

# Average Consolidated PER and PBR by Size and Types of Industry ( As of End of July 2007 )

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2, 193	23. 7	1. 3	428. 78	18. 06	328. 90	1, 724	23. 8	1. 4	457. 72	19. 20	331. 39	469	23. 2	1. 0	322. 38	13. 87	319. 76
Large	—	—	—	—	—	—	100	22. 6	2. 0	1, 010. 98	44. 70	502. 76	—	—	—	—	—	—
Medium	—	—	—	—	—	—	399	23. 8	1. 6	679. 96	28. 55	417. 14	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 219	24. 3	1. 2	340. 39	14. 02	289. 76	—	—	—	—	—	—
Non-Financial	2, 039	23. 2	1. 3	424. 67	18. 31	317. 39	1, 577	23. 3	1. 4	454. 00	19. 50	316. 22	462	22. 8	1. 0	324. 54	14. 25	321. 36
Manufacturing	1, 105	22. 7	1. 4	504. 05	22. 21	366. 88	858	23. 3	1. 5	544. 02	23. 33	369. 35	247	20. 0	1. 0	365. 20	18. 31	358. 29
Non-Manufacturing	934	24. 1	1. 3	330. 75	13. 70	258. 83	719	23. 2	1. 4	346. 58	14. 94	252. 82	215	29. 0	1. 0	277. 81	9. 58	278. 92
1 Fishery, Agriculture & Forestry	7	17. 2	1. 4	155. 51	9. 06	112. 11	6	16. 6	1. 4	174. 37	10. 52	127. 32	1	132. 5	2. 0	42. 40	0. 32	20. 81
2 Mining	6	18. 4	1. 2	678. 42	36. 96	563. 63	6	18. 4	1. 2	678. 42	36. 96	563. 63	—	—	—	—	—	—
3 Construction	131	27. 8	1. 0	447. 23	16. 06	455. 64	104	28. 4	1. 0	476. 47	16. 75	468. 56	27	25. 0	0. 8	334. 56	13. 39	405. 86
4 Foods	101	27. 9	1. 1	483. 42	17. 36	423. 82	73	29. 8	1. 3	490. 21	16. 45	390. 62	28	23. 6	0. 9	465. 71	19. 73	510. 37
5 Textiles & Apparels	61	25. 1	1. 1	414. 11	16. 51	377. 58	46	24. 4	1. 1	458. 95	18. 83	403. 67	15	29. 4	0. 9	276. 62	9. 40	297. 57
6 Pulp & Paper	16	68. 0	0. 9	355. 75	5. 23	409. 99	11	34. 9	0. 9	397. 45	11. 39	427. 55	5	—	0. 7	264. 00	-8. 33	371. 34
7 Chemicals	148	18. 8	1. 3	515. 37	27. 38	393. 95	120	19. 5	1. 4	546. 69	27. 97	392. 62	28	15. 3	1. 0	381. 13	24. 83	399. 66
8 Pharmaceutical	36	28. 3	1. 5	747. 64	26. 38	496. 85	35	32. 2	1. 5	759. 29	23. 61	501. 49	1	2. 8	1. 0	340. 00	123. 04	334. 46
9 Oil & Coal Products	13	15. 3	1. 3	534. 98	34. 90	425. 78	11	16. 0	1. 2	560. 25	35. 08	451. 52	2	11. 7	1. 4	396. 00	33. 94	284. 22
10 Rubber Products	17	17. 9	1. 2	408. 38	22. 85	342. 51	12	17. 4	1. 4	377. 86	21. 68	271. 94	5	18. 8	0. 9	481. 62	25. 66	511. 88
11 Glass & Ceramics Products	40	30. 3	1. 5	639. 72	21. 10	415. 59	30	24. 1	1. 7	761. 31	31. 64	457. 29	10	—	0. 9	274. 94	-10. 51	290. 47
12 Iron & Steel	44	17. 2	1. 5	578. 97	33. 64	397. 80	35	16. 6	1. 5	611. 76	36. 96	409. 02	9	21. 7	1. 3	451. 44	20. 76	354. 18
