

# Average Consolidated PER and PBR by Size and Types of Industry ( As of End of June 2010 )

Consolidated	total						1st Section						2nd Section					
	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2,108	35.1	0.8	223.11	6.36	287.68	1,668	33.6	0.8	236.94	7.06	287.08	440	45.8	0.6	170.69	3.73	289.97
Large	—	—	—	—	—	—	99	26.1	1.1	439.56	16.82	395.15	—	—	—	—	—	—
Medium	—	—	—	—	—	—	395	28.8	1.0	360.15	12.52	371.29	—	—	—	—	—	—
Small	—	—	—	—	—	—	1,172	40.5	0.7	178.04	4.39	249.99	—	—	—	—	—	—
Non-Financial	1,970	38.0	0.8	222.83	5.87	279.67	1,537	36.5	0.9	237.03	6.49	276.32	433	47.1	0.6	172.42	3.66	291.57
Manufacturing	1,057	46.5	0.8	260.02	5.59	318.31	825	48.2	0.9	282.41	5.86	317.73	232	38.8	0.6	180.40	4.65	320.40
Non-Manufacturing	913	29.1	0.8	179.78	6.18	234.93	712	25.6	0.8	184.46	7.22	228.33	201	64.7	0.6	163.21	2.52	258.30
1 Fishery, Agriculture & Forestry	6	25.0	1.1	114.67	4.59	105.15	5	25.9	1.0	127.28	4.92	122.34	1	17.6	2.7	51.60	2.94	19.22
2 Mining	7	10.0	0.6	288.83	28.95	500.35	7	10.0	0.6	288.83	28.95	500.35	—	—	—	—	—	—
3 Construction	116	15.6	0.6	247.21	15.85	424.60	97	16.8	0.6	251.86	14.96	420.80	19	11.0	0.5	223.51	20.36	443.98
4 Foods	92	16.0	0.9	350.98	21.93	406.14	65	17.8	0.9	360.47	20.21	389.69	27	12.6	0.7	328.11	26.07	445.74
5 Textiles & Apparels	51	—	0.7	240.12	-1.03	347.62	42	—	0.7	249.15	-1.11	340.68	9	—	0.5	197.97	-0.67	380.05
6 Pulp & Paper	15	17.3	0.7	261.87	15.14	398.96	11	16.3	0.7	292.29	17.96	416.09	4	24.2	0.5	178.20	7.38	351.84
7 Chemicals	147	21.2	0.8	284.99	13.44	343.70	119	21.6	0.9	310.08	14.36	355.35	28	18.7	0.6	178.34	9.52	294.17
8 Pharmaceutical	35	20.0	1.2	487.74	24.39	423.05	33	20.0	1.2	506.72	25.33	435.73	2	19.5	0.8	174.60	8.96	213.80
9 Oil & Coal Products	11	—	0.7	247.95	-0.30	355.98	8	229.7	0.7	288.84	1.26	411.41	3	—	0.7	138.90	-4.47	208.15
10 Rubber Products	16	8.9	0.6	209.64	23.56	327.00	11	19.6	0.8	199.93	10.23	250.15	5	4.4	0.5	231.02	52.90	496.05
11 Glass & Ceramics Products	39	31.5	0.8	273.72	8.69	348.08	29	35.5	0.9	335.84	9.46	390.19	10	14.6	0.4	93.56	6.43	225.94
12 Iron & Steel	44	—	0.6	215.70	-3.97	336.25	35	—	0.7	243.50	-5.64	358.74	9	42.3	0.4	107.59	2.54	248.81
13 Nonferrous Metals	30	331.9	0.9	217.20	0.65	237.28	24	642.3	0.9	250.50	0.39	268.19	6	49.1	0.7	83.98	1.71	113.66
14 Metal Products	54	28.0	0.5	161.60	5.78	319.20	37	70.2	0.6	170.83	2.43	281.25	17	10.8	0.4	141.51	13.05	401.81
15 Machinery	158	—	0.8	236.35	-1.81	288.13	122	—	0.9	258.18	-0.77	287.42	36	—	0.6	162.36	-5.34	290.52
16 Electric Appliances	194	—	0.9	260.47	-2.57	276.67	157	—	1.0	289.29	-1.44	285.09	37	—	0.6	138.15	-7.37	240.94
17 Transportation Equipment	79	45.3	0.7	240.60	5.31	326.95	62	27.9	0.8	225.90	8.11	276.39	17	—	0.6	294.20	-4.89	511.35
18 Precision Instruments	32	29.8	0.8	185.49	6.22	221.76	24	60.5	1.1	189.57	3.13	176.36	8	11.2	0.5	173.24	15.48	357.95
19 Other Products	60	69.4	0.8	218.42	3.15	267.57	46	43.6	0.9	253.85	5.83	289.02	14	—	0.5	101.99	-5.65	197.09
20 Electric Power & Gas	23	12.9	0.7	258.33	20.09	345.92	17	16.1	1.0	271.35	16.89	271.90	6	7.6	0.4	221.45	29.16	555.67
21 Land Transportation	44	16.6	0.9	340.94	20.56	378.12	35	20.4	1.0	384.53	18.84	386.03	9	6.3	0.5	171.41	27.23	347.33
22 Marine Transportation	12	—	0.7	224.02	-6.85	336.27	9	—	0.9	230.69	-9.67	256.21	3	128.6	0.4	204.00	1.59	576.46
23 Air Transportation	4	—	0.6	222.25	-19.93	366.21	3	—	0.6	223.67	-1.47	395.70	1	—	0.8	218.00	-75.30	277.73
24 Warehousing & Harbor Transportation Services	29	17.6	0.6	217.56	12.34	378.39	19	20.7	0.7	232.34	11.23	333.12	10	13.1	0.4	189.49	14.45	464.40
25 Information & Communication	119	26.5	1.0	134.56	5.07	132.11	96	24.8	1.1	139.92	5.64	125.15	23	41.2	0.7	112.17	2.73	161.13
26 Wholesale Trade	180	19.1	0.6	144.29	7.54	247.54	139	18.0	0.6	152.54	8.49	236.99	41	26.8	0.4	116.32	4.34	283.29
27 Retail Trade	185	—	1.0	166.01	0.00	168.73	145	52.5	1.0	172.42	3.28	178.24	40	—	1.1	142.78	-11.92	134.25
28 Banks	85	15.6	0.6	305.45	19.59	554.13	82	15.7	0.6	313.45	19.92	562.56	3	8.2	0.3	86.60	10.50	323.71
29 Securities & Commodity Futures	24	84.4	0.6	112.40	1.33	185.51	21	142.6	0.6	121.31	0.85	188.38	3	10.6	0.3	50.03	4.71	165.41
30 Insurance	6	17.6	1.1	176.08	10.00	158.29	6	17.6	1.1	176.08	10.00	158.29	—	—	—	—	—	—
31 Other Financing Business	23	16.1	0.5	70.23	4.37	129.49	22	17.1	0.5	71.85	4.20	141.41	1	4.3	—	34.50	8.05	-132.85
32 Real Estate	57	—	1.1	156.78	-1.38	146.09	45	—	1.0	159.10	-1.29	154.47	12	—	1.3	148.05	-1.69	114.68
33 Services	131	154.2	1.0	154.91	1.00	154.32	95	48.5	1.0	128.62	2.65	125.59	36	—	1.0	224.28	-3.34	230.15

