

# Average Consolidated PER and PBR by Size and Types of Industry ( As of End of October 2010 )

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2,095	31.3	0.7	203.59	6.50	284.22	1,659	30.0	0.8	215.50	7.18	284.10	436	40.3	0.6	158.27	3.93	284.71
Large	—	—	—	—	—	—	98	26.2	1.1	439.81	16.80	396.50	—	—	—	—	—	—
Medium	—	—	—	—	—	—	400	26.4	0.9	331.76	12.55	364.20	—	—	—	—	—	—
Small	—	—	—	—	—	—	1,160	34.7	0.6	156.58	4.52	247.18	—	—	—	—	—	—
Non-Financial	1,958	34.0	0.7	204.06	6.01	275.74	1,529	32.7	0.8	216.41	6.61	272.81	429	41.3	0.6	160.05	3.87	286.17
Manufacturing	1,052	43.1	0.8	238.94	5.54	314.60	822	44.5	0.8	259.34	5.82	313.64	230	36.6	0.5	166.04	4.53	318.03
Non-Manufacturing	906	25.0	0.7	163.57	6.55	230.61	707	22.1	0.7	166.51	7.52	225.34	199	49.3	0.6	153.13	3.10	249.35
1 Fishery, Agriculture & Forestry	6	19.9	1.0	109.92	5.52	105.44	5	20.1	1.0	121.46	6.04	122.68	1	17.8	2.7	52.20	2.94	19.22
2 Mining	7	9.9	0.6	263.84	26.65	468.31	7	9.9	0.6	263.84	26.65	468.31	—	—	—	—	—	—
3 Construction	112	14.4	0.5	223.70	15.57	420.34	94	15.4	0.5	226.98	14.73	418.53	18	10.4	0.5	206.59	19.92	429.79
4 Foods	92	15.6	0.8	315.84	20.20	388.41	65	16.8	0.8	313.70	18.69	372.28	27	13.5	0.8	320.99	23.83	427.23
5 Textiles & Apparels	50	599.4	0.6	225.37	0.38	349.58	41	28,883.0	0.7	232.47	0.01	342.63	9	94.0	0.5	192.99	2.05	381.29
6 Pulp & Paper	15	15.1	0.6	228.47	15.14	398.96	11	13.7	0.6	246.00	17.96	416.09	4	24.4	0.5	180.25	7.38	351.84
7 Chemicals	147	20.3	0.8	263.71	12.97	335.63	119	20.8	0.8	285.82	13.74	345.34	28	17.5	0.6	169.73	9.68	294.34
8 Pharmaceutical	35	18.8	1.1	458.60	24.39	423.38	33	18.9	1.1	477.42	25.30	435.09	2	15.9	0.6	148.00	9.29	230.15
9 Oil & Coal Products	11	—	0.6	230.39	−0.30	355.98	8	211.4	0.6	265.79	1.26	411.41	3	—	0.7	136.00	−4.47	208.15
10 Rubber Products	16	8.5	0.6	199.62	23.56	327.00	11	18.3	0.7	186.73	10.23	250.15	5	4.3	0.5	227.98	52.90	496.05
11 Glass & Ceramics Products	39	28.2	0.7	253.42	8.98	346.04	29	31.6	0.8	311.67	9.86	387.45	10	13.1	0.4	84.51	6.43	225.94
12 Iron & Steel	44	—	0.6	202.76	−3.96	336.41	35	—	0.6	232.05	−5.63	358.93	9	34.9	0.4	88.89	2.54	248.81
13 Nonferrous Metals	30	330.8	0.9	216.43	0.65	237.28	24	642.1	0.9	250.43	0.39	268.19	6	47.0	0.7	80.43	1.71	113.66
14 Metal Products	53	21.5	0.5	145.77	6.78	316.27	36	39.0	0.5	148.56	3.81	275.88	17	10.7	0.3	139.84	13.05	401.81
15 Machinery	156	—	0.7	206.63	−1.59	283.53	121	—	0.8	224.88	−1.01	279.78	35	—	0.5	143.54	−3.59	296.49
16 Electric Appliances	192	—	0.9	240.05	−2.75	277.50	156	—	0.9	270.10	−1.20	287.26	36	—	0.5	109.84	−9.45	235.21
