

# Average Consolidated PER and PBR by Size and Types of Industry ( As of End of June 2007 )

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2,198	24.3	1.3	441.85	18.18	330.27	1,726	24.5	1.4	472.09	19.27	331.62	472	23.3	1.0	331.28	14.19	325.31
Large	—	—	—	—	—	—	100	23.3	2.1	1,039.12	44.69	502.62	—	—	—	—	—	—
Medium	—	—	—	—	—	—	397	24.9	1.7	705.90	28.30	414.67	—	—	—	—	—	—
Small	—	—	—	—	—	—	1,188	25.1	1.2	350.51	13.98	293.82	—	—	—	—	—	—
Non-Financial	2,044	23.7	1.4	436.26	18.44	318.86	1,579	23.8	1.5	466.61	19.58	316.47	465	22.9	1.0	333.23	14.56	326.98
Manufacturing	1,109	23.1	1.4	512.58	22.23	367.95	860	23.7	1.5	553.79	23.38	369.34	249	20.3	1.0	370.28	18.27	363.13
Non-Manufacturing	935	24.8	1.3	345.74	13.94	260.65	719	24.1	1.4	362.33	15.04	253.24	216	28.2	1.0	290.53	10.30	285.31
1 Fishery, Agriculture & Forestry	7	19.0	1.5	171.79	9.06	112.11	6	18.4	1.5	193.23	10.52	127.32	1	134.7	2.1	43.10	0.32	20.81
2 Mining	6	18.6	1.2	687.25	36.96	563.63	6	18.6	1.2	687.25	36.96	563.63	—	—	—	—	—	—
3 Construction	131	28.1	1.0	466.11	16.61	457.57	104	28.6	1.1	499.44	17.44	470.99	27	25.2	0.8	337.74	13.39	405.86
4 Foods	101	30.9	1.2	520.15	16.84	431.25	73	32.0	1.3	526.93	16.44	390.59	28	28.1	0.9	502.45	17.86	537.25
5 Textiles & Apparels	61	25.4	1.1	427.78	16.83	377.68	46	24.7	1.2	475.12	19.25	403.78	15	30.0	0.9	282.58	9.41	297.63
6 Pulp & Paper	16	70.8	0.9	370.24	5.23	409.99	11	36.5	1.0	415.64	11.40	427.56	5	—	0.7	270.38	-8.33	371.34
7 Chemicals	149	19.0	1.3	519.73	27.35	393.47	121	19.6	1.4	547.91	27.94	392.03	28	16.0	1.0	397.92	24.83	399.66
8 Pharmaceutical	36	29.4	1.6	773.60	26.33	496.54	35	33.4	1.6	786.16	23.57	501.17	1	2.7	1.0	334.00	123.04	334.46
9 Oil & Coal Products	13	15.4	1.3	536.65	34.90	425.78	11	16.3	1.3	570.32	35.08	451.52	2	10.4	1.2	351.50	33.94	284.22
10 Rubber Products	17	18.7	1.2	427.40	22.84	342.80	12	18.2	1.5	395.51	21.68	271.95	5	19.7	1.0	503.94	25.63	512.83
11 Glass & Ceramics Products	40	29.9	1.5	631.25	21.11	415.62	30	23.7	1.6	749.31	31.65	457.34	10	—	1.0	277.09	-10.51	290.47
12 Iron & Steel	44	17.2	1.5	580.94	33.73	398.56	35	16.6	1.5	617.18	37.07	409.97	9	21.2	1.2	440.00	20.76	354.18
13 Nonferrous Metals	35	15.3	1.8	495.06	32.38	272.38	25	15.2	1.9	619.50	40.67	318.55	10	15.8	1.2	183.94	11.65	156.98
14 Metal Products	57	36.4	0.9	342.55	9.40	380.92	38	111.9	1.0	345.60	3.09	350.82	19	15.3	0.8	336.46	22.03	441.12
15 Machinery	161	19.5	1.7	551.32	28.26	326.07	121	23.4	1.8	594.72	25.46	335.80	40	11.4	1.4	420.02	36.72	296.65
16 Electric Appliances	205	28.6	1.5	500.78	17.51	329.63	166	27.3	1.6	561.02	20.55	345.48	39	54.0	0.9	244.36	4.53	262.16
17 Transportation Equipment	80	19.4	1.3	474.30	24.46	364.24	63	18.2	1.4	425.89	23.45	313.02	17	23.2	1.2	653.69	28.19	554.06
18 Precision Instruments	35	23.4	1.8	663.15	28.29	367.84	26	22.9	2.2	766.96	33.49	351.48	9	27.4	0.9	363.24	13.27	415.12
19 Other Products	59	27.0	1.2	408.99	15.15	331.20	47	26.8	1.3	467.34	17.46	349.61	12	29.5	0.7	180.43	6.11	259.07
20 Electric Power & Gas	23	18.0	1.0	388.37	21.59	370.77	17	21.0	1.4	378.59	18.00	271.65	6	13.1	0.6	416.08	31.77	651.63
21 Land Transportation	44	23.4	1.4	534.36	22.86	376.56	34	21.9	1.5	609.49	27.84	395.47	10	47.2	0.9	278.92	5.91	312.27
22 Marine Transportation	14	16.8	2.0	617.79	36.86	310.74	10	20.4	2.9	717.65	35.11	248.44	4	8.9	0.8	368.13	41.24	466.51
23 Air Transportation	5	—	1.1	378.40	-7.06	351.52	4	69.4	1.1	380.75	5.48	331.75	1	—	0.9	369.00	-57.25	430.63
24 Warehousing & Harbor Transportation Services	27	16.5	1.1	493.03	29.84	442.76	18	19.8	1.4	550.82	27.76	400.03	9	11.1	0.7	377.44	34.00	528.22
25 Information & Communication	112	27.3	1.8	254.64	9.32	141.33	92	29.4	1.9	257.60	8.75	132.21	20	20.2	1.3	241.04	11.94	183.32
26 Wholesale Trade	186	15.7	1.1	289.83	18.50	267.90	144	15.7	1.2	296.93	18.97	252.31	42	15.7	0.8	265.51	16.91	321.38
27 Retail Trade	189	49.8	1.5	289.49	5.81	195.82	142	29.6	1.5	305.49	10.31	205.86	47	—	1.5	241.16	-7.77	165.49
28 Banks	87	22.7	1.0	644.90	28.38	647.61	85	21.9	1.0	654.92	29.91	654.67	2	—	0.6	219.00	-36.49	347.65
29 Securities & Commodity Futures	22	23.3	1.4	426.78	18.35	297.40	21	23.7	1.5	423.15	17.82	286.00	1	17.1	0.9	503.00	29.37	536.89
30 Insurance	8	36.8	1.1	898.31	24.43	824.33	8	36.8	1.1	898.31	24.43	824.33	—	—	—	—	—	—
31 Other Financing Business	37	—	1.4	183.50	-21.58	126.75	33	—	1.4	191.40	-23.27	133.99	4	—	1.8	118.33	-7.66	67.07
32 Real Estate	70	19.6	2.4	431.76	22.08	182.17	54	23.3	2.7	480.85	20.64	178.71	16	9.9	1.4	266.09	26.94	193.85
33 Services	121	50.7	1.6	274.56	5.41	173.68	88	46.1	1.7	246.80	5.35	141.98	33	62.5	1.4	348.58	5.57	258.21