13 Nonferrous Metals	35	15. 1	1. 8	489. 15	32. 38	272. 38	25	15. 1	1. 9	614. 98	40. 67	318. 54	10	15. 0	1. 1	174. 55	11. 65	156. 98
14 Metal Products	56	40. 1	0. 9	318. 20	7. 93	369. 27	38	106. 2	0. 9	328. 21	3. 09	350. 77	18	16. 4	0. 7	297. 06	18. 13	408. 33
15 Machinery	160	19. 4	1. 7	554. 13	28. 49	327. 24	121	23. 3	1. 8	592. 32	25. 46	335. 76	39	11. 5	1. 4	435. 65	37. 90	300. 80
16 Electric Appliances	204	27. 8	1. 5	484. 18	17. 41	329. 45	165	26. 5	1. 6	541. 06	20. 43	345. 33	39	53. 0	0. 9	243. 57	4. 59	262. 28
17 Transportation Equipment	80	19. 4	1. 3	474. 96	24. 45	364. 19	63	17. 9	1. 3	418. 81	23. 44	312. 96	17	24. 2	1. 2	683. 05	28. 19	554. 06
18 Precision Instruments	35	23. 9	1. 8	677. 54	28. 32	367. 72	26	23. 4	2. 2	782. 42	33. 48	351. 36	9	27. 9	0. 9	374. 54	13. 42	414. 99
19 Other Products	59	27. 9	1. 3	423. 13	15. 15	331. 23	47	27. 9	1. 4	486. 33	17. 46	349. 65	12	28. 7	0. 7	175. 62	6. 11	259. 07
20 Electric Power & Gas	23	16. 5	1. 0	356. 81	21. 59	370. 77	17	19. 0	1. 3	341. 76	18. 00	271. 65	6	12. 6	0. 6	399. 45	31. 77	651. 63
21 Land Transportation	44	22. 6	1. 4	517. 33	22. 85	376. 56	34	21. 1	1. 5	586. 19	27. 84	395. 47	10	48. 0	0. 9	283. 23	5. 91	312. 26
22 Marine Transportation	14	18. 8	2. 2	693. 94	36. 82	310. 46	10	23. 0	3. 3	806. 92	35. 06	248. 04	4	10. 0	0. 9	411. 50	41. 24	466. 51
23 Air Transportation	5	—	1. 0	363. 80	-7. 06	351. 52	4	66. 5	1. 1	364. 75	5. 48	331. 75	1	—	0. 8	360. 00	-57. 25	430. 63
24 Warehousing & Harbor Transportation Services	27	15. 9	1. 1	472. 81	29. 83	442. 56	18	18. 9	1. 3	524. 68	27. 75	399. 74	9	10. 9	0. 7	369. 06	34. 00	528. 22
25 Information & Communication	112	25. 8	1. 7	240. 77	9. 31	141. 25	92	27. 7	1. 8	242. 47	8. 74	132. 11	20	19. 5	1. 3	232. 93	11. 94	183. 30
26 Wholesale Trade	185	15. 5	1. 1	273. 88	17. 72	260. 65	144	15. 4	1. 2	291. 82	18. 95	252. 07	41	15. 7	0. 7	210. 85	13. 39	290. 77
27 Retail Trade	189	47. 4	1. 4	277. 72	5. 86	195. 91	142	28. 1	1. 4	290. 13	10. 31	205. 91	47	—	1. 4	240. 21	-7. 59	165. 68
28 Banks	87	21. 5	0. 9	608. 98	28. 38	647. 65	85	20. 7	0. 9	618. 49	29. 91	654. 71	2	—	0. 6	205. 00	-36. 49	347. 65
29 Securities & Commodity Futures	22	21. 8	1. 3	400. 16	18. 35	297. 40	21	22. 3	1. 4	397. 31	17. 82	286. 00	1	15. 7	0. 9	460. 00	29. 37	536. 89
30 Insurance	8	33. 5	1. 0	818. 38	24. 43	824. 33	8	33. 5	1. 0	818. 38	24. 43	824. 33	—	—	—	—	—	—
31 Other Financing Business	37	—	1. 3	164. 28	-21. 62	125. 68	33	—	1. 3	172. 37	-23. 31	132. 78	4	—	1. 5	97. 58	-7. 66	67. 07
