

Average Consolidated PER and PBR by Size and Types of Industry ( As of End of August 2005 )

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen
Composite	2, 165	26. 5	1. 3	439. 35	16. 55	333. 52	1, 647	25. 3	1. 4	461. 39	18. 20	332. 40	518	32. 7	1. 1	369. 27	11. 31	337. 09
Large	—	—	—	—	—	—	96	23. 3	1. 8	765. 28	32. 88	422. 02	—	—	—	—	—	—
Medium	—	—	—	—	—	—	401	23. 5	1. 6	604. 36	25. 74	386. 11	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 142	26. 9	1. 3	386. 94	14. 37	307. 56	—	—	—	—	—	—
Non-Financial	2, 012	26. 8	1. 3	432. 10	16. 09	325. 09	1, 503	25. 6	1. 4	452. 69	17. 67	321. 13	509	32. 5	1. 1	371. 29	11. 44	336. 79
Manufacturing	1, 102	22. 8	1. 3	479. 79	21. 06	362. 08	836	22. 8	1. 4	506. 69	22. 22	359. 73	266	22. 7	1. 1	395. 23	17. 41	369. 47
Non-Manufacturing	910	37. 1	1. 3	374. 35	10. 08	280. 30	667	32. 2	1. 4	385. 01	11. 97	272. 75	243	70. 5	1. 1	345. 09	4. 90	301. 01
1 Fishery, Agriculture & Forestry	7	—	1. 9	228. 30	-6. 43	122. 46	6	—	1. 8	257. 55	-7. 65	139. 32	1	61. 4	2. 5	52. 80	0. 86	21. 28
2 Mining	8	24. 7	1. 5	552. 63	22. 34	373. 90	7	25. 2	1. 4	580. 57	23. 02	411. 87	1	20. 3	3. 3	357. 00	17. 60	108. 10
3 Construction	134	270. 2	1. 0	432. 91	1. 60	426. 13	105	51. 7	1. 0	453. 19	8. 77	436. 13	29	—	0. 9	359. 48	-24. 33	389. 92
4 Foods	107	25. 4	1. 2	500. 59	19. 71	420. 82	73	28. 6	1. 3	470. 15	16. 42	365. 80	34	21. 1	1. 1	565. 95	26. 77	538. 95
5 Textiles & Apparels	64	47. 9	1. 3	459. 26	9. 59	362. 51	48	43. 3	1. 3	468. 01	10. 82	368. 24	16	73. 3	1. 3	433. 02	5. 91	345. 33
6 Pulp & Paper	18	29. 6	1. 0	422. 26	14. 26	424. 80	13	29. 6	1. 0	441. 85	14. 92	423. 95	5	29. 6	0. 9	371. 32	12. 55	426. 99
7 Chemicals	146	21. 0	1. 3	480. 54	22. 91	373. 65	117	20. 9	1. 4	505. 17	24. 22	367. 06	29	21. 6	1. 0	381. 18	17. 63	400. 21
8 Pharmaceutical	39	25. 7	1. 5	782. 15	30. 42	513. 30	37	25. 2	1. 6	791. 37	31. 35	508. 53	2	46. 1	1. 0	611. 50	13. 27	601. 56
9 Oil & Coal Products	12	14. 9	1. 8	452. 12	30. 39	255. 17	10	14. 8	1. 6	428. 54	28. 94	268. 99	2	15. 1	3. 1	570. 00	37. 63	186. 05
10 Rubber Products	17	17. 3	1. 3	535. 83	31. 01	398. 32	11	15. 5	1. 6	637. 22	41. 21	407. 14	6	28. 4	0. 9	349. 95	12. 31	382. 16
11 Glass & Ceramics Products	37	23. 1	1. 3	506. 89	21. 98	405. 16	26	25. 6	1. 3	547. 15	21. 37	427. 95	11	17. 6	1. 2	411. 73	23. 41	351. 30
12 Iron & Steel	43	11. 5	1. 2	456. 06	39. 49	384. 30	34	12. 1	1. 2	483. 73	39. 87	409. 55	9	9. 2	1. 2	351. 56	38. 05	288. 91
13 Nonferrous Metals	30	29. 1	1. 8	366. 20	12. 59	204. 83	22	30. 5	1. 8	408. 86	13. 40	232. 06	8	24. 0	1. 9	248. 89	10. 39	129. 95
14 Metal Products	55	32. 0	0. 9	357. 10	11. 17	416. 66	37	34. 7	0. 9	360. 96	10. 41	381. 06	18	27. 4	0. 7	349. 17	12. 74	489. 85
