole, and not in part.
19. Make-Whole Redemption: Not Applicable
20. Investor Put: Not Applicable
21. Final Redemption Amount: JPY 100,000,000 per Calculation Amount
22. Early Redemption Amount: JPY 100,000,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

23. Form of Notes: Uncertificated Notes:
Uncertificated Notes entered into the main register (*Hauptregister*) of SIX SIS AG, Olten, Switzerland

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No individually certificated Notes (*Wertpapiere*) will be printed or delivered.

24. New Global Note (NGN): No
25. Additional Financial Centre(s): London and Zurich
26. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): Not Applicable

PROVISIONS APPLICABLE TO RMB NOTES

27. RMB Currency Event: Not Applicable
28. Party responsible for calculating the Spot Rate: Not Applicable
29. RMB Settlement Centre(s): Not Applicable

DISTRIBUTION

30. Additional selling restrictions:

Japan

(1) The Notes may not be sold, transferred or otherwise disposed to any person other than the Professional Investors, Etc. (*Tokutei Tousehika tou*) as defined in Article 2, Paragraph 3, Item 2(b)(2) of the Financial Instruments and Exchange Act of Japan (Act No. 25 of 1948, as amended, the **FIEA**) (the **Professional Investors, Etc.**), except for the transfer of the Notes to the following:

- (a) the Issuer, or the Officer (meaning directors, company auditors, executive officers or persons equivalent thereto) thereof who holds shares or equity pertaining to voting rights exceeding 50% of all the voting rights in the Issuer which is calculated by excluding treasury shares or any non-voting rights shares (the **Voting Rights Held by All the Shareholders, Etc.** (*SouKabunushi Tou no Giketsuken*)) (as prescribed in Article 29-4, Paragraph 2 of the FIEA) of the Issuer under his/her own name or another person's name (the **Specified Officer** (*Tokutei Yakuin*)), or a juridical person (excluding the Issuer) whose shares or equity pertaining to voting rights exceeding 50% of the Voting Rights Held by All the Shareholders, Etc. are held by the Specified Officer (the **Controlled Juridical Person, Etc.**) (*Hi-Shihai Houjin Tou*) including a juridical person (excluding the Issuer) whose shares or equity pertaining to voting rights exceeding 50% of the Voting Rights Held by All the Shareholders, Etc. are jointly held by the Specified Officer and the Controlled Juridical Person, Etc. (as prescribed in Article 11-2, Paragraph 1, Item 2 (c) of the Cabinet Office Ordinance on Definitions under Article 2 of the Financial Instruments and Exchange Act (MOF Ordinance No.14 of 1993, as amended)); or
- (b) a company that holds shares or equity pertaining to voting rights exceeding 50% of the Voting Rights Held by All the Shareholders, Etc. of the Issuer in

its own name or another person's name.

(2) When (i) a solicitation of an offer to acquire the Notes or (ii) an offer to sell or a solicitation of an offer to purchase the Notes (collectively, **Solicitation of the Note Trade**) is made, the following matters shall be notified from the person who makes such Solicitation of the Note Trade to the person to whom such Solicitation of the Note Trade is made in accordance with the FIEA and regulations thereunder (as amended from time to time):

- (a) no securities registration statement (pursuant to Article 4, Paragraphs 1 through 3 of the **FIEA**) has been filed with respect to the Solicitation of the Note Trade;
- (b) the Notes fall, or will fall, under the Securities for Professional Investors (*Tokutei Tousehika Muke Yukashoken*) (as defined in Article 4, Paragraph 3 of the FIEA);
- (c) any acquisition or purchase of the Notes by such person pursuant to any Solicitation of the Note Trade is conditional upon such person (i) (in the case of a solicitation of an offer to acquire the Notes to be newly issued) (x) entering into an agreement providing for the restriction on transfer of the Notes as set forth in (1) above with each of the Issuer and the person making such Solicitation of the Note Trade, or (y) agreeing to comply with the transfer restriction as set forth in (1) above, or (ii) (in the case of an offer to sell or a solicitation of an offer to purchase the Notes already issued) entering into an agreement providing for the restriction on transfer of the Notes as set forth in (1) above with the person making such Solicitation of the Note Trade;
- (d) Article 4, Paragraphs 3, 5 and 6 of the FIEA will be applicable to such certain solicitation, offers and other activities with respect to the Notes as provided in Article 4, Paragraph 2 of the FIEA;
- (e) the Specified Securities Information, Etc. (*Tokutei Shouken Tou Jouhou*) (as defined in Article 27-33 of the FIEA) with respect to the Notes and the Issuer Filing Information, Etc. (*Hakkosha Tou Jouhou*) (as defined in Article 27-34 of the FIEA) with respect to the Issuer have been or will be made available for the Professional Investors, Etc. by way of such information being posted on the web-site maintained by the TOKYO PRO-BOND Market (<http://www.jpx.co.jp/english/equities/products/tpbm/announcement/index.html> or any successor website) in accordance with Articles 210 and 217 of the Special Regulations of Securities Listing Regulations Concerning Specified Listed Securities of Tokyo Stock Exchange, Inc.; and
- (f) the Issuer Filing Information, Etc. will be provided to the holders of the Notes or made public pursuant

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to Article 27-32 of the FIEA.

