

# Average Consolidated PER and PBR by Size and Types of Industry ( As of End of October 2005 )

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen
Composite	2, 151	29. 1	1. 5	476. 74	16. 37	325. 44	1, 654	28. 2	1. 6	500. 68	17. 75	321. 81	497	33. 7	1. 2	397. 09	11. 78	337. 54
Large	—	—	—	—	—	—	94	25. 1	2. 0	851. 13	33. 94	425. 27	—	—	—	—	—	—
Medium	—	—	—	—	—	—	395	27. 1	1. 8	668. 31	24. 65	373. 89	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 138	29. 5	1. 4	418. 53	14. 21	300. 40	—	—	—	—	—	—
Non-Financial	2, 001	29. 1	1. 5	463. 70	15. 93	317. 19	1, 510	28. 1	1. 6	484. 81	17. 23	310. 69	491	33. 4	1. 2	398. 77	11. 95	337. 17
Manufacturing	1, 097	24. 8	1. 4	504. 67	20. 36	352. 14	836	25. 0	1. 5	530. 34	21. 25	347. 45	261	24. 2	1. 2	422. 43	17. 49	367. 16
Non-Manufacturing	904	39. 2	1. 5	413. 98	10. 56	274. 77	674	35. 0	1. 6	428. 33	12. 23	265. 08	230	65. 8	1. 2	371. 93	5. 65	303. 15
1 Fishery, Agriculture & Forestry	7	—	2. 2	181. 80	-9. 28	81. 41	6	—	2. 2	203. 02	-10. 97	91. 43	1	63. 4	2. 6	54. 50	0. 86	21. 28
2 Mining	7	26. 9	1. 5	611. 50	22. 73	410. 03	7	26. 9	1. 5	611. 50	22. 73	410. 03	—	—	—	—	—	—
3 Construction	131	92. 5	1. 2	498. 15	5. 38	432. 10	104	51. 5	1. 2	520. 59	10. 12	438. 18	27	—	1. 0	411. 71	-12. 85	408. 68
4 Foods	107	27. 4	1. 3	515. 91	18. 83	407. 61	74	30. 8	1. 4	489. 55	15. 89	353. 79	33	22. 6	1. 1	575. 04	25. 42	528. 29
5 Textiles & Apparels	63	50. 1	1. 4	502. 76	10. 03	363. 57	47	49. 5	1. 4	526. 39	10. 64	368. 60	16	52. 5	1. 2	433. 37	8. 25	348. 78
6 Pulp & Paper	18	30. 5	1. 0	434. 93	14. 26	424. 79	13	30. 6	1. 1	456. 09	14. 92	423. 94	5	30. 3	0. 9	379. 90	12. 55	426. 99
7 Chemicals	147	22. 6	1. 4	521. 48	23. 10	374. 47	118	22. 9	1. 5	548. 45	23. 91	366. 69	29	20. 8	1. 0	411. 73	19. 78	406. 13
8 Pharmaceutical	36	28. 3	1. 6	830. 21	29. 34	508. 54	34	27. 8	1. 7	841. 96	30. 29	503. 07	2	47. 5	1. 0	630. 50	13. 27	601. 56
9 Oil & Coal Products	12	15. 4	1. 8	462. 07	30. 07	252. 87	10	16. 0	1. 7	455. 58	28. 55	266. 24	2	13. 1	2. 7	494. 50	37. 63	186. 05
10 Rubber Products	17	19. 4	1. 5	599. 98	31. 01	398. 27	11	17. 4	1. 8	716. 15	41. 20	407. 06	6	31. 4	1. 0	387. 00	12. 31	382. 16
11 Glass & Ceramics Products	37	25. 3	1. 4	555. 03	21. 92	404. 82	26	28. 6	1. 4	611. 17	21. 37	427. 95	11	18. 2	1. 2	422. 32	23. 21	350. 15
12 Iron & Steel	43	12. 4	1. 3	458. 59	36. 93	343. 27	34	13. 2	1. 3	481. 95	36. 63	357. 66	9	9. 7	1. 3	370. 33	38. 05	288. 91
13 Nonferrous Metals	30	34. 4	2. 1	423. 10	12. 29	201. 44	22	36. 1	2. 1	468. 46	12. 98	227. 43	8	28. 7	2. 3	298. 34	10. 39	129. 95
14 Metal Products	55	31. 2	0. 9	356. 08	11. 43	392. 83	36	36. 5	1. 0	346. 13	9. 48	354. 58	19	24. 8	0. 8	374. 94	15. 12	465. 31