17 Transportation Equipment	79	45.6	0.7	241.61	5.30	326.17	62	28.8	0.8	232.79	8.09	275.39	17	—	0.5	273.78	−4.89	511.35
18 Precision Instruments	32	25.8	0.7	166.07	6.43	221.97	25	51.3	1.0	166.62	3.25	171.16	7	9.2	0.4	164.11	17.76	403.45
19 Other Products	61	59.7	0.7	185.60	3.11	260.67	46	37.1	0.8	220.42	5.94	289.30	15	—	0.5	78.81	−5.56	172.86
20 Electric Power & Gas	23	11.7	0.7	235.16	20.05	345.13	17	14.5	0.9	244.70	16.84	270.82	6	7.1	0.4	208.13	29.16	555.67
21 Land Transportation	44	15.4	0.8	317.23	20.62	377.69	35	18.5	0.9	347.04	18.78	385.48	9	7.2	0.6	201.30	27.81	347.40
22 Marine Transportation	12	—	0.6	200.55	−7.04	328.92	9	—	0.8	199.40	−9.91	246.41	3	128.6	0.4	204.00	1.59	576.46
23 Air Transportation	4	—	0.6	211.75	−19.93	366.21	3	—	0.5	212.33	−1.47	395.70	1	—	0.8	210.00	−75.30	277.73
24 Warehousing & Harbor Transportation Services	29	17.8	0.5	204.60	11.48	377.89	19	19.2	0.6	215.39	11.23	333.11	10	15.4	0.4	184.08	11.94	462.97
25 Information & Communication	119	21.6	0.9	118.66	5.49	134.39	96	20.9	1.0	119.83	5.73	124.52	23	25.3	0.6	113.82	4.50	175.56
26 Wholesale Trade	178	17.9	0.5	126.76	7.07	236.20	138	16.4	0.6	134.17	8.20	228.21	40	32.0	0.4	101.17	3.16	263.74
27 Retail Trade	186	606.5	0.9	148.88	0.25	168.15	145	45.5	0.9	151.28	3.33	177.25	41	—	1.0	140.37	−10.65	135.98
28 Banks	85	13.3	0.5	261.58	19.61	554.76	82	13.5	0.5	268.41	19.94	563.21	3	7.1	0.2	74.73	10.50	323.71
29 Securities & Commodity Futures	24	65.9	0.5	87.84	1.33	185.57	21	112.6	0.5	95.92	0.85	188.44	3	6.6	0.2	31.23	4.71	165.41
30 Insurance	6	16.3	1.0	163.36	10.00	158.29	6	16.3	1.0	163.36	10.00	158.29	—	—	—	—	—	—
31 Other Financing Business	22	16.6	0.5	74.30	4.48	136.14	21	17.4	0.5	76.53	4.40	147.54	1	4.4	—	27.50	6.26	−103.29
32 Real Estate	57	33.0	1.1	166.11	5.04	152.81	44	32.6	1.1	176.67	5.41	163.83	13	34.6	1.1	130.36	3.76	115.52
33 Services	129	95.9	1.0	141.35	1.47	147.27	95	45.4	1.0	119.69	2.64	125.19	34	—	1.0	201.87	−1.77	208.94

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

# Average PER and PBR by Size and Types of Industry ( As of End of October 2010 )

Non-consolidated							total						1st Section						2nd Section					
Industry	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 095	43. 5	0. 8	203. 59	4. 68	250. 67	1, 659	41. 2	0. 9	215. 50	5. 23	246. 86	436	60. 8	0. 6	158. 27	2. 60	265. 20						
