

# Average Consolidated PER and PBR by Size and Types of Industry ( As of End of May 2009 )

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 141	15. 4	0. 8	234. 25	15. 20	311. 97	1, 689	15. 8	0. 8	252. 05	15. 98	313. 06	452	13. 6	0. 5	167. 74	12. 30	307. 92
Large	—	—	—	—	—	—	99	11. 9	1. 1	512. 43	42. 91	453. 43	—	—	—	—	—	—
Medium	—	—	—	—	—	—	395	14. 4	0. 9	384. 62	26. 72	406. 15	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 195	18. 3	0. 7	186. 66	10. 20	270. 66	—	—	—	—	—	—
Non-Financial	1, 998	15. 2	0. 8	231. 08	15. 16	303. 19	1, 552	15. 6	0. 8	248. 95	15. 91	301. 30	446	13. 5	0. 5	168. 88	12. 55	309. 76
Manufacturing	1, 077	14. 5	0. 8	263. 04	18. 17	350. 21	841	15. 3	0. 8	287. 48	18. 83	351. 25	236	11. 1	0. 5	175. 94	15. 82	346. 53
Non-Manufacturing	921	16. 6	0. 8	193. 70	11. 64	248. 20	711	16. 3	0. 8	203. 38	12. 46	242. 22	210	18. 1	0. 6	160. 94	8. 87	268. 44
1 Fishery, Agriculture & Forestry	6	25. 3	1. 1	120. 23	4. 75	110. 25	5	24. 2	1. 1	136. 66	5. 64	128. 98	1	115. 5	2. 3	38. 10	0. 33	16. 60
2 Mining	5	11. 6	0. 7	485. 20	41. 84	678. 76	5	11. 6	0. 7	485. 20	41. 84	678. 76	—	—	—	—	—	—
3 Construction	121	24. 2	0. 7	313. 91	12. 96	458. 80	100	24. 0	0. 7	330. 91	13. 81	460. 59	21	26. 2	0. 5	232. 94	8. 89	450. 27
4 Foods	94	26. 6	0. 9	340. 76	12. 83	394. 23	67	24. 3	0. 9	353. 58	14. 55	377. 98	27	36. 1	0. 7	308. 95	8. 56	434. 54
5 Textiles & Apparels	54	82. 7	0. 6	239. 64	2. 90	376. 32	45	96. 0	0. 7	247. 38	2. 58	370. 37	9	44. 7	0. 5	200. 90	4. 50	406. 11
6 Pulp & Paper	16	64. 5	0. 7	274. 53	4. 26	393. 55	12	31. 9	0. 7	301. 46	9. 45	410. 15	4	—	0. 6	193. 75	−11. 34	343. 75
7 Chemicals	148	14. 0	0. 8	298. 01	21. 34	381. 93	120	14. 6	0. 8	325. 16	22. 32	385. 54	28	10. 6	0. 5	181. 68	17. 17	366. 44
8 Pharmaceutical	35	22. 0	1. 3	619. 48	28. 21	494. 98	33	21. 8	1. 2	633. 72	29. 14	508. 44	2	29. 7	1. 4	384. 50	12. 94	272. 92
9 Oil & Coal Products	14	11. 1	0. 7	289. 22	26. 09	407. 30	11	9. 5	0. 7	338. 59	35. 78	459. 80	3	—	0. 5	108. 20	−9. 42	214. 83
10 Rubber Products	16	9. 1	0. 6	196. 14	21. 60	350. 33	11	9. 8	0. 7	195. 44	19. 86	277. 56	5	7. 8	0. 4	197. 68	25. 44	510. 42
11 Glass & Ceramics Products	40	14. 3	0. 7	270. 73	18. 98	391. 77	30	13. 2	0. 7	315. 36	23. 91	428. 09	10	32. 5	0. 5	136. 84	4. 20	282. 80
12 Iron & Steel	43	7. 5	0. 7	260. 45	34. 87	386. 29	35	8. 5	0. 7	273. 21	32. 13	393. 64	8	4. 4	0. 6	204. 63	46. 85	354. 16
13 Nonferrous Metals	32	8. 9	0. 7	208. 10	23. 43	288. 21	25	8. 6	0. 8	247. 66	28. 65	324. 30	7	13. 9	0. 4	66. 83	4. 81	159. 33
14 Metal Products	54	33. 9	0. 5	160. 22	4. 72	334. 36	37	65. 9	0. 6	172. 92	2. 62	299. 46	17	14. 3	0. 3	132. 60	9. 29	410. 33
