

Average Consolidated PER and PBR by Size and Types of Industry (As of End of July 2010)

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 108	35.0	0. 8	221. 30	6. 32	286. 47	1, 667	33. 6	0. 8	234. 17	6. 97	285. 54	441	44. 7	0. 6	172. 64	3. 86	290. 00
Large	—	—	—	—	—	—	99	26. 3	1. 1	443. 07	16. 82	395. 06	—	—	—	—	—	—
Medium	—	—	—	—	—	—	395	28. 6	1. 0	356. 94	12. 48	370. 34	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 173	40. 9	0. 7	175. 20	4. 28	247. 74	—	—	—	—	—	—
Non-Financial	1, 970	38. 1	0. 8	221. 45	5. 82	278. 37	1, 536	36. 7	0. 9	234. 73	6. 39	274. 63	434	45. 9	0. 6	174. 44	3. 80	291. 60
Manufacturing	1, 056	47. 5	0. 8	259. 35	5. 46	316. 75	825	49. 4	0. 9	280. 99	5. 68	315. 53	231	39. 1	0. 6	182. 08	4. 65	321. 09
Non-Manufacturing	914	28. 5	0. 8	177. 65	6. 23	234. 02	711	25. 1	0. 8	181. 05	7. 21	227. 17	203	58. 6	0. 6	165. 74	2. 83	258. 04
1 Fishery, Agriculture & Forestry	6	24. 9	1. 1	114. 38	4. 59	105. 15	5	25. 8	1. 0	126. 82	4. 92	122. 34	1	17. 8	2. 7	52. 20	2. 94	19. 22
2 Mining	7	9. 3	0. 5	270. 51	28. 95	500. 35	7	9. 3	0. 5	270. 51	28. 95	500. 35	—	—	—	—	—	—
3 Construction	116	15. 5	0. 6	245. 13	15. 84	424. 61	97	16. 7	0. 6	249. 32	14. 95	420. 82	19	11. 0	0. 5	223. 73	20. 36	443. 98
4 Foods	92	16. 3	0. 9	342. 78	21. 00	394. 48	65	18. 2	0. 9	345. 11	18. 94	373. 05	27	13. 0	0. 8	337. 17	25. 95	446. 08
5 Textiles & Apparels	51	—	0. 7	241. 13	−1. 04	347. 57	42	—	0. 7	250. 26	−1. 12	340. 61	9	—	0. 5	198. 50	−0. 67	380. 05
6 Pulp & Paper	15	17. 0	0. 6	256. 71	15. 14	398. 96	11	15. 9	0. 7	286. 06	17. 96	416. 09	4	23. 9	0. 5	176. 00	7. 38	351. 84
7 Chemicals	147	21. 5	0. 8	286. 39	13. 33	341. 28	119	21. 9	0. 9	311. 55	14. 22	352. 37	28	18. 8	0. 6	179. 42	9. 52	294. 17
8 Pharmaceutical	35	19. 4	1. 1	473. 97	24. 37	422. 49	33	19. 5	1. 1	492. 55	25. 31	435. 14	2	18. 7	0. 8	167. 50	8. 96	213. 80
9 Oil & Coal Products	11	—	0. 7	249. 08	−0. 30	355. 98	8	227. 2	0. 7	285. 74	1. 26	411. 41	3	—	0. 7	151. 33	−4. 47	208. 15
10 Rubber Products	16	9. 1	0. 7	213. 27	23. 56	327. 00	11	20. 3	0. 8	207. 16	10. 23	250. 15	5	4. 3	0. 5	226. 70	52. 90	496. 05
11 Glass & Ceramics Products	39	32. 0	0. 8	277. 61	8. 69	348. 08	29	36. 1	0. 9	341. 80	9. 46	390. 19	10	14. 2	0. 4	91. 46	6. 43	225. 94
12 Iron & Steel	44	—	0. 7	220. 45	−3. 97	336. 25	35	—	0. 7	250. 55	−5. 64	358. 74	9	40. 7	0. 4	103. 39	2. 54	248. 81
13 Nonferrous Metals	30	334. 7	0. 9	219. 03	0. 65	237. 28	24	647. 6	0. 9	252. 55	0. 39	268. 19	6	49. 6	0. 7	84. 95	1. 71	113. 66
