

# Average Consolidated PER and PBR by Size and Types of Industry ( As of End of November 2006 )

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 175	25. 9	1. 3	416. 00	16. 07	315. 58	1, 697	25. 0	1. 4	442. 84	17. 71	314. 52	478	31. 4	1. 0	320. 69	10. 22	319. 37
Large	—	—	—	—	—	—	99	23. 4	2. 0	827. 73	35. 40	406. 75	—	—	—	—	—	—
Medium	—	—	—	—	—	—	394	22. 4	1. 7	666. 04	29. 68	382. 71	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 174	27. 5	1. 2	339. 69	12. 35	288. 57	—	—	—	—	—	—
Non-Financial	2, 021	26. 9	1. 3	409. 12	15. 22	306. 16	1, 549	26. 0	1. 4	435. 61	16. 78	301. 86	472	31. 9	1. 0	322. 19	10. 10	320. 27
Manufacturing	1, 106	25. 8	1. 4	470. 51	18. 24	346. 28	854	25. 7	1. 5	507. 07	19. 73	345. 71	252	26. 3	1. 0	346. 60	13. 17	348. 21
Non-Manufacturing	915	29. 0	1. 3	334. 92	11. 57	257. 67	695	26. 5	1. 4	347. 79	13. 15	247. 99	220	44. 7	1. 0	294. 24	6. 58	288. 26
1 Fishery, Agriculture & Forestry	7	20. 0	1. 7	156. 03	7. 81	92. 79	6	19. 4	1. 7	174. 40	9. 00	104. 80	1	67. 4	2. 2	45. 80	0. 68	20. 69
2 Mining	5	22. 5	1. 0	522. 90	23. 29	521. 33	5	22. 5	1. 0	522. 90	23. 29	521. 33	—	—	—	—	—	—
3 Construction	131	30. 3	1. 0	425. 56	14. 05	441. 59	103	26. 1	1. 0	439. 07	16. 80	452. 27	28	95. 5	0. 9	375. 86	3. 94	402. 29
4 Foods	104	36. 3	1. 2	481. 91	13. 28	411. 83	73	32. 1	1. 3	473. 45	14. 76	371. 25	31	51. 2	1. 0	501. 82	9. 80	507. 38
5 Textiles & Apparels	61	30. 5	1. 1	401. 50	13. 16	362. 50	46	26. 8	1. 2	445. 94	16. 63	382. 79	15	104. 5	0. 9	265. 21	2. 54	300. 30
6 Pulp & Paper	18	19. 9	0. 9	387. 45	19. 44	430. 56	13	18. 6	1. 0	436. 01	23. 39	447. 52	5	28. 4	0. 7	261. 20	9. 19	386. 48
7 Chemicals	150	23. 9	1. 3	484. 22	20. 28	361. 31	119	23. 5	1. 4	521. 06	22. 15	365. 02	31	26. 2	1. 0	342. 81	13. 08	347. 03
8 Pharmaceutical	36	27. 5	1. 6	804. 24	29. 27	500. 11	35	27. 0	1. 6	818. 87	30. 36	508. 35	1	—	1. 4	292. 00	-9. 11	211. 66
9 Oil & Coal Products	13	11. 3	1. 3	443. 54	39. 27	342. 46	11	12. 9	1. 3	477. 09	37. 02	358. 51	2	5. 0	1. 0	259. 00	51. 67	254. 23
10 Rubber Products	17	15. 5	1. 2	379. 58	24. 57	321. 17	12	13. 9	1. 3	331. 58	23. 83	253. 26	5	18. 8	1. 0	494. 80	26. 34	484. 17
11 Glass & Ceramics Products	39	48. 0	1. 5	590. 17	12. 30	401. 71	30	41. 7	1. 6	676. 86	16. 24	424. 27	9	—	0. 9	301. 18	-0. 82	326. 51
12 Iron & Steel	43	12. 0	1. 2	427. 70	35. 56	356. 01	34	12. 7	1. 3	458. 91	36. 15	362. 31	9	9. 3	0. 9	309. 78	33. 31	332. 21
13 Nonferrous Metals	33	21. 5	2. 0	462. 21	21. 46	236. 20	24	21. 7	2. 1	539. 32	24. 89	254. 50	9	20. 9	1. 4	256. 57	12. 28	187. 37
14 Metal Products	58	1, 492. 9	0. 9	329. 99	0. 22	386. 10	38	—	0. 9	324. 16	-5. 58	347. 33	20	30. 3	0. 7	341. 09	11. 24	459. 77
