

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Nov-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,980	18.9	1.1	14.25	235.88	18.0	1.2	305,528	4,499,981
Large	99	22.7	1.8	30.17	384.60	16.9	1.3	172,684	2,325,315
Medium	400	21.2	1.3	19.27	304.68	20.1	1.2	94,623	1,545,626
Small	1,476	17.2	1.0	11.84	207.89	18.3	1.1	38,185	628,778
Non-Financial	1,842	20.0	1.2	13.55	220.17	19.8	1.4	244,782	3,506,845
Manufacturing	897	21.6	1.2	13.85	257.42	19.7	1.4	142,673	1,978,139
Non-Manufacturing	945	18.3	1.3	13.26	184.82	19.9	1.3	102,108	1,528,706
1 Fishery, Agriculture & Forestry	7	18.9	1.3	10.09	142.84	20.6	1.4	281	3,995
2 Mining	7	31.3	0.5	6.44	422.22	82.6	0.5	227	39,310
3 Construction	99	11.2	1.0	31.23	346.99	13.6	1.4	11,612	113,952
4 Foods	77	25.7	1.6	14.71	242.13	24.4	2.1	10,939	126,391
5 Textiles & Apparels	39	18.8	0.8	11.86	281.09	17.6	1.1	1,975	31,404
6 Pulp & Paper	12	25.5	0.7	8.29	284.72	23.4	0.7	614	20,109
7 Chemicals	139	18.1	1.2	18.12	279.91	20.3	1.4	16,620	233,209
8 Pharmaceutical	39	22.9	1.7	15.09	205.85	26.5	2.0	9,946	130,487
9 Oil & Coal Products	11	—	1.1	-6.12	178.94	—	0.8	-3,954	33,320
10 Rubber Products	11	13.9	1.2	24.30	274.68	12.3	1.3	4,075	37,423
11 Glass & Ceramics Products	32	19.6	0.8	13.96	332.19	21.3	1.1	2,263	44,168
12 Iron & Steel	32	33.7	0.7	6.69	325.25	23.7	0.7	2,707	87,116
13 Nonferrous Metals	24	43.7	0.9	6.58	303.45	21.9	0.9	1,970	49,468
14 Metal Products	40	17.3	0.8	12.48	262.65	28.5	1.0	1,375	37,528
15 Machinery	132	17.1	1.1	16.06	240.86	19.1	1.5	13,543	177,458
16 Electric Appliances	162	27.0	1.4	12.76	243.14	26.2	1.6	23,868	388,426
17 Transportation Equipment	64	18.0	1.0	14.50	252.91	11.3	1.2	50,524	485,087
18 Precision Instruments	28	20.3	1.5	14.10	193.76	21.8	2.2	3,327	32,920
19 Other Products	55	26.0	1.1	10.80	260.64	35.4	1.6	2,874	63,618
20 Electric Power & Gas	21	12.5	1.0	17.70	215.75	8.8	0.9	9,958	99,733
21 Land Transportation	41	24.0	1.4	20.20	344.42	25.7	1.6	8,284	135,263
22 Marine Transportation	8	—	0.6	-23.71	277.08	—	0.5	-2,080	20,730
23 Air Transportation	3	14.0	1.5	24.17	223.48	9.4	1.4	2,527	16,805
24 Warehousing & Harbor Transportation Services	22	17.1	0.8	17.77	367.74	17.2	0.8	704	14,680
25 Information & Communication	164	22.5	1.9	8.32	101.04	16.9	1.6	32,305	334,107
26 Wholesale Trade	163	13.9	0.9	13.12	210.17	29.3	0.9	7,770	251,225
27 Retail Trade	188	25.2	1.8	11.07	156.27	27.3	1.9	11,434	167,336
28 Banks	84	9.8	0.5	29.13	600.25	10.0	0.6	40,981	726,616
29 Securities & Commodity Futures	23	13.1	0.9	11.60	173.58	13.9	0.9	3,756	56,153
30 Insurance	9	14.6	1.1	18.22	252.34	13.2	0.9	9,769	145,406
31 Other Financing Business	22	11.5	0.9	17.20	218.42	12.5	1.2	6,238	64,959
32 Real Estate	60	16.2	1.4	16.13	184.84	19.1	1.5	7,242	92,587
33 Services	162	23.6	2.0	7.99	95.17	23.4	1.2	11,839	238,976

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER・PBR<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from September of 2015 to August of 2016.

