

Average Consolidated PER and PBR by Size and Types of Industry (As of End of September 2005)

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen
Composite	2, 152	28. 1	1. 4	461. 97	16. 44	329. 40	1, 652	26. 9	1. 5	485. 03	18. 01	326. 25	500	34. 2	1. 1	385. 77	11. 28	339. 80
Large	—	—	—	—	—	—	94	24. 5	2. 0	836. 80	34. 13	427. 71	—	—	—	—	—	—
Medium	—	—	—	—	—	—	395	25. 6	1. 7	657. 30	25. 64	386. 09	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 140	28. 2	1. 3	400. 68	14. 19	301. 64	—	—	—	—	—	—
Non-Financial	2, 002	28. 3	1. 4	451. 55	15. 96	321. 09	1, 508	27. 1	1. 5	472. 55	17. 44	315. 07	494	33. 9	1. 1	387. 45	11. 43	339. 46
Manufacturing	1, 094	24. 1	1. 4	500. 88	20. 75	359. 12	835	24. 3	1. 5	527. 16	21. 73	354. 21	259	23. 7	1. 1	416. 16	17. 56	374. 95
Non-Manufacturing	908	38. 5	1. 4	392. 10	10. 19	275. 26	673	33. 4	1. 5	404. 78	12. 11	266. 50	235	76. 0	1. 2	355. 79	4. 68	300. 35
1 Fishery, Agriculture & Forestry	7	—	2. 3	187. 54	-9. 28	81. 41	6	—	2. 3	209. 48	-10. 97	91. 43	1	65. 0	2. 6	55. 90	0. 86	21. 28
2 Mining	8	27. 6	1. 6	608. 50	22. 09	372. 29	7	28. 5	1. 6	647. 57	22. 73	410. 03	1	19. 0	3. 1	335. 00	17. 60	108. 10
3 Construction	133	232. 0	1. 1	478. 02	2. 06	424. 51	105	54. 9	1. 2	503. 08	9. 16	436. 15	28	—	1. 0	384. 02	-24. 56	380. 86
4 Foods	107	26. 2	1. 2	512. 87	19. 58	420. 41	74	29. 9	1. 3	485. 50	16. 26	360. 25	33	21. 2	1. 0	574. 25	27. 04	555. 33
5 Textiles & Apparels	64	47. 6	1. 3	474. 77	9. 97	362. 95	48	45. 7	1. 3	493. 65	10. 81	367. 80	16	56. 2	1. 2	418. 11	7. 44	348. 37
6 Pulp & Paper	18	30. 2	1. 0	430. 60	14. 26	424. 80	13	30. 2	1. 1	450. 69	14. 92	423. 95	5	30. 1	0. 9	378. 36	12. 55	426. 99
7 Chemicals	145	22. 2	1. 4	505. 78	22. 79	372. 25	117	22. 3	1. 5	536. 22	24. 09	366. 99	28	21. 8	1. 0	378. 61	17. 36	394. 23
8 Pharmaceutical	36	27. 5	1. 6	824. 74	30. 03	521. 66	34	27. 0	1. 6	836. 93	31. 02	516. 96	2	46. 5	1. 0	617. 50	13. 27	601. 56
9 Oil & Coal Products	12	15. 7	1. 9	475. 18	30. 20	253. 51	10	16. 4	1. 8	471. 62	28. 71	267. 00	2	13. 1	2. 6	493. 00	37. 63	186. 05
10 Rubber Products	17	18. 8	1. 5	584. 28	31. 01	398. 32	11	16. 9	1. 7	696. 34	41. 21	407. 14	6	30. 8	1. 0	378. 85	12. 31	382. 16
11 Glass & Ceramics Products	37	24. 5	1. 3	538. 62	21. 98	405. 16	26	27. 7	1. 4	591. 76	21. 37	427. 95	11	17. 6	1. 2	413. 00	23. 41	351. 29
12 Iron & Steel	43	13. 0	1. 3	513. 51	39. 48	384. 03	34	13. 8	1. 3	548. 94	39. 85	409. 21	9	10. 0	1. 3	379. 67	38. 05	288. 91
13 Nonferrous Metals	30	33. 6	2. 1	413. 55	12. 29	201. 53	22	35. 4	2. 0	459. 36	12. 99	227. 55	8	27. 7	2. 2	287. 58	10. 39	129. 95