15 Machinery	162	28. 1	1. 6	483. 74	17. 21	309. 33	122	26. 9	1. 6	526. 90	19. 62	321. 97	40	35. 8	1. 3	352. 11	9. 85	270. 78
16 Electric Appliances	203	26. 1	1. 6	515. 83	19. 74	325. 12	162	26. 7	1. 7	563. 52	21. 11	337. 23	41	22. 9	1. 2	327. 40	14. 29	277. 25
17 Transportation Equipment	79	18. 0	1. 6	472. 63	26. 33	298. 46	60	17. 1	1. 7	407. 92	23. 84	240. 94	19	19. 8	1. 4	676. 98	34. 17	480. 07
18 Precision Instruments	33	23. 0	1. 6	566. 11	24. 57	364. 05	23	20. 7	1. 8	588. 71	28. 49	318. 96	10	33. 1	1. 1	514. 12	15. 55	467. 74
19 Other Products	55	24. 7	1. 3	454. 39	18. 37	361. 53	44	22. 5	1. 3	501. 37	22. 30	390. 48	11	99. 6	1. 1	266. 47	2. 67	245. 74
20 Electric Power & Gas	23	17. 0	1. 1	392. 04	23. 08	344. 84	17	17. 4	1. 4	362. 35	20. 78	252. 16	6	16. 1	0. 8	476. 17	29. 58	607. 46
21 Land Transportation	44	35. 4	1. 5	562. 41	15. 90	380. 88	33	25. 3	1. 6	617. 75	24. 39	392. 17	11	—	1. 1	396. 39	-9. 59	347. 00
22 Marine Transportation	15	12. 5	1. 7	439. 33	35. 09	254. 94	10	11. 2	2. 6	469. 82	41. 97	178. 39	5	17. 7	0. 9	378. 34	21. 35	408. 03
23 Air Transportation	5	—	1. 3	418. 40	-4. 83	333. 23	4	42. 9	1. 4	393. 75	9. 18	287. 93	1	—	1. 0	517. 00	-60. 87	514. 43
24 Warehousing & Harbor Transportation Services	27	28. 9	1. 3	500. 20	17. 30	382. 80	15	25. 5	1. 5	530. 71	20. 82	361. 59	12	35. 8	1. 1	462. 07	12. 90	409. 31
25 Information & Communication	110	27. 2	2. 1	309. 36	11. 38	147. 89	85	27. 5	2. 2	312. 73	11. 35	141. 19	25	26. 0	1. 7	297. 92	11. 45	170. 68
26 Wholesale Trade	183	22. 0	1. 2	361. 80	16. 45	292. 69	137	21. 8	1. 4	385. 12	17. 66	277. 66	46	22. 8	0. 9	292. 33	12. 84	337. 45
27 Retail Trade	182	79. 5	1. 7	405. 92	5. 11	236. 59	134	54. 1	1. 8	431. 71	7. 97	234. 86	48	—	1. 4	333. 92	-2. 90	241. 42
28 Banks	83	29. 7	1. 4	756. 71	25. 49	537. 72	83	29. 7	1. 4	756. 71	25. 49	537. 72	—	—	—	—	—	—
29 Securities & Commodity Futures	23	34. 4	1. 5	424. 13	12. 33	288. 70	18	26. 8	1. 8	468. 43	17. 48	259. 48	5	—	0. 7	264. 66	-6. 23	393. 88
30 Insurance	9	41. 2	1. 5	1, 033. 61	25. 09	675. 40	9	41. 2	1. 5	1, 033. 61	25. 09	675. 40	—	—	—	—	—	—
31 Other Financing Business	35	22. 0	2. 0	450. 13	20. 48	228. 24	34	22. 4	2. 0	456. 51	20. 42	227. 99	1	10. 3	1. 0	233. 50	22. 70	236. 74
32 Real Estate	58	87. 5	2. 6	446. 14	5. 10	174. 19	45	—	2. 6	502. 87	-0. 60	192. 68	13	10. 1	2. 3	249. 77	24. 82	110. 20
33 Services	112	44. 9	1. 9	423. 96	9. 44	221. 75	77	38. 2	2. 0	369. 50	9. 67	180. 59	35	60. 8	1. 7	543. 78	8. 95	312. 31

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

