

Average Consolidated PER and PBR by Size and Types of Industry (As of End of August 2007)

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 187	22. 2	1. 2	396. 37	17. 86	327. 06	1, 716	22. 0	1. 3	424. 42	19. 25	329. 76	471	23. 0	0. 9	294. 15	12. 78	317. 25
Large	—	—	—	—	—	—	100	21. 6	1. 9	961. 81	44. 58	501. 88	—	—	—	—	—	—
Medium	—	—	—	—	—	—	396	21. 7	1. 5	631. 81	29. 08	412. 74	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 213	22. 5	1. 1	313. 27	13. 93	289. 14	—	—	—	—	—	—
Non-Financial	2, 034	21. 7	1. 2	392. 16	18. 10	315. 32	1, 571	21. 8	1. 3	420. 25	19. 26	313. 79	463	21. 0	0. 9	296. 85	14. 16	320. 49
Manufacturing	1, 104	21. 1	1. 3	462. 71	21. 91	363. 49	858	21. 8	1. 4	500. 31	22. 95	364. 67	246	18. 1	0. 9	331. 57	18. 29	359. 37
Non-Manufacturing	930	22. 7	1. 2	308. 41	13. 57	258. 14	713	21. 9	1. 3	323. 91	14. 82	252. 57	217	27. 2	0. 9	257. 47	9. 47	276. 43
1 Fishery, Agriculture & Forestry	7	16. 2	1. 3	145. 27	8. 97	112. 31	6	15. 7	1. 3	163. 13	10. 41	127. 56	1	119. 1	1. 8	38. 10	0. 32	20. 81
2 Mining	6	16. 2	1. 1	600. 50	36. 96	563. 63	6	16. 2	1. 1	600. 50	36. 96	563. 63	—	—	—	—	—	—
3 Construction	131	25. 4	0. 9	408. 08	16. 06	455. 61	104	26. 0	0. 9	434. 92	16. 75	468. 53	27	22. 7	0. 8	304. 70	13. 39	405. 86
4 Foods	101	26. 9	1. 1	466. 90	17. 36	424. 02	73	29. 1	1. 2	477. 83	16. 45	390. 61	28	22. 2	0. 9	438. 38	19. 75	511. 12
5 Textiles & Apparels	61	23. 0	1. 0	382. 06	16. 60	377. 95	47	22. 1	1. 0	417. 14	18. 91	397. 58	14	29. 9	0. 8	264. 29	8. 84	312. 05
6 Pulp & Paper	16	67. 6	0. 9	353. 44	5. 23	409. 99	11	35. 3	0. 9	402. 45	11. 39	427. 55	5	—	0. 7	245. 62	-8. 33	371. 34
7 Chemicals	148	17. 6	1. 2	478. 49	27. 24	394. 10	120	18. 4	1. 3	510. 97	27. 83	392. 76	28	13. 7	0. 8	339. 29	24. 69	399. 85
8 Pharmaceutical	36	27. 7	1. 5	731. 23	26. 38	496. 85	35	31. 5	1. 5	743. 27	23. 61	501. 48	1	2. 5	0. 9	310. 00	123. 04	334. 46
9 Oil & Coal Products	13	13. 6	1. 1	474. 38	34. 90	425. 78	11	14. 4	1. 1	503. 45	35. 08	451. 52	2	9. 3	1. 1	314. 50	33. 94	284. 22
10 Rubber Products	17	17. 0	1. 1	387. 66	22. 85	342. 50	12	16. 4	1. 3	355. 59	21. 68	271. 93	5	18. 1	0. 9	464. 64	25. 66	511. 87
11 Glass & Ceramics Products	39	28. 3	1. 4	603. 01	21. 31	424. 12	29	22. 4	1. 5	722. 11	32. 30	470. 32	10	—	0. 9	257. 60	-10. 55	290. 13
12 Iron & Steel	44	15. 5	1. 3	522. 60	33. 64	397. 79	35	15. 0	1. 4	555. 23	36. 95	409. 01	9	19. 1	1. 1	395. 67	20. 76	354. 18
13 Nonferrous Metals	35	13. 1	1. 6	422. 46	32. 37	272. 23	25	13. 0	1. 7	528. 77	40. 66	318. 33	10	13. 5	1. 0	156. 69	11. 65	156. 98
