

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Oct-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	2,149	17.1	1.2	132.40	1,898.50	15.4	1.2	412,155	5,252,569
Large	100	19.7	2.1	354.09	3,383.16	14.3	1.2	244,760	2,857,916
Medium	400	18.3	1.5	180.78	2,255.29	16.7	1.2	122,347	1,641,955
Small	1,646	15.9	1.0	107.36	1,724.68	17.6	1.1	45,037	752,614
Non-Financial	2,008	17.7	1.3	130.50	1,789.63	16.0	1.4	360,246	4,180,402
Manufacturing	917	17.3	1.2	145.68	2,157.79	16.9	1.4	193,651	2,312,757
Non-Manufacturing	1,091	18.2	1.4	117.75	1,480.19	15.0	1.3	166,594	1,867,645
1 Fishery, Agriculture & Forestry	7	14.2	1.1	141.75	1,815.54	13.6	1.2	464	5,298
2 Mining	6	9.1	0.4	209.15	4,695.82	14.2	0.4	1,232	39,360
3 Construction	99	10.2	0.9	193.52	2,165.56	9.9	1.1	16,886	145,655
4 Foods	82	21.2	1.4	133.89	2,040.72	19.1	1.8	13,562	147,980
5 Textiles & Apparels	41	18.4	0.8	83.25	1,882.14	18.5	1.0	1,967	35,975
6 Pulp & Paper	12	36.3	0.7	42.46	2,108.58	26.1	0.7	604	22,059
7 Chemicals	146	16.0	1.2	158.43	2,048.88	17.0	1.6	26,360	280,908
8 Pharmaceutical	39	23.7	1.7	155.00	2,112.53	29.5	2.1	12,381	173,837
9 Oil & Coal Products	9	8.0	0.7	166.48	1,770.70	6.4	0.7	4,713	46,339
10 Rubber Products	11	14.6	1.0	139.47	2,118.49	12.4	1.2	3,931	39,914
11 Glass & Ceramics Products	33	9.5	0.9	249.96	2,736.49	10.7	1.0	4,631	51,018
12 Iron & Steel	31	12.1	0.5	137.16	3,311.86	7.6	0.5	6,210	96,424
13 Nonferrous Metals	24	14.5	0.8	123.77	2,323.00	13.9	0.7	3,068	56,834
14 Metal Products	42	13.1	0.7	135.22	2,600.65	20.7	0.9	1,812	41,473
15 Machinery	142	15.7	1.2	162.63	2,118.92	16.1	1.5	18,331	202,924
16 Electric Appliances	158	21.2	1.5	148.38	2,073.47	18.1	1.8	43,823	440,567
17 Transportation Equipment	62	16.1	0.8	130.26	2,545.32	12.6	1.0	43,515	563,678
18 Precision Instruments	33	15.4	1.6	137.26	1,344.30	28.9	3.1	4,302	40,775
19 Other Products	52	21.6	1.3	118.96	1,913.49	28.4	1.8	4,434	72,044
20 Electric Power & Gas	22	15.8	0.9	102.97	1,789.35	11.7	0.7	7,620	119,722
21 Land Transportation	43	15.6	1.3	253.90	3,013.86	15.9	1.5	16,151	175,717
22 Marine Transportation	8	—	0.6	-51.49	2,460.06	—	0.6	-1,109	15,872
23 Air Transportation	3	9.8	1.1	279.68	2,551.12	9.5	1.1	2,629	23,246
24 Warehousing & Harbor Transportation Service	24	13.3	0.8	116.80	1,834.34	15.3	0.8	839	15,291
25 Information & Communication	218	27.8	2.4	80.63	929.41	14.1	1.6	51,109	444,978
26 Wholesale Trade	176	13.0	0.9	144.09	2,049.35	9.4	0.9	30,539	322,387
27 Retail Trade	200	24.8	1.8	103.61	1,407.64	26.3	1.9	14,186	195,648
28 Banks	82	8.0	0.3	180.88	4,669.62	10.3	0.4	32,628	778,359
29 Securities & Commodity Futures	23	16.4	0.8	47.38	1,026.25	68.1	0.7	603	56,175
30 Insurance	9	13.9	1.0	212.34	2,912.20	11.7	0.8	10,967	158,536
31 Other Financing Business	27	10.9	0.9	171.60	1,984.00	10.1	1.0	7,709	79,095
32 Real Estate	71	12.0	1.3	132.31	1,244.83	15.7	1.3	9,214	111,215
33 Services	214	23.0	2.2	82.19	869.54	22.6	1.5	16,830	253,249

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER・PBR<0. "*" represents PER>1000.

3. Figures of Net Income and Net Assets are based on the fixed figures during the term from August of 2018 to July of 2019.

