

Average Consolidated PER and PBR by Size and Types of Industry (As of End of February 2011)

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2,094	34.5	0.9	242.26	7.02	282.34	1,665	33.6	0.9	257.13	7.65	282.24	429	40.3	0.7	184.58	4.58	282.72
Large	—	—	—	—	—	—	98	30.3	1.3	509.48	16.79	397.19	—	—	—	—	—	—
Medium	—	—	—	—	—	—	401	30.3	1.0	378.71	12.50	361.18	—	—	—	—	—	—
Small	—	—	—	—	—	—	1,161	37.4	0.8	193.83	5.18	245.63	—	—	—	—	—	—
Non-Financial	1,957	37.0	0.9	242.57	6.56	273.71	1,534	36.3	1.0	258.02	7.12	270.61	423	40.9	0.7	186.54	4.56	284.95
Manufacturing	1,049	47.3	0.9	289.27	6.11	312.25	822	48.7	1.0	313.58	6.44	310.82	227	40.8	0.6	201.23	4.93	317.43
Non-Manufacturing	908	26.6	0.8	188.63	7.09	229.19	712	24.5	0.9	193.89	7.91	224.19	196	41.1	0.7	169.53	4.12	247.35
1 Fishery, Agriculture & Forestry	6	22.3	1.2	123.22	5.52	105.44	5	22.7	1.1	137.16	6.04	122.68	1	18.2	2.8	53.50	2.94	19.22
2 Mining	7	13.0	0.7	346.21	26.65	468.31	7	13.0	0.7	346.21	26.65	468.31	—	—	—	—	—	—
3 Construction	112	17.2	0.6	262.55	15.26	415.44	94	18.4	0.6	263.51	14.29	412.67	18	12.7	0.6	257.52	20.29	429.95
4 Foods	90	16.5	0.9	340.19	20.64	385.51	64	17.7	0.9	348.25	19.69	374.44	26	13.9	0.8	320.33	22.97	412.76
5 Textiles & Apparels	49	244.5	0.7	261.39	1.07	352.25	41	330.1	0.8	267.62	0.81	341.92	8	95.9	0.6	229.46	2.39	405.18
6 Pulp & Paper	15	17.0	0.6	257.29	15.14	398.96	11	15.8	0.7	284.52	17.96	416.09	4	24.7	0.5	182.40	7.38	351.84
7 Chemicals	148	23.0	0.9	311.61	13.54	328.20	120	23.9	1.0	336.55	14.08	336.78	28	18.3	0.7	204.75	11.19	291.45
8 Pharmaceutical	37	20.3	1.2	452.99	22.34	377.52	35	20.2	1.2	466.23	23.09	385.94	2	23.8	1.0	221.35	9.29	230.15
9 Oil & Coal Products	11	—	0.9	308.30	−0.32	355.68	9	212.5	0.9	328.14	1.54	372.89	2	—	0.8	219.00	−8.72	278.25
10 Rubber Products	16	10.9	0.8	256.83	23.60	329.04	11	22.2	0.9	228.09	10.28	253.12	5	6.1	0.6	320.06	52.90	496.05
11 Glass & Ceramics Products	39	34.0	0.9	318.66	9.36	346.12	29	37.8	1.0	391.91	10.38	387.63	10	16.5	0.5	106.25	6.43	225.75
12 Iron & Steel	44	—	0.8	254.05	−3.93	336.31	35	—	0.8	289.48	−5.60	358.81	9	45.7	0.5	116.28	2.54	248.81
13 Nonferrous Metals	30	420.9	1.2	275.38	0.65	237.28	24	806.2	1.2	314.40	0.39	268.19	6	69.7	1.0	119.28	1.71	113.66
14 Metal Products	52	26.9	0.6	179.82	6.70	321.05	36	49.2	0.7	186.69	3.80	275.67	16	12.4	0.4	164.34	13.22	423.16
15 Machinery	154	—	0.9	272.24	−0.44	287.52	119	580.1	1.0	298.21	0.51	284.32	35	—	0.6	183.97	−3.69	298.40
16 Electric Appliances	192	—	1.1	298.34	−2.33	276.87	155	—	1.2	334.91	−0.85	288.16	37	—	0.6	145.16	−8.50	229.57
17 Transportation Equipment	79	61.0	1.0	322.95	5.29	326.08	62	37.8	1.1	306.06	8.09	275.29	17	—	0.8	384.57	−4.89	511.35
18 Precision Instruments	33	27.6	1.0	211.04	7.66	218.77	26	43.1	1.3	213.13	4.94	169.04	7	11.4	0.5	203.27	17.76	403.45
19 Other Products	60	36.6	0.8	214.57	5.87	256.11	45	31.6	0.9	256.17	8.10	283.41	15	—	0.5	89.75	−0.82	174.21
20 Electric Power & Gas	23	12.3	0.7	247.15	20.05	345.02	17	15.1	0.9	253.52	16.83	270.67	6	7.9	0.4	229.10	29.16	555.67
21 Land Transportation	43	16.0	0.9	334.93	20.94	376.18	35	19.8	1.0	371.35	18.78	385.53	8	5.8	0.5	175.60	30.41	335.30
22 Marine Transportation	12	—	0.7	222.18	−7.04	328.92	9	—	0.9	219.58	−9.91	246.41	3	145.0	0.4	230.00	1.59	576.46
23 Air Transportation	4	17.2	0.7	271.50	15.80	382.07	3	—	0.7	283.67	−1.47	395.70	1	3.5	0.7	235.00	67.59	341.17
24 Warehousing & Harbor Transportation Services	30	19.7	0.6	229.69	11.63	366.69	19	21.9	0.7	246.49	11.25	333.25	11	16.3	0.5	200.66	12.30	424.43
25 Information & Communication	121	23.1	1.1	141.72	6.14	133.06	97	22.2	1.2	144.31	6.49	123.62	24	27.8	0.8	131.27	4.72	171.21
26 Wholesale Trade	177	20.9	0.6	153.04	7.32	237.90	140	18.8	0.7	162.21	8.62	229.12	37	49.5	0.4	118.32	2.39	271.09
27 Retail Trade	186	320.4	1.0	170.35	0.53	168.01	145	47.9	1.0	175.34	3.66	177.63	41	—	1.1	152.66	−10.54	133.99
28 Banks	85	15.8	0.6	309.54	19.57	554.91	83	15.9	0.6	315.82	19.85	564.04	2	6.4	0.3	49.15	7.74	176.06
29 Securities & Commodity Futures	24	86.3	0.6	115.34	1.34	185.59	21	147.4	0.7	125.96	0.85	188.47	3	8.7	0.2	41.00	4.71	165.40
30 Insurance	6	20.7	1.3	206.68	10.00	158.29	6	20.7	1.3	206.68	10.00	158.29	—	—	—	—	—	—
31 Other Financing Business	22	21.3	0.8	103.04	4.84	136.17	21	22.0	0.7	105.16	4.79	147.35	1	9.8	—	58.50	5.97	−98.63
32 Real Estate	57	36.9	1.3	196.51	5.32	152.45	45	35.7	1.3	210.99	5.91	162.88	12	46.0	1.3	142.19	3.09	113.33
33 Services	130	55.1	1.1	160.43	2.91	145.58	96	37.0	1.1	142.94	3.86	124.51	34	920.4	1.0	209.79	0.23	205.07

