

Average Consolidated PER and PBR by Size and Types of Industry (As of End of November 2007)

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 176	20. 5	1. 1	367. 14	17. 95	324. 31	1, 710	20. 4	1. 2	394. 96	19. 34	326. 58	466	20. 6	0. 8	265. 08	12. 86	315. 99
Large	—	—	—	—	—	—	100	20. 9	1. 9	921. 20	43. 99	493. 53	—	—	—	—	—	—
Medium	—	—	—	—	—	—	393	20. 7	1. 5	599. 34	28. 95	410. 71	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 201	20. 2	1. 0	286. 63	14. 19	287. 60	—	—	—	—	—	—
Non-Financial	2, 026	20. 0	1. 2	361. 65	18. 08	312. 80	1, 568	20. 3	1. 3	389. 15	19. 20	310. 92	458	18. 8	0. 8	267. 51	14. 25	319. 26
Manufacturing	1, 103	19. 5	1. 2	424. 33	21. 73	360. 36	858	20. 3	1. 3	460. 55	22. 67	360. 89	245	16. 1	0. 8	297. 51	18. 45	358. 48
Non-Manufacturing	923	20. 9	1. 1	286. 74	13. 71	255. 98	710	20. 2	1. 2	302. 86	14. 99	250. 53	213	24. 8	0. 8	233. 01	9. 41	274. 14
1 Fishery, Agriculture & Forestry	6	21. 4	1. 2	129. 67	6. 06	104. 41	5	20. 5	1. 2	147. 90	7. 20	121. 13	1	120. 3	1. 9	38. 50	0. 32	20. 81
2 Mining	6	17. 2	1. 1	636. 08	36. 96	563. 63	6	17. 2	1. 1	636. 08	36. 96	563. 63	—	—	—	—	—	—
3 Construction	128	20. 1	0. 8	370. 93	18. 45	463. 43	103	21. 0	0. 8	390. 39	18. 61	472. 52	25	16. 4	0. 7	290. 78	17. 76	426. 01
4 Foods	100	26. 1	1. 1	442. 56	16. 94	420. 55	72	29. 1	1. 2	458. 88	15. 79	385. 12	28	20. 1	0. 8	400. 58	19. 88	511. 64
5 Textiles & Apparels	60	20. 4	0. 9	345. 05	16. 91	378. 82	47	20. 1	0. 9	368. 35	18. 29	389. 49	13	21. 9	0. 8	260. 82	11. 93	340. 25
6 Pulp & Paper	16	65. 7	0. 8	341. 26	5. 20	409. 60	11	34. 2	0. 9	388. 13	11. 34	426. 98	5	—	0. 6	238. 14	-8. 33	371. 34
7 Chemicals	150	16. 4	1. 1	445. 63	27. 11	392. 73	121	17. 3	1. 2	481. 53	27. 86	393. 46	29	12. 3	0. 8	295. 84	23. 96	389. 67
8 Pharmaceutical	35	28. 6	1. 5	732. 23	25. 60	494. 00	34	32. 8	1. 5	745. 09	22. 73	498. 69	1	2. 4	0. 9	295. 00	123. 04	334. 46
9 Oil & Coal Products	13	13. 2	1. 1	451. 81	34. 27	417. 18	11	13. 8	1. 1	475. 32	34. 33	441. 36	2	9. 5	1. 1	322. 50	33. 94	284. 22
10 Rubber Products	17	14. 4	1. 0	329. 32	22. 86	342. 81	12	13. 5	1. 1	293. 63	21. 70	272. 38	5	16. 2	0. 8	414. 96	25. 66	511. 86
11 Glass & Ceramics Products	39	25. 5	1. 3	519. 86	20. 41	406. 21	29	19. 9	1. 4	617. 56	31. 09	446. 23	10	—	0. 8	236. 53	-10. 55	290. 13
12 Iron & Steel	44	13. 6	1. 1	454. 99	33. 46	396. 13	35	13. 1	1. 2	479. 68	36. 73	406. 92	9	17. 3	1. 0	359. 00	20. 76	354. 18
13 Nonferrous Metals	35	11. 5	1. 4	373. 94	32. 38	272. 46	26	11. 5	1. 5	455. 83	39. 58	313. 86	9	11. 9	0. 9	137. 38	11. 58	152. 86
14 Metal Products	56	33. 3	0. 7	247. 94	7. 45	360. 19	38	104. 8	0. 8	258. 38	2. 46	337. 37	18	12. 6	0. 6	225. 89	17. 98	408. 36