Large	—	—	—	—	—	—	98	36. 4	1. 5	439. 81	12. 09	296. 66	—	—	—	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	400	34. 8	1. 1	331. 76	9. 54	309. 38	—	—	—	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 160	49. 6	0. 7	156. 58	3. 16	221. 26	—	—	—	—	—	—	—	—	—	—	—	—
Non-Financial	1, 958	49. 3	0. 8	204. 06	4. 14	241. 77	1, 529	47. 1	0. 9	216. 41	4. 60	234. 85	429	63. 4	0. 6	160. 05	2. 53	266. 44						
Manufacturing	1, 052	75. 0	0. 9	238. 94	3. 19	272. 93	822	78. 5	1. 0	259. 34	3. 31	266. 39	230	60. 1	0. 6	166. 04	2. 76	296. 33						
Non-Manufacturing	906	31. 1	0. 8	163. 57	5. 25	205. 58	707	27. 3	0. 8	166. 51	6. 10	198. 18	199	67. 9	0. 7	153. 13	2. 25	231. 89						
1 Fishery, Agriculture & Forestry	6	19. 2	1. 1	109. 92	5. 72	96. 31	5	19. 1	1. 1	121. 46	6. 35	111. 22	1	20. 2	2. 4	52. 20	2. 58	21. 76						
2 Mining	7	14. 6	0. 7	263. 84	18. 03	379. 16	7	14. 6	0. 7	263. 84	18. 03	379. 16	—	—	—	—	—	—	—	—	—	—	—	—
3 Construction	112	17. 7	0. 6	223. 70	12. 66	382. 09	94	18. 6	0. 6	226. 98	12. 21	376. 76	18	13. 7	0. 5	206. 59	15. 06	409. 97						
4 Foods	92	19. 1	0. 9	315. 84	16. 52	340. 47	65	22. 8	1. 0	313. 70	13. 77	311. 15	27	13. 9	0. 8	320. 99	23. 14	411. 04						
5 Textiles & Apparels	50	445. 2	0. 7	225. 37	0. 51	317. 30	41	4, 352. 2	0. 8	232. 47	0. 05	303. 07	9	75. 1	0. 5	192. 99	2. 57	382. 15						
6 Pulp & Paper	15	81. 9	0. 6	228. 47	2. 79	369. 68	11	31. 2	0. 7	246. 00	7. 89	375. 66	4	—	0. 5	180. 25	−11. 24	353. 23						
7 Chemicals	147	27. 3	0. 9	263. 71	9. 67	288. 91	119	29. 0	1. 0	285. 82	9. 86	293. 36	28	19. 1	0. 6	169. 73	8. 88	269. 98						
8 Pharmaceutical	35	20. 5	1. 2	458. 60	22. 41	388. 45	33	20. 5	1. 2	477. 42	23. 25	398. 14	2	17. 3	0. 6	148. 00	8. 57	228. 55						
9 Oil & Coal Products	11	—	0. 8	230. 39	−1. 50	283. 26	8	—	0. 8	265. 79	−0. 20	316. 31	3	—	0. 7	136. 00	−4. 94	195. 16						
10 Rubber Products	16	12. 0	0. 7	199. 62	16. 69	295. 48	11	18. 0	0. 8	186. 73	10. 37	228. 35	5	7. 5	0. 5	227. 98	30. 60	443. 16						
11 Glass & Ceramics Products	39	40. 9	0. 9	253. 42	6. 19	295. 95	29	46. 5	1. 0	311. 67	6. 70	321. 69	10	17. 9	0. 4	84. 51	4. 72	221. 30						
12 Iron & Steel	44	—	0. 7	202. 76	−5. 76	278. 05	35	—	0. 8	232. 05	−6. 71	296. 08	9	—	0. 4	88. 89	−2. 07	207. 91						
13 Nonferrous Metals	30	—	1. 1	216. 43	−1. 15	191. 35	24	—	1. 2	250. 43	−1. 29	215. 14	6	—	0. 8	80. 43	−0. 58	96. 16						
14 Metal Products	53	28. 6	0. 5	145. 77	5. 10	287. 03	36	62. 9	0. 6	148. 56	2. 36	243. 25	17	12. 8	0. 4	139. 84	10. 90	379. 75						
15 Machinery	156	—	0. 8	206. 63	−2. 80	252. 55	121	—	0. 9	224. 88	−2. 81	245. 91	35	—	0. 5	143. 54	−2. 78	275. 51						
