

The Japan Rubber Futures Weekly Report:

27 Dec 2021 – 31 Dec 2021

Note: Japan Unemployment Rate in Nov +0.1 to 2.8%, Japan Nov Industrial Production stronger +7.2%.

Rubber Futures Report:

Rubber Futures prices closed the week and the year higher on mostly short covering and light renewed buying. Prices were supported by a stronger China Dec PMI data 50.3 and a buoyant strong global equity market. The OSE and SICOM markets had a shortened trading week and trading were closed on Friday on New Year's Eve. OSE rubber futures closed the week +3.4%, while SHFE May futures and INE Mar prices were +2.6% and +3.2% respectively. SICOM Mar Rubber futures was +2.3% and its Jan futures expired at 178.3. Rubber stockpiles on both SHFE and INE were also higher at +2,800 tonnes and +3,538 tonnes on week. On economic news, China official Manufacturing PMI in Dec +0.2 to 50.3. In US, initial weekly Jobless claims was better at 198,000 and Chicago PMI in Dec was stronger at 63.1. Global equity markets closed firmer despite the spread of the Omicron variant seemed to be less severe despite an increase in infections. Overall trading was mostly thin with lesser volume due to the last week of the trading year. OSE, SHFE and INE markets will be closed for trading on Mon 3 Jan 2022 for the New Year's Day holiday, trading resume Tuesday.

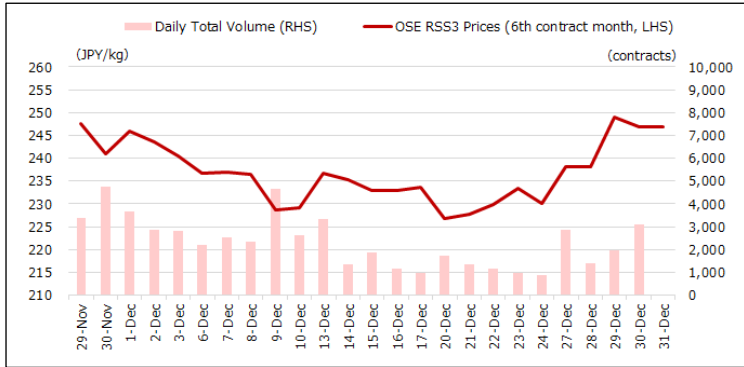
OSE RSS3	Last (JPY)	Net	SHFE/INE	Last (CNY)	Net	SICOM TSR20	Last (USC)	Net	TFEX	Last (THB)	Net
Jan 22	222.8	+5.7	SCR/RSS May22	14,830	+370	Jan 22	178.3	Expired	RSS3 May 22	66.25	+0.9
Feb 22	225.1	+6.7	SCR/RSS Sep22	15,015	+380	Feb 22	173.8	+3.8	RSS3 Jun 22	67.05	+1.7
Mar 22	228.1	+7.6	Total Vol.	1,426,748	+125,496	Mar 22	175.0	+3.9	JRF May 22	234.0	+8.3
Apr 22	230.0	+6.4	Total OI	312,825	-2,366	Apr 22	175.9	+3.8	JRF Jun 22	237.8	+9.0
May 22	234.0	+7.0	INE TSR Mar 22	11,660	+360	May 22	176.7	+3.9	ICEX	Last (INR)	Net
Jun 22	238.0	+7.8	INE TSR Apr 22	11,735	+355	Jun 22	177.8	+3.9	RSS4 Jan 22	17,145	-970
Total Vol.	9,381	+3,333	Total Vol.	179,044	+12,142	Total Vol.	25,909	-4,293	MCX	Last (INR)	Net
Total OI	8,420	-429	Total OI	55,694	-3,586	Total OI	49,044	+656	RSS4 Jan 22	16,875	+575