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

Average PER and PBR by Size and Types of Industry (As of End of February 2011)

Non-consolidated							total						1st Section						2nd Section					
Industry	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2,094	46.8	1.0	242.26	5.18	248.98	1,665	45.4	1.0	257.13	5.66	245.25	429	55.8	0.7	184.58	3.31	263.44						
Large	—	—	—	—	—	—	98	42.0	1.7	509.48	12.12	297.25	—	—	—	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	401	39.8	1.2	378.71	9.51	307.02	—	—	—	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	1,161	51.5	0.9	193.83	3.76	219.76	—	—	—	—	—	—	—	—	—	—	—	—
Non-Financial	1,957	51.9	1.0	242.57	4.67	239.93	1,534	51.0	1.1	258.02	5.06	232.88	423	57.0	0.7	186.54	3.27	265.48						
Manufacturing	1,049	77.6	1.1	289.27	3.73	271.11	822	81.6	1.2	313.58	3.84	264.07	227	61.0	0.7	201.23	3.30	296.60						
Non-Manufacturing	908	32.7	0.9	188.63	5.76	203.91	712	30.0	1.0	193.89	6.46	196.88	196	52.3	0.7	169.53	3.24	229.44						
1 Fishery, Agriculture & Forestry	6	21.5	1.3	123.22	5.72	96.31	5	21.6	1.2	137.16	6.35	111.22	1	20.7	2.5	53.50	2.58	21.76						
2 Mining	7	19.2	0.9	346.21	18.03	379.16	7	19.2	0.9	346.21	18.03	379.16	—	—	—	—	—	—	—	—	—	—	—	—
3 Construction	112	21.0	0.7	262.55	12.51	377.66	94	22.0	0.7	263.51	11.98	371.46	18	16.8	0.6	257.52	15.30	410.05						
4 Foods	90	20.0	1.0	340.19	16.97	338.49	64	23.5	1.1	348.25	14.82	312.38	26	14.4	0.8	320.33	22.27	402.79						
5 Textiles & Apparels	49	388.8	0.8	261.39	0.67	319.19	41	1,058.1	0.9	267.62	0.25	302.26	8	81.3	0.6	229.46	2.82	405.96						
6 Pulp & Paper	15	92.2	0.7	257.29	2.79	369.68	11	36.0	0.8	284.52	7.89	375.66	4	—	0.5	182.40	−11.24	353.23						
7 Chemicals	148	30.4	1.1	311.61	10.24	282.03	120	33.1	1.2	336.55	10.17	285.39	28	19.5	0.8	204.75	10.50	267.63						
8 Pharmaceutical	37	23.1	1.3	452.99	19.59	350.37	35	23.1	1.3	466.23	20.22	357.33	2	25.8	1.0	221.35	8.57	228.55						
9 Oil & Coal Products	11	—	1.1	308.30	−1.51	283.01	9	1,186.1	1.1	328.14	0.28	287.28	2	—	0.8	219.00	−9.58	263.82						
10 Rubber Products	16	15.3	0.9	256.83	16.74	297.57	11	21.8	1.0	228.09	10.44	231.40	5	10.5	0.7	320.06	30.60	443.16						
11 Glass & Ceramics Products	39	49.3	1.1	318.66	6.46	295.98	29	55.5	1.2	391.91	7.07	321.79	10	22.5	0.5	106.25	4.72	221.13						
12 Iron & Steel	44	—	0.9	254.05	−5.74	277.96	35	—	1.0	289.48	−6.68	295.97	9	—	0.6	116.28	−2.07	207.91						
13 Nonferrous Metals	30	—	1.4	275.38	−1.15	191.35	24	—	1.5	314.40	−1.29	215.14	6	—	1.2	119.28	−0.58	96.16						
