

Average Consolidated PER and PBR by Size and Types of Industry (As of End of July 2006)

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen
Composite	2, 182	26. 3	1. 3	431. 94	16. 45	324. 55	1, 693	25. 1	1. 4	457. 84	18. 24	323. 36	489	33. 4	1. 0	342. 29	10. 25	328. 67
Large	—	—	—	—	—	—	99	22. 6	2. 0	887. 83	39. 22	447. 28	—	—	—	—	—	—
Medium	—	—	—	—	—	—	400	22. 2	1. 7	662. 44	29. 80	385. 45	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 185	28. 0	1. 2	354. 25	12. 64	293. 69	—	—	—	—	—	—
Non-Financial	2, 026	27. 0	1. 3	422. 34	15. 62	313. 48	1, 541	26. 0	1. 4	447. 58	17. 24	309. 49	485	32. 6	1. 0	342. 16	10. 49	326. 16
Manufacturing	1, 105	26. 0	1. 4	484. 36	18. 61	354. 21	847	25. 7	1. 5	519. 18	20. 19	353. 08	258	27. 6	1. 0	370. 07	13. 41	357. 91
Non-Manufacturing	921	28. 9	1. 3	347. 93	12. 05	264. 61	694	26. 4	1. 4	360. 20	13. 64	256. 28	227	43. 2	1. 1	310. 45	7. 18	290. 08
1 Fishery, Agriculture & Forestry	7	20. 8	1. 9	175. 24	8. 44	94. 16	6	20. 2	1. 8	196. 33	9. 74	106. 41	1	71. 6	2. 4	48. 70	0. 68	20. 69
2 Mining	5	23. 1	1. 0	533. 70	23. 11	520. 52	5	23. 1	1. 0	533. 70	23. 11	520. 52	—	—	—	—	—	—
3 Construction	132	30. 5	1. 0	448. 68	14. 72	447. 76	104	26. 0	1. 0	462. 26	17. 80	459. 22	28	122. 6	1. 0	398. 28	3. 25	405. 23
4 Foods	104	37. 1	1. 2	496. 34	13. 39	411. 75	73	33. 2	1. 3	490. 77	14. 78	371. 37	31	50. 2	1. 0	509. 45	10. 14	506. 85
5 Textiles & Apparels	63	33. 7	1. 2	407. 36	12. 10	348. 91	47	29. 8	1. 2	455. 90	15. 30	372. 78	16	97. 0	0. 9	264. 77	2. 73	278. 81
6 Pulp & Paper	18	21. 9	1. 0	432. 87	19. 77	440. 18	13	20. 7	1. 1	492. 77	23. 83	460. 83	5	30. 2	0. 7	277. 14	9. 19	386. 48
7 Chemicals	151	24. 3	1. 3	514. 68	21. 22	382. 80	120	23. 6	1. 4	538. 33	22. 80	376. 70	31	27. 9	1. 0	423. 16	15. 14	406. 40
8 Pharmaceutical	36	27. 8	1. 6	843. 30	30. 35	525. 64	34	27. 5	1. 6	854. 87	31. 13	520. 32	2	37. 9	1. 0	646. 50	17. 07	616. 03
9 Oil & Coal Products	12	10. 9	1. 4	403. 34	36. 89	294. 42	10	12. 6	1. 4	429. 01	33. 93	302. 45	2	5. 3	1. 1	275. 00	51. 67	254. 23
10 Rubber Products	17	14. 1	1. 1	345. 60	24. 51	321. 33	12	12. 6	1. 2	299. 18	23. 83	253. 29	5	17. 5	0. 9	457. 00	26. 15	484. 62
11 Glass & Ceramics Products	38	44. 6	1. 4	590. 25	13. 23	412. 04	29	37. 7	1. 5	664. 05	17. 60	438. 59	9	—	1. 1	352. 44	-0. 82	326. 51
12 Iron & Steel	43	11. 7	1. 2	420. 30	35. 84	357. 65	34	12. 4	1. 2	449. 65	36. 32	363. 19	9	9. 1	0. 9	309. 44	34. 04	336. 70
13 Nonferrous Metals	33	22. 0	2. 0	485. 88	22. 08	240. 33	23	21. 8	2. 1	577. 97	26. 47	269. 39	10	22. 9	1. 6	274. 06	11. 99	173. 51
14 Metal Products	58	267. 7	0. 9	351. 26	1. 31	395. 46	38	—	1. 0	344. 91	-5. 23	347. 10	20	26. 4	0. 7	363. 34	13. 75	487. 36