14 Metal Products	56	38. 2	0. 8	300. 00	7. 84	369. 21	38	103. 7	0. 9	311. 11	3. 00	350. 67	18	15. 3	0. 7	276. 54	18. 07	408. 34
15 Machinery	160	17. 3	1. 5	477. 90	27. 68	314. 74	121	20. 9	1. 6	509. 28	24. 39	319. 30	39	10. 0	1. 3	380. 53	37. 88	300. 60
16 Electric Appliances	204	26. 7	1. 4	441. 03	16. 51	319. 33	165	25. 5	1. 5	493. 60	19. 32	332. 83	39	47. 3	0. 8	218. 65	4. 63	262. 20
17 Transportation Equipment	80	17. 9	1. 2	438. 31	24. 45	364. 12	63	16. 7	1. 2	390. 57	23. 44	312. 87	17	21. 8	1. 1	615. 24	28. 19	554. 03
18 Precision Instruments	35	22. 3	1. 7	630. 98	28. 32	367. 38	26	21. 8	2. 1	729. 03	33. 48	351. 32	9	25. 9	0. 8	347. 73	13. 43	413. 75
19 Other Products	59	26. 0	1. 2	392. 20	15. 11	331. 25	47	25. 9	1. 3	450. 55	17. 41	349. 68	12	26. 8	0. 6	163. 68	6. 11	259. 07
20 Electric Power & Gas	23	17. 0	1. 0	366. 52	21. 59	370. 77	17	19. 7	1. 3	355. 38	18. 00	271. 65	6	12. 5	0. 6	398. 08	31. 77	651. 63
21 Land Transportation	44	22. 4	1. 4	511. 76	22. 85	376. 56	34	20. 9	1. 5	583. 17	27. 84	395. 47	10	45. 5	0. 9	268. 96	5. 91	312. 26
22 Marine Transportation	14	17. 3	2. 1	637. 24	36. 81	310. 37	10	21. 2	3. 0	742. 72	35. 04	247. 91	4	9. 1	0. 8	373. 53	41. 24	466. 51
23 Air Transportation	5	—	1. 0	366. 20	-7. 06	351. 52	4	68. 4	1. 1	375. 00	5. 48	331. 75	1	—	0. 8	331. 00	-57. 25	430. 63
24 Warehousing & Harbor Transportation Services	27	15. 2	1. 0	397. 20	26. 16	417. 86	18	18. 8	1. 2	418. 39	22. 25	362. 69	9	10. 4	0. 7	354. 80	34. 00	528. 22
25 Information & Communication	113	25. 4	1. 7	235. 69	9. 28	140. 07	91	26. 6	1. 8	244. 41	9. 19	133. 51	22	20. 6	1. 2	199. 61	9. 67	167. 17
26 Wholesale Trade	184	14. 2	1. 0	252. 82	17. 77	261. 23	143	14. 2	1. 1	269. 93	19. 04	252. 75	41	14. 5	0. 7	193. 14	13. 33	290. 80
27 Retail Trade	187	44. 7	1. 3	251. 26	5. 63	194. 31	140	25. 9	1. 3	259. 48	10. 03	203. 80	47	—	1. 4	226. 79	-7. 49	166. 02
28 Banks	87	20. 4	0. 9	577. 37	28. 26	646. 80	85	19. 7	0. 9	586. 81	29. 79	653. 84	2	—	0. 5	176. 00	-36. 49	347. 65
29 Securities & Commodity Futures	22	19. 3	1. 2	353. 67	18. 34	297. 38	21	19. 8	1. 2	352. 18	17. 82	285. 98	1	13. 1	0. 7	385. 00	29. 37	536. 89
30 Insurance	8	31. 7	0. 9	775. 56	24. 43	824. 33	8	31. 7	0. 9	775. 56	24. 43	824. 33	—	—	—	—	—	—
31 Other Financing Business	36	—	1. 1	138. 41	-22. 67	125. 49	31	—	1. 0	148. 85	-10. 52	152. 05	5	—	—	73. 68	-97. 97	-39. 18
32 Real Estate	67	17. 0	2. 0	381. 54	22. 47	186. 44	52	20. 2	2. 3	419. 93	20. 76	182. 06	15	8. 7	1. 2	248. 43	28. 41	201. 60
33 Services	122	45. 6	1. 5	250. 97	5. 51	172. 24	88	41. 7	1. 6	225. 03	5. 40	142. 25	34	55. 0	1. 3	318. 10	5. 79	249. 85

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

