

TSE Urgent Notice



Mar. 29, 2024
Listing Department
Tokyo Stock Exchange, Inc.

Addition of Reason for Designation of Securities Under Supervision (Confirmation)

TSE has added a reason for designating an issue as Securities Under Supervision (Confirmation) as follows.

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| 1. | Issue Name | GOODSPEED.CO.,LTD. stock
(Code: 7676, Market Segment: Growth Market) |
| 2. | Date of
Addition of
Reason for
Designation | Mar. 29, 2024 (Fri.) |
| | Additional
Reason for
Designation
(Related Clause) | Due to disclosing up to the statutory submission deadline that it is not expected to be able to submit a quarterly report by such deadline
(Enforcement Rules for Securities Listing Regulations, Rule 604, Paragraph 1, Item (10), Sub-item a) |
| 3. | Details of
Reason | <p>GOODSPEED.CO.,LTD. (hereinafter "the Company") has disclosed today that it does not expect to be able to submit the quarterly report for the first quarter of the fiscal year ended Sep. 2024 (hereinafter "the report") by the statutory filing deadline (or the extended statutory filing deadline where approval of such an extension has been obtained). As such, TSE deems that the stock of the Company is likely to be delisted and adds the reason for designation of Securities Under Supervision (Confirmation).</p> <p>If the Company does not submit the report by Apr. 10, 2024, TSE will decide to delist the stock of the Company.</p> |

(Note) The stock of the Company has been designated as Securities Under Supervision (Confirmation) due to the announcement made by the Company on Mar. 1, 2024 that approve a takeover bid to be made by Usami Koyu Corp. for shares of the Company, which aims for a subsequent delisting of the shares.

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Designation of Securities Under Supervision (Confirmation)

1.	Issue Name	GOODSPEED.CO.,LTD.stock (Code: 7676, Market Segment: Growth Market)
2.	Period of Designation as Securities Under Supervision (Confirmation)	From Mar. 1, 2024 (Fri.) to the day when TSE determines whether the company has fallen under the delisting criteria
	Reason (Related Clause)	Due to falling under a case where the board of directors has made a resolution on a reverse stock split with a split ratio at which the number of all the shares owned by shareholders other than a specified party will be less than one share (Enforcement Rules for Securities Listing Regulations, Rule 604, Paragraph 1, Item (24))
3.	Details of Reason	<p>GOODSPEED.CO.,LTD. (hereinafter "the Company") has today indicated approval of a takeover bid to be made by Usami Koyu Corp. (hereinafter "the bidder") for shares of the Company (hereinafter "the shares"), which aims for a subsequent delisting of the shares.</p> <p>The shares of the Company will be delisted if, as procedures for delisting after the completion of the takeover bid, the bidder requests the Company to submit to the general shareholders meeting a proposal for a share consolidation in which each of the shares held by shareholders other than specified entities will be reduced to a fraction less than one share, and this proposal is approved. Accordingly, TSE deems that the shares are likely to be delisted and designates the shares as Securities Under Supervision (Confirmation).</p>

Tokyo Stock Exchange, Inc.