14 Metal Products	52	35.7	0.6	179.82	5.04	291.33	36	81.5	0.8	186.69	2.29	242.95	16	14.6	0.4	164.34	11.23	400.21						
15 Machinery	154	—	1.1	272.24	−1.45	256.67	119	—	1.2	298.21	−1.59	250.06	35	—	0.7	183.97	−0.97	279.16						
16 Electric Appliances	192	—	1.3	298.34	−3.14	234.62	155	—	1.4	334.91	−1.55	238.68	37	—	0.7	145.16	−9.78	217.64						
17 Transportation Equipment	79	200.4	1.2	322.95	1.61	268.87	62	76.5	1.4	306.06	4.00	219.80	17	—	0.9	384.57	−7.10	447.85						
18 Precision Instruments	33	49.9	1.1	211.04	4.23	184.55	26	142.3	1.5	213.13	1.50	141.99	7	14.1	0.6	203.27	14.38	342.64						
19 Other Products	60	87.6	0.9	214.57	2.45	226.57	45	61.1	1.0	256.17	4.19	244.25	15	—	0.5	89.75	−2.78	173.52						
20 Electric Power & Gas	23	16.6	0.8	247.15	14.93	291.65	17	21.4	1.1	253.52	11.87	224.02	6	9.7	0.5	229.10	23.62	483.29						
21 Land Transportation	43	22.2	1.1	334.93	15.08	307.80	35	28.8	1.2	371.35	12.90	304.82	8	7.1	0.5	175.60	24.60	320.84						
22 Marine Transportation	12	—	0.9	222.18	−1.83	241.73	9	—	1.2	219.58	−7.23	189.43	3	16.0	0.6	230.00	14.37	398.63						
23 Air Transportation	4	17.3	0.8	271.50	15.69	355.19	3	386.8	0.8	283.67	0.73	369.59	1	3.9	0.8	235.00	60.54	311.99						
24 Warehousing & Harbor Transportation Services	30	21.2	0.7	229.69	10.81	325.26	19	28.8	0.8	246.49	8.56	296.76	11	13.6	0.5	200.66	14.71	374.48						
25 Information & Communication	121	24.1	1.2	141.72	5.88	119.34	97	23.0	1.3	144.31	6.28	107.59	24	30.8	0.8	131.27	4.27	166.81						
26 Wholesale Trade	177	26.6	0.8	153.04	5.76	203.79	140	23.6	0.8	162.21	6.87	193.56	37	76.7	0.5	118.32	1.54	242.51						
27 Retail Trade	186	807.7	1.1	170.35	0.21	159.18	145	52.1	1.0	175.34	3.36	167.19	41	—	1.2	152.66	−10.94	130.84						
28 Banks	85	15.9	0.6	309.54	19.51	521.67	83	15.9	0.6	315.82	19.81	530.31	2	7.0	0.3	49.15	6.98	163.26						
29 Securities & Commodity Futures	24	—	0.7	115.34	−2.52	163.04	21	—	0.8	125.96	−3.65	162.87	3	7.6	0.2	41.00	5.40	164.20						
30 Insurance	6	51.7	1.4	206.68	4.00	150.29	6	51.7	1.4	206.68	4.00	150.29	—	—	—	—	—	—	—	—	—	—	—	—
31 Other Financing Business	22	28.1	0.9	103.04	3.66	120.82	21	29.5	0.8	105.16	3.56	131.49	1	10.1	—	58.50	5.77	−103.27						
32 Real Estate	57	39.8	1.4	196.51	4.93	136.72	45	37.7	1.5	210.99	5.60	145.36	12	58.1	1.4	142.19	2.45	104.34						
33 Services	130	79.2	1.2	160.43	2.03	136.04	96	54.8	1.3	142.94	2.61	112.54	34	544.5	1.0	209.79	0.39	202.39						

Note: Figures do not include companies listed on Mothers.