15 Machinery	164	24. 0	1. 4	457. 82	19. 06	327. 82	119	23. 2	1. 5	507. 69	21. 84	348. 38	45	27. 8	1. 2	325. 95	11. 71	273. 46
16 Electric Appliances	202	24. 8	1. 5	503. 74	20. 32	333. 24	162	25. 4	1. 6	553. 39	21. 81	346. 01	40	21. 2	1. 1	302. 64	14. 30	281. 52
17 Transportation Equipment	79	15. 6	1. 4	414. 94	26. 63	303. 49	59	15. 1	1. 5	366. 35	24. 20	245. 94	20	16. 5	1. 2	558. 28	33. 77	473. 29
18 Precision Instruments	33	21. 7	1. 6	625. 97	28. 78	394. 90	23	19. 8	1. 9	679. 24	34. 23	359. 33	10	31. 0	1. 1	503. 44	16. 26	476. 70
19 Other Products	56	23. 3	1. 2	423. 32	18. 18	358. 44	45	21. 3	1. 2	468. 01	22. 00	386. 06	11	93. 6	1. 0	240. 52	2. 57	245. 47
20 Electric Power & Gas	23	15. 2	1. 0	350. 54	23. 10	345. 69	17	15. 7	1. 3	326. 50	20. 78	252. 16	6	14. 1	0. 7	418. 67	29. 69	610. 68
21 Land Transportation	43	31. 3	1. 3	518. 45	16. 56	413. 95	32	21. 9	1. 3	546. 86	24. 92	405. 18	11	—	1. 0	435. 80	-7. 76	439. 49
22 Marine Transportation	15	11. 0	1. 6	419. 59	38. 21	269. 42	10	9. 9	2. 3	463. 97	46. 63	200. 12	5	15. 5	0. 8	330. 84	21. 35	408. 03
23 Air Transportation	5	—	1. 1	366. 40	-4. 83	333. 23	4	37. 2	1. 2	341. 50	9. 18	287. 93	1	—	0. 9	466. 00	-60. 87	514. 43
24 Warehousing & Harbor Transportation Services	27	23. 5	1. 0	399. 93	16. 98	383. 42	15	20. 2	1. 2	423. 85	20. 95	363. 89	12	30. 8	0. 9	370. 03	12. 02	407. 83
25 Information & Communication	110	25. 8	2. 0	296. 43	11. 47	149. 06	83	26. 5	2. 1	306. 21	11. 57	144. 96	27	23. 8	1. 6	266. 37	11. 18	161. 67
26 Wholesale Trade	187	22. 3	1. 1	343. 54	15. 43	299. 66	137	22. 6	1. 3	359. 80	15. 89	287. 53	50	21. 1	0. 9	299. 00	14. 15	332. 88
27 Retail Trade	182	69. 3	1. 5	366. 23	5. 28	237. 49	132	47. 6	1. 6	384. 21	8. 08	237. 73	50	—	1. 3	318. 77	-2. 09	236. 87
28 Banks	85	25. 1	1. 1	593. 63	23. 68	532. 13	84	24. 8	1. 1	596. 30	24. 09	534. 17	1	—	1. 0	369. 00	-10. 28	360. 67
29 Securities & Commodity Futures	23	27. 2	1. 2	368. 87	13. 58	318. 14	18	21. 6	1. 4	412. 13	19. 09	297. 08	5	—	0. 5	213. 16	-6. 23	393. 95
30 Insurance	9	31. 4	1. 2	789. 17	25. 09	675. 41	9	31. 4	1. 2	789. 17	25. 09	675. 41	—	—	—	—	—	—
31 Other Financing Business	36	17. 4	1. 7	437. 96	25. 12	260. 11	33	18. 0	1. 8	451. 81	25. 06	257. 84	3	11. 1	1. 0	285. 67	25. 78	285. 15
32 Real Estate	58	53. 8	1. 8	368. 34	6. 85	201. 98	45	334. 3	1. 8	407. 77	1. 22	224. 97	13	8. 8	1. 9	231. 83	26. 35	122. 39
33 Services	111	39. 9	1. 7	382. 72	9. 60	224. 68	74	34. 0	1. 8	330. 01	9. 71	184. 06	37	52. 0	1. 6	488. 15	9. 39	305. 91

Note: Figures do not include companies listed on Mothers.  
Companies included in consolidated calculations are the same as those included in non-consolidated calculations.  
Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

Average PER and PBR by Size and Types of Industry ( As of End of August 2005 )

Non-consolidated		total					1st Section						2nd Section					
Industry	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen
Composite	2, 165	38. 0	1. 4	439. 35	11. 55	315. 88	1, 647	37. 2	1. 5	461. 39	12. 39	312. 37	518	41. 7	1. 1	369. 27	8. 86	327. 02
Large	—	—	—	—	—	—	96	45. 3	2. 1	765. 28	16. 89	365. 81	—	—	—	—	—	—
Medium	—	—	—	—	—	—	401	33. 8	1. 7	604. 36	17. 91	360. 70	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 142	38. 2	1. 3	386. 94	10. 12	292. 41	—	—	—	—	—	—
Non-Financial	2, 012	38. 6	1. 4	432. 10	11. 20	306. 99	1, 503	37. 8	1. 5	452. 69	11. 96	300. 36	509	41. 5	1. 1	371. 29	8. 95	326. 57
Manufacturing	1, 102	32. 5	1. 4	479. 79	14. 77	341. 52	836	34. 1	1. 5	506. 69	14. 87	335. 94	266	27. 3	1. 1	395. 23	14. 46	359. 06
Non-Manufacturing	910	54. 4	1. 4	374. 35	6. 88	265. 17	667	46. 3	1. 5	385. 01	8. 32	255. 76	243	118. 3	1. 2	345. 09	2. 92	291. 00
1 Fishery, Agriculture & Forestry	7	84. 3	2. 0	228. 30	2. 71	115. 35	6	85. 9	2. 0	257. 55	3. 00	130. 73	1	54. 4	2. 3	52. 80	0. 97	23. 08
2 Mining	8	33. 0	1. 6	552. 63	16. 75	336. 83	7	32. 4	1. 6	580. 57	17. 91	371. 49	1	41. 4	3. 8	357. 00	8. 62	94. 19
3 Construction	134	—	1. 1	432. 91	-0. 73	401. 49	105	85. 9	1. 1	453. 19	5. 28	406. 25	29	—	0. 9	359. 48	-22. 48	384. 25
4 Foods	107	32. 8	1. 3	500. 59	15. 25	397. 98	73	43. 6	1. 4	470. 15	10. 77	337. 37	34	22. 8	1. 1	565. 95	24. 85	528. 12
5 Textiles & Apparels	64	95. 0	1. 3	459. 26	4. 84	348. 62	48	76. 8	1. 3	468. 01	6. 09	357. 02	16	406. 6	1. 3	433. 02	1. 07	323. 41
6 Pulp & Paper	18	47. 3	1. 0	422. 26	8. 92	425. 63	13	47. 5	1. 0	441. 85	9. 30	425. 98	5	46. 9	0. 9	371. 32	7. 92	424. 70
7 Chemicals	146	28. 3	1. 4	480. 54	16. 98	351. 98	117	29. 0	1. 5	505. 17	17. 43	343. 03	29	25. 2	1. 0	381. 18	15. 16	388. 12
8 Pharmaceutical	39	27. 9	1. 5	782. 15	28. 08	506. 73	37	27. 4	1. 6	791. 37	28. 88	501. 97	2	46. 1	1. 0	611. 50	13. 26	594. 72
9 Oil & Coal Products	12	28. 3	2. 1	452. 12	15. 97	213. 27	10	35. 6	2. 0	428. 54	12. 04	219. 26	2	16. 0	3. 1	570. 00	35. 64	183. 33
10 Rubber Products	17	25. 5	1. 4	535. 83	20. 99	394. 28	11	23. 3	1. 6	637. 22	27. 31	399. 70	6	37. 2	0. 9	349. 95	9. 40	384. 36
11 Glass & Ceramics Products	37	31. 1	1. 3	506. 89	16. 28	379. 12	26	41. 7	1. 4	547. 15	13. 11	392. 49	11	17. 3	1. 2	411. 73	23. 77	347. 54
12 Iron & Steel	43	17. 7	1. 4	456. 06	25. 81	336. 81	34	19. 1	1. 3	483. 73	25. 29	362. 74	9	12. 7	1. 5	351. 56	27. 75	238. 86
13 Nonferrous Metals	30	51. 2	2. 0	366. 20	7. 15	186. 27	22	58. 9	1. 9	408. 86	6. 94	211. 88	8	32. 2	2. 1	248. 89	7. 73	115. 85