15 Machinery	160	9. 0	0. 7	220. 84	24. 48	311. 17	123	10. 5	0. 8	237. 00	22. 59	312. 88	37	5. 4	0. 5	167. 12	30. 77	305. 47
16 Electric Appliances	196	14. 5	0. 8	252. 25	17. 42	313. 66	159	15. 5	0. 9	280. 88	18. 08	323. 86	37	8. 8	0. 5	129. 23	14. 61	269. 83
17 Transportation Equipment	80	8. 8	0. 6	209. 53	23. 75	360. 75	62	9. 4	0. 7	206. 82	22. 05	308. 87	18	7. 4	0. 4	218. 87	29. 60	539. 46
18 Precision Instruments	33	12. 5	0. 8	260. 02	20. 75	307. 13	24	12. 6	1. 0	300. 78	23. 78	301. 18	9	11. 9	0. 5	151. 36	12. 67	323. 00
19 Other Products	62	134. 3	0. 7	217. 68	1. 62	298. 83	47	89. 9	0. 8	256. 62	2. 85	322. 73	15	—	0. 4	95. 65	−2. 25	223. 93
20 Electric Power & Gas	23	19. 6	0. 7	272. 84	13. 90	373. 87	17	28. 3	1. 0	263. 25	9. 29	267. 06	6	11. 1	0. 4	300. 02	26. 96	676. 50
21 Land Transportation	44	16. 2	1. 0	367. 81	22. 72	382. 40	35	16. 4	1. 1	418. 15	25. 56	394. 19	9	14. 7	0. 5	172. 03	11. 69	336. 55
22 Marine Transportation	14	4. 4	0. 7	238. 79	54. 01	321. 89	10	4. 2	1. 0	269. 79	64. 87	273. 82	4	6. 0	0. 4	161. 28	26. 87	442. 06
23 Air Transportation	5	34. 7	0. 7	244. 40	7. 04	340. 53	4	11. 6	0. 8	250. 50	21. 64	332. 75	1	—	0. 6	220. 00	−51. 38	371. 67
24 Warehousing & Harbor Transportation Services	30	11. 0	0. 6	226. 98	20. 68	383. 11	19	15. 0	0. 7	238. 75	15. 88	338. 55	11	7. 1	0. 4	206. 65	28. 97	460. 08
25 Information & Communication	122	15. 9	1. 0	140. 58	8. 83	135. 37	98	17. 0	1. 1	147. 30	8. 67	129. 90	24	12. 0	0. 7	113. 13	9. 46	157. 72
26 Wholesale Trade	176	9. 7	0. 6	145. 29	14. 95	254. 99	134	10. 1	0. 6	154. 75	15. 30	244. 17	42	8. 3	0. 4	115. 09	13. 83	289. 51
27 Retail Trade	185	30. 2	0. 9	165. 81	5. 49	176. 60	140	23. 0	0. 9	174. 97	7. 62	185. 76	45	—	0. 9	137. 28	−1. 12	148. 09
28 Banks	86	17. 2	0. 6	369. 15	21. 45	585. 00	84	16. 7	0. 6	374. 77	22. 49	587. 89	2	—	0. 3	133. 00	−22. 09	463. 82
29 Securities & Commodity Futures	24	18. 3	0. 6	142. 30	7. 78	222. 57	21	16. 8	0. 7	154. 20	9. 18	228. 79	3	—	0. 3	58. 93	−2. 01	179. 03
30 Insurance	8	23. 1	0. 8	371. 05	16. 07	473. 65	8	23. 1	0. 8	371. 05	16. 07	473. 65	—	—	—	—	—	—
31 Other Financing Business	25	17. 0	0. 6	68. 47	4. 04	108. 89	24	18. 9	0. 5	69. 03	3. 65	131. 64	1	4. 1	—	55. 00	13. 28	−437. 15
32 Real Estate	59	12. 2	0. 9	158. 75	12. 96	185. 96	49	13. 0	0. 9	174. 95	13. 46	192. 97	10	7. 6	0. 5	79. 37	10. 50	151. 62
33 Services	131	29. 8	1. 0	157. 81	5. 30	159. 21	95	24. 5	1. 0	134. 88	5. 50	130. 19	36	45. 7	0. 9	218. 34	4. 78	235. 76

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

# Average PER and PBR by Size and Types of Industry ( As of End of May 2009 )

Non-consolidated							total						1st Section						2nd Section					