15 Machinery	160	22. 3	1. 6	494. 27	22. 18	317. 37	120	22. 4	1. 6	548. 45	24. 54	339. 62	40	21. 9	1. 3	331. 71	15. 13	250. 65
16 Electric Appliances	203	31. 3	1. 6	494. 54	15. 79	318. 59	165	31. 5	1. 7	540. 37	17. 18	326. 76	38	30. 3	1. 0	295. 58	9. 75	283. 13
17 Transportation Equipment	79	16. 3	1. 3	427. 59	26. 28	326. 53	60	15. 6	1. 4	380. 88	24. 48	274. 53	19	18. 0	1. 2	575. 12	31. 97	490. 74
18 Precision Instruments	33	30. 5	1. 6	578. 54	18. 97	352. 58	24	25. 6	1. 9	647. 43	25. 31	332. 81	9	190. 0	1. 0	394. 82	2. 08	405. 32
19 Other Products	57	37. 7	1. 2	387. 66	10. 28	318. 66	45	35. 8	1. 3	449. 47	12. 54	353. 32	12	87. 5	0. 8	155. 88	1. 78	188. 72
20 Electric Power & Gas	23	16. 9	1. 1	395. 20	23. 35	370. 84	17	17. 8	1. 4	372. 15	20. 85	273. 64	6	15. 1	0. 7	460. 50	30. 44	646. 22
21 Land Transportation	45	34. 0	1. 5	520. 55	15. 30	358. 41	34	35. 4	1. 6	587. 95	16. 61	377. 27	11	27. 7	1. 0	312. 22	11. 26	300. 12
22 Marine Transportation	14	9. 1	1. 2	307. 19	33. 81	251. 77	10	8. 6	1. 6	317. 27	36. 68	194. 92	4	10. 6	0. 7	282. 00	26. 63	393. 89
23 Air Transportation	5	—	1. 1	346. 40	-20. 53	313. 71	4	305. 9	1. 0	300. 50	0. 98	306. 83	1	—	1. 6	530. 00	-106. 59	341. 24
24 Warehousing & Harbor Transportation Services	28	18. 8	1. 1	450. 97	24. 03	424. 13	15	29. 5	1. 2	497. 63	16. 88	406. 28	13	12. 3	0. 9	397. 12	32. 28	444. 71
25 Information & Communication	111	29. 7	1. 9	285. 32	9. 59	151. 47	90	31. 7	2. 1	286. 84	9. 05	136. 12	21	23. 3	1. 3	278. 80	11. 94	217. 28
26 Wholesale Trade	187	17. 2	1. 1	293. 86	17. 13	270. 62	141	17. 1	1. 2	307. 20	17. 92	262. 12	46	17. 2	0. 9	252. 95	14. 72	296. 66
27 Retail Trade	190	94. 5	1. 5	311. 88	3. 30	208. 07	139	36. 1	1. 6	324. 46	8. 98	207. 57	51	—	1. 3	277. 60	-12. 19	209. 43
28 Banks	87	20. 7	1. 1	662. 43	31. 98	585. 96	85	20. 7	1. 1	671. 32	32. 45	590. 33	2	23. 6	0. 7	284. 50	12. 07	400. 10
29 Securities & Commodity Futures	24	15. 5	1. 4	421. 16	27. 20	310. 59	22	12. 2	1. 6	420. 18	34. 30	260. 19	2	—	0. 5	432. 00	-50. 98	864. 99
30 Insurance	9	34. 9	1. 1	1, 023. 50	29. 34	941. 67	9	34. 9	1. 1	1, 023. 50	29. 34	941. 67	—	—	—	—	—	—
31 Other Financing Business	36	18. 6	1. 6	274. 44	14. 76	170. 79	36	18. 6	1. 6	274. 44	14. 76	170. 79	—	—	—	—	—	—
32 Real Estate	60	27. 2	2. 3	422. 74	15. 53	183. 59	49	31. 3	2. 4	466. 95	14. 89	192. 36	11	12. 3	1. 6	225. 82	18. 33	144. 54
33 Services	114	39. 6	1. 6	306. 20	7. 73	190. 75	80	39. 5	1. 8	284. 84	7. 22	157. 76	34	39. 9	1. 3	356. 48	8. 95	268. 38

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