Note: Figures do not include companies listed on Mothers.

Companies included in consolidated calculations are the same as those included in non-consolidated calculations.

Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

# Average PER and PBR by Size and Types of Industry ( As of End of June 2010 )

Non-consolidated	total						1st Section						2nd Section					
Industry	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen	No. of Companies	PER times	PBR times	Arithmetic Stock Price Average yen	Earnings Per Share yen	Net Assets Per Share yen
Composite	2,108	49.5	0.9	223.11	4.51	253.64	1,668	46.6	0.9	236.94	5.09	249.46	440	73.8	0.6	170.69	2.31	269.49
Large	—	—	—	—	—	—	99	36.2	1.5	439.56	12.14	295.82	—	—	—	—	—	—
Medium	—	—	—	—	—	—	395	37.9	1.1	360.15	9.50	315.11	—	—	—	—	—	—
Small	—	—	—	—	—	—	1,172	59.3	0.8	178.04	3.00	223.79	—	—	—	—	—	—
Non-Financial	1,970	56.2	0.9	222.83	3.96	245.16	1,537	53.2	1.0	237.03	4.45	237.92	433	77.5	0.6	172.42	2.23	270.85
Manufacturing	1,057	77.6	0.9	260.02	3.35	276.18	825	81.1	1.0	282.41	3.48	269.89	232	62.6	0.6	180.40	2.88	298.53
Non-Manufacturing	913	38.4	0.9	179.78	4.68	209.26	712	33.1	0.9	184.46	5.58	200.89	201	111.1	0.7	163.21	1.47	238.91
1 Fishery, Agriculture & Forestry	6	23.3	1.2	114.67	4.91	96.36	5	23.7	1.1	127.28	5.38	111.28	1	20.0	2.4	51.60	2.58	21.76
2 Mining	7	14.4	0.7	288.83	20.10	405.13	7	14.4	0.7	288.83	20.10	405.13	—	—	—	—	—	—
3 Construction	116	19.3	0.6	247.21	12.84	385.20	97	20.2	0.7	251.86	12.44	378.49	19	15.1	0.5	223.51	14.83	419.49
4 Foods	92	19.4	1.0	350.98	18.10	357.08	65	24.0	1.1	360.47	15.04	326.92	27	12.9	0.8	328.11	25.48	429.67
5 Textiles & Apparels	51	—	0.8	240.12	−0.37	315.47	42	—	0.8	249.15	−0.43	301.31	9	—	0.5	197.97	−0.13	381.53
6 Pulp & Paper	15	93.8	0.7	261.87	2.79	369.68	11	37.0	0.8	292.29	7.89	375.66	4	—	0.5	178.20	−11.24	353.23
7 Chemicals	147	28.4	1.0	284.99	10.05	295.34	119	29.9	1.0	310.08	10.36	301.34	28	20.4	0.7	178.34	8.73	269.80
8 Pharmaceutical	35	21.7	1.3	487.74	22.43	388.05	33	21.8	1.3	506.72	23.26	398.68	2	20.1	0.8	174.60	8.70	212.59
9 Oil & Coal Products	11	—	0.9	247.95	−1.50	283.26	8	—	0.9	288.84	−0.20	316.31	3	—	0.7	138.90	−4.94	195.16
10 Rubber Products	16	12.6	0.7	209.64	16.69	295.48	11	19.3	0.9	199.93	10.37	228.35	5	7.6	0.5	231.02	30.60	443.16
11 Glass & Ceramics Products	39	43.9	0.9	273.72	6.23	298.61	29	49.7	1.0	335.84	6.76	325.27	10	19.8	0.4	93.56	4.72	221.30
12 Iron & Steel	44	—	0.8	215.70	−5.76	278.03	35	—	0.8	243.50	−6.71	296.06	9	—	0.5	107.59	−2.07	207.91