Average PER and PBR by Size and Types of Industry ( As of End of October 2005 )

Non-consolidated	total						1st Section						2nd Section					
Industry	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen
Composite	2, 151	40. 6	1. 5	476. 74	11. 75	308. 16	1, 654	40. 1	1. 7	500. 68	12. 48	302. 52	497	42. 6	1. 2	397. 09	9. 32	326. 94
Large	—	—	—	—	—	—	94	37. 6	2. 3	851. 13	22. 65	368. 95	—	—	—	—	—	—
Medium	—	—	—	—	—	—	395	38. 8	1. 9	668. 31	17. 21	349. 35	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 138	41. 4	1. 5	418. 53	10. 10	285. 62	—	—	—	—	—	—
Non-Financial	2, 001	41. 3	1. 5	463. 70	11. 22	299. 48	1, 510	41. 1	1. 7	484. 81	11. 79	290. 71	491	42. 2	1. 2	398. 77	9. 45	326. 45
Manufacturing	1, 097	35. 2	1. 5	504. 67	14. 33	332. 15	836	37. 1	1. 6	530. 34	14. 29	324. 63	261	29. 2	1. 2	422. 43	14. 45	356. 23
Non-Manufacturing	904	55. 6	1. 6	413. 98	7. 44	259. 83	674	49. 2	1. 7	428. 33	8. 70	248. 63	230	98. 6	1. 3	371. 93	3. 77	292. 66
1 Fishery, Agriculture & Forestry	7	151. 7	2. 2	181. 80	1. 20	84. 00	6	164. 2	2. 2	203. 02	1. 24	94. 15	1	56. 2	2. 4	54. 50	0. 97	23. 08
2 Mining	7	34. 6	1. 7	611. 50	17. 68	369. 44	7	34. 6	1. 7	611. 50	17. 68	369. 44	—	—	—	—	—	—
3 Construction	131	165. 8	1. 2	498. 15	3. 01	407. 15	104	78. 9	1. 3	520. 59	6. 59	407. 85	27	—	1. 0	411. 71	-10. 82	404. 46
4 Foods	107	35. 5	1. 3	515. 91	14. 52	385. 74	74	46. 8	1. 5	489. 55	10. 46	327. 31	33	24. 3	1. 1	575. 04	23. 62	516. 76
5 Textiles & Apparels	63	96. 6	1. 4	502. 76	5. 21	349. 51	47	91. 0	1. 5	526. 39	5. 78	357. 30	16	123. 5	1. 3	433. 37	3. 51	326. 65
6 Pulp & Paper	18	48. 8	1. 0	434. 93	8. 92	425. 61	13	49. 0	1. 1	456. 09	9. 30	425. 97	5	48. 0	0. 9	379. 90	7. 92	424. 70
7 Chemicals	147	30. 8	1. 5	521. 48	16. 95	352. 62	118	32. 0	1. 6	548. 45	17. 14	343. 30	29	25. 5	1. 1	411. 73	16. 16	390. 57
8 Pharmaceutical	36	30. 2	1. 7	830. 21	27. 51	502. 14	34	29. 7	1. 7	841. 96	28. 35	496. 69	2	47. 6	1. 1	630. 50	13. 26	594. 72
9 Oil & Coal Products	12	29. 1	2. 2	462. 07	15. 86	211. 53	10	38. 3	2. 1	455. 58	11. 90	217. 17	2	13. 9	2. 7	494. 50	35. 64	183. 33
10 Rubber Products	17	28. 6	1. 5	599. 98	20. 99	394. 24	11	26. 2	1. 8	716. 15	27. 31	399. 63	6	41. 2	1. 0	387. 00	9. 40	384. 36
11 Glass & Ceramics Products	37	34. 2	1. 5	555. 03	16. 22	378. 78	26	46. 6	1. 6	611. 17	13. 11	392. 49	11	17. 9	1. 2	422. 32	23. 57	346. 39
12 Iron & Steel	43	19. 5	1. 5	458. 59	23. 47	298. 07	34	21. 6	1. 5	481. 95	22. 34	313. 74	9	13. 3	1. 6	370. 33	27. 75	238. 86
13 Nonferrous Metals	30	61. 8	2. 3	423. 10	6. 85	182. 92	22	71. 8	2. 3	468. 46	6. 53	207. 30	8	38. 6	2. 6	298. 34	7. 73	115. 85
