

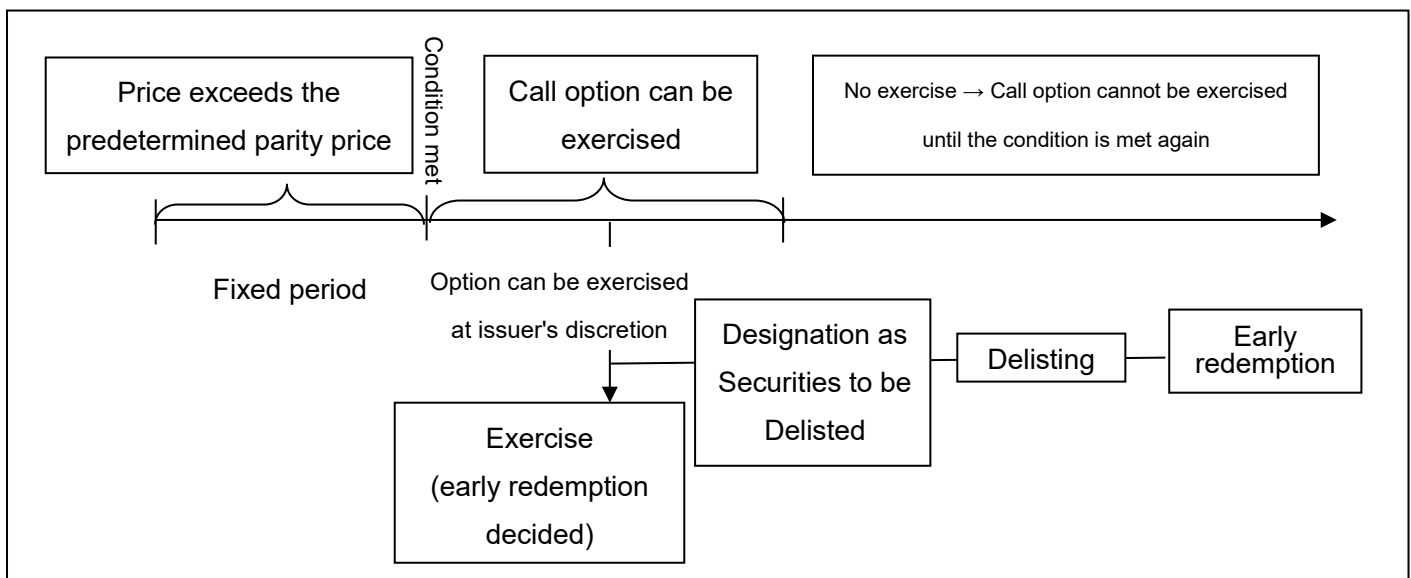
## Overview of Convertible Bonds with Call Option Clauses

What are convertible bonds with call option clauses?

Convertible bonds with call option clauses are bonds that give the issuing company, at its discretion, the right (i.e., call option) to redeem the relevant bonds in full before the maturity date (early redemption) if the price exceeds the predetermined parity price for a fixed period of time .

Convertible bonds with call option clauses have the following features:

- (i) Generally, early redemption by exercise of call options is made after a certain period of time has elapsed since the issuance.
- (ii) The call option can be exercised by the issuing company when the price exceeds the predetermined parity price for a fixed period of time.
- (iii) In general, when the call option meets the condition to be exercised, the issuer must publicly announce the information necessary for redemption within a certain period of time after this point, before exercising the call option and redeeming the bond. If the issuer does not make a public announcement within this predetermined period, the issuing company cannot exercise the call option until the condition is met again.
- (iv) Early redemption upon exercise of the call option is made after a certain period of time from the date of the public announcement.



Delisting when call option is exercised

If the issuing company decides to redeem the shares early by exercising the call option, the shares will be designated as Securities to be Delisted from the date of the decision, and will be delisted, in principle, three business days prior to the last day of the period during which requests to exercise subscription warrants can be made at the designated book-entry transfer institution.