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Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Nov-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	533	17.2	0.7	10.68	254.45	93.8	1.1	74,139	6,261,026
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	527	17.1	0.7	10.78	255.86	85.9	1.1	79,165	6,039,151
Manufacturing	277	18.6	0.7	10.55	299.16	—	1.2	-83,409	3,487,103
Non-Manufacturing	250	15.5	0.8	11.04	207.89	16.5	1.0	162,575	2,552,048
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	27	8.9	0.6	23.38	360.21	9.4	0.6	20,693	318,605
4 Foods	27	25.0	0.9	11.32	311.47	25.2	1.1	14,001	330,316
5 Textiles & Apparels	12	—	0.5	-1.43	397.74	148.8	0.6	352	94,379
6 Pulp & Paper	5	15.8	0.6	11.87	336.58	15.2	0.6	3,478	84,217
7 Chemicals	38	14.7	0.6	15.53	364.45	12.6	0.6	27,997	564,425
8 Pharmaceutical	1	30.1	1.2	18.07	440.19	30.1	1.2	375	9,134
9 Oil & Coal Products	2	—	0.6	-3.40	333.12	14.1	0.7	1,702	36,104
10 Rubber Products	6	13.1	1.1	22.36	266.74	10.7	0.6	8,139	142,392
11 Glass & Ceramics Products	13	30.2	0.6	3.75	189.48	17.7	0.8	6,046	128,463
12 Iron & Steel	9	17.6	0.4	5.88	249.37	28.8	0.4	1,328	92,233
13 Nonferrous Metals	6	12.9	0.7	9.00	154.27	36.8	0.6	700	39,781
14 Metal Products	26	9.0	0.5	22.01	372.54	11.5	0.6	16,896	347,437
15 Machinery	47	13.7	0.6	12.69	275.18	14.9	0.8	27,153	513,106
16 Electric Appliances	39	—	0.8	-4.29	209.71	—	9.6	-250,232	147,236
17 Transportation Equipment	18	9.8	0.6	27.54	437.35	10.8	0.7	40,888	661,463
18 Precision Instruments	7	20.0	0.9	8.75	190.64	33.6	3.0	10,239	113,692
19 Other Products	21	25.2	0.5	5.97	276.49	29.0	1.2	7,528	182,724
20 Electric Power & Gas	2	6.6	0.3	55.69	1,063.10	6.5	0.3	5,888	110,018
21 Land Transportation	10	7.6	0.6	35.08	430.40	8.5	0.7	15,843	203,992
22 Marine Transportation	4	12.8	0.4	18.67	628.48	16.6	0.4	1,169	48,914
23 Air Transportation	2	4.5	2.1	46.86	99.57	5.8	1.4	3,384	13,766
24 Warehousing & Harbor Transp	12	12.3	0.5	19.71	471.86	11.8	0.6	5,853	107,314
25 Information & Communication	31	22.4	1.5	5.86	88.62	32.7	1.8	6,867	126,446
26 Wholesale Trade	54	10.5	0.5	12.97	249.31	11.1	0.7	44,961	758,049
27 Retail Trade	44	—	1.3	-1.18	86.00	30.3	1.6	22,079	415,145
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	5	33.9	0.8	3.01	126.54	61.4	0.8	685	53,218
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	—	0.7	-5.08	149.90	—	0.7	-5,712	168,656
32 Real Estate	16	10.6	1.2	8.23	70.23	11.7	1.9	10,229	61,376
33 Services	48	39.6	1.9	6.26	131.72	27.0	1.8	25,608	388,423

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Nov-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	221	76.8	4.8	2.24	35.57	53.1	4.6	66,570	759,784
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	216	77.2	4.8	2.24	36.05	52.2	4.7	65,700	732,557
Manufacturing	28	—	3.3	-4.51	43.36	—	5.6	-22,867	177,019
Non-Manufacturing	188	54.7	5.1	3.24	34.96	27.6	4.4	88,567	555,538
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	6	20.3	3.2	10.76	67.93	30.3	5.5	3,392	18,706
4 Foods	3	—	2.2	-14.71	40.84	—	2.9	-197	7,045
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	—	—	—	—	—	—	—	—	—
8 Pharmaceutical	15	—	6.7	-7.29	27.31	—	6.4	-22,394	91,863
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	7.4	1.6	10.69	49.67	10.3	1.4	1,462	11,127
16 Electric Appliances	3	57.8	0.8	1.41	98.80	31.6	0.6	455	25,335
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	—	6.5	-3.98	14.56	—	10.8	-2,300	30,495
19 Other Products	2	—	1.4	-0.58	103.60	190.1	1.8	107	11,154
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	—	—	—	—	—	—	—	—	—
25 Information & Communication	82	92.7	5.7	1.97	32.07	236.2	5.2	3,913	176,140
26 Wholesale Trade	3	39.9	6.5	5.26	32.45	30.8	5.0	755	4,675
27 Retail Trade	17	89.3	6.0	1.88	27.87	57.1	5.7	2,294	22,969
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	54.1	21.4	6.21	15.69	54.1	21.4	764	1,932
30 Insurance	1	—	1.2	-0.86	30.74	—	1.2	-429	15,423
31 Other Financing Business	3	50.7	10.1	1.86	9.36	78.9	4.3	535	9,872
32 Real Estate	11	17.5	2.5	6.54	46.23	10.0	2.2	9,131	41,709
33 Services	69	46.6	5.0	3.82	35.61	16.9	4.0	69,082	291,337

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Average PER and PBR by Market Section (Non-Consolidated)

end of Nov-2016

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,794	25.4	1.4	10.51	194.05	24.6	1.8	197,083	2,685,929
2nd section	490	21.6	0.8	8.66	230.00	—	1.3	-205	46,781
Mothers	201	69.2	4.8	2.39	34.42	44.7	4.4	682	6,890

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