Average PER and PBR by Size and Types of Industry (As of End of July 2006)

Non-consolidated	total						1st Section						2nd Section					
Industry	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Shareholders' Equity Per Share yen
Composite	2, 182	36. 3	1. 4	431. 94	11. 90	302. 11	1, 693	34. 9	1. 5	457. 84	13. 13	298. 40	489	44. 7	1. 1	342. 29	7. 66	314. 95
Large	—	—	—	—	—	—	99	35. 2	2. 4	887. 83	25. 24	365. 36	—	—	—	—	—	—
Medium	—	—	—	—	—	—	400	31. 5	1. 9	662. 44	21. 01	347. 95	—	—	—	—	—	—
Small	—	—	—	—	—	—	1, 185	37. 3	1. 3	354. 25	9. 49	277. 56	—	—	—	—	—	—
Non-Financial	2, 026	38. 2	1. 5	422. 34	11. 05	290. 59	1, 541	37. 2	1. 6	447. 58	12. 04	283. 77	485	43. 4	1. 1	342. 16	7. 89	312. 27
Manufacturing	1, 105	38. 1	1. 5	484. 36	12. 72	326. 40	847	37. 7	1. 6	519. 18	13. 76	321. 58	258	39. 8	1. 1	370. 07	9. 29	342. 22
Non-Manufacturing	921	38. 5	1. 4	347. 93	9. 04	247. 63	694	36. 3	1. 5	360. 20	9. 93	237. 62	227	49. 3	1. 1	310. 45	6. 30	278. 22
1 Fishery, Agriculture & Forestry	7	35. 3	1. 9	175. 24	4. 96	90. 41	6	35. 4	1. 9	196. 33	5. 55	101. 62	1	35. 0	2. 1	48. 70	1. 39	23. 16
2 Mining	5	28. 9	1. 1	533. 70	18. 46	466. 74	5	28. 9	1. 1	533. 70	18. 46	466. 74	—	—	—	—	—	—
3 Construction	132	37. 8	1. 1	448. 68	11. 88	420. 42	104	32. 2	1. 1	462. 26	14. 36	426. 01	28	149. 8	1. 0	398. 28	2. 66	399. 69
4 Foods	104	53. 8	1. 3	496. 34	9. 22	382. 25	73	49. 0	1. 5	490. 77	10. 02	335. 21	31	69. 5	1. 0	509. 45	7. 33	493. 01
5 Textiles & Apparels	63	56. 8	1. 2	407. 36	7. 17	331. 96	47	50. 7	1. 3	455. 90	9. 00	349. 84	16	146. 2	0. 9	264. 77	1. 81	279. 45
6 Pulp & Paper	18	29. 1	1. 0	432. 87	14. 85	440. 24	13	33. 2	1. 1	492. 77	14. 83	448. 93	5	18. 6	0. 7	277. 14	14. 91	417. 64
7 Chemicals	151	34. 2	1. 5	514. 68	15. 04	353. 02	120	35. 0	1. 6	538. 33	15. 40	343. 91	31	31. 0	1. 1	423. 16	13. 65	388. 26
8 Pharmaceutical	36	30. 1	1. 6	843. 30	28. 00	516. 86	34	29. 7	1. 7	854. 87	28. 76	511. 54	2	43. 1	1. 1	646. 50	15. 01	607. 25
9 Oil & Coal Products	12	19. 8	1. 7	403. 34	20. 36	235. 17	10	30. 0	1. 8	429. 01	14. 30	232. 00	2	5. 4	1. 1	275. 00	50. 65	251. 04
10 Rubber Products	17	26. 9	1. 1	345. 60	12. 84	303. 35	12	18. 8	1. 2	299. 18	15. 92	240. 04	5	84. 1	1. 0	457. 00	5. 44	455. 29
11 Glass & Ceramics Products	38	65. 6	1. 6	590. 25	8. 99	377. 04	29	62. 9	1. 7	664. 05	10. 55	393. 16	9	89. 0	1. 1	352. 44	3. 96	325. 10
12 Iron & Steel	43	15. 8	1. 3	420. 30	26. 68	320. 17	34	16. 2	1. 4	449. 65	27. 77	332. 87	9	13. 7	1. 1	309. 44	22. 55	272. 19
13 Nonferrous Metals	33	32. 2	2. 3	485. 88	15. 07	210. 82	23	33. 4	2. 5	577. 97	17. 30	235. 65	10	27. 6	1. 8	274. 06	9. 93	153. 71