Industry	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 141	21. 5	0. 9	234. 25	10. 91	273. 75	1, 689	22. 8	0. 9	252. 05	11. 06	270. 65	452	16. 2	0. 6	167. 74	10. 34	285. 32						
Large	—	—	—	—	—	—	99	18. 3	1. 5	512. 43	27. 95	337. 14	—	—	—	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	395	20. 7	1. 1	384. 62	18. 61	342. 28	—	—	—	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 195	26. 1	0. 8	186. 66	7. 16	241. 47	—	—	—	—	—	—	—	—	—	—	—	—
Non-Financial	1, 998	21. 8	0. 9	231. 08	10. 62	264. 30	1, 552	23. 4	1. 0	248. 95	10. 63	257. 79	446	16. 0	0. 6	168. 88	10. 58	286. 94						
Manufacturing	1, 077	21. 6	0. 9	263. 04	12. 19	300. 71	841	23. 7	1. 0	287. 48	12. 12	295. 40	236	14. 1	0. 6	175. 94	12. 44	319. 62						
Non-Manufacturing	921	22. 1	0. 9	193. 70	8. 78	221. 73	711	22. 9	1. 0	203. 38	8. 86	213. 31	210	19. 0	0. 6	160. 94	8. 49	250. 22						
1 Fishery, Agriculture & Forestry	6	28. 9	1. 2	120. 23	4. 16	96. 52	5	28. 0	1. 2	136. 66	4. 88	112. 04	1	69. 3	2. 0	38. 10	0. 55	18. 88						
2 Mining	5	24. 3	0. 9	485. 20	19. 99	528. 12	5	24. 3	0. 9	485. 20	19. 99	528. 12	—	—	—	—	—	—	—	—	—	—	—	—
3 Construction	121	29. 1	0. 8	313. 91	10. 80	412. 92	100	34. 9	0. 8	330. 91	9. 47	408. 42	21	13. 6	0. 5	232. 94	17. 12	434. 37						
4 Foods	94	36. 2	1. 0	340. 76	9. 43	343. 41	67	33. 8	1. 1	353. 58	10. 47	316. 17	27	45. 1	0. 8	308. 95	6. 84	411. 01						
5 Textiles & Apparels	54	—	0. 7	239. 64	−4. 53	334. 54	45	—	0. 8	247. 38	−6. 28	321. 08	9	48. 0	0. 5	200. 90	4. 18	401. 84						
6 Pulp & Paper	16	77. 4	0. 7	274. 53	3. 55	369. 42	12	36. 4	0. 8	301. 46	8. 29	371. 53	4	—	0. 5	193. 75	−10. 68	363. 09						
7 Chemicals	148	19. 9	0. 9	298. 01	14. 99	322. 52	120	21. 5	1. 0	325. 16	15. 13	321. 06	28	12. 6	0. 6	181. 68	14. 37	328. 78						
8 Pharmaceutical	35	23. 6	1. 3	619. 48	26. 24	469. 95	33	23. 4	1. 3	633. 72	27. 09	481. 78	2	31. 7	1. 4	384. 50	12. 12	274. 74						
9 Oil & Coal Products	14	18. 2	1. 0	289. 22	15. 93	297. 95	11	14. 6	1. 0	338. 59	23. 23	323. 87	3	—	0. 5	108. 20	−10. 84	202. 88						
10 Rubber Products	16	17. 8	0. 6	196. 14	11. 02	304. 02	11	22. 7	0. 8	195. 44	8. 61	239. 35	5	12. 1	0. 4	197. 68	16. 34	446. 30						
11 Glass & Ceramics Products	40	26. 9	0. 8	270. 73	10. 07	332. 38	30	25. 7	0. 9	315. 36	12. 25	350. 51	10	38. 9	0. 5	136. 84	3. 52	277. 99						
12 Iron & Steel	43	9. 6	0. 8	260. 45	27. 04	322. 14	35	11. 4	0. 8	273. 21	23. 96	324. 97	8	5. 1	0. 7	204. 63	40. 48	309. 74						
13 Nonferrous Metals	32	12. 8	0. 9	208. 10	16. 21	221. 32	25	12. 3	1. 0	247. 66	20. 15	247. 09	7	31. 0	0. 5	66. 83	2. 15	129. 28						
14 Metal Products	54	99. 6	0. 5	160. 22	1. 61	305. 98	37	—	0. 6	172. 92	−0. 17	268. 10	17	24. 2	0. 3	132. 60	5. 49	388. 41						