Average PER and PBR by Size and Types of Industry (As of End of August 2007)

Non-consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 187	30. 5	1. 4	396. 37	12. 98	289. 49	1, 716	30. 5	1. 5	424. 42	13. 89	287. 70	471	30. 5	1. 0	294. 15	9. 66	295. 98
Large	—	—	—	—	—	—	100	34. 6	2. 6	961. 81	27. 76	371. 58	—	—	—	—	—	—
Medium	—	—	—	—	—	—	396	30. 1	1. 8	631. 81	21. 02	348. 66	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 213	30. 2	1. 2	313. 27	10. 38	261. 43	—	—	—	—	—	—
Non-Financial	2, 034	30. 4	1. 4	392. 16	12. 91	277. 85	1, 571	31. 1	1. 5	420. 25	13. 53	271. 71	463	27. 5	1. 0	296. 85	10. 79	298. 66
Manufacturing	1, 104	30. 1	1. 5	462. 71	15. 37	316. 21	858	32. 2	1. 6	500. 31	15. 55	311. 15	246	22. 5	1. 0	331. 57	14. 72	333. 87
Non-Manufacturing	930	30. 9	1. 3	308. 41	9. 99	232. 31	713	29. 2	1. 4	323. 91	11. 10	224. 26	217	40. 6	1. 0	257. 47	6. 34	258. 75
1 Fishery, Agriculture & Forestry	7	25. 6	1. 5	145. 27	5. 68	95. 12	6	25. 1	1. 5	163. 13	6. 49	107. 09	1	47. 6	1. 6	38. 10	0. 80	23. 27
2 Mining	6	24. 7	1. 3	600. 50	24. 35	466. 12	6	24. 7	1. 3	600. 50	24. 35	466. 12	—	—	—	—	—	—
3 Construction	131	38. 2	1. 0	408. 08	10. 69	415. 41	104	38. 1	1. 0	434. 92	11. 42	422. 42	27	38. 5	0. 8	304. 70	7. 90	388. 39
4 Foods	101	36. 4	1. 2	466. 90	12. 81	378. 90	73	41. 3	1. 4	477. 83	11. 57	336. 87	28	27. 3	0. 9	438. 38	16. 06	488. 47
5 Textiles & Apparels	61	34. 3	1. 1	382. 06	11. 13	341. 07	47	34. 4	1. 2	417. 14	12. 14	350. 68	14	34. 2	0. 9	264. 29	7. 73	308. 82
6 Pulp & Paper	16	—	0. 9	353. 44	-2. 24	387. 76	11	304. 3	1. 1	402. 45	1. 32	382. 62	5	—	0. 6	245. 62	-10. 07	399. 06
7 Chemicals	148	23. 6	1. 4	478. 49	20. 28	339. 79	120	25. 4	1. 5	510. 97	20. 15	333. 61	28	16. 3	0. 9	339. 29	20. 81	366. 30
8 Pharmaceutical	36	29. 8	1. 5	731. 23	24. 54	479. 07	35	34. 1	1. 5	743. 27	21. 81	483. 24	1	2. 6	0. 9	310. 00	120. 10	333. 11
9 Oil & Coal Products	13	19. 4	1. 5	474. 38	24. 43	319. 42	11	22. 0	1. 5	503. 45	22. 91	327. 88	2	9. 6	1. 2	314. 50	32. 75	272. 95
10 Rubber Products	17	25. 4	1. 3	387. 66	15. 25	307. 18	12	22. 1	1. 5	355. 59	16. 06	244. 45	5	35. 0	1. 0	464. 64	13. 29	457. 73
11 Glass & Ceramics Products	39	42. 9	1. 7	603. 01	14. 07	364. 23	29	32. 0	1. 8	722. 11	22. 59	390. 61	10	—	0. 9	257. 60	-10. 64	287. 70
12 Iron & Steel	44	21. 3	1. 6	522. 60	24. 52	332. 47	35	20. 8	1. 6	555. 23	26. 73	347. 20	9	24. 8	1. 4	395. 67	15. 95	275. 17
13 Nonferrous Metals	35	20. 5	2. 0	422. 46	20. 56	215. 94	25	20. 6	2. 1	528. 77	25. 62	250. 60	10	19. 8	1. 2	156. 69	7. 91	129. 30
