

[Translation]

April 28, 2017

Company Name: Japan Exchange Group, Inc.
Name of Representative: Akira Kiyota, Director & Representative
Executive Officer, Group CEO
(Code No.: 8697, TSE 1st Section)
Inquiries: Corporate Communications
(TEL: +81-3-3666-1361)

Candidates for Directors, etc.

We hereby announce that Japan Exchange Group, Inc. (JPX) and its subsidiaries have nominated candidates for directors, etc. JPX and its subsidiaries will put forth the following candidates for approval at their respective annual general shareholders meetings and general meeting of members to be held on June 16, 2017. The new candidates are as follows.

1. Japan Exchange Group, Inc.

(1) New Candidates for Directors

Director	Hironaga Miyama
Director	Makoto Minoguchi

<Retiring Directors>

Director	Masayuki Hirose
Director	Katsuhiko Honda

(Note) New Candidate for Director Makoto Minoguchi and Retiring Director Masayuki Hirose were already announced on February 27, 2017

2. Tokyo Stock Exchange, Inc.

(1) New Candidate for Statutory Auditor

Statutory Auditor	Makoto Minoguchi
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< Retiring Statutory Auditor >

Statutory Auditor	Masayuki Hirose
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(Note) Already announced on February 27, 2017

3. Osaka Exchange, Inc.

(1) New Candidate for Statutory Auditor

Statutory Auditor	Syunsuke Matsui
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< Retiring Statutory Auditor >

Statutory Auditor	Hiroshi Iwaki
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4. Japan Exchange Regulation

(1) New Candidate for Governor

Governor

Toru Ishiguro

<Retiring Governor>

Governor

Hideaki Kubori(Continue to remain as JPX Director)

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1. Japan Exchange Group, Inc.

(1) Candidate for Director

Director (Chairperson of the Board)	Hiroki Tsuda
Director	Akira Kiyota
Director	Koichiro Miyahara
Director	Hiromi Yamaji
<u>Director</u>	<u>Hironaga Miyama</u>
Director※	Christina Ahmadjian
Director※	Hitoshi Ogita
Director※	Hideaki Kubori
Director※	Main Kohda
Director※	Eizo Kobayashi
<u>Director</u>	<u>Makoto Minoguchi</u>
Director※	Kimitaka Mori
Director※	Tsuyoshi Yoneda

(Note) 1. Underscore indicates new director.

2. The directors marked "※" are independent directors.

2. Tokyo Stock Exchange, Inc.

(1) Candidate for Director

President & CEO	Koichiro Miyahara
Director	Moriyuki Iwanaga
Director	Yasuyuki Konuma
Director(Part-time)	Akira Kiyota

(2) Candidate for Statutory Auditor

Standing Statutory Auditor (Outside)	Takashi Moriya
Statutory Auditor (Outside)	Katsushi Kuroda
Statutory Auditor (Outside)	Atsushi Shimizu
<u>Statutory Auditor</u>	<u>Makoto Minoguchi</u>

(Note) 1. Underscore indicates new Statutory Auditor.

2. Standing Statutory Auditor Takashi Moriya and Statutory Auditor Atsushi Shimizu are currently serving terms of office and will continue in office.

3. Osaka Exchange , Inc.

(1) Candidate for Director

President & CEO	Hiromi Yamaji
Director	Yoshinori Karino
Director	Tatsuya Kamiki

(2) Candidate for Statutory Auditor

Standing Statutory Auditor	Masahiko Maruyama
Statutory Auditor (Outside)	Yasuhiko Ogawa
<u>Statutory Auditor (Outside)</u>	<u>Syunsuke Matsui</u>

(Note) 1. Underscore indicates new Statutory Auditor

2. Standing Statutory Auditor Masahiko Maruyama and Statutory Auditor Yasuhiko Ogawa are currently serving terms of office and will continue in office.

4. Japan Exchange Regulation

(1) Candidate for Governor

President (Outside)	Takafumi Sato
Managing Governor	Yasushi Suzuki
Standing Governor	Hiroyuki Matsuzaki
Standing Governor	Takeshi Hirano
<u>Governor (Outside)</u>	<u>Toru Ishiguro</u>
Governor (Outside)	Hidetaka Kawakita
Governor (Outside)	Koichi Masuda

(Note) 1. Underscore indicates new governor.

2. Standing Governor Takeshi Hirano and Governor(Outside) Hidetaka Kawakita are currently serving terms of office and will continue in office.

Curriculum Vitae of new Candidates

Name : Hironaga Miyama

Date of Birth : Oct. 20, 1954

Brief Biography and Position :

Apr. 1978	Joined Tokyo Stock Exchange
Nov. 2001	Director, Derivatives Department, Tokyo Stock Exchange, Inc.
Jun. 2003	Director, Treasury Department, Tokyo Stock Exchange, Inc.
Jun. 2004	Director, Corporate Strategy Department, Tokyo Stock Exchange, Inc.
Jun. 2005	Executive Officer, Tokyo Stock Exchange, Inc.
Jun. 2007	Senior Executive Officer, Tokyo Stock Exchange, Inc.
Jun. 2011	Managing Director, Tokyo Stock Exchange, Inc.
Jun. 2013	President & CEO, Japan Securities Clearing Corporation(current position)
Apr.2016	Executive Officer, Japan Exchange Group, Inc. (current position)

Name : Makoto Minoguchi

Date of Birth : Mar. 14, 1961

Brief Biography and Position :

Apr. 1984	Joined Tokyo Stock Exchange
Jun. 2007	Director, General Administration Department, Tokyo Stock Exchange, Inc.
Aug. 2007	Director, General Administration Department, Tokyo Stock Exchange Group, Inc.
Jun. 2009	Director, Corporate Strategy Department, Tokyo Stock Exchange Group, Inc.
Oct. 2010	Director, Listing Examination Department, Tokyo Stock Exchange Regulation (currently Japan Exchange Regulation)
Jun. 2011	Standing Governor, Tokyo Stock Exchange Regulation (currently Japan Exchange Regulation)
Jun. 2015	Managing Director, Japan Securities Clearing Corporation
Apr. 2017	Managing Director & Executive Officer, Japan Securities Clearing Corporation(current position)

Name : Syunsuke Matsui

Date of Birth : Jan. 13, 1961

Brief Biography and Position :

Apr. 1993	Registered as lawyer in Japan
Apr. 1998	Matsui Syunsuke Law Office
Sep. 2003	Iwaki & Matsui Law Office(currently Umeda Shinmichi Law Office) (current position)
Apr. 2004	Member of the Mediation Committee of The Osaka Summary Court (current position)

Name : Toru Ishiguro

Date of Birth : Jun. 19, 1954

Brief Biography and Position :

Apr. 1980	Registered as lawyer in Japan
	Joined Hamada & Matsumoto
Apr. 1984	Registered as lawyer in New York, the United States of America
Jan. 1985	Partner of Hamada & Matsumoto
Sep. 1987	Resident Partner of the London office of Hamada & Matsumoto
Dec. 2002	Partner of Mori Hamada & Matsumoto (current position)
Mar. 2012	Expert Member of Financial System Council, Financial Services Agency
Jun. 2015	Outside Audit & Supervisory Board Member of TDK Corporation (current position)
Jul. 2015	Outside Director of Daiwa Asset Management Co. Ltd. (current position)
Jul. 2016	Director of Japan Investor Protection Fund (current position)