32 Real Estate	69	18. 1	2. 2	401. 38	22. 23	183. 32	54	21. 1	2. 4	436. 94	20. 71	178. 90	15	9. 9	1. 4	273. 36	27. 72	199. 23
33 Services	122	48. 8	1. 5	263. 02	5. 39	172. 36	88	43. 9	1. 7	235. 05	5. 35	141. 87	34	60. 9	1. 3	335. 41	5. 50	251. 29

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

# Average PER and PBR by Size and Types of Industry ( As of End of July 2007 )

Non-consolidated	total						1st Section						2nd Section					
Industry	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2,193	32.7	1.5	428.78	13.11	291.14	1,724	33.3	1.6	457.72	13.76	289.16	469	30.1	1.1	322.38	10.72	298.42
Large	—	—	—	—	—	—	100	36.4	2.7	1,010.98	27.79	371.87	—	—	—	—	—	—
Medium	—	—	—	—	—	—	399	33.5	1.9	679.96	20.27	352.48	—	—	—	—	—	—
Small	—	—	—	—	—	—	1,219	32.6	1.3	340.39	10.45	262.06	—	—	—	—	—	—
Non-Financial	2,039	32.5	1.5	424.67	13.05	279.73	1,577	33.2	1.7	454.00	13.69	273.94	462	29.9	1.1	324.54	10.87	299.48
Manufacturing	1,105	32.4	1.6	504.05	15.55	319.27	858	34.5	1.7	544.02	15.78	315.35	247	24.8	1.1	365.20	14.74	332.88
Non-Manufacturing	934	32.8	1.4	330.75	10.09	232.94	719	31.0	1.5	346.58	11.19	224.52	215	43.3	1.1	277.81	6.42	261.11
1 Fishery, Agriculture & Forestry	7	28.4	1.6	155.51	5.47	94.82	6	27.9	1.6	174.37	6.25	106.75	1	53.0	1.8	42.40	0.80	23.27
2 Mining	6	27.9	1.5	678.42	24.35	466.12	6	27.9	1.5	678.42	24.35	466.12	—	—	—	—	—	—
3 Construction	131	41.8	1.1	447.23	10.69	415.41	104	41.7	1.1	476.47	11.42	422.43	27	42.3	0.9	334.56	7.90	388.39
4 Foods	101	37.7	1.3	483.42	12.81	378.69	73	42.4	1.5	490.21	11.57	336.88	28	29.1	1.0	465.71	16.03	487.69
5 Textiles & Apparels	61	37.8	1.2	414.11	10.96	340.66	46	38.7	1.3	458.95	11.86	355.72	15	33.8	0.9	276.62	8.19	294.47
6 Pulp & Paper	16	—	0.9	355.75	-2.24	387.76	11	300.5	1.0	397.45	1.32	382.62	5	—	0.7	264.00	-10.07	399.06
7 Chemicals	148	25.5	1.5	515.37	20.25	339.77	120	27.2	1.6	546.69	20.09	333.63	28	18.2	1.0	381.13	20.94	366.08
8 Pharmaceutical	36	30.5	1.6	747.64	24.54	479.07	35	34.8	1.6	759.29	21.81	483.24	1	2.8	1.0	340.00	120.10	333.11
9 Oil & Coal Products	13	21.9	1.7	534.98	24.43	319.42	11	24.5	1.7	560.25	22.91	327.88	2	12.1	1.5	396.00	32.75	272.95
10 Rubber Products	17	26.8	1.3	408.38	15.25	307.19	12	23.5	1.5	377.86	16.06	244.46	5	36.2	1.1	481.62	13.29	457.74
11 Glass & Ceramics Products	40	45.2	1.8	639.72	14.14	357.01	30	34.0	2.0	761.31	22.39	380.00	10	—	1.0	274.94	-10.61	288.04
12 Iron & Steel	44	23.6	1.7	578.97	24.53	332.48	35	22.9	1.8	611.76	26.73	347.21	9	28.3	1.6	451.44	15.95	275.17