14 Metal Products	54	33. 8	0. 9	352. 87	10. 43	399. 57	36	36. 8	1. 0	341. 45	9. 27	354. 44	18	29. 5	0. 8	375. 71	12. 74	489. 85
15 Machinery	162	26. 4	1. 5	500. 47	18. 96	328. 65	121	25. 4	1. 6	544. 06	21. 42	342. 16	41	31. 7	1. 3	371. 84	11. 71	288. 78
16 Electric Appliances	202	25. 9	1. 6	511. 15	19. 77	327. 92	162	26. 4	1. 6	557. 77	21. 14	339. 34	40	22. 6	1. 1	322. 33	14. 23	281. 68
17 Transportation Equipment	79	17. 0	1. 5	451. 05	26. 59	302. 38	60	16. 4	1. 6	392. 65	23. 94	242. 10	19	18. 2	1. 3	635. 49	34. 97	492. 73
18 Precision Instruments	33	22. 3	1. 5	551. 61	24. 75	365. 69	23	19. 8	1. 8	570. 19	28. 75	321. 32	10	32. 7	1. 1	508. 87	15. 55	467. 74
19 Other Products	55	24. 6	1. 2	448. 24	18. 25	361. 62	44	22. 4	1. 3	495. 90	22. 15	390. 59	11	96. 3	1. 0	257. 64	2. 67	245. 74
20 Electric Power & Gas	23	16. 7	1. 1	386. 54	23. 10	345. 69	17	17. 3	1. 4	359. 44	20. 78	252. 16	6	15. 6	0. 8	463. 33	29. 69	610. 68
21 Land Transportation	44	33. 0	1. 4	528. 60	16. 01	383. 44	32	23. 7	1. 5	589. 44	24. 91	405. 05	12	—	1. 1	366. 36	-7. 71	325. 79
22 Marine Transportation	15	12. 5	1. 7	438. 76	35. 09	254. 94	10	11. 1	2. 6	464. 16	41. 97	178. 39	5	18. 2	1. 0	387. 96	21. 35	408. 03
23 Air Transportation	5	—	1. 2	413. 40	-4. 83	333. 23	4	40. 8	1. 3	374. 50	9. 18	287. 93	1	—	1. 1	569. 00	-60. 87	514. 43
24 Warehousing & Harbor Transportation Services	27	25. 1	1. 1	435. 37	17. 36	383. 78	15	21. 9	1. 3	458. 89	20. 93	363. 36	12	31. 5	1. 0	405. 97	12. 90	409. 31
25 Information & Communication	109	26. 1	2. 0	297. 73	11. 40	148. 58	84	26. 7	2. 1	306. 75	11. 49	143. 33	25	24. 1	1. 6	267. 40	11. 12	166. 20
26 Wholesale Trade	186	21. 2	1. 2	356. 17	16. 79	295. 33	138	21. 1	1. 3	370. 34	17. 58	278. 66	48	21. 7	0. 9	315. 46	14. 53	343. 23
27 Retail Trade	182	74. 2	1. 6	381. 34	5. 14	236. 91	133	50. 7	1. 7	401. 78	7. 93	235. 74	49	—	1. 4	325. 87	-2. 45	240. 08
28 Banks	83	26. 2	1. 2	673. 29	25. 70	540. 78	83	26. 2	1. 2	673. 29	25. 70	540. 78	—	—	—	—	—	—
29 Securities & Commodity Futures	23	32. 3	1. 4	417. 11	12. 93	301. 24	18	25. 4	1. 7	463. 19	18. 25	275. 49	5	—	0. 6	251. 22	-6. 23	393. 95
30 Insurance	9	35. 8	1. 3	899. 44	25. 09	675. 41	9	35. 8	1. 3	899. 44	25. 09	675. 41	—	—	—	—	—	—
31 Other Financing Business	35	21. 2	2. 0	473. 90	22. 37	233. 09	34	21. 5	2. 1	481. 03	22. 36	232. 98	1	10. 2	1. 0	231. 50	22. 70	236. 74
32 Real Estate	58	73. 9	2. 2	388. 44	5. 26	175. 47	45	—	2. 2	434. 80	-0. 41	194. 23	13	9. 2	2. 1	227. 97	24. 89	110. 54
33 Services	111	41. 1	1. 7	388. 16	9. 45	223. 73	77	34. 8	1. 9	336. 78	9. 68	180. 71	34	56. 4	1. 6	504. 51	8. 95	321. 14

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