14 Metal Products	54	28. 4	0. 5	163. 90	5. 77	319. 36	37	70. 5	0. 6	171. 13	2. 43	281. 48	17	11. 4	0. 4	148. 18	13. 05	401. 81
15 Machinery	158	—	0. 8	228. 93	−1. 96	285. 57	122	—	0. 9	249. 31	−0. 96	284. 11	36	—	0. 6	159. 88	−5. 34	290. 52
16 Electric Appliances	193	—	1. 0	264. 70	−2. 70	277. 43	157	—	1. 0	293. 10	−1. 58	285. 34	36	—	0. 6	140. 82	−7. 60	242. 94
17 Transportation Equipment	79	46. 2	0. 7	245. 15	5. 31	326. 92	62	28. 5	0. 8	230. 83	8. 11	276. 36	17	—	0. 6	297. 38	−4. 89	511. 35
18 Precision Instruments	32	29. 5	0. 8	183. 56	6. 22	221. 76	24	60. 0	1. 1	187. 85	3. 13	176. 36	8	11. 0	0. 5	170. 70	15. 48	357. 95
19 Other Products	60	68. 3	0. 8	215. 12	3. 15	267. 65	46	42. 9	0. 9	250. 14	5. 83	289. 12	14	—	0. 5	100. 06	−5. 65	197. 08
20 Electric Power & Gas	23	12. 5	0. 7	251. 49	20. 11	346. 09	17	15. 6	1. 0	264. 62	16. 91	272. 12	6	7. 3	0. 4	214. 27	29. 16	555. 67
21 Land Transportation	44	16. 6	0. 9	340. 59	20. 56	378. 12	35	20. 3	1. 0	381. 57	18. 84	386. 03	9	6. 7	0. 5	181. 26	27. 23	347. 33
22 Marine Transportation	12	—	0. 7	227. 13	−6. 85	336. 27	9	—	0. 9	233. 50	−9. 67	256. 21	3	131. 1	0. 4	208. 00	1. 59	576. 46
23 Air Transportation	4	—	0. 6	221. 25	−19. 93	366. 21	3	—	0. 6	222. 67	−1. 47	395. 70	1	—	0. 8	217. 00	−75. 30	277. 73
24 Warehousing & Harbor Transportation Services	29	17. 4	0. 6	214. 41	12. 34	378. 39	19	20. 3	0. 7	227. 67	11. 23	333. 12	10	13. 1	0. 4	189. 21	14. 45	464. 40
25 Information & Communication	120	24. 4	1. 0	134. 56	5. 51	135. 15	96	24. 4	1. 1	137. 13	5. 61	124. 89	24	24. 5	0. 7	124. 31	5. 08	176. 19
26 Wholesale Trade	180	19. 3	0. 6	140. 02	7. 26	241. 28	139	17. 6	0. 6	147. 58	8. 37	230. 13	41	32. 5	0. 4	114. 41	3. 52	279. 10
27 Retail Trade	185	921. 3	1. 0	163. 79	0. 18	168. 88	144	50. 6	0. 9	167. 41	3. 31	178. 87	41	—	1. 1	151. 07	−10. 82	133. 79
28 Banks	85	15. 0	0. 5	293. 19	19. 59	554. 29	82	15. 1	0. 5	300. 82	19. 92	562. 73	3	8. 1	0. 3	84. 60	10. 50	323. 71
29 Securities & Commodity Futures	24	80. 7	0. 6	107. 60	1. 33	185. 51	21	136. 5	0. 6	116. 13	0. 85	188. 38	3	10. 2	0. 3	47. 87	4. 71	165. 41
30 Insurance	6	18. 0	1. 1	179. 58	10. 00	158. 29	6	18. 0	1. 1	179. 58	10. 00	158. 29	—	—	—	—	—	—
31 Other Financing Business	23	16. 6	0. 6	72. 74	4. 37	129. 49	22	17. 7	0. 5	74. 54	4. 20	141. 41	1	4. 1	—	33. 00	8. 05	−132. 85
32 Real Estate	58	—	1. 1	155. 92	−0. 93	145. 34	45	—	1. 0	159. 57	−1. 15	154. 62	13	—	1. 3	143. 27	−0. 15	113. 22
33 Services	130	165. 2	1. 0	154. 30	0. 93	154. 75	95	48. 0	1. 0	127. 35	2. 65	125. 58	35	—	1. 0	227. 45	−3. 73	233. 91

