

# Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Apr-2013

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,703	23.8	1.1	13.14	280.23	28.7	1.3	142,166	3,047,274
Large	100	29.8	1.8	23.56	395.37	24.5	1.4	95,504	1,683,689
Medium	397	27.1	1.3	16.89	359.37	46.1	1.4	27,578	925,527
Small	1,205	21.1	1.0	11.04	244.68	24.4	1.1	19,068	437,876
Non-Financial	1,573	24.1	1.2	12.90	267.11	31.6	1.4	111,004	2,455,292
Manufacturing	825	24.2	1.1	14.40	312.35	37.7	1.4	55,160	1,441,867
Non-Manufacturing	748	23.9	1.2	11.25	217.21	25.5	1.4	55,844	1,013,424
1 Fishery, Agriculture & Forestry	5	27.6	1.3	5.66	120.91	25.3	1.1	119	2,666
2 Mining	7	13.5	0.8	29.91	525.55	9.7	0.7	2,246	29,294
3 Construction	94	27.3	0.9	13.31	415.37	29.1	1.2	3,322	79,111
4 Foods	68	25.3	1.2	17.69	370.45	24.9	1.9	7,281	95,879
5 Textiles & Apparels	39	17.7	0.9	17.60	346.22	25.5	1.0	1,120	27,593
6 Pulp & Paper	10	25.8	0.7	10.70	399.03	18.1	0.7	456	11,361
7 Chemicals	126	19.5	1.1	19.26	342.58	22.7	1.3	9,528	169,516
8 Pharmaceutical	37	25.2	1.7	21.77	325.10	29.5	1.9	6,872	104,109
9 Oil & Coal Products	11	9.9	0.8	29.75	367.80	9.6	0.7	2,940	37,612
10 Rubber Products	11	12.7	1.2	28.16	289.84	15.7	1.8	2,767	23,779
11 Glass & Ceramics Products	30	27.7	0.9	12.89	390.92	32.5	1.0	1,073	34,635
12 Iron & Steel	31	23.2	0.7	11.70	402.24	76.1	0.9	799	68,477
13 Nonferrous Metals	23	35.2	1.0	7.35	267.86	24.7	1.0	1,408	35,392
14 Metal Products	34	23.0	0.8	9.89	281.37	31.9	1.1	896	26,721
15 Machinery	118	20.9	1.1	16.23	298.27	24.1	1.6	8,166	121,482
16 Electric Appliances	152	60.0	1.2	5.60	274.85	—	1.4	-4,190	302,826
17 Transportation Equipment	59	15.2	1.3	25.97	302.52	33.3	1.6	15,054	307,542
18 Precision Instruments	28	37.9	1.6	6.81	163.93	43.0	2.1	1,103	22,100
19 Other Products	48	47.5	1.0	5.58	275.85	—	1.1	-117	52,837
20 Electric Power & Gas	17	—	0.9	-2.81	264.38	—	0.9	-14,684	95,293
21 Land Transportation	35	24.4	1.4	20.91	372.33	27.6	1.7	5,729	93,192
22 Marine Transportation	9	—	0.8	-21.70	218.52	—	0.7	-1,565	17,832
23 Air Transportation	3	9.0	2.0	42.03	184.68	7.7	1.7	2,159	9,811
24 Warehousing & Harbor Transportation Service	20	22.0	1.1	16.59	335.18	21.0	1.1	579	11,000
25 Information & Communication	110	22.2	1.6	8.63	121.92	17.4	1.4	20,993	256,456
26 Wholesale Trade	142	13.6	0.8	13.12	215.25	8.6	1.0	20,458	184,027
27 Retail Trade	153	22.9	1.5	11.55	175.68	23.3	1.7	9,329	127,979
28 Banks	83	17.2	0.7	23.03	595.86	12.2	0.8	30,409	443,634
29 Securities & Commodity Futures	20	—	1.8	-1.89	160.29	—	1.5	-157	45,607
30 Insurance	6	—	1.2	-5.78	166.80	—	1.2	-1,757	63,953
31 Other Financing Business	21	20.0	1.4	11.69	162.67	22.9	1.6	2,668	38,786
32 Real Estate	43	33.1	2.4	13.39	186.92	40.4	2.6	3,757	57,686
33 Services	110	30.9	1.9	7.52	122.71	31.2	2.2	3,398	49,072

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER<0. "\*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from February of 2012 to January of 2013.

## Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Apr-2013

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	408	19.7	0.8	9.96	257.17	19.9	0.9	207,795	4,621,678
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	402	19.4	0.8	10.16	259.00	19.5	0.9	208,238	4,546,073
Manufacturing	215	17.3	0.7	11.69	286.20	17.3	0.8	117,136	2,502,950
Non-Manufacturing	187	22.8	0.8	8.40	227.73	22.3	1.0	91,102	2,043,122
1 Fishery, Agriculture & Forestry	1	—	2.5	-5.58	10.72	—	2.5	-2,171	4,169
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	17	12.8	0.6	17.91	398.79	18.2	0.6	5,872	189,760
4 Foods	25	26.6	0.9	11.85	358.12	15.9	0.9	20,375	371,159
5 Textiles & Apparels	8	11.7	0.6	18.60	338.64	15.5	0.7	3,682	82,436
6 Pulp & Paper	5	22.7	0.6	7.95	301.66	21.2	0.8	2,611	67,098
7 Chemicals	27	23.1	0.7	9.10	322.45	37.1	0.6	5,582	336,398
8 Pharmaceutical	2	34.1	1.7	10.93	219.99	90.2	3.1	1,046	30,314
9 Oil & Coal Products	2	13.2	0.6	15.08	349.65	25.2	0.6	831	35,470
10 Rubber Products	5	18.7	1.0	9.07	172.77	12.6	0.8	4,030	60,979
11 Glass & Ceramics Products	8	3.1	0.6	43.13	210.79	4.3	0.7	11,673	73,354
12 Iron & Steel	9	26.1	0.5	4.33	249.17	13.9	0.5	3,637	107,661
13 Nonferrous Metals	6	7.4	0.6	11.13	132.70	27.0	0.6	1,495	69,448
14 Metal Products	16	19.7	0.6	10.30	357.23	14.5	0.7	8,794	188,549
15 Machinery	32	66.6	0.7	2.44	236.96	18.9	0.8	12,735	293,313
16 Electric Appliances	34	25.4	0.6	5.13	220.19	24.5	0.8	8,761	256,025
17 Transportation Equipment	19	11.7	0.8	33.54	497.07	13.1	0.8	21,478	356,590
18 Precision Instruments	6	16.7	1.0	11.72	198.33	36.4	1.5	3,547	85,234
19 Other Products	11	11.9	0.9	9.97	137.20	12.2	0.9	6,857	88,921
20 Electric Power & Gas	6	9.3	0.4	24.91	534.93	13.2	0.5	5,458	159,974
21 Land Transportation	10	6.1	0.7	28.66	243.66	9.3	0.6	10,792	164,700
22 Marine Transportation	3	19.7	0.4	12.73	572.12	15.3	0.5	1,063	35,304
23 Air Transportation	2	6.4	1.1	42.51	254.19	6.5	1.1	1,921	10,879
24 Warehousing & Harbor Transp	9	14.4	0.5	17.88	520.19	17.4	0.6	3,071	84,881
25 Information & Communication	24	34.0	1.0	3.56	119.04	19.8	1.1	10,757	193,130
26 Wholesale Trade	33	23.9	0.5	5.79	258.95	14.3	0.6	20,987	464,082
27 Retail Trade	37	108.4	1.2	1.55	136.19	47.0	1.4	10,413	350,893
28 Banks	1	5.4	0.4	28.58	395.97	5.4	0.4	2,927	40,566
29 Securities & Commodity Futur	5	—	1.9	-9.58	81.90	—	1.7	-3,371	35,038
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	—	—	—	—	—	—	—	—	—
32 Real Estate	9	37.4	1.8	3.15	63.87	18.2	1.8	6,651	66,915
33 Services	36	54.7	1.7	5.29	172.96	33.1	1.7	16,287	318,434

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## Average PER and PBR by Size and Types of Industry (Consolidated)

**Mothers**

end of Apr-2013

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	183	191.8	4.1	0.84	39.26	138.7	4.2	18,285	599,217
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	179	195.4	4.1	0.84	39.56	129.5	4.3	19,047	568,131
Manufacturing	31	—	5.9	-5.74	49.02	—	7.0	-10,467	151,214
Non-Manufacturing	148	61.8	3.6	2.21	37.58	47.7	3.4	29,515	416,917
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	1	—	2.1	-0.82	60.45	—	2.1	-6	443
4 Foods	4	145.2	19.3	2.93	22.12	715.0	36.9	278	5,386
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	256.5	6.8	0.90	33.82	256.5	6.8	1,023	38,413
8 Pharmaceutical	9	—	23.4	-12.27	28.71	—	18.2	-7,384	28,908
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	33.5	1.3	2.61	68.94	—	1.1	-1,583	9,174
16 Electric Appliances	10	—	0.6	-9.90	83.21	—	0.6	-3,988	56,879
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	1	10.5	4.0	4.33	11.40	10.5	4.0	401	1,056
19 Other Products	3	34.9	2.6	2.22	29.54	28.6	2.0	786	11,398
20 Electric Power & Gas	1	10.5	5.6	1.72	3.23	10.5	5.6	250	470
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	1	4.3	0.8	8.44	46.98	4.3	0.8	7,705	42,882
24 Warehousing & Harbor Transp	—	—	—	—	—	—	—	—	—
25 Information & Communication	64	115.0	4.4	1.32	34.72	58.9	3.4	9,407	162,232
26 Wholesale Trade	8	—	3.3	-0.27	37.99	—	1.7	-5,021	20,710
27 Retail Trade	19	53.6	2.8	2.46	47.50	65.9	4.1	2,198	35,443
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	—	—	—	—	—	—	—	—	—
30 Insurance	3	48.8	2.5	1.74	33.46	127.1	2.4	512	27,454
31 Other Financing Business	1	—	1.6	-1.05	3.00	—	1.6	-1,274	3,632
32 Real Estate	15	20.6	3.1	4.85	32.58	—	23.4	-1,654	4,254
33 Services	39	45.8	3.5	2.99	39.34	32.4	3.6	16,635	150,482

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## Average PER and PBR by Market Section (Non-Consolidated)

end of Apr-2013

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,561	32.4	1.3	9.43	240.21	56.8	1.8	63,756	2,057,453
2nd section	387	29.0	0.8	6.92	242.18	28.1	1.0	1,369	39,355
Mothers	173	312.3	4.2	0.53	39.43	—	4.5	-39	5,420

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