13 Nonferrous Metals	30	—	1.1	217.20	−1.15	191.35	24	—	1.2	250.50	−1.29	215.14	6	—	0.9	83.98	−0.58	96.16
14 Metal Products	54	30.1	0.6	161.60	5.37	290.52	37	60.3	0.7	170.83	2.83	249.53	17	13.0	0.4	141.51	10.90	379.75
15 Machinery	158	—	0.9	236.35	−3.04	256.15	122	—	1.0	258.18	−2.67	251.90	36	—	0.6	162.36	−4.26	270.55
16 Electric Appliances	194	—	1.1	260.47	−3.24	234.07	157	—	1.2	289.29	−1.82	236.08	37	—	0.6	138.15	−9.25	225.56
17 Transportation Equipment	79	150.0	0.9	240.60	1.60	269.45	62	56.6	1.0	225.90	3.99	220.54	17	—	0.7	294.20	−7.10	447.85
18 Precision Instruments	32	57.7	1.0	185.49	3.21	187.08	24	—	1.3	189.57	−0.06	147.56	8	13.3	0.6	173.24	13.03	305.65
19 Other Products	60	—	0.9	218.42	−0.45	235.51	46	260.3	1.0	253.85	0.98	247.00	14	—	0.5	101.99	−5.15	197.75
20 Electric Power & Gas	23	17.3	0.9	258.33	14.97	292.44	17	22.8	1.2	271.35	11.91	225.08	6	9.4	0.5	221.45	23.62	483.29
21 Land Transportation	44	23.1	1.1	340.94	14.78	311.25	35	29.8	1.3	384.53	12.92	305.68	9	7.8	0.5	171.41	22.00	332.91
22 Marine Transportation	12	—	0.9	224.02	−1.62	248.56	9	—	1.2	230.69	−6.95	198.54	3	14.2	0.5	204.00	14.37	398.63
23 Air Transportation	4	—	0.7	222.25	−18.60	341.14	3	305.0	0.6	223.67	0.73	369.59	1	—	0.9	218.00	−76.61	255.80
24 Warehousing & Harbor Transportation Services	29	19.5	0.6	217.56	11.15	336.63	19	27.2	0.8	232.34	8.54	296.76	10	11.8	0.5	189.49	16.11	412.37
25 Information & Communication	119	28.0	1.1	134.56	4.80	118.39	96	25.6	1.3	139.92	5.47	109.47	23	55.5	0.7	112.17	2.02	155.58
26 Wholesale Trade	180	28.3	0.7	144.29	5.09	213.06	139	25.2	0.8	152.54	6.05	201.56	41	63.3	0.5	116.32	1.84	252.05
27 Retail Trade	185	—	1.0	166.01	−0.48	160.16	145	64.7	1.0	172.42	2.67	168.04	40	—	1.1	142.78	−11.91	131.60
28 Banks	85	15.7	0.6	305.45	19.47	520.59	82	15.8	0.6	313.45	19.83	528.15	3	8.8	0.3	86.60	9.86	313.77
29 Securities & Commodity Futures	24	—	0.7	112.40	−2.52	162.96	21	—	0.7	121.31	−3.65	162.79	3	9.3	0.3	50.03	5.40	164.21
30 Insurance	6	44.1	1.2	176.08	4.00	150.29	6	44.1	1.2	176.08	4.00	150.29	—	—	—	—	—	—
31 Other Financing Business	23	21.7	0.6	70.23	3.24	114.66	22	23.7	0.6	71.85	3.03	126.19	1	4.4	—	34.50	7.77	−139.10
32 Real Estate	57	—	1.2	156.78	−1.56	131.02	45	—	1.2	159.10	−1.57	137.26	12	—	1.4	148.05	−1.53	107.59
33 Services	131	264.6	1.1	154.91	0.59	144.17	95	76.3	1.1	128.62	1.69	113.65	36	—	1.0	224.28	−2.32	224.71

Note: Figures do not include companies listed on Mothers.