14 Metal Products	58	3, 561. 8	0. 9	351. 26	0. 10	373. 41	38	—	1. 1	344. 91	-6. 69	319. 01	20	27. 9	0. 8	363. 34	13. 00	476. 78
15 Machinery	160	32. 6	1. 7	494. 27	15. 15	296. 12	120	33. 3	1. 7	548. 45	16. 47	315. 56	40	29. 6	1. 4	331. 71	11. 19	237. 80
16 Electric Appliances	203	43. 8	1. 8	494. 54	11. 28	281. 78	165	43. 5	1. 9	540. 37	12. 43	283. 68	38	46. 9	1. 1	295. 58	6. 30	273. 55
17 Transportation Equipment	79	27. 2	1. 4	427. 59	15. 71	297. 59	60	23. 0	1. 5	380. 88	16. 55	248. 50	19	44. 0	1. 3	575. 12	13. 06	452. 60
18 Precision Instruments	33	62. 2	1. 8	578. 54	9. 30	319. 78	24	44. 7	2. 1	647. 43	14. 48	305. 16	9	—	1. 1	394. 82	-4. 52	358. 79
19 Other Products	57	58. 3	1. 3	387. 66	6. 65	295. 43	45	52. 1	1. 4	449. 47	8. 62	324. 49	12	—	0. 8	155. 88	-0. 74	186. 48
20 Electric Power & Gas	23	18. 9	1. 2	395. 20	20. 89	335. 95	17	20. 8	1. 5	372. 15	17. 91	245. 96	6	15. 7	0. 8	460. 50	29. 35	590. 92
21 Land Transportation	45	79. 0	1. 6	520. 55	6. 59	317. 43	34	88. 2	1. 8	587. 95	6. 67	322. 61	11	49. 3	1. 0	312. 22	6. 33	301. 41
22 Marine Transportation	14	13. 0	1. 4	307. 19	23. 70	217. 79	10	12. 0	2. 0	317. 27	26. 35	160. 48	4	16. 5	0. 8	282. 00	17. 08	361. 09
23 Air Transportation	5	—	1. 1	346. 40	-21. 12	307. 37	4	—	1. 0	300. 50	-7. 74	307. 24	1	—	1. 7	530. 00	-74. 64	307. 91
24 Warehousing & Harbor Transportation Services	28	22. 6	1. 1	450. 97	19. 94	403. 31	15	34. 4	1. 3	497. 63	14. 46	384. 36	13	15. 1	0. 9	397. 12	26. 25	425. 17
25 Information & Communication	111	32. 8	2. 0	285. 32	8. 70	141. 12	90	36. 8	2. 2	286. 84	7. 79	130. 07	21	22. 1	1. 5	278. 80	12. 59	188. 47
26 Wholesale Trade	187	23. 5	1. 2	293. 86	12. 49	247. 38	141	24. 8	1. 3	307. 20	12. 37	236. 44	46	19. 7	0. 9	252. 95	12. 87	280. 91
27 Retail Trade	190	277. 7	1. 5	311. 88	1. 12	202. 09	139	54. 8	1. 6	324. 46	5. 92	200. 15	51	—	1. 3	277. 60	-11. 96	207. 37
28 Banks	87	23. 6	1. 2	662. 43	28. 07	572. 45	85	23. 6	1. 2	671. 32	28. 47	576. 01	2	25. 7	0. 7	284. 50	11. 06	420. 85
29 Securities & Commodity Futures	24	23. 7	1. 4	421. 16	17. 75	292. 72	22	17. 4	1. 7	420. 18	24. 14	241. 07	2	—	0. 5	432. 00	-52. 58	860. 87
30 Insurance	9	32. 3	1. 2	1, 023. 50	31. 70	877. 36	9	32. 3	1. 2	1, 023. 50	31. 70	877. 36	—	—	—	—	—	—
31 Other Financing Business	36	22. 3	1. 7	274. 44	12. 28	159. 50	36	22. 3	1. 7	274. 44	12. 28	159. 50	—	—	—	—	—	—
32 Real Estate	60	32. 2	2. 4	422. 74	13. 14	175. 45	49	38. 4	2. 5	466. 95	12. 15	183. 40	11	12. 9	1. 6	225. 82	17. 51	140. 00
33 Services	114	45. 6	1. 7	306. 20	6. 71	183. 03	80	53. 0	1. 9	284. 84	5. 37	150. 74	34	36. 2	1. 4	356. 48	9. 86	258. 99

Note: Figures do not include companies listed on Mothers.