15 Machinery	161	15. 1	1. 3	415. 12	27. 51	309. 59	122	18. 2	1. 4	443. 09	24. 34	317. 14	39	8. 7	1. 1	327. 63	37. 45	285. 96
16 Electric Appliances	203	24. 7	1. 3	408. 63	16. 55	320. 00	165	23. 5	1. 4	455. 25	19. 33	332. 96	38	45. 9	0. 8	206. 16	4. 49	263. 74
17 Transportation Equipment	79	17. 3	1. 1	412. 78	23. 93	361. 56	63	16. 6	1. 2	375. 70	22. 57	305. 66	16	19. 1	1. 0	558. 76	29. 25	581. 63
18 Precision Instruments	34	20. 5	1. 6	583. 94	28. 43	368. 41	25	20. 2	1. 9	679. 60	33. 70	351. 77	9	23. 1	0. 8	318. 23	13. 80	414. 61
19 Other Products	61	26. 3	1. 2	396. 09	15. 08	324. 80	47	26. 9	1. 3	467. 62	17. 37	348. 53	14	21. 2	0. 6	155. 94	7. 37	245. 14
20 Electric Power & Gas	23	16. 6	1. 0	358. 37	21. 63	371. 13	17	19. 4	1. 3	350. 12	18. 05	272. 13	6	12. 0	0. 6	381. 75	31. 77	651. 63
21 Land Transportation	43	21. 0	1. 3	484. 87	23. 12	383. 36	34	19. 5	1. 4	543. 74	27. 83	395. 42	9	49. 2	0. 8	262. 49	5. 33	337. 78
22 Marine Transportation	14	15. 5	1. 8	569. 19	36. 72	309. 78	10	19. 3	2. 7	673. 51	34. 91	247. 09	4	7. 5	0. 7	308. 38	41. 24	466. 51
23 Air Transportation	4	—	1. 5	327. 00	-10. 31	223. 61	3	55. 4	1. 9	296. 00	5. 34	154. 61	1	—	1. 0	420. 00	-57. 25	430. 63
24 Warehousing & Harbor Transportation Services	29	15. 2	0. 9	353. 46	23. 23	393. 31	19	17. 0	1. 1	373. 33	21. 94	347. 58	10	12. 3	0. 7	315. 70	25. 68	480. 20
25 Information & Communication	115	24. 4	1. 6	221. 95	9. 08	137. 69	92	26. 0	1. 8	234. 24	9. 03	132. 00	23	18. 6	1. 1	172. 79	9. 30	160. 48
26 Wholesale Trade	180	12. 6	0. 9	234. 97	18. 65	264. 24	140	13. 1	1. 0	253. 45	19. 37	255. 69	40	10. 6	0. 6	170. 29	16. 13	294. 14
27 Retail Trade	184	44. 5	1. 3	241. 30	5. 42	191. 33	138	26. 1	1. 3	254. 04	9. 73	199. 61	46	—	1. 2	203. 10	-7. 51	166. 47
28 Banks	86	19. 2	0. 9	568. 83	29. 57	643. 79	84	18. 6	0. 9	578. 85	31. 14	650. 84	2	—	0. 4	148. 00	-36. 49	347. 65
29 Securities & Commodity Futures	21	19. 4	1. 2	316. 66	16. 30	262. 83	20	20. 2	1. 3	316. 25	15. 65	249. 13	1	11. 1	0. 6	325. 00	29. 37	536. 89
30 Insurance	9	30. 0	0. 9	667. 28	22. 23	746. 54	9	30. 0	0. 9	667. 28	22. 23	746. 54	—	—	—	—	—	—
31 Other Financing Business	34	—	1. 1	136. 19	-19. 16	128. 18	29	—	0. 9	146. 28	-5. 64	157. 23	5	—	—	77. 64	-97. 59	-40. 27
32 Real Estate	68	16. 5	1. 9	327. 06	19. 77	171. 72	53	18. 2	2. 1	373. 66	20. 51	179. 48	15	9. 5	1. 1	162. 41	17. 12	144. 31
33 Services	123	45. 3	1. 4	239. 91	5. 29	170. 78	90	41. 5	1. 5	213. 49	5. 15	140. 13	33	54. 9	1. 2	311. 95	5. 68	254. 36

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

