

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Dec-2015

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,926	18.5	1.2	16.63	263.27	18.4	1.3	317,002	4,577,578
Large	100	21.3	1.8	35.68	423.75	17.1	1.3	181,282	2,403,425
Medium	401	21.9	1.4	22.39	351.93	21.1	1.3	96,360	1,564,392
Small	1,410	16.3	1.0	13.74	228.76	17.8	1.1	39,095	607,466
Non-Financial	1,787	19.4	1.3	15.85	245.64	19.9	1.4	255,485	3,552,213
Manufacturing	892	18.6	1.2	18.27	292.52	19.5	1.4	150,671	2,033,431
Non-Manufacturing	895	20.5	1.4	13.44	198.92	20.4	1.4	104,814	1,518,781
1 Fishery, Agriculture & Forestry	5	18.4	1.4	11.73	157.35	19.9	1.5	274	3,739
2 Mining	7	8.8	0.5	25.41	444.29	16.3	0.5	1,282	40,942
3 Construction	97	14.4	1.1	29.13	388.00	18.3	1.4	8,555	108,839
4 Foods	78	30.8	1.6	15.57	298.03	27.6	2.2	10,426	131,137
5 Textiles & Apparels	39	20.8	0.8	12.68	312.75	33.8	1.2	1,136	32,099
6 Pulp & Paper	11	27.2	0.7	9.50	377.82	19.9	0.7	707	21,266
7 Chemicals	137	17.5	1.1	21.18	326.71	19.4	1.4	17,090	234,549
8 Pharmaceutical	40	32.5	2.1	17.54	272.30	33.0	2.3	9,206	131,829
9 Oil & Coal Products	10	12.3	1.0	22.81	284.60	—	0.7	-4,385	38,169
10 Rubber Products	11	13.7	1.2	27.72	315.05	11.0	1.4	4,454	36,117
11 Glass & Ceramics Products	33	17.4	0.9	18.79	375.80	20.9	1.1	2,392	44,961
12 Iron & Steel	32	13.3	0.7	17.28	352.98	10.2	0.7	6,413	95,848
13 Nonferrous Metals	24	11.4	0.9	26.31	347.47	11.5	0.8	3,830	51,873
14 Metal Products	39	18.2	0.8	11.12	264.73	22.4	1.1	1,744	36,384
15 Machinery	127	14.7	1.1	20.68	274.49	17.3	1.4	14,053	177,137
16 Electric Appliances	161	17.2	1.3	20.97	270.99	21.9	1.5	28,242	401,978
17 Transportation Equipment	66	18.1	1.0	15.45	267.68	13.3	1.3	49,621	500,758
18 Precision Instruments	29	20.7	1.5	13.53	185.07	31.1	2.3	2,554	34,648
19 Other Products	55	22.2	1.0	12.56	281.42	26.9	1.3	3,181	64,668
20 Electric Power & Gas	20	20.2	1.1	12.47	228.63	17.4	1.1	6,167	94,908
21 Land Transportation	39	21.8	1.6	28.54	384.97	22.8	1.9	10,239	124,395
22 Marine Transportation	8	7.7	0.6	23.96	321.04	8.9	0.5	1,429	24,572
23 Air Transportation	3	18.1	1.8	22.57	227.35	15.0	1.8	1,894	16,214
24 Warehousing & Harbor Transportation Service	22	20.5	0.9	16.36	388.32	19.7	0.9	669	14,769
25 Information & Communication	148	25.9	1.8	7.59	106.58	19.6	1.7	28,362	328,912
26 Wholesale Trade	157	14.8	0.9	13.17	222.74	12.9	0.8	16,863	276,270
27 Retail Trade	183	31.5	1.9	9.64	157.52	32.3	2.0	10,231	164,003
28 Banks	86	10.9	0.5	33.49	662.12	11.3	0.7	43,122	747,832
29 Securities & Commodity Futures	23	10.6	1.0	16.48	179.63	10.7	1.0	5,433	57,661
30 Insurance	8	19.8	1.0	15.46	300.15	17.1	0.9	8,112	159,462
31 Other Financing Business	22	14.7	1.0	14.33	210.29	17.4	1.4	4,848	60,408
32 Real Estate	54	19.7	1.6	15.39	192.57	22.3	1.7	6,613	87,326
33 Services	152	26.7	2.1	7.90	99.68	25.0	1.3	12,231	233,886

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

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3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from October of 2014 to September of 2015.

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Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Dec-2015