15 Machinery	160	12. 9	0. 8	220. 84	17. 17	274. 46	123	16. 0	0. 9	237. 00	14. 79	273. 33	37	6. 7	0. 6	167. 12	25. 09	278. 21						
16 Electric Appliances	196	20. 1	1. 0	252. 25	12. 58	262. 47	159	21. 7	1. 1	280. 88	12. 93	264. 10	37	11. 7	0. 5	129. 23	11. 03	255. 46						
17 Transportation Equipment	80	14. 8	0. 7	209. 53	14. 19	292. 98	62	17. 1	0. 9	206. 82	12. 07	242. 41	18	10. 2	0. 5	218. 87	21. 51	467. 18						
18 Precision Instruments	33	17. 1	1. 0	260. 02	15. 24	264. 82	24	18. 2	1. 1	300. 78	16. 55	262. 97	9	12. 9	0. 6	151. 36	11. 74	269. 75						
19 Other Products	62	—	0. 8	217. 68	−2. 01	259. 76	47	—	0. 9	256. 62	−2. 32	272. 00	15	—	0. 4	95. 65	−1. 05	221. 41						
20 Electric Power & Gas	23	24. 4	0. 8	272. 84	11. 18	327. 70	17	40. 5	1. 1	263. 25	6. 50	230. 90	6	12. 3	0. 5	300. 02	24. 44	601. 96						
21 Land Transportation	44	21. 5	1. 1	367. 81	17. 10	322. 65	35	22. 9	1. 3	418. 15	18. 25	321. 36	9	13. 6	0. 5	172. 03	12. 64	327. 68						
22 Marine Transportation	14	5. 8	1. 0	238. 79	41. 09	235. 75	10	5. 4	1. 3	269. 79	49. 66	208. 27	4	8. 2	0. 5	161. 28	19. 66	304. 48						
23 Air Transportation	5	—	0. 7	244. 40	−0. 54	333. 32	4	26. 6	0. 8	250. 50	9. 43	326. 34	1	—	0. 6	220. 00	−40. 38	361. 26						
24 Warehousing & Harbor Transportation Services	30	14. 2	0. 7	226. 98	16. 01	340. 31	19	20. 5	0. 8	238. 75	11. 65	303. 27	11	8. 8	0. 5	206. 65	23. 55	404. 28						
25 Information & Communication	122	18. 3	1. 2	140. 58	7. 68	121. 84	98	20. 5	1. 3	147. 30	7. 18	113. 95	24	11. 7	0. 7	113. 13	9. 70	154. 04						
26 Wholesale Trade	176	14. 1	0. 7	145. 29	10. 29	219. 38	134	15. 4	0. 7	154. 75	10. 07	207. 04	42	10. 4	0. 4	115. 09	11. 01	258. 77						
27 Retail Trade	185	45. 7	1. 0	165. 81	3. 63	168. 22	140	32. 0	1. 0	174. 97	5. 47	175. 82	45	—	0. 9	137. 28	−2. 09	144. 59						
28 Banks	86	17. 7	0. 7	369. 15	20. 81	550. 57	84	17. 1	0. 7	374. 77	21. 86	552. 93	2	—	0. 3	133. 00	−23. 25	451. 39						
29 Securities & Commodity Futures	24	19. 4	0. 8	142. 30	7. 35	187. 48	21	17. 4	0. 8	154. 20	8. 84	189. 04	3	—	0. 3	58. 93	−3. 11	176. 55						
30 Insurance	8	27. 8	0. 8	371. 05	13. 36	469. 44	8	27. 8	0. 8	371. 05	13. 36	469. 44	—	—	—	—	—	—	—	—	—	—	—	—
31 Other Financing Business	25	27. 4	0. 7	68. 47	2. 50	96. 56	24	32. 9	0. 6	69. 03	2. 10	119. 16	1	4. 5	—	55. 00	12. 09	−445. 90						
32 Real Estate	59	14. 8	0. 9	158. 75	10. 70	168. 61	49	16. 0	1. 0	174. 95	10. 91	173. 40	10	8. 2	0. 5	79. 37	9. 68	145. 15						
33 Services	131	38. 2	1. 1	157. 81	4. 13	149. 40	95	34. 3	1. 1	134. 88	3. 94	118. 71	36	47. 1	0. 9	218. 34	4. 63	230. 40						

Note: Figures do not include companies listed on Mothers.