

Company Name: Japan Exchange Group, Inc.
 Name of Representative: Atsushi Saito, Director & Representative
 Executive Officer, Group CEO
 (Code No.: 8697, TSE 1st Section)
 Inquiries: Corporate Communications
 (T E L : + 8 1 - 3 - 3 6 6 6 - 1 3 6 1)

Changes to Basic Policy on Profit Distribution, etc.

Japan Exchange Group, Inc. hereby announces that, with the aim of enhancing shareholder returns, it has adopted a resolution at the board of directors meeting held today to make changes to its basic policy on profit distribution from the fiscal year ending March 2016. Details are as follows.

1. Basic Policy on Profit Distribution after Changes (*Underlines indicate substantive changes.)

JPX recognizes the significance of sharing profits with shareholders as part of its management plans.

JPX adopts a dividend policy with a target payout ratio of about 60% * tied to business performance while giving due consideration to the importance of internal reserves for the following purposes:

- Maintaining sound financial health as a financial instruments exchange group,
- Preparing for risks as a clearing organization, and
- Enabling the group to pursue investment opportunities to raise the competitiveness of its markets as they arise.

* Previously, the dividend payout ratio was about 40%.

2. Dividend Forecast for 2nd Quarter and End of Fiscal Year Ending March 2016

The dividend forecast for the second quarter and the end of the fiscal year ending March 2016 has been determined as below in accordance with the above new policy. The forecast has been separately disclosed in the earnings report for the fiscal year ended March 2015.

	Dividend per share (yen)		
	Second Quarter	Year-end	Annual
Fiscal Year Ending Mar. 2016 [Forecast]	36.00	37.00	73.00
Fiscal Year Ended Mar. 2015 [Actual]	18.00	32.00 (Scheduled)	50.00 (Scheduled)

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