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	536	14.4	0.7	14.45	289.04	18.3	1.0	342,380	6,410,604
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	530	14.4	0.7	14.52	290.77	18.7	1.0	327,459	6,158,902
Manufacturing	280	13.5	0.7	16.78	335.73	16.9	0.9	191,837	3,629,080
Non-Manufacturing	250	15.9	0.8	11.99	240.42	21.2	1.1	135,622	2,529,821
1 Fishery, Agriculture & Forestry	2	10.1	1.0	10.27	101.21	10.2	1.0	2,033	20,756
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	30	9.9	0.6	23.06	409.43	10.6	0.6	18,765	316,076
4 Foods	27	33.7	1.0	10.54	369.78	26.3	1.0	12,513	326,785
5 Textiles & Apparels	13	9.8	0.5	20.99	381.83	19.9	0.6	3,528	113,223
6 Pulp & Paper	6	32.4	0.5	5.97	357.33	24.5	0.6	2,268	86,711
7 Chemicals	37	12.4	0.6	23.10	463.01	12.9	0.6	26,746	537,266
8 Pharmaceutical	1	112.6	1.3	4.77	414.99	112.6	1.3	99	8,611
9 Oil & Coal Products	2	—	0.6	-1.62	338.16	162.4	0.7	149	35,150
10 Rubber Products	6	11.4	1.0	22.72	252.64	13.6	0.7	5,796	119,800
11 Glass & Ceramics Products	14	18.5	0.7	7.97	221.62	14.6	0.8	6,869	129,921
12 Iron & Steel	9	9.2	0.5	14.53	289.43	10.0	0.4	4,162	92,962
13 Nonferrous Metals	6	14.5	0.7	7.19	153.11	26.4	0.6	867	40,471
14 Metal Products	25	5.8	0.5	35.45	387.84	6.8	0.6	24,420	278,971
15 Machinery	47	15.2	0.7	12.83	280.29	18.5	0.8	22,361	496,068
16 Electric Appliances	42	31.4	0.7	5.40	228.74	29.3	1.2	17,690	431,143
17 Transportation Equipment	18	8.6	0.7	47.38	614.23	10.2	0.8	48,301	646,326
18 Precision Instruments	7	13.8	1.0	14.40	193.10	45.2	3.6	9,154	116,360
19 Other Products	20	17.9	0.5	7.90	283.21	21.9	0.9	6,912	169,311
20 Electric Power & Gas	3	10.4	0.4	28.57	687.28	10.3	0.5	5,162	110,353
21 Land Transportation	10	12.7	0.7	22.47	413.26	12.9	0.7	10,660	191,981
22 Marine Transportation	4	5.1	0.4	47.90	627.90	6.5	0.4	3,201	49,147
23 Air Transportation	2	19.4	3.0	9.74	62.41	14.2	1.5	1,257	11,636
24 Warehousing & Harbor Transp	12	11.2	0.5	24.24	540.19	14.4	0.5	3,698	104,233
25 Information & Communication	27	31.5	1.3	3.52	88.47	25.1	1.2	7,657	156,486
26 Wholesale Trade	54	13.2	0.6	13.26	307.32	16.7	0.7	31,938	748,143
27 Retail Trade	45	63.8	1.3	2.07	100.67	47.0	2.1	17,019	376,269
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	4	7.5	0.4	8.53	151.60	8.2	0.7	4,134	52,027
30 Insurance	1	22.2	3.0	5.86	43.73	22.2	3.0	644	4,810
31 Other Financing Business	1	11.4	0.6	8.55	164.19	11.4	0.6	10,143	194,865
32 Real Estate	17	11.9	1.1	6.25	66.27	12.9	1.8	9,924	71,722
33 Services	44	27.2	1.6	10.53	174.20	29.5	1.9	24,307	373,018

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Dec-2015

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	210	59.5	4.4	2.70	36.52	71.7	4.6	45,651	708,555
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	206	59.6	4.4	2.71	36.70	68.9	4.7	46,499	685,570
Manufacturing	30	106.2	2.9	1.40	51.69	—	4.9	-6,280	231,003
Non-Manufacturing	176	55.8	4.8	2.93	34.14	39.2	4.6	52,780	454,567
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	4	23.2	4.3	10.97	59.13	26.8	4.3	1,394	8,780
4 Foods	2	8.4	1.2	9.64	65.14	959.5	2.9	14	4,647
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	151.6	2.4	0.80	49.53	151.6	2.4	963	59,642
8 Pharmaceutical	15	—	5.6	-7.20	28.47	—	5.4	-10,739	84,255
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	1	17.5	7.3	12.21	29.34	17.5	7.3	664	1,596
15 Machinery	4	12.2	2.3	15.85	84.55	12.0	2.6	2,567	12,015
16 Electric Appliances	3	—	0.7	-1.54	96.97	—	0.6	-625	25,079
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	—	7.9	-0.75	16.56	—	13.4	-1,130	31,812
19 Other Products	2	5.7	1.4	30.18	126.11	14.7	2.5	2,006	11,957
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	—	—	—	—	—	—	—	—	—
25 Information & Communication	73	119.8	5.5	1.60	34.87	570.5	4.7	1,357	164,810
26 Wholesale Trade	6	26.8	4.6	3.67	21.55	25.5	4.3	1,166	6,876
27 Retail Trade	19	43.5	5.1	3.69	31.16	57.2	4.4	2,108	27,577
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	52.0	15.3	3.52	12.01	52.0	15.3	392	1,337
30 Insurance	1	—	1.8	-3.24	24.89	—	1.8	-1,624	12,487
31 Other Financing Business	2	33.2	3.9	4.37	36.75	69.4	2.9	384	9,160
32 Real Estate	14	17.1	2.7	5.69	36.21	12.4	2.7	10,396	47,158
33 Services	60	47.8	4.4	3.07	33.31	27.0	4.9	36,357	199,365

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Average PER and PBR by Market Section (Non-Consolidated)

end of Dec-2015

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,748	23.8	1.4	12.78	214.67	25.8	1.9	200,013	2,673,009
2nd section	490	17.7	0.8	11.95	259.31	24.3	1.2	2,344	48,635
Mothers	196	64.7	4.5	2.44	34.79	71.0	4.6	414	6,382

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