

## Summary of the Press Conference

Date and time: Tuesday, April 30, 2024, 3:30 p.m. - 4:10 p.m.

Venue: TSE Hall

Speaker: Yamaji Hiromi, Director & Representative Executive Officer, Group CEO

Yamaji: There are three items I would like to discuss today.

Please see to the provided reference materials as appropriate.

I would like to discuss the first item, which is the FY2024 update to "Medium-Term Management Plan 2024."

In March 2022, JPX formulated its three-year plan titled "Medium-Term Management Plan 2024," centered around the slogan of "Exchange & beyond."

We are currently in the final year of this three-year plan, and as in previous years, JPX has updated the plan based on changes in the current business environment. I will now detail the key changes from this update.

Please see "Updated Policy" on page 6 for details.

Let me start by mentioning that this is the final fiscal year of the plan.

JPX will maintain the overall framework of the plan while completing its initiatives in focus areas. At the same time, we will continue to give due consideration to various changes in the business environment, including the Bank of Japan's monetary policy modifications.

Furthermore, in light of the government's new policies such as "Promoting Japan as a Leading Asset Management Center" and the launch of the new NISA, JPX will expand its activities related to these and play a more proactive role in revitalizing the market through various discussions and research, and strengthening internal structures and investment with a mind to further progress in the next plan.

Key updates to our main activities will be touched on briefly in subsequent pages.

First, we will steadily implement efforts in focus areas. These include

upgrading our cash equity trading system and simultaneously extending trading hours, etc., which is scheduled for November 5 of this year. We will also implement measures to promote management that is conscious of cost of capital and stock price and constructive dialogue between listed companies and investors.

In light of the start of the new NISA this year, we will also actively engage in further activities to appeal for investment in Japanese stocks, etc.

In addition, from a medium- to long-term perspective, JPX will steadily pursue initiatives to achieve its long-term vision of evolving into a global, comprehensive finance and information platform. This includes expanding the market for newly listed products such as short-term interest rate futures, promoting the expansion of data services, vitalizing the electricity futures market, and developing the carbon credit market.

As I will explain later when discussing our earnings results, we have achieved the managerial and financial targets set forth in Medium-Term Management Plan 2024 ahead of schedule, without waiting for the final fiscal year of the plan.

We will continue to invest for the stable operation of the market and further growth in the future.

Let's move on to the second item, "Earnings for FY2023."

Operating revenue for FY2023 increased by JPY 18.8 billion (+14.1%) year-on-year to JPY 152.8 billion due to an increase in market-linked revenues. Operating expenses increased by JPY 4.0 billion (+6.0%) year-on-year to JPY 71.5 billion, mainly due to an increase in maintenance and operating expenses for various systems.

As a result, operating income increased by JPY 19.1 billion (+28.1%) to JPY 87.4 billion and net income (attributable to owners of the parent company) increased by JPY 14.4 billion (+31.2%) to JPY 60.8 billion, partly due to gains on sales of some assets.

Next, for FY2023, JPX adopts a dividend policy with a target payout ratio of

about 60%. Based on this policy, we will pay an ordinary dividend of JPY 71 per share for the full fiscal year.

As stated previously, our consolidated financial results for the FY2023 achieved the managerial and financial targets set forth in Medium-Term Management Plan 2024, and also marked the highest consolidated financial results in the Company's history.

As announced in March of this year, JPX will also pay a special dividend of JPY 20 per share to express our gratitude to our shareholders for their support.

Moving on to the third and final point, "Candidates for Directors and Actions to Be Taken Based on a Review of JPX's Board of Directors."

JPX Group's new executive structure has already been in place since April 1, and today I will present the candidates for directors and other officers to be put forth for approval at their respective Annual General Shareholders Meetings and Ordinary General Meeting of Members to be held on June 19, 2024.

At the Annual General Shareholders Meeting in June this year, five directors will retire and four new directors will be appointed.

Among the newly appointed directors are Mr. Philippe Averill, who has served as Representative in Japan (Bank, Asset Management, Insurance), BNP Paribas Group, in Japan and Chair & Representative Director of the International Bankers Association of Japan. We have also appointed Ms. Sumida Sayaka, a certified public accountant and Executive Board Member of the Japanese Institute of Certified Public Accountants, and Mr. Teshirogi Isao, Representative Director, President and CEO of Shionogi & Co., Ltd.

This new structure is based on factors listed in the provided reference documents.

In addition, the Nomination Committee and the Board of Directors at JPX have been reexamining the way we handle the structuring of our Board of Directors. Based on these discussions, JPX will enhance all types of disclosure and consider the future restructuring of the Board of Directors. We have also formulated an action plan to raise the ratio of female directors.

This concludes today's briefing.