Average PER and PBR by Size and Types of Industry (As of End of September 2005)

Non-consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen
Composite	2, 152	39. 3	1. 5	461. 97	11. 74	311. 95	1, 652	38. 4	1. 6	485. 03	12. 63	306. 73	500	43. 8	1. 2	385. 77	8. 80	329. 19
Large	—	—	—	—	—	—	94	36. 8	2. 3	836. 80	22. 76	371. 27	—	—	—	—	—	—
Medium	—	—	—	—	—	—	395	36. 7	1. 8	657. 30	17. 91	360. 73	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 140	39. 8	1. 4	400. 68	10. 07	286. 89	—	—	—	—	—	—
Non-Financial	2, 002	40. 4	1. 5	451. 55	11. 17	303. 20	1, 508	39. 7	1. 6	472. 55	11. 90	294. 83	494	43. 4	1. 2	387. 45	8. 92	328. 73
Manufacturing	1, 094	34. 3	1. 5	500. 88	14. 62	338. 82	835	36. 1	1. 6	527. 16	14. 62	330. 93	259	28. 4	1. 1	416. 16	14. 63	364. 27
Non-Manufacturing	908	56. 0	1. 5	392. 10	7. 01	260. 28	673	47. 4	1. 6	404. 78	8. 53	250. 05	235	135. 1	1. 2	355. 79	2. 63	289. 57
1 Fishery, Agriculture & Forestry	7	156. 5	2. 2	187. 54	1. 20	84. 00	6	169. 4	2. 2	209. 48	1. 24	94. 15	1	57. 6	2. 4	55. 90	0. 97	23. 08
2 Mining	8	36. 8	1. 8	608. 50	16. 55	335. 04	7	36. 6	1. 8	647. 57	17. 68	369. 44	1	38. 9	3. 6	335. 00	8. 62	94. 19
3 Construction	133	—	1. 2	478. 02	-0. 24	400. 09	105	88. 8	1. 2	503. 08	5. 66	406. 23	28	—	1. 0	384. 02	-22. 40	377. 06
4 Foods	107	33. 8	1. 3	512. 87	15. 18	397. 65	74	45. 3	1. 5	485. 50	10. 71	332. 46	33	22. 8	1. 1	574. 25	25. 20	543. 83
5 Textiles & Apparels	64	90. 7	1. 4	474. 77	5. 23	349. 02	48	81. 2	1. 4	493. 65	6. 08	356. 63	16	155. 4	1. 3	418. 11	2. 69	326. 22
6 Pulp & Paper	18	48. 3	1. 0	430. 60	8. 92	425. 63	13	48. 4	1. 1	450. 69	9. 30	425. 98	5	47. 8	0. 9	378. 36	7. 92	424. 70
7 Chemicals	145	29. 9	1. 4	505. 78	16. 92	350. 78	117	30. 9	1. 6	536. 22	17. 36	343. 29	28	25. 0	1. 0	378. 61	15. 12	382. 10
8 Pharmaceutical	36	29. 3	1. 6	824. 74	28. 17	515. 14	34	28. 8	1. 6	836. 93	29. 04	510. 46	2	46. 6	1. 0	617. 50	13. 26	594. 72
9 Oil & Coal Products	12	29. 9	2. 2	475. 18	15. 87	211. 95	10	39. 6	2. 2	471. 62	11. 92	217. 67	2	13. 8	2. 7	493. 00	35. 64	183. 33
10 Rubber Products	17	27. 8	1. 5	584. 28	20. 99	394. 28	11	25. 5	1. 7	696. 34	27. 31	399. 70	6	40. 3	1. 0	378. 85	9. 40	384. 36
11 Glass & Ceramics Products	37	33. 1	1. 4	538. 62	16. 28	379. 12	26	45. 1	1. 5	591. 76	13. 11	392. 49	11	17. 4	1. 2	413. 00	23. 77	347. 54
12 Iron & Steel	43	19. 9	1. 5	513. 51	25. 80	336. 56	34	21. 7	1. 5	548. 94	25. 28	362. 42	9	13. 7	1. 6	379. 67	27. 75	238. 86
13 Nonferrous Metals	30	60. 3	2. 3	413. 55	6. 85	183. 00	22	70. 3	2. 2	459. 36	6. 53	207. 42	8	37. 2	2. 5	287. 58	7. 73	115. 85