Average PER and PBR by Size and Types of Industry (As of End of November 2007)

Non-consolidated		total					1st Section						2nd Section					
Industry	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 176	27. 9	1. 3	367. 14	13. 17	286. 88	1, 710	28. 0	1. 4	394. 96	14. 09	284. 81	466	27. 1	0. 9	265. 08	9. 80	294. 48
Large	—	—	—	—	—	—	100	33. 5	2. 5	921. 20	27. 47	366. 64	—	—	—	—	—	—
Medium	—	—	—	—	—	—	393	28. 6	1. 7	599. 34	20. 95	346. 51	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 201	26. 6	1. 1	286. 63	10. 76	259. 93	—	—	—	—	—	—
Non-Financial	2, 026	27. 9	1. 3	361. 65	12. 97	275. 34	1, 568	28. 7	1. 4	389. 15	13. 57	268. 96	458	24. 4	0. 9	267. 51	10. 94	297. 17
Manufacturing	1, 103	27. 7	1. 4	424. 33	15. 31	313. 36	858	29. 9	1. 5	460. 55	15. 40	307. 71	245	19. 9	0. 9	297. 51	14. 99	333. 15
Non-Manufacturing	923	28. 2	1. 2	286. 74	10. 18	229. 89	710	26. 7	1. 4	302. 86	11. 35	222. 12	213	37. 0	0. 9	233. 01	6. 29	255. 79
1 Fishery, Agriculture & Forestry	6	26. 6	1. 4	129. 67	4. 87	89. 89	5	26. 0	1. 4	147. 90	5. 69	103. 21	1	48. 1	1. 7	38. 50	0. 80	23. 27
2 Mining	6	26. 1	1. 4	636. 08	24. 35	466. 12	6	26. 1	1. 4	636. 08	24. 35	466. 12	—	—	—	—	—	—
3 Construction	128	28. 1	0. 9	370. 93	13. 20	421. 56	103	28. 6	0. 9	390. 39	13. 64	425. 96	25	25. 6	0. 7	290. 78	11. 37	403. 43
4 Foods	100	35. 0	1. 2	442. 56	12. 63	374. 93	72	41. 0	1. 4	458. 88	11. 20	330. 75	28	24. 6	0. 8	400. 58	16. 31	488. 53
5 Textiles & Apparels	60	29. 7	1. 0	345. 05	11. 60	342. 58	47	31. 7	1. 1	368. 35	11. 64	344. 04	13	22. 7	0. 8	260. 82	11. 48	337. 27
6 Pulp & Paper	16	—	0. 9	341. 26	-2. 25	387. 45	11	299. 4	1. 0	388. 13	1. 30	382. 17	5	—	0. 6	238. 14	-10. 07	399. 06
7 Chemicals	150	22. 1	1. 3	445. 63	20. 20	338. 53	121	23. 9	1. 4	481. 53	20. 18	334. 03	29	14. 6	0. 8	295. 84	20. 29	357. 33
8 Pharmaceutical	35	30. 4	1. 5	732. 23	24. 05	477. 55	34	35. 1	1. 5	745. 09	21. 22	481. 80	1	2. 5	0. 9	295. 00	120. 10	333. 11
9 Oil & Coal Products	13	18. 5	1. 4	451. 81	24. 39	313. 36	11	20. 8	1. 5	475. 32	22. 88	320. 71	2	9. 8	1. 2	322. 50	32. 75	272. 95
10 Rubber Products	17	21. 6	1. 1	329. 32	15. 26	307. 52	12	18. 3	1. 2	293. 63	16. 09	244. 94	5	31. 2	0. 9	414. 96	13. 29	457. 72
11 Glass & Ceramics Products	39	37. 6	1. 5	519. 86	13. 82	349. 16	29	27. 7	1. 7	617. 56	22. 26	370. 36	10	—	0. 8	236. 53	-10. 64	287. 70
12 Iron & Steel	44	18. 7	1. 4	454. 99	24. 36	330. 84	35	18. 1	1. 4	479. 68	26. 53	345. 15	9	22. 5	1. 3	359. 00	15. 95	275. 17
13 Nonferrous Metals	35	18. 2	1. 7	373. 94	20. 57	216. 09	26	18. 3	1. 8	455. 83	24. 88	247. 20	9	16. 9	1. 1	137. 38	8. 13	126. 23