15 Machinery	160	21. 3	1. 5	453. 55	21. 25	294. 65	120	22. 3	1. 6	500. 44	22. 40	313. 59	40	17. 6	1. 3	312. 86	17. 82	237. 82
16 Electric Appliances	204	31. 1	1. 5	486. 23	15. 62	314. 99	168	31. 2	1. 7	532. 14	17. 06	321. 52	36	30. 5	1. 0	271. 97	8. 90	284. 55
17 Transportation Equipment	79	16. 9	1. 4	442. 54	26. 15	326. 02	61	16. 4	1. 5	395. 69	24. 12	271. 05	18	18. 2	1. 2	601. 28	33. 06	512. 33
18 Precision Instruments	33	30. 1	1. 6	575. 37	19. 11	352. 05	24	26. 1	2. 0	660. 74	25. 30	332. 71	9	133. 5	0. 9	347. 72	2. 60	403. 61
19 Other Products	58	39. 4	1. 3	404. 99	10. 29	314. 52	46	37. 8	1. 4	473. 62	12. 53	347. 36	12	83. 0	0. 8	141. 91	1. 71	188. 65
20 Electric Power & Gas	23	17. 6	1. 1	411. 17	23. 35	370. 84	17	19. 0	1. 4	396. 65	20. 85	273. 64	6	14. 9	0. 7	452. 33	30. 44	646. 22
21 Land Transportation	44	34. 2	1. 5	518. 51	15. 17	356. 19	33	36. 0	1. 6	594. 07	16. 52	374. 87	11	26. 3	1. 0	291. 85	11. 10	300. 14
22 Marine Transportation	14	10. 8	1. 5	366. 29	33. 81	251. 77	10	11. 0	2. 1	402. 07	36. 68	194. 92	4	10. 4	0. 7	276. 85	26. 63	393. 89
23 Air Transportation	5	—	1. 0	313. 40	-20. 47	313. 51	4	278. 8	1. 0	296. 25	1. 06	306. 58	1	—	1. 1	382. 00	-106. 59	341. 24
24 Warehousing & Harbor Transportation Services	27	18. 4	1. 1	434. 04	23. 64	410. 40	16	30. 9	1. 3	501. 70	16. 23	390. 97	11	9. 8	0. 8	335. 64	34. 42	438. 67
25 Information & Communication	109	27. 5	1. 9	274. 81	9. 98	146. 80	89	29. 1	2. 1	276. 18	9. 49	129. 33	20	22. 2	1. 2	268. 73	12. 12	224. 53
26 Wholesale Trade	185	16. 8	1. 0	269. 65	16. 01	264. 04	141	16. 7	1. 1	281. 36	16. 82	254. 11	44	17. 3	0. 8	232. 11	13. 42	295. 85
27 Retail Trade	185	88. 4	1. 5	305. 34	3. 45	208. 16	137	34. 8	1. 5	317. 93	9. 13	207. 77	48	—	1. 3	269. 42	-12. 74	209. 29
28 Banks	85	20. 1	1. 1	625. 19	31. 10	575. 78	83	20. 1	1. 1	634. 31	31. 56	580. 13	2	20. 7	0. 6	246. 50	11. 91	395. 18
29 Securities & Commodity Futures	22	11. 0	1. 5	399. 46	36. 22	271. 96	21	11. 5	1. 5	394. 58	34. 27	260. 29	1	6. 5	1. 0	502. 00	77. 19	517. 03
30 Insurance	8	32. 4	1. 1	840. 81	25. 95	795. 86	8	32. 4	1. 1	840. 81	25. 95	795. 86	—	—	—	—	—	—
31 Other Financing Business	39	16. 9	1. 5	238. 63	14. 11	162. 82	36	17. 1	1. 5	252. 41	14. 74	171. 27	3	11. 2	1. 2	73. 27	6. 52	61. 41
32 Real Estate	64	29. 6	2. 7	432. 38	14. 62	158. 56	52	34. 0	2. 9	481. 36	14. 15	163. 80	12	13. 2	1. 6	220. 14	16. 66	135. 87
33 Services	116	44. 1	1. 6	278. 51	6. 32	179. 17	82	40. 7	1. 7	248. 91	6. 12	143. 37	34	51. 4	1. 3	349. 90	6. 81	265. 52

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

