

Fourteenth "Council of Experts Concerning the Follow-up of Market Restructuring"
— Agenda —

Tokyo Stock Exchange, Inc.

1. Date: Wednesday, January 17, 2024 6:00 p.m. - 8:00 p.m.
2. Place: Tokyo Stock Exchange 15F Conference Room
3. Agenda:
 - i. Opening
 - ii. Action to Implement Management that is Conscious of Cost of Capital and Stock Price (Status of Disclosure as of the end of December 2023, Key Points and Examples Considering the Investor's Point of View)
 - iii. Expansion of English Disclosure in the Prime Market
 - iv. Future actions to enhance the functionality of the Growth Market
 - v. Confirmation of next schedule, Closing

<Handouts (TSE Explanatory Material)>

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| Document 1 | Status of Disclosure on "Action to Implement Management that is Conscious of Cost of Capital and Stock Price" (As of the end of December 2023) <i>*Published on January 15, 2024</i> |
| Document 2 | Details of Disclosure Status (as of the end of December 2023) <i>*Published on January 15, 2024</i> |
| Document 3 | Considering The Investor's Point of View in regard to Management Conscious of Capital Cost and Stock Price, Key Points and Examples (Draft) |
| Document 4 | Appendix: Case Studies <i>*Release TBA</i> |
| Document 5 | Policy on the Expansion of English Disclosure in the Prime Market (Draft) |
| Document 6 | Future Actions for Improving Growth Market Function (Draft) |