REPRESENTATIVE

In accordance with article 43 of the Listing Rules of the SIX Swiss Exchange, the Issuer has appointed Credit Suisse AG, located at Paradeplatz 8, CH-8001 Zurich, as recognised representative to lodge the listing application with the SIX Exchange Regulation of the SIX Swiss Exchange.

SIGNIFICANT OR MATERIAL ADVERSE CHANGE STATEMENT

Save as disclosed in the Base Prospectus, there has been no significant change in the financial or trading position of the Issuer and there has been no material adverse change in the financial position or the prospects of the Issuer since 30 June 2017.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: _____
Duly authorised
Christian Schmid

By: _____
Duly authorised
Claude Jehle

EXECUTION VERSION

PART B — OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: The first day of trading on the SIX Swiss Exchange will be 27 October 2017. Application for definitive listing on the SIX Swiss Exchange will be made as soon as practicable thereafter and (if granted) will only be granted after the Issue Date. The last day of trading on the SIX Swiss Exchange will be the second Exchange Business Day prior to the Maturity Date.

Exchange Business Day means a day (other than a Saturday or a Sunday) on which the SIX Swiss Exchange is open for general business.

Application has also been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on the TOKYO PRO-BOND Market of the Tokyo Stock Exchange with effect from one Tokyo Business Day following the Issue Date.

Tokyo Business Day means a day (other than a Saturday or a Sunday) on which banks and foreign exchange markets are open for general business in Tokyo.

- (ii) Minimum trading size: Not Applicable.
- (iii) Estimate of total expenses related to admission to trading: CHF 4,900 (SIX Swiss Exchange)

2. RATINGS

The Notes to be issued are expected to be rated Baa2 by Moody's Deutschland GmbH (**Moody's**), BBB+ by Standard & Poor's Credit Market Services Europe Limited (**S&P**) and A- by Fitch Ratings Limited (**Fitch**).

The Issuer has a long-term counterparty credit rating of BBB+ from S&P, a long-term issuer default rating of A- from Fitch, a long-term senior unsecured MTN rating of Baa2 from Moody's and an issuer rating of A from Rating and Investment Information, Inc.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services, for the Issuer and its affiliates in the ordinary course of business.

4. YIELD

Indication of yield: 1.269 per cent. per annum for the period from (and including) the Issue Date to (but excluding) the Optional Redemption Date.

The yield is calculated at the Issue Date as the yield to the Optional Redemption Date on the basis of the Issue Price. It is not an indication of future yield.

5. OPERATIONAL INFORMATION

- (i) Intended to be held in a manner which would allow Eurosystem eligibility: No.

EXECUTION VERSION

Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

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|--------|---|--|
| (ii) | Delivery: | Delivery against payment |
| (iii) | Names and addresses of initial Paying Agent(s) (if any): | Credit Suisse AG
Paradeplatz 8
CH-8001 Zurich
Switzerland |
| (iv) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (v) | ISIN: | CH0385997066 |
| (vi) | Common Code: | 170697197 |
| (vii) | Swiss Security Number: | 38599706 |
| (viii) | Relevant Clearing System(s): | SIX SIS AG |
- Further clearing and settlement through both Euroclear and Clearstream, Luxembourg

6. DISTRIBUTION

- | | | |
|-------|------------------------------------|---|
| (i) | Method of distribution: | Syndicated |
| (ii) | If syndicated, names of Managers: | Credit Suisse Securities (Europe) Limited
(the Sole Bookrunner)

Mizuho International plc
SMBC Nikko Capital Markets Limited
MUFG Securities EMEA plc
Daiwa Capital Markets Europe Limited
(the Joint Lead Managers and, together with the Sole Bookrunner, the Managers) |
| (iii) | Date of Subscription Agreement: | 20 October 2017 |
| (iv) | Stabilisation Manager(s) (if any): | Credit Suisse Securities (Europe) Limited |
| (v) | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA not applicable |

7. ESTIMATED NET PROCEEDS

JPY 9,952,500,000