14 Metal Products	55	47. 6	1. 0	356. 08	7. 49	371. 69	36	140. 0	1. 1	346. 13	2. 47	327. 40	19	22. 1	0. 8	374. 94	16. 99	455. 60
15 Machinery	162	40. 7	1. 6	483. 74	11. 88	298. 72	122	38. 8	1. 7	526. 90	13. 56	309. 51	40	52. 1	1. 3	352. 11	6. 76	265. 81
16 Electric Appliances	203	38. 6	1. 7	515. 83	13. 38	297. 85	162	39. 9	1. 9	563. 52	14. 12	304. 17	41	31. 3	1. 2	327. 40	10. 45	272. 86
17 Transportation Equipment	79	26. 1	1. 7	472. 63	18. 13	285. 34	60	27. 5	1. 8	407. 92	14. 82	225. 95	19	23. 7	1. 4	676. 98	28. 58	472. 88
18 Precision Instruments	33	27. 7	1. 7	566. 11	20. 45	340. 66	23	24. 3	1. 9	588. 71	24. 28	301. 95	10	44. 1	1. 2	514. 12	11. 66	429. 71
19 Other Products	55	37. 2	1. 3	454. 39	12. 20	342. 85	44	34. 0	1. 4	501. 37	14. 74	366. 30	11	129. 6	1. 1	266. 47	2. 06	249. 05
20 Electric Power & Gas	23	19. 1	1. 3	392. 04	20. 51	312. 34	17	19. 6	1. 6	362. 35	18. 46	227. 27	6	18. 1	0. 9	476. 17	26. 32	553. 38
21 Land Transportation	44	54. 2	1. 6	562. 41	10. 37	342. 28	33	39. 9	1. 8	617. 75	15. 50	338. 67	11	—	1. 1	396. 39	-5. 01	353. 09
22 Marine Transportation	15	15. 3	1. 9	439. 33	28. 67	230. 90	10	13. 6	3. 1	469. 82	34. 49	152. 84	5	22. 2	1. 0	378. 34	17. 03	387. 03
23 Air Transportation	5	—	1. 3	418. 40	-9. 07	330. 29	4	164. 1	1. 3	393. 75	2. 40	300. 28	1	—	1. 1	517. 00	-54. 94	450. 33
24 Warehousing & Harbor Transportation Services	27	43. 2	1. 4	500. 20	11. 57	366. 41	15	42. 7	1. 6	530. 71	12. 42	342. 02	12	44. 0	1. 2	462. 07	10. 51	396. 89
25 Information & Communication	110	32. 6	2. 2	309. 36	9. 49	139. 18	85	34. 2	2. 3	312. 73	9. 14	135. 20	25	27. 9	2. 0	297. 92	10. 69	152. 70
26 Wholesale Trade	183	31. 4	1. 3	361. 80	11. 53	270. 78	137	31. 7	1. 5	385. 12	12. 16	255. 01	46	30. 3	0. 9	292. 33	9. 66	317. 73
27 Retail Trade	182	127. 2	1. 7	405. 92	3. 19	232. 19	134	79. 1	1. 9	431. 71	5. 46	229. 23	48	—	1. 4	333. 92	-3. 13	240. 48
28 Banks	83	34. 3	1. 4	756. 71	22. 09	533. 60	83	34. 3	1. 4	756. 71	22. 09	533. 60	—	—	—	—	—	—
29 Securities & Commodity Futures	23	46. 1	1. 5	424. 13	9. 20	279. 75	18	34. 9	1. 9	468. 43	13. 43	248. 39	5	—	0. 7	264. 66	-6. 03	392. 61
30 Insurance	9	37. 8	1. 5	1, 033. 61	27. 35	679. 28	9	37. 8	1. 5	1, 033. 61	27. 35	679. 28	—	—	—	—	—	—
31 Other Financing Business	35	29. 3	2. 3	450. 13	15. 34	193. 21	34	30. 2	2. 4	456. 51	15. 12	191. 92	1	10. 3	1. 0	233. 50	22. 70	236. 74
32 Real Estate	58	126. 9	2. 6	446. 14	3. 51	168. 75	45	—	2. 7	502. 87	-2. 28	186. 42	13	10. 6	2. 3	249. 77	23. 57	107. 59
33 Services	112	74. 1	2. 0	423. 96	5. 72	216. 20	77	46. 8	2. 1	369. 50	7. 90	176. 27	35	595. 1	1. 8	543. 78	0. 91	304. 02

Note: Figures do not include companies listed on Mothers.