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

# Average PER and PBR by Size and Types of Industry ( As of End of June 2007 )

Non-consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2,198	33.4	1.5	441.85	13.22	292.44	1,726	34.1	1.6	472.09	13.83	289.38	472	30.1	1.1	331.28	11.01	303.60
Large	—	—	—	—	—	—	100	37.4	2.8	1,039.12	27.77	371.74	—	—	—	—	—	—
Medium	—	—	—	—	—	—	397	35.1	2.0	705.90	20.11	350.38	—	—	—	—	—	—
Small	—	—	—	—	—	—	1,188	33.6	1.3	350.51	10.43	265.97	—	—	—	—	—	—
Non-Financial	2,044	33.1	1.6	436.26	13.17	281.13	1,579	33.9	1.7	466.61	13.76	274.18	465	29.9	1.1	333.23	11.15	304.73
Manufacturing	1,109	32.9	1.6	512.58	15.59	320.36	860	35.0	1.8	553.79	15.82	315.36	249	25.1	1.1	370.28	14.77	337.64
Non-Manufacturing	935	33.6	1.5	345.74	10.30	234.59	719	32.1	1.6	362.33	11.29	224.91	216	41.6	1.1	290.53	6.98	266.80
1 Fishery, Agriculture & Forestry	7	31.4	1.8	171.79	5.47	94.82	6	30.9	1.8	193.23	6.25	106.75	1	53.9	1.9	43.10	0.80	23.27
2 Mining	6	28.2	1.5	687.25	24.35	466.12	6	28.2	1.5	687.25	24.35	466.12	—	—	—	—	—	—
3 Construction	131	41.5	1.1	466.11	11.24	417.30	104	41.3	1.2	499.44	12.11	424.81	27	42.7	0.9	337.74	7.90	388.39
4 Foods	101	41.4	1.3	520.15	12.55	386.25	73	45.6	1.6	526.93	11.56	336.77	28	33.2	1.0	502.45	15.15	515.24
5 Textiles & Apparels	61	37.8	1.3	427.78	11.32	340.92	46	38.5	1.3	475.12	12.34	356.03	15	34.5	1.0	282.58	8.19	294.56
6 Pulp & Paper	16	—	1.0	370.24	-2.24	387.77	11	314.2	1.1	415.64	1.32	382.63	5	—	0.7	270.38	-10.07	399.06
7 Chemicals	149	25.7	1.5	519.73	20.24	339.27	121	27.3	1.6	547.91	20.07	333.07	28	19.0	1.1	397.92	20.94	366.08
8 Pharmaceutical	36	31.6	1.6	773.60	24.51	478.84	35	36.1	1.6	786.16	21.78	483.00	1	2.8	1.0	334.00	120.10	333.11
9 Oil & Coal Products	13	22.0	1.7	536.65	24.43	319.42	11	24.9	1.7	570.32	22.91	327.88	2	10.7	1.3	351.50	32.75	272.95
10 Rubber Products	17	28.1	1.4	427.40	15.24	307.47	12	24.6	1.6	395.51	16.06	244.47	5	38.0	1.1	503.94	13.25	458.68
11 Glass & Ceramics Products	40	44.6	1.8	631.25	14.14	357.04	30	33.5	2.0	749.31	22.39	380.04	10	—	1.0	277.09	-10.61	288.04
12 Iron & Steel	44	23.6	1.7	580.94	24.60	333.17	35	23.0	1.8	617.18	26.82	348.08	9	27.6	1.6	440.00	15.95	275.17
13 Nonferrous Metals	35	24.1	2.3	495.06	20.57	216.03	25	24.2	2.5	619.50	25.63	250.72	10	23.3	1.4	183.94	7.91	129.30