16 Electric Appliances	192	—	1. 0	240. 05	−3. 57	235. 13	156	—	1. 1	270. 10	−1. 90	238. 02	36	—	0. 5	109. 84	−10. 79	222. 64						
17 Transportation Equipment	79	149. 9	0. 9	241. 61	1. 61	268. 95	62	58. 2	1. 1	232. 79	4. 00	219. 90	17	—	0. 6	273. 78	−7. 10	447. 85						
18 Precision Instruments	32	50. 5	0. 9	166. 07	3. 29	187. 07	25	890. 0	1. 2	166. 62	0. 19	143. 51	7	11. 4	0. 5	164. 11	14. 38	342. 64						
19 Other Products	61	—	0. 8	185. 60	−0. 44	229. 16	46	203. 0	0. 9	220. 42	1. 09	247. 32	15	—	0. 5	78. 81	−5. 10	173. 45						
20 Electric Power & Gas	23	15. 7	0. 8	235. 16	14. 94	291. 75	17	20. 6	1. 1	244. 70	11. 87	224. 15	6	8. 8	0. 4	208. 13	23. 62	483. 29						
21 Land Transportation	44	21. 3	1. 0	317. 23	14. 86	310. 66	35	26. 9	1. 1	347. 04	12. 91	304. 93	9	9. 0	0. 6	201. 30	22. 45	332. 94						
22 Marine Transportation	12	—	0. 8	200. 55	−1. 83	241. 73	9	—	1. 1	199. 40	−7. 23	189. 43	3	14. 2	0. 5	204. 00	14. 37	398. 63						
23 Air Transportation	4	—	0. 6	211. 75	−18. 60	341. 14	3	289. 5	0. 6	212. 33	0. 73	369. 59	1	—	0. 8	210. 00	−76. 61	255. 80						
24 Warehousing & Harbor Transportation Services	29	18. 8	0. 6	204. 60	10. 91	335. 23	19	25. 2	0. 7	215. 39	8. 54	296. 76	10	11. 9	0. 5	184. 08	15. 41	408. 33						
25 Information & Communication	119	22. 9	1. 0	118. 66	5. 19	120. 78	96	21. 9	1. 1	119. 83	5. 47	108. 76	23	28. 2	0. 7	113. 82	4. 03	170. 98						
26 Wholesale Trade	178	22. 6	0. 6	126. 76	5. 61	203. 13	138	19. 7	0. 7	134. 17	6. 81	193. 71	40	67. 8	0. 4	101. 17	1. 49	235. 62						
27 Retail Trade	186	—	0. 9	148. 88	−0. 15	159. 45	145	53. 7	0. 9	151. 28	2. 82	166. 84	41	—	1. 1	140. 37	−10. 64	133. 30						
28 Banks	85	13. 4	0. 5	261. 58	19. 50	521. 23	82	13. 5	0. 5	268. 41	19. 85	528. 82	3	7. 6	0. 2	74. 73	9. 86	313. 77						
29 Securities & Commodity Futures	24	—	0. 5	87. 84	−2. 52	163. 02	21	—	0. 6	95. 92	−3. 65	162. 85	3	5. 8	0. 2	31. 23	5. 40	164. 21						
30 Insurance	6	40. 9	1. 1	163. 36	4. 00	150. 29	6	40. 9	1. 1	163. 36	4. 00	150. 29	—	—	—	—	—	—	—	—	—	—	—	—
31 Other Financing Business	22	22. 5	0. 6	74. 30	3. 30	120. 77	21	24. 1	0. 6	76. 53	3. 17	131. 68	1	4. 6	—	27. 50	6. 04	−108. 15						
32 Real Estate	57	35. 1	1. 2	166. 11	4. 73	136. 93	44	34. 0	1. 2	176. 67	5. 20	146. 13	13	41. 5	1. 2	130. 36	3. 14	105. 77						
33 Services	129	173. 6	1. 0	141. 35	0. 81	138. 56	95	74. 9	1. 1	119. 69	1. 60	113. 24	34	—	1. 0	201. 87	−1. 37	209. 28						

Note: Figures do not include companies listed on Mothers.