# Average PER and PBR by Size and Types of Industry ( As of End of November 2006 )

Non-consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 175	35. 7	1. 4	416. 00	11. 65	293. 52	1, 697	34. 7	1. 5	442. 84	12. 76	289. 94	478	41. 6	1. 0	320. 69	7. 71	306. 21
Large	—	—	—	—	—	—	99	35. 9	2. 5	827. 73	23. 04	333. 82	—	—	—	—	—	—
Medium	—	—	—	—	—	—	394	32. 1	1. 9	666. 04	20. 76	344. 80	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 174	36. 8	1. 2	339. 69	9. 24	272. 23	—	—	—	—	—	—
Non-Financial	2, 021	38. 0	1. 4	409. 12	10. 77	283. 57	1, 549	37. 1	1. 6	435. 61	11. 74	276. 47	472	42. 6	1. 0	322. 19	7. 57	306. 87
Manufacturing	1, 106	37. 6	1. 5	470. 51	12. 50	319. 05	854	37. 5	1. 6	507. 07	13. 52	314. 80	252	38. 4	1. 0	346. 60	9. 03	333. 43
Non-Manufacturing	915	38. 6	1. 4	334. 92	8. 67	240. 68	695	36. 4	1. 5	347. 79	9. 55	229. 36	220	49. 9	1. 1	294. 24	5. 89	276. 46
1 Fishery, Agriculture & Forestry	7	32. 7	1. 8	156. 03	4. 77	88. 36	6	32. 7	1. 8	174. 40	5. 33	99. 22	1	32. 9	2. 0	45. 80	1. 39	23. 16
2 Mining	5	27. 9	1. 1	522. 90	18. 74	467. 62	5	27. 9	1. 1	522. 90	18. 74	467. 62	—	—	—	—	—	—
3 Construction	131	37. 3	1. 0	425. 56	11. 41	414. 32	103	32. 5	1. 0	439. 07	13. 52	419. 24	28	103. 1	0. 9	375. 86	3. 65	396. 21
4 Foods	104	52. 9	1. 3	481. 91	9. 11	382. 12	73	47. 3	1. 4	473. 45	10. 01	335. 12	31	72. 0	1. 0	501. 82	6. 97	492. 81
5 Textiles & Apparels	61	49. 8	1. 2	401. 50	8. 06	344. 78	46	43. 8	1. 2	445. 94	10. 18	359. 30	15	172. 1	0. 9	265. 21	1. 54	300. 26
6 Pulp & Paper	18	26. 6	0. 9	387. 45	14. 57	431. 28	13	30. 2	1. 0	436. 01	14. 44	436. 53	5	17. 5	0. 6	261. 20	14. 91	417. 64
7 Chemicals	150	34. 6	1. 5	484. 22	14. 01	332. 04	119	35. 6	1. 6	521. 06	14. 64	332. 10	31	29. 5	1. 0	342. 81	11. 60	331. 78
8 Pharmaceutical	36	29. 8	1. 6	804. 24	27. 01	491. 81	35	29. 2	1. 6	818. 87	28. 05	499. 77	1	—	1. 4	292. 00	-9. 59	213. 25
9 Oil & Coal Products	13	18. 0	1. 6	443. 54	24. 59	277. 64	11	24. 0	1. 7	477. 09	19. 85	282. 47	2	5. 1	1. 0	259. 00	50. 65	251. 04
10 Rubber Products	17	29. 4	1. 3	379. 58	12. 89	303. 19	12	20. 8	1. 4	331. 58	15. 92	240. 01	5	87. 9	1. 1	494. 80	5. 63	454. 83
11 Glass & Ceramics Products	39	72. 7	1. 6	590. 17	8. 12	367. 38	30	72. 3	1. 8	676. 86	9. 37	380. 06	9	76. 0	0. 9	301. 18	3. 96	325. 10
12 Iron & Steel	43	16. 2	1. 3	427. 70	26. 44	318. 71	34	16. 6	1. 4	458. 91	27. 61	332. 04	9	14. 1	1. 2	309. 78	22. 01	268. 35
13 Nonferrous Metals	33	31. 9	2. 2	462. 21	14. 51	206. 84	24	33. 4	2. 4	539. 32	16. 13	222. 18	9	25. 2	1. 5	256. 57	10. 19	165. 93