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Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Oct-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	482	12.2	0.7	109.23	1,939.97	6.5	0.9	1,098,876	8,120,622
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	478	12.1	0.7	110.77	1,953.10	6.3	0.9	1,135,813	7,987,358
Manufacturing	249	10.2	0.6	141.88	2,350.05	3.6	0.8	1,234,119	5,486,565
Non-Manufacturing	229	15.9	0.8	76.94	1,521.49	—	1.1	-98,305	2,500,792
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	23	10.1	0.6	117.42	1,843.08	—	1.1	-194,185	234,198
4 Foods	23	27.0	1.0	62.12	1,751.43	22.1	1.1	17,409	344,143
5 Textiles & Apparels	12	102.8	0.6	14.07	2,322.31	*	0.6	11	95,614
6 Pulp & Paper	5	—	0.5	-56.29	2,641.12	87.7	0.6	600	91,915
7 Chemicals	32	11.2	0.6	140.27	2,554.60	11.4	0.7	32,266	564,289
8 Pharmaceutical	2	26.9	1.8	90.53	1,342.84	28.0	2.8	1,270	12,926
9 Oil & Coal Products	2	12.0	1.0	113.36	1,405.24	12.6	0.9	2,858	40,017
10 Rubber Products	6	10.5	0.8	180.88	2,355.25	8.4	0.6	10,412	140,875
11 Glass & Ceramics Products	12	5.2	0.7	349.23	2,438.13	5.4	0.8	20,676	144,300
12 Iron & Steel	8	11.5	0.3	71.57	2,416.55	12.5	0.3	2,523	92,173
13 Nonferrous Metals	6	7.3	0.6	121.50	1,507.19	10.8	0.6	2,237	43,575
14 Metal Products	26	8.9	0.5	179.93	3,144.20	10.1	0.6	19,937	345,398
15 Machinery	39	8.6	0.7	189.56	2,496.22	9.7	0.7	36,832	485,376
16 Electric Appliances	35	7.5	0.8	142.56	1,341.13	2.1	1.0	1,038,295	2,076,814
17 Transportation Equipment	17	8.1	0.4	158.55	3,026.43	9.3	0.5	37,959	726,282
18 Precision Instruments	4	10.7	0.5	134.91	3,194.65	13.7	0.6	3,197	78,049
19 Other Products	20	10.8	0.4	112.17	2,726.42	18.4	0.7	7,637	204,819
20 Electric Power & Gas	2	10.3	0.4	288.19	8,354.61	9.6	0.4	4,838	121,507
21 Land Transportation	10	9.3	0.6	182.31	3,018.25	13.0	0.6	11,112	232,437
22 Marine Transportation	4	5.5	0.4	307.54	4,008.73	5.2	0.4	4,370	59,128
23 Air Transportation	2	22.3	1.3	107.16	1,813.04	20.7	1.2	1,170	20,580
24 Warehousing & Harbor Transp	10	8.5	0.5	175.45	3,205.37	9.9	0.5	4,936	96,189
25 Information & Communication	30	26.8	1.7	33.90	527.05	30.6	1.6	7,457	143,433
26 Wholesale Trade	49	11.3	0.6	107.14	2,129.28	11.9	0.7	43,049	715,462
27 Retail Trade	43	—	1.4	-26.11	696.55	485.9	1.7	1,442	423,493
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	3	41.9	0.9	3.81	174.54	—	1.0	-830	22,537
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	—	0.4	-312.70	958.93	—	0.4	-36,107	110,727
32 Real Estate	13	8.8	1.0	80.68	723.34	—	1.5	-4,559	59,336
33 Services	43	21.1	1.4	72.72	1,114.49	26.9	1.5	22,063	395,029

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Oct-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	292	89.1	4.8	19.21	356.75	230.6	4.1	24,225	1,353,048
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	284	93.0	4.9	18.60	352.30	280.7	4.3	19,257	1,250,867
Manufacturing	37	—	3.6	-49.70	347.44	—	4.1	-41,122	309,586
Non-Manufacturing	247	62.5	5.1	28.83	353.03	68.3	4.4	60,380	941,280
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	6	51.4	3.3	29.43	459.75	65.7	3.3	793	15,740
4 Foods	1	—	—	-407.77	-395.46	—	—	-795	-771
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	20.3	8.5	81.02	193.93	20.3	8.5	1,751	4,191
8 Pharmaceutical	19	—	5.9	-56.32	177.57	—	6.5	-39,579	131,545
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	1	40.4	4.2	40.51	390.56	40.4	4.2	214	2,063
14 Metal Products	1	64.8	8.8	56.79	418.58	64.8	8.8	332	2,447
15 Machinery	3	—	8.6	-403.57	180.61	—	5.4	-9,494	9,157
16 Electric Appliances	4	24.6	1.0	44.97	1,057.69	14.7	0.7	1,651	35,370
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	488.3	3.0	1.12	181.75	—	3.3	-502	48,180
19 Other Products	5	17.7	2.3	97.89	747.56	23.4	1.6	5,299	77,404
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	—	—	—	—	—	—	—	—	—
25 Information & Communication	100	145.3	7.1	14.84	304.86	—	8.4	-9,985	263,007
26 Wholesale Trade	4	23.2	4.4	44.86	236.04	27.6	4.9	1,790	10,022
27 Retail Trade	26	65.8	4.6	22.70	327.41	51.5	4.4	4,652	54,158
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	12.1	1.9	169.24	1,055.74	12.1	1.9	5,142	32,076
30 Insurance	4	42.3	1.8	30.23	700.85	321.5	1.6	294	58,907
31 Other Financing Business	3	34.5	4.8	12.08	86.21	—	2.1	-468	11,198
32 Real Estate	17	22.6	3.2	68.86	480.61	23.7	2.2	15,648	172,145
33 Services	94	42.9	4.2	37.45	386.44	25.5	2.8	47,482	426,208

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Average PER and PBR by Market Section (Non-Consolidated)

end of Oct-2019

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,795	21.9	1.5	101.78	1,530.44	20.5	1.8	233,955	2,610,248
2nd section	423	13.7	0.8	100.58	1,771.37	4.9	1.2	12,972	53,019
Mothers	248	100.1	4.9	17.02	346.09	153.3	4.1	300	11,291

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