Source: JPX

Source: SHFE, INE

Source: SGX

Source: TFEX, ICEX, MCX



Source: JPX

Important Data / Stock levels	Last	Net
Japan OSE Rubber Stocks (ton, 20 Dec)	9,311	+117
Shanghai SHFE Rubber Stocks (ton, 31 Dec)	230,855	+2,800
Shanghai INE Rubber Stocks (ton, 31 Dec)	69,193	+3,538
China Vehicle Total Sales (unit, 30 Nov)	2,521,591	+188,790
China Passenger Car Sales (unit, 30 Nov)	2,191,953	+185,137
China Commercial Car Sales (unit, 30 Nov)	329,638	+3,653
US Unemployment Rate (% Nov)	4.2%	-0.4
US Non-Farm Payroll (Nov)	210,000	-336,000
Japan Unemployment Rate (% Nov)	2.8	+0.1
Japan PMI (Dec)	54.2	-0.2
Japan Tankan Large Manufacturing (4Q)	+18	0
China PMI (Dec)	50.3	+0.2
China GDP 3Q (%)	+4.9	-3.0

Source: JPX, SHFE, Bloomberg

FOREX	Last	Net
USD/JPY	115.08	+0.70
EUR/USD	1.1370	+0.0051
GBP/USD	1.3532	+0.0146
USD/CHF	0.9129	-0.0062
AUD/USD	0.7263	+0.0042
USD/CNY	6.3561	-0.0116
USD/INR	74.3375	-0.6788
USD/SGD	1.3490	-0.0099
USD/MYR	4.1665	-0.0293
USD/THB	33.211	-0.193
USD/IDR	14,263	+66
USD/VND	22,826	-89

Source: Bloomberg

Stock Index	Last	Net
NK225 Japan	28,791.71	+9.12
TOPIX Japan	1,992.33	+5.55
Dow Jones US	36,338.30	+387.74
S&P 500 US	4,766.18	+40.39
Nasdaq US	15,644.97	-8.41
CSI 300 China	4,940.37	+19.03
Shanghai China	3,639.78	+21.73
HSI Hong Kong	23,397.67	+173.91
STI Singapore	3,123.68	+15.40
KLCI Malaysia	1,567.53	+51.08
SET Thailand	1,657.62	+20.40
IDX Indonesia	6,581.48	+18.58
VSE Vietnam	1,498.28	+21.25

Source: JPX, Bloomberg

JPX Derivatives	Last	Net
JPX NK225 Mar 22	28,780	+70
JPX TOPIX Mar 22	1,992.0	+10.5
JPX NK 400 Mar 22	17,990	+70
JPX TSE REIT Mar 22	2,048	+24.5
JPX NK 225 VI Jan 22	19.95	-0.35
JPX JGB 10 Year Mar 22	151.59	-1.24
JPX Gold 1 Kg Dec 22	6,643	+2
JPX Mini Gold 100g Dec 22	6,643	+2
JPX Gold Rolling Spot	6,643	+8
JPX Silver Dec 22	84.9	-0.4
JPX Platinum Dec 22	3,560	-18
JPX Palladium Dec 22	7,200	+0
JPX Corn Jan 22	39,970	-270

Source: JPX

Rubber Trading – Technical Analysis OSE June Rubber futures:

OSE Rubber futures closed up 3.4% in the last week of the year in shortened trading. June active contract closed at 238.0 +7.8 JPY in moderately active trading. There were some short coverings and closing positions on Thursday. OSE market was closed for trading on Friday. Supports in June is seen at 232.9 then 223.2 while resistance is at 240.5 and 257.5. 14-day RSI is at 55.9%. Prices can move higher is June futures if close above 240.0. A close below 220.0 signal a weak market.



Source: Bloomberg

Rubber Trading – SGX SICOM Mar Futures Technical Analysis:

SICOM Mar futures closed higher at 175.0 up 3.9 cents/Kg. Trading was slow in the last week of the year. Rubber prices were higher in all overseas markets on position adjustments and mostly short covering. Mar Futures support seen at 171.0 followed by stronger support at 169.0. Resistance at 175.5 and stronger resistance at 179.0/180.0 levels. 14 days RSI is now at 54.4%. Prices are likely to remain steady with a firmer sentiment. SICOM market is open for trading on Monday.



Source: Bloomberg

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