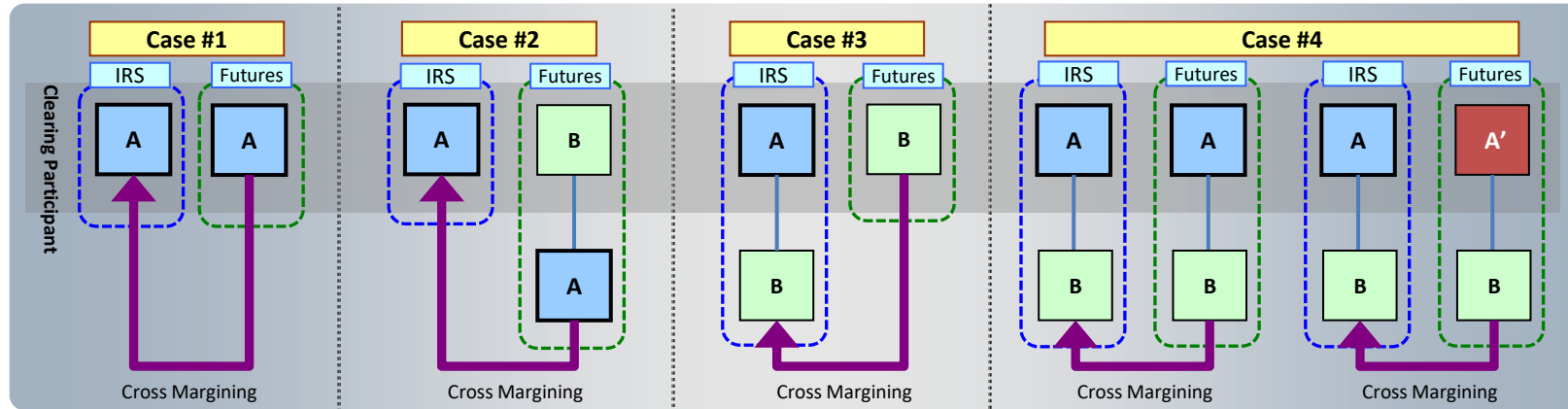


## Cases Where Cross Margining is Available

- Cross margining is available only for positions held by the same entity.
- For a Customer's position under Case #4 below, cross margining is available on condition that the Clearing Participants and the JGB Futures Clearing Participant are in the same corporate group.



## Cases Where Cross Margining is Not Available

- ✗ Cross margining is not available for positions between different entities. (Unavailable Case I).
- ✗ Cross margining request via a Clearing Participant not in the same corporate group (Participant C in the chart on the left) is not allowed. (Unavailable Case II)
- ✗ Cross margining request via multiple brokers is not allowed. (Unavailable Case III)