14 Metal Products	56	53. 8	0. 9	300. 00	5. 58	333. 72	38	434. 8	1. 0	311. 11	0. 72	307. 76	18	17. 5	0. 7	276. 54	15. 84	388. 52
15 Machinery	160	22. 1	1. 7	477. 90	21. 62	283. 74	121	28. 2	1. 8	509. 28	18. 07	285. 28	39	11. 7	1. 4	380. 53	32. 63	278. 97
16 Electric Appliances	204	46. 2	1. 7	441. 03	9. 55	264. 87	165	43. 9	1. 8	493. 60	11. 24	268. 74	39	91. 1	0. 9	218. 65	2. 40	248. 47
17 Transportation Equipment	80	28. 3	1. 5	438. 31	15. 46	302. 06	63	26. 7	1. 5	390. 57	14. 61	252. 26	17	33. 0	1. 3	615. 24	18. 63	486. 61
18 Precision Instruments	35	32. 4	2. 0	630. 98	19. 47	316. 32	26	34. 2	2. 4	729. 03	21. 29	304. 23	9	24. 5	1. 0	347. 73	14. 21	351. 27
19 Other Products	59	39. 9	1. 3	392. 20	9. 84	290. 86	47	41. 3	1. 5	450. 55	10. 91	299. 83	12	29. 0	0. 6	163. 68	5. 64	255. 71
20 Electric Power & Gas	23	19. 2	1. 1	366. 52	19. 11	329. 65	17	23. 4	1. 5	355. 38	15. 20	239. 51	6	13. 2	0. 7	398. 08	30. 18	585. 03
21 Land Transportation	44	35. 9	1. 6	511. 76	14. 25	320. 46	34	31. 0	1. 8	583. 17	18. 81	325. 91	10	—	0. 9	268. 96	-1. 27	301. 96
22 Marine Transportation	14	36. 4	2. 8	637. 24	17. 50	226. 41	10	29. 4	4. 0	742. 72	25. 29	183. 81	4	—	1. 1	373. 53	-1. 98	332. 91
23 Air Transportation	5	—	1. 1	366. 20	-5. 50	339. 74	4	55. 7	1. 2	375. 00	6. 73	325. 77	1	—	0. 8	331. 00	-54. 41	395. 65
24 Warehousing & Harbor Transportation Services	27	20. 9	1. 1	397. 20	18. 99	377. 55	18	26. 9	1. 3	418. 39	15. 57	330. 76	9	13. 7	0. 8	354. 80	25. 84	471. 13
25 Information & Communication	113	27. 7	1. 9	235. 69	8. 52	125. 94	91	29. 8	2. 1	244. 41	8. 19	116. 91	22	20. 2	1. 2	199. 61	9. 88	163. 29
26 Wholesale Trade	184	19. 7	1. 1	252. 82	12. 80	227. 63	143	19. 4	1. 2	269. 93	13. 90	217. 52	41	21. 5	0. 7	193. 14	8. 99	262. 89
27 Retail Trade	187	62. 8	1. 4	251. 26	4. 00	181. 68	140	33. 5	1. 4	259. 48	7. 75	187. 73	47	—	1. 4	226. 79	-7. 18	163. 69
28 Banks	87	20. 9	1. 0	577. 37	27. 59	599. 47	85	20. 8	1. 0	586. 81	28. 15	604. 00	2	48. 8	0. 4	176. 00	3. 61	406. 67
29 Securities & Commodity Futures	22	21. 5	1. 4	353. 67	16. 41	255. 82	21	22. 3	1. 5	352. 18	15. 81	242. 50	1	13. 2	0. 7	385. 00	29. 15	535. 54
30 Insurance	8	31. 5	1. 0	775. 56	24. 60	795. 56	8	31. 5	1. 0	775. 56	24. 60	795. 56	—	—	—	—	—	—
31 Other Financing Business	36	—	1. 3	138. 41	-22. 87	105. 98	31	—	1. 1	148. 85	-10. 90	130. 24	5	—	—	73. 68	-97. 03	-44. 45
32 Real Estate	67	19. 4	2. 2	381. 54	19. 71	173. 40	52	24. 1	2. 5	419. 93	17. 44	166. 60	15	9. 0	1. 3	248. 43	27. 58	196. 94
33 Services	122	59. 0	1. 6	250. 97	4. 25	161. 59	88	55. 1	1. 7	225. 03	4. 08	131. 71	34	67. 7	1. 3	318. 10	4. 70	238. 91

Note: Figures do not include companies listed on Mothers.