

[Translation]

February 21, 2018

Company Name: Japan Exchange Group, Inc.
Name of Representative: Akira Kiyota, Director & Representative
Executive Officer, Group CEO
(Code No.: 8697, TSE 1st Section)
Inquiries: Corporate Communications
(TEL: +81-3-3666-1361)

Candidates for Directors and Executive Officers

We hereby announce that Japan Exchange Group, Inc. (JPX) decided on candidates for directors and executive officers effective from April 1, 2018 as follows.

1. Japan Exchange Group, Inc. (JPX)
Retiring Executive Officer (effective on March 31, 2018)
Senior Executive Officer Yoshinori Karino
2. Tokyo Stock Exchange, Inc. (TSE)
New Candidates for Executive Officers (effective on April 1, 2018)
Executive Officer Satoshi Takura
Executive Officer Mikio Hinoide
Retiring Executive Officers (effective on March 31, 2018)
Senior Executive Officer Yoshinori Karino
Executive Officer Masayuki Murata

Executive Officer with New Title (effective on April 1, 2018)
Executive Vice President Moriyuki Iwanaga
3. Osaka Exchange, Inc. (OSE)
New Candidate for Director (effective on April 1, 2018)
Director Kazuo Fukuda
Retiring Director (effective on March 31, 2018)
Director Yoshinori Karino

New Candidates for Executive Officers (effective on April 1, 2018)
Executive Officer Satoshi Takura
Executive Officer Mikio Hinoide

Retiring Executive Officer (effective on March 31, 2018)
Senior Executive Officer Yoshinori Karino

4. Japan Securities Clearing Corporation

New Candidate for Executive Officer (effective on April 1, 2018)

Executive Officer Mikio Hinoide

Retiring Executive Officer (effective on March 31, 2018)

Executive Officer Tatsuya Kamiki (Continue to remain as TSE Executive
Officer and OSE Executive Officer)

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Curricula Vitae of New Candidates

Name : Moriyuki Iwanaga

Date of Birth : Nov. 8, 1961

Brief Biography and Position :

Apr. 1984 Joined Tokyo Stock Exchange
 Jun. 2007 Director, Corporate Strategy Department, Tokyo Stock Exchange, Inc.
 Aug. 2007 Director, Corporate Strategy Department, Tokyo Stock Exchange Group, Inc.
 Jun. 2008 Executive Officer & Director, Corporate Strategy Department, Tokyo Stock Exchange Group, Inc.
 Jun. 2009 Executive Officer & Director, Corporate Marketing Management Department, Tokyo Stock Exchange, Inc.
 Director, Japan Securities Clearing Corporation
 Jun. 2012 Executive Officer, Tokyo Stock Exchange Group, Inc.
 Jan. 2013 Executive Officer, Japan Exchange Group, Inc.
 Jun. 2013 Senior Executive Officer, Japan Exchange Group, Inc.
 Senior Executive Officer, Tokyo Stock Exchange, Inc.
 Apr. 2017 Director & Senior Executive Officer, Tokyo Stock Exchange, Inc. (current position)

Name : Kazuo Fukuda

Date of Birth : Feb. 24, 1957

Brief Biography and Position :

Apr. 1981 Joined Bank of Japan
 May 2003 Branch Manager, Maebashi Branch, Bank of Japan
 Dec. 2005 Associate Director-General, Financial System and Bank Examination Department, Bank of Japan
 Jun. 2007 Associate Director-General, Institute for Monetary and Economic Studies, Bank of Japan
 Jul. 2008 Branch Manager, Sendai Branch, Bank of Japan
 May 2012 Director-General, Administration Department, Bank of Japan
 Jun. 2013 Standing Audit & Supervisory Board Member, The Chiba Bank, Ltd.
 Jun. 2017 Senior Executive Officer, Osaka Exchange, Inc. (current position)

Name : Satoshi Takura

Date of Birth : Oct. 28, 1968

Brief Biography and Position :

Apr. 1991 Joined Tokyo Stock Exchange
 Jun. 2014 Director, IT Planning Department, Japan Exchange Group, Inc.
 Director, IT Administration Department, Tokyo Stock Exchange, Inc.
 Apr. 2016 Director, IT Planning Department, Japan Exchange Group, Inc.
 Director, IT Administration Department, Tokyo Stock Exchange, Inc.
 Director, IT Administration Department, Osaka Exchange, Inc.
 Apr. 2017 Director, IT Development Department (Derivatives System), Osaka Exchange, Inc. (current position)

Name : Mikio Hinoide

Date of Birth : Oct. 2, 1969

Brief Biography and Position :

Apr. 1992 Joined Osaka Securities Exchange

Mar. 2002 General Manager, Corporate Strategy Department, Osaka Securities Exchange Co., Ltd.