14 Metal Products	55	50. 2	0. 9	357. 10	7. 12	392. 41	37	105. 6	1. 0	360. 96	3. 42	349. 99	18	23. 7	0. 7	349. 17	14. 72	479. 61
15 Machinery	164	35. 0	1. 4	457. 82	13. 07	316. 50	119	34. 5	1. 5	507. 69	14. 71	334. 83	45	37. 3	1. 2	325. 95	8. 75	268. 03
16 Electric Appliances	202	37. 1	1. 6	503. 74	13. 58	305. 87	162	38. 5	1. 8	553. 39	14. 37	312. 78	40	29. 1	1. 1	302. 64	10. 39	277. 85
17 Transportation Equipment	79	22. 6	1. 4	414. 94	18. 34	290. 48	59	24. 4	1. 6	366. 35	15. 03	231. 09	20	19. 9	1. 2	558. 28	28. 09	465. 68
18 Precision Instruments	33	28. 4	1. 7	625. 97	22. 01	365. 59	23	25. 8	2. 0	679. 24	26. 34	334. 07	10	41. 7	1. 1	503. 44	12. 07	438. 09
19 Other Products	56	35. 3	1. 2	423. 32	12. 00	339. 27	45	32. 4	1. 3	468. 01	14. 44	361. 38	11	120. 9	1. 0	240. 52	1. 99	248. 82
20 Electric Power & Gas	23	17. 1	1. 1	350. 54	20. 54	313. 18	17	17. 7	1. 4	326. 50	18. 46	227. 27	6	15. 8	0. 8	418. 67	26. 42	556. 58
21 Land Transportation	43	46. 7	1. 4	518. 45	11. 09	376. 79	32	34. 9	1. 6	546. 86	15. 69	349. 29	11	—	1. 0	435. 80	-2. 29	456. 79
22 Marine Transportation	15	13. 2	1. 8	419. 59	31. 84	239. 09	10	11. 8	2. 8	463. 97	39. 24	165. 12	5	19. 4	0. 9	330. 84	17. 03	387. 03
23 Air Transportation	5	—	1. 1	366. 40	-9. 07	330. 29	4	142. 3	1. 1	341. 50	2. 40	300. 28	1	—	1. 0	466. 00	-54. 94	450. 33
24 Warehousing & Harbor Transportation Services	27	34. 9	1. 1	399. 93	11. 46	367. 15	15	33. 9	1. 2	423. 85	12. 51	344. 18	12	36. 4	0. 9	370. 03	10. 16	395. 86
25 Information & Communication	110	30. 9	2. 1	296. 43	9. 58	140. 33	83	32. 9	2. 2	306. 21	9. 32	138. 85	27	25. 6	1. 8	266. 37	10. 41	144. 87
26 Wholesale Trade	187	33. 7	1. 2	343. 54	10. 19	277. 71	137	35. 6	1. 4	359. 80	10. 10	264. 95	50	28. 7	1. 0	299. 00	10. 43	312. 65
27 Retail Trade	182	109. 5	1. 6	366. 23	3. 35	233. 07	132	70. 1	1. 7	384. 21	5. 48	231. 97	50	—	1. 4	318. 77	-2. 29	235. 98
28 Banks	85	39. 4	1. 1	593. 63	15. 05	527. 89	84	38. 9	1. 1	596. 30	15. 35	529. 83	1	—	1. 0	369. 00	-9. 89	364. 78
29 Securities & Commodity Futures	23	35. 3	1. 2	368. 87	10. 46	309. 43	18	27. 4	1. 4	412. 13	15. 04	286. 30	5	—	0. 5	213. 16	-6. 02	392. 69
30 Insurance	9	28. 8	1. 2	789. 17	27. 35	679. 28	9	28. 8	1. 2	789. 17	27. 35	679. 28	—	—	—	—	—	—
31 Other Financing Business	36	22. 5	1. 9	437. 96	19. 43	225. 41	33	23. 9	2. 1	451. 81	18. 92	220. 34	3	11. 4	1. 0	285. 67	25. 00	281. 16
32 Real Estate	58	71. 8	1. 9	368. 34	5. 13	195. 79	45	—	1. 9	407. 77	-0. 64	217. 75	13	9. 2	1. 9	231. 83	25. 10	119. 78
33 Services	111	65. 5	1. 7	382. 72	5. 84	218. 97	74	40. 9	1. 8	330. 01	8. 07	179. 10	37	348. 6	1. 6	488. 15	1. 40	298. 71

Note: Figures do not include companies listed on Mothers.