14 Metal Products	54	55. 0	0. 9	352. 87	6. 42	378. 04	36	150. 4	1. 0	341. 45	2. 27	327. 26	18	25. 5	0. 8	375. 71	14. 72	479. 61
15 Machinery	162	38. 5	1. 6	500. 47	13. 01	317. 06	121	37. 4	1. 7	544. 06	14. 55	328. 65	41	43. 9	1. 3	371. 84	8. 48	282. 86
16 Electric Appliances	202	38. 2	1. 7	511. 15	13. 37	300. 49	162	39. 6	1. 8	557. 77	14. 09	306. 14	40	30. 8	1. 2	322. 33	10. 48	277. 59
17 Transportation Equipment	79	24. 6	1. 6	451. 05	18. 31	289. 36	60	26. 4	1. 7	392. 65	14. 87	227. 23	19	21. 8	1. 3	635. 49	29. 18	485. 56
18 Precision Instruments	33	26. 9	1. 6	551. 61	20. 53	341. 95	23	23. 4	1. 9	570. 19	24. 39	303. 79	10	43. 7	1. 2	508. 87	11. 66	429. 71
19 Other Products	55	37. 2	1. 3	448. 24	12. 04	342. 94	44	34. 1	1. 4	495. 90	14. 53	366. 41	11	125. 3	1. 0	257. 64	2. 06	249. 05
20 Electric Power & Gas	23	18. 8	1. 2	386. 54	20. 54	313. 18	17	19. 5	1. 6	359. 44	18. 46	227. 27	6	17. 5	0. 8	463. 33	26. 42	556. 58
21 Land Transportation	44	50. 7	1. 5	528. 60	10. 43	344. 38	32	37. 6	1. 7	589. 44	15. 69	349. 20	12	—	1. 1	366. 36	-3. 60	331. 51
22 Marine Transportation	15	15. 3	1. 9	438. 76	28. 67	230. 90	10	13. 5	3. 0	464. 16	34. 49	152. 84	5	22. 8	1. 0	387. 96	17. 03	387. 03
23 Air Transportation	5	—	1. 3	413. 40	-9. 07	330. 29	4	156. 0	1. 2	374. 50	2. 40	300. 28	1	—	1. 3	569. 00	-54. 94	450. 33
24 Warehousing & Harbor Transportation Services	27	37. 5	1. 2	435. 37	11. 61	367. 32	15	36. 7	1. 3	458. 89	12. 49	343. 67	12	38. 6	1. 0	405. 97	10. 51	396. 89
25 Information & Communication	109	31. 3	2. 1	297. 73	9. 50	139. 77	84	33. 1	2. 2	306. 75	9. 26	137. 30	25	26. 0	1. 8	267. 40	10. 28	148. 06
26 Wholesale Trade	186	30. 7	1. 3	356. 17	11. 62	273. 35	138	31. 0	1. 4	370. 34	11. 96	256. 40	48	29. 7	1. 0	315. 46	10. 61	322. 06
27 Retail Trade	182	118. 6	1. 6	381. 34	3. 22	232. 50	133	74. 5	1. 7	401. 78	5. 39	230. 07	49	—	1. 4	325. 87	-2. 69	239. 11
28 Banks	83	30. 3	1. 3	673. 29	22. 22	536. 55	83	30. 3	1. 3	673. 29	22. 22	536. 55	—	—	—	—	—	—
29 Securities & Commodity Futures	23	42. 9	1. 4	417. 11	9. 72	292. 48	18	32. 9	1. 8	463. 19	14. 10	264. 64	5	—	0. 6	251. 22	-6. 02	392. 69
30 Insurance	9	32. 9	1. 3	899. 44	27. 35	679. 28	9	32. 9	1. 3	899. 44	27. 35	679. 28	—	—	—	—	—	—
31 Other Financing Business	35	27. 7	2. 4	473. 90	17. 08	198. 35	34	28. 4	2. 4	481. 03	16. 92	197. 22	1	10. 2	1. 0	231. 50	22. 70	236. 74
32 Real Estate	58	107. 0	2. 3	388. 44	3. 63	169. 97	45	—	2. 3	434. 80	-2. 15	187. 89	13	9. 6	2. 1	227. 97	23. 64	107. 94
33 Services	111	68. 1	1. 8	388. 16	5. 70	218. 12	77	42. 6	1. 9	336. 78	7. 91	176. 39	34	735. 6	1. 6	504. 51	0. 69	312. 62

Note: Figures do not include companies listed on Mothers.