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

Average PER and PBR by Size and Types of Industry (As of End of July 2010)

Non-consolidated							total						1st Section						2nd Section					
Industry	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2,108	49.4	0.9	221.30	4.48	252.58	1,667	46.9	0.9	234.17	4.99	248.01	441	68.0	0.6	172.64	2.54	269.83						
Large	—	—	—	—	—	—	99	36.5	1.5	443.07	12.14	295.77	—	—	—	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	395	37.7	1.1	356.94	9.48	314.30	—	—	—	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	1,173	60.8	0.8	175.20	2.88	221.66	—	—	—	—	—	—	—	—	—	—	—	—
Non-Financial	1,970	56.3	0.9	221.45	3.93	244.02	1,536	53.9	1.0	234.73	4.35	236.34	434	71.0	0.6	174.44	2.46	271.19						
Manufacturing	1,056	80.5	0.9	259.35	3.22	274.86	825	84.9	1.0	280.99	3.31	267.97	231	62.6	0.6	182.08	2.91	299.46						
Non-Manufacturing	914	37.3	0.9	177.65	4.76	208.39	711	32.6	0.9	181.05	5.56	199.64	203	85.3	0.7	165.74	1.94	239.03						
1 Fishery, Agriculture & Forestry	6	23.3	1.2	114.38	4.91	96.36	5	23.6	1.1	126.82	5.38	111.28	1	20.2	2.4	52.20	2.58	21.76						
2 Mining	7	13.5	0.7	270.51	20.10	405.13	7	13.5	0.7	270.51	20.10	405.13	—	—	—	—	—	—	—	—	—	—	—	—
3 Construction	116	19.1	0.6	245.13	12.82	385.21	97	20.1	0.7	249.32	12.43	378.49	19	15.1	0.5	223.73	14.83	419.49						
4 Foods	92	19.7	1.0	342.78	17.37	346.60	65	24.6	1.1	345.11	14.05	311.96	27	13.3	0.8	337.17	25.36	430.01						
5 Textiles & Apparels	51	—	0.8	241.13	−0.43	315.38	42	—	0.8	250.26	−0.50	301.21	9	—	0.5	198.50	−0.13	381.53						
6 Pulp & Paper	15	92.0	0.7	256.71	2.79	369.68	11	36.2	0.8	286.06	7.89	375.66	4	—	0.5	176.00	−11.24	353.23						
7 Chemicals	147	28.7	1.0	286.39	9.97	293.31	119	30.3	1.0	311.55	10.27	298.85	28	20.5	0.7	179.42	8.73	269.80						
8 Pharmaceutical	35	21.1	1.2	473.97	22.42	387.58	33	21.2	1.2	492.55	23.25	398.18	2	19.3	0.8	167.50	8.70	212.59						
9 Oil & Coal Products	11	—	0.9	249.08	−1.50	283.26	8	—	0.9	285.74	−0.20	316.31	3	—	0.8	151.33	−4.94	195.16						
10 Rubber Products	16	12.8	0.7	213.27	16.69	295.48	11	20.0	0.9	207.16	10.37	228.35	5	7.4	0.5	226.70	30.60	443.16						
11 Glass & Ceramics Products	39	44.5	0.9	277.61	6.23	298.61	29	50.6	1.1	341.80	6.76	325.27	10	19.4	0.4	91.46	4.72	221.30						
12 Iron & Steel	44	—	0.8	220.45	−5.76	278.03	35	—	0.8	250.55	−6.71	296.06	9	—	0.5	103.39	−2.07	207.91						
13 Nonferrous Metals	30	—	1.1	219.03	−1.15	191.35	24	—	1.2	252.55	−1.29	215.14	6	—	0.9	84.95	−0.58	96.16						