14 Metal Products	57	50.4	1.0	342.55	6.80	344.34	38	489.8	1.1	345.60	0.71	307.67	19	17.7	0.8	336.46	18.99	417.67
15 Machinery	161	25.0	1.9	551.32	22.05	294.67	121	31.5	2.0	594.72	18.90	301.02	40	13.3	1.5	420.02	31.59	275.47
16 Electric Appliances	205	49.3	1.8	500.78	10.16	273.72	166	46.8	2.0	561.02	12.00	279.66	39	105.3	1.0	244.36	2.32	248.43
17 Transportation Equipment	80	30.7	1.6	474.30	15.47	302.16	63	29.1	1.7	425.89	14.62	252.38	17	35.1	1.3	653.69	18.63	486.64
18 Precision Instruments	35	34.1	2.1	663.15	19.43	316.79	26	36.0	2.5	766.96	21.29	304.38	9	25.8	1.0	363.24	14.07	352.65
19 Other Products	59	41.4	1.4	408.99	9.87	290.80	47	42.7	1.6	467.34	10.95	299.77	12	32.0	0.7	180.43	5.64	255.71
20 Electric Power & Gas	23	20.3	1.2	388.37	19.11	329.65	17	24.9	1.6	378.59	15.20	239.51	6	13.8	0.7	416.08	30.18	585.03
21 Land Transportation	44	37.5	1.7	534.36	14.25	320.47	34	32.4	1.9	609.49	18.81	325.91	10	—	0.9	278.92	-1.27	301.96
22 Marine Transportation	14	35.2	2.7	617.79	17.53	226.66	10	28.3	3.9	717.65	25.33	184.17	4	—	1.1	368.13	-1.98	332.91
23 Air Transportation	5	—	1.1	378.40	-5.50	339.74	4	56.6	1.2	380.75	6.73	325.77	1	—	0.9	369.00	-54.41	395.65
24 Warehousing & Harbor Transportation Services	27	22.7	1.2	493.03	21.72	399.86	18	28.0	1.5	550.82	19.66	364.23	9	14.6	0.8	377.44	25.84	471.13
25 Information & Communication	112	29.7	2.0	254.64	8.56	127.12	92	33.1	2.2	257.60	7.79	115.78	20	19.9	1.3	241.04	12.09	179.28
26 Wholesale Trade	186	21.6	1.2	289.83	13.40	233.73	144	21.4	1.4	296.93	13.85	217.24	42	22.3	0.9	265.51	11.88	290.28
27 Retail Trade	189	71.1	1.6	289.49	4.07	182.80	142	38.7	1.6	305.49	7.90	189.32	47	—	1.5	241.16	-7.50	163.09
28 Banks	87	23.4	1.1	644.90	27.61	599.69	85	23.2	1.1	654.92	28.17	604.23	2	60.7	0.5	219.00	3.61	406.67
29 Securities & Commodity Futures	22	26.0	1.7	426.78	16.41	255.84	21	26.8	1.7	423.15	15.81	242.52	1	17.3	0.9	503.00	29.15	535.54
30 Insurance	8	36.5	1.1	898.31	24.60	795.56	8	36.5	1.1	898.31	24.60	795.56	—	—	—	—	—	—
31 Other Financing Business	37	—	1.7	183.50	-21.79	107.69	33	—	1.7	191.40	-23.63	113.15	4	—	1.9	118.33	-6.60	62.61
32 Real Estate	70	22.1	2.5	431.76	19.56	169.71	54	27.3	2.9	480.85	17.61	163.83	16	10.2	1.4	266.09	26.17	189.55
33 Services	121	65.1	1.7	274.56	4.21	163.01	88	60.1	1.9	246.80	4.11	131.56	33	77.5	1.4	348.58	4.50	246.87

Note: Figures do not include companies listed on Mothers.