14 Metal Products	56	45. 5	0. 8	247. 94	5. 45	325. 90	38	456. 0	0. 9	258. 38	0. 57	296. 22	18	14. 3	0. 6	225. 89	15. 76	388. 56
15 Machinery	161	19. 4	1. 5	415. 12	21. 44	278. 74	122	24. 6	1. 6	443. 09	18. 02	283. 30	39	10. 2	1. 2	327. 63	32. 16	264. 49
16 Electric Appliances	203	43. 0	1. 5	408. 63	9. 51	265. 16	165	40. 6	1. 7	455. 25	11. 21	268. 57	38	96. 0	0. 8	206. 16	2. 15	250. 38
17 Transportation Equipment	79	27. 0	1. 4	412. 78	15. 30	300. 39	63	26. 5	1. 5	375. 70	14. 16	247. 03	16	28. 2	1. 1	558. 76	19. 79	510. 46
18 Precision Instruments	34	29. 3	1. 8	583. 94	19. 90	316. 15	25	31. 2	2. 2	679. 60	21. 76	303. 41	9	21. 6	0. 9	318. 23	14. 73	351. 56
19 Other Products	61	39. 7	1. 4	396. 09	9. 97	285. 67	47	43. 0	1. 6	467. 62	10. 89	298. 65	14	22. 5	0. 6	155. 94	6. 92	242. 11
20 Electric Power & Gas	23	18. 7	1. 1	358. 37	19. 15	329. 95	17	23. 0	1. 5	350. 12	15. 25	239. 93	6	12. 6	0. 7	381. 75	30. 18	585. 03
21 Land Transportation	43	33. 7	1. 5	484. 87	14. 40	326. 08	34	28. 9	1. 7	543. 74	18. 81	325. 87	9	—	0. 8	262. 49	-2. 24	326. 85
22 Marine Transportation	14	32. 6	2. 5	569. 19	17. 43	226. 00	10	26. 7	3. 7	673. 51	25. 20	183. 23	4	—	0. 9	308. 38	-1. 98	332. 91
23 Air Transportation	4	—	1. 6	327. 00	-7. 73	207. 93	3	37. 8	2. 0	296. 00	7. 83	145. 36	1	—	1. 1	420. 00	-54. 41	395. 65
24 Warehousing & Harbor Transportation Services	29	21. 3	1. 0	353. 46	16. 59	355. 31	19	24. 7	1. 2	373. 33	15. 14	316. 75	10	16. 3	0. 7	315. 70	19. 35	428. 57
25 Information & Communication	115	26. 7	1. 8	221. 95	8. 30	124. 02	92	29. 3	2. 0	234. 24	8. 00	115. 84	23	18. 2	1. 1	172. 79	9. 48	156. 75
26 Wholesale Trade	180	17. 3	1. 0	234. 97	13. 59	229. 81	140	18. 0	1. 2	253. 45	14. 07	219. 63	40	14. 3	0. 6	170. 29	11. 94	265. 44
27 Retail Trade	184	62. 4	1. 4	241. 30	3. 87	178. 66	138	33. 6	1. 4	254. 04	7. 56	183. 57	46	—	1. 2	203. 10	-7. 21	163. 93
28 Banks	86	19. 4	0. 9	568. 83	29. 36	600. 54	84	19. 3	1. 0	578. 85	29. 97	605. 15	2	41. 1	0. 4	148. 00	3. 61	406. 67
29 Securities & Commodity Futures	21	21. 6	1. 4	316. 66	14. 63	220. 76	20	22. 7	1. 5	316. 25	13. 91	205. 02	1	11. 1	0. 6	325. 00	29. 15	535. 54
30 Insurance	9	30. 1	0. 9	667. 28	22. 20	717. 02	9	30. 1	0. 9	667. 28	22. 20	717. 02	—	—	—	—	—	—
31 Other Financing Business	34	—	1. 3	136. 19	-19. 06	108. 28	29	—	1. 1	146. 28	-5. 68	134. 76	5	—	—	77. 64	-96. 64	-45. 30
32 Real Estate	68	19. 1	2. 1	327. 06	17. 10	158. 93	53	21. 6	2. 3	373. 66	17. 28	164. 30	15	9. 9	1. 2	162. 41	16. 44	139. 97
33 Services	123	58. 7	1. 5	239. 91	4. 09	159. 96	90	54. 8	1. 7	213. 49	3. 89	129. 22	33	67. 5	1. 3	311. 95	4. 62	243. 82

Note: Figures do not include companies listed on Mothers.