14 Metal Products	54	30.5	0.6	163.90	5.37	290.68	37	60.5	0.7	171.13	2.83	249.76	17	13.6	0.4	148.18	10.90	379.75						
15 Machinery	158	—	0.9	228.93	−3.14	253.94	122	—	1.0	249.31	−2.81	249.04	36	—	0.6	159.88	−4.26	270.55						
16 Electric Appliances	193	—	1.1	264.70	−3.46	235.03	157	—	1.2	293.10	−2.12	236.36	36	—	0.6	140.82	−9.32	229.25						
17 Transportation Equipment	79	152.9	0.9	245.15	1.60	269.44	62	57.8	1.0	230.83	3.99	220.52	17	—	0.7	297.38	−7.10	447.85						
18 Precision Instruments	32	57.1	1.0	183.56	3.21	187.08	24	—	1.3	187.85	−0.06	147.56	8	13.1	0.6	170.70	13.03	305.65						
19 Other Products	60	—	0.9	215.12	−0.45	235.58	46	255.5	1.0	250.14	0.98	247.10	14	—	0.5	100.06	−5.15	197.74						
20 Electric Power & Gas	23	16.8	0.9	251.49	14.98	292.57	17	22.2	1.2	264.62	11.92	225.26	6	9.1	0.4	214.27	23.62	483.29						
21 Land Transportation	44	23.1	1.1	340.59	14.78	311.25	35	29.5	1.2	381.57	12.92	305.68	9	8.2	0.5	181.26	22.00	332.91						
22 Marine Transportation	12	—	0.9	227.13	−1.62	248.56	9	—	1.2	233.50	−6.95	198.54	3	14.5	0.5	208.00	14.37	398.63						
23 Air Transportation	4	—	0.6	221.25	−18.60	341.14	3	303.6	0.6	222.67	0.73	369.59	1	—	0.8	217.00	−76.61	255.80						
24 Warehousing & Harbor Transportation Services	29	19.2	0.6	214.41	11.15	336.63	19	26.6	0.8	227.67	8.54	296.76	10	11.7	0.5	189.21	16.11	412.37						
25 Information & Communication	120	25.7	1.1	134.56	5.23	121.38	96	25.3	1.3	137.13	5.43	109.03	24	27.9	0.7	124.31	4.45	170.78						
26 Wholesale Trade	180	28.1	0.7	140.02	4.99	207.18	139	24.8	0.8	147.58	5.94	194.74	41	64.3	0.5	114.41	1.78	249.34						
27 Retail Trade	185	—	1.0	163.79	−0.33	160.21	144	63.1	1.0	167.41	2.65	168.47	41	—	1.2	151.07	−10.81	131.20						
28 Banks	85	15.1	0.6	293.19	19.48	520.79	82	15.2	0.6	300.82	19.83	528.36	3	8.6	0.3	84.60	9.86	313.77						
29 Securities & Commodity Futures	24	—	0.7	107.60	−2.52	162.96	21	—	0.7	116.13	−3.65	162.78	3	8.9	0.3	47.87	5.40	164.21						
30 Insurance	6	44.9	1.2	179.58	4.00	150.29	6	44.9	1.2	179.58	4.00	150.29	—	—	—	—	—	—	—	—	—	—	—	—
31 Other Financing Business	23	22.5	0.6	72.74	3.24	114.66	22	24.6	0.6	74.54	3.03	126.19	1	4.2	—	33.00	7.77	−139.10						
32 Real Estate	58	—	1.2	155.92	−1.32	129.77	45	—	1.2	159.57	−1.45	137.37	13	—	1.4	143.27	−0.86	103.47						
33 Services	130	259.4	1.1	154.30	0.59	144.70	95	75.6	1.1	127.35	1.69	113.65	35	—	1.0	227.45	−2.37	228.98						

Note: Figures do not include companies listed on Mothers.