13 Nonferrous Metals	35	23.8	2.3	489.15	20.57	216.03	25	24.0	2.5	614.98	25.63	250.72	10	22.1	1.3	174.55	7.91	129.30
14 Metal Products	56	56.9	1.0	318.20	5.59	333.62	38	463.1	1.1	328.21	0.71	307.63	18	18.7	0.8	297.06	15.90	388.49
15 Machinery	160	24.9	1.9	554.13	22.25	295.66	121	31.3	2.0	592.32	18.90	300.98	39	13.3	1.6	435.65	32.65	279.12
16 Electric Appliances	204	48.0	1.8	484.18	10.10	273.46	165	45.4	1.9	541.06	11.92	279.35	39	102.9	1.0	243.57	2.37	248.54
17 Transportation Equipment	80	30.7	1.6	474.96	15.46	302.12	63	28.7	1.7	418.81	14.61	252.33	17	36.7	1.4	683.05	18.63	486.64
18 Precision Instruments	35	34.8	2.1	677.54	19.47	316.67	26	36.8	2.6	782.42	21.29	304.26	9	26.4	1.1	374.54	14.21	352.50
19 Other Products	59	42.9	1.5	423.13	9.87	290.84	47	44.4	1.6	486.33	10.95	299.80	12	31.1	0.7	175.62	5.64	255.71
20 Electric Power & Gas	23	18.7	1.1	356.81	19.11	329.65	17	22.5	1.4	341.76	15.20	239.51	6	13.2	0.7	399.45	30.18	585.03
21 Land Transportation	44	36.3	1.6	517.33	14.25	320.46	34	31.2	1.8	586.19	18.81	325.91	10	—	0.9	283.23	-1.27	301.96
22 Marine Transportation	14	39.6	3.1	693.94	17.51	226.47	10	31.9	4.4	806.92	25.30	183.90	4	—	1.2	411.50	-1.98	332.91
23 Air Transportation	5	—	1.1	363.80	-5.50	339.74	4	54.2	1.1	364.75	6.73	325.77	1	—	0.9	360.00	-54.41	395.65
24 Warehousing & Harbor Transportation Services	27	21.8	1.2	472.81	21.72	399.69	18	26.7	1.4	524.68	19.65	363.97	9	14.3	0.8	369.06	25.84	471.13
25 Information & Communication	112	28.2	1.9	240.77	8.54	127.04	92	31.2	2.1	242.47	7.77	115.69	20	19.3	1.3	232.93	12.09	179.26
26 Wholesale Trade	185	21.4	1.2	273.88	12.78	227.23	144	21.1	1.3	291.82	13.84	217.08	41	23.3	0.8	210.85	9.07	262.88
27 Retail Trade	189	67.2	1.5	277.72	4.13	182.89	142	36.7	1.5	290.13	7.90	189.36	47	—	1.5	240.21	-7.28	163.34
28 Banks	87	22.1	1.0	608.98	27.61	599.73	85	22.0	1.0	618.49	28.17	604.27	2	56.9	0.5	205.00	3.61	406.67
29 Securities & Commodity Futures	22	24.4	1.6	400.16	16.41	255.83	21	25.1	1.6	397.31	15.81	242.52	1	15.8	0.9	460.00	29.15	535.54
30 Insurance	8	33.3	1.0	818.38	24.60	795.56	8	33.3	1.0	818.38	24.60	795.56	—	—	—	—	—	—
31 Other Financing Business	37	—	1.5	164.28	-21.83	106.65	33	—	1.5	172.37	-23.67	111.99	4	—	1.6	97.58	-6.60	62.61
32 Real Estate	69	20.4	2.4	401.38	19.63	170.66	54	24.8	2.7	436.94	17.61	163.98	15	10.2	1.4	273.36	26.91	194.70
33 Services	122	62.6	1.6	263.02	4.20	161.78	88	57.3	1.8	235.05	4.10	131.44	34	75.2	1.4	335.41	4.46	240.30

Note: Figures do not include companies listed on Mothers.