14 Metal Products	58	—	0. 9	329. 99	-0. 73	364. 18	38	—	1. 0	324. 16	-6. 57	319. 52	20	32. 9	0. 8	341. 09	10. 37	449. 03
15 Machinery	160	29. 5	1. 6	453. 55	15. 40	277. 73	120	32. 0	1. 7	500. 44	15. 64	293. 65	40	21. 3	1. 4	312. 86	14. 67	229. 95
16 Electric Appliances	204	44. 6	1. 7	486. 23	10. 91	278. 07	168	43. 5	1. 9	532. 14	12. 24	278. 55	36	57. 5	1. 0	271. 97	4. 73	275. 82
17 Transportation Equipment	79	28. 3	1. 5	442. 54	15. 61	297. 12	61	24. 3	1. 6	395. 69	16. 30	245. 60	18	45. 2	1. 3	601. 28	13. 29	471. 71
18 Precision Instruments	33	61. 4	1. 8	575. 37	9. 36	319. 13	24	45. 7	2. 2	660. 74	14. 47	305. 08	9	—	1. 0	347. 72	-4. 25	356. 61
19 Other Products	58	60. 3	1. 4	404. 99	6. 72	291. 58	46	54. 7	1. 5	473. 62	8. 67	319. 00	12	—	0. 8	141. 91	-0. 74	186. 48
20 Electric Power & Gas	23	19. 7	1. 2	411. 17	20. 89	335. 95	17	22. 1	1. 6	396. 65	17. 91	245. 96	6	15. 4	0. 8	452. 33	29. 35	590. 92
21 Land Transportation	44	79. 7	1. 6	518. 51	6. 51	316. 08	33	89. 7	1. 9	594. 07	6. 62	321. 02	11	47. 3	1. 0	291. 85	6. 17	301. 25
22 Marine Transportation	14	15. 5	1. 7	366. 29	23. 70	217. 79	10	15. 3	2. 5	402. 07	26. 35	160. 48	4	16. 2	0. 8	276. 85	17. 08	361. 09
23 Air Transportation	5	—	1. 0	313. 40	-20. 94	307. 19	4	—	1. 0	296. 25	-7. 52	307. 01	1	—	1. 2	382. 00	-74. 64	307. 91
24 Warehousing & Harbor Transportation Services	27	22. 3	1. 1	434. 04	19. 43	389. 64	16	36. 2	1. 4	501. 70	13. 88	370. 18	11	12. 2	0. 8	335. 64	27. 52	417. 95
25 Information & Communication	109	30. 8	2. 1	274. 81	8. 92	132. 92	89	34. 3	2. 3	276. 18	8. 04	119. 13	20	21. 0	1. 4	268. 73	12. 80	194. 29
26 Wholesale Trade	185	22. 8	1. 1	269. 65	11. 84	241. 76	141	23. 7	1. 2	281. 36	11. 89	229. 51	44	19. 9	0. 8	232. 11	11. 68	281. 00
27 Retail Trade	185	288. 6	1. 5	305. 34	1. 06	201. 92	137	55. 1	1. 6	317. 93	5. 77	200. 03	48	—	1. 3	269. 42	-12. 40	207. 31
28 Banks	85	22. 7	1. 1	625. 19	27. 60	560. 33	83	22. 7	1. 1	634. 31	28. 00	563. 82	2	22. 6	0. 6	246. 50	10. 92	415. 27
29 Securities & Commodity Futures	22	15. 2	1. 6	399. 46	26. 24	253. 10	21	16. 6	1. 6	394. 58	23. 78	240. 59	1	6. 4	1. 0	502. 00	78. 01	515. 89
30 Insurance	8	32. 7	1. 1	840. 81	25. 73	773. 58	8	32. 7	1. 1	840. 81	25. 73	773. 58	—	—	—	—	—	—
31 Other Financing Business	39	20. 4	1. 6	238. 63	11. 70	151. 88	36	20. 5	1. 6	252. 41	12. 31	159. 66	3	16. 6	1. 3	73. 27	4. 43	58. 50
32 Real Estate	64	35. 5	2. 8	432. 38	12. 19	152. 13	52	42. 5	3. 1	481. 36	11. 32	156. 85	12	13. 8	1. 7	220. 14	15. 96	131. 67
33 Services	116	49. 4	1. 6	278. 51	5. 64	171. 95	82	55. 6	1. 8	248. 91	4. 48	136. 98	34	41. 5	1. 4	349. 90	8. 43	256. 30

Note: Figures do not include companies listed on Mothers.