May 2011 General Manager, Clearing and Settlement Operations Department, Osaka Securities Exchange Co., Ltd.

Jun. 2012 Executive Officer, Osaka Securities Exchange Co., Ltd.

Jul. 2013 Director, Risk Management Office, Japan Securities Clearing Corporation
(current position)

Area of Responsibility of New Executive Officers and Standing Governors

1. Japan Exchange Group, Inc.

	Name	Area of Responsibility
Representative Executive Officer, Group CEO	Akira Kiyota	
Senior Executive Officer & CIO	Ryusuke Yokoyama	IT Planning
Senior Executive Officer	Yoshihiro Isaka	Global Strategy
Executive Officer	Koichiro Miyahara	Management of Tokyo Stock Exchange, Inc.
Executive Officer	Hiromi Yamaji	Management of Osaka Exchange, Inc.
Executive Officer	Hironaga Miyama	Management of Japan Securities Clearing Corporation
Executive Officer	Isao Hasegawa	General Administration and Human Resources
Executive Officer	Satoshi Futagi	Corporate Strategy
Executive Officer & CFO	Atsushi Tabata	Treasury, Corporate Communications and Investor Relations

2. Tokyo Stock Exchange, Inc.

	Name	Area of Responsibility
President & CEO	Koichiro Miyahara	
Executive Vice President	Moriyuki Iwanaga	Equities, Equities Business Development and Financial Literacy Support
Senior Executive Officer	Yasuyuki Konuma	Listing and New Listings
Senior Executive Officer	Ryusuke Yokoyama	IT Administration, IT Development (Equities Trading, Information and Clearing) and IT Services
Senior Executive Officer	Yoshihiro Isaka	Information Services
Executive Officer	Tatsuya Kamiki	IT Services and Tokyo Site Contingency
Executive Officer	Isao Hasegawa	General Administration
Executive Officer	Katsumi Ao	Listing
Executive Officer	Hiroki Kawai	Equities, Equities Business Development and Financial Literacy Support
Executive Officer	Satoshi Takura	IT Development (Information)
Executive Officer	Mikio Hinoide	Tokyo Site Contingency

3. Osaka Exchange, Inc.

	Name	Area of Responsibility
President & CEO	Hiromi Yamaji	
Senior Executive Officer	Kazuo Fukuda	Market Planning, Derivatives Business Development, Financial Literacy Support and Osaka Site Contingency
Senior Executive Officer	Ryusuke Yokoyama	IT Administration, IT Development (Derivatives) and IT Services
Senior Executive Officer	Yoshihiro Isaka	Information Services
Executive Officer	Tatsuya Kamiki	IT Services
Executive Officer	Isao Hasegawa	General Administration
Executive Officer	Akira Tagaya	Market Planning, Derivatives Business Development and Financial Literacy Support
Executive Officer	Satoshi Takura	IT Development (Derivatives)
Executive Officer	Mikio Hinoide	Market Operations

4. Japan Exchange Regulation

	Name	Area of Responsibility
President	Takafumi Sato	
Managing Governor	Yasushi Suzuki	Listing Examination and General Administration
Standing Governor	Hiroyuki Matsuzaki	Trading Participants Examination and Inspection, Market Surveillance and Compliance
Standing Governor	Takeshi Hirano	Listed Company Compliance

5. Japan Securities Clearing Corporation

	Name	Area of Responsibility
President & CEO	Hironaga Miyama	
Senior Executive Vice President	Masaki Shizuka	Corporate Planning, Strategic Planning and OTC Derivatives Clearing Services
Executive Officer	Hiroyasu Ichimoto	Listed Products Clearing Services, System Planning, and OTC JGB Clearing Services
Executive Officer	Mikio Hinoide	Tokyo Site Contingency