

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Sep-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	2,146	16.1	1.1	132.74	1,900.76	14.7	1.2	412,240	5,253,099
Large	101	18.6	1.9	354.23	3,403.67	13.5	1.2	242,246	2,750,493
Medium	398	17.8	1.3	171.30	2,284.82	16.5	1.1	121,397	1,761,442
Small	1,645	15.0	1.0	109.84	1,717.53	16.1	1.1	48,575	741,113
Non-Financial	2,005	16.7	1.2	130.89	1,792.28	15.2	1.3	360,331	4,180,932
Manufacturing	915	16.0	1.1	146.08	2,161.23	15.9	1.3	193,663	2,312,626
Non-Manufacturing	1,090	17.3	1.4	118.13	1,482.56	14.5	1.3	166,667	1,868,306
1 Fishery, Agriculture & Forestry	7	13.8	1.1	141.75	1,815.54	13.5	1.2	464	5,298
2 Mining	6	8.6	0.4	209.15	4,695.82	13.9	0.4	1,232	39,360
3 Construction	100	9.5	0.8	192.28	2,155.35	9.3	1.1	16,927	146,329
4 Foods	82	20.5	1.3	133.89	2,040.72	18.7	1.7	13,562	147,980
5 Textiles & Apparels	41	17.9	0.8	83.25	1,882.15	18.5	1.0	1,967	35,975
6 Pulp & Paper	12	33.9	0.7	42.46	2,108.58	24.3	0.7	604	22,059
7 Chemicals	146	14.8	1.1	158.44	2,048.89	15.9	1.5	26,360	280,908
8 Pharmaceutical	39	21.9	1.6	155.01	2,112.59	26.9	1.9	12,381	173,837
9 Oil & Coal Products	9	7.5	0.7	166.48	1,770.70	6.1	0.6	4,713	46,339
10 Rubber Products	11	13.3	0.9	139.47	2,118.49	11.4	1.1	3,931	39,914
11 Glass & Ceramics Products	33	8.8	0.8	249.96	2,736.49	9.8	0.9	4,631	51,018
12 Iron & Steel	31	11.0	0.5	137.16	3,311.86	7.1	0.5	6,210	96,424
13 Nonferrous Metals	24	13.3	0.7	123.77	2,323.00	12.6	0.7	3,068	56,834
14 Metal Products	42	12.0	0.6	134.36	2,599.89	18.8	0.8	1,806	41,468
15 Machinery	142	14.4	1.1	162.89	2,119.27	15.1	1.4	18,338	202,946
16 Electric Appliances	157	19.6	1.4	150.26	2,082.72	17.0	1.7	43,855	440,572
17 Transportation Equipment	62	14.4	0.7	130.31	2,545.69	11.9	0.9	43,515	563,678
18 Precision Instruments	32	14.3	1.5	139.19	1,367.84	27.6	2.9	4,282	40,623
19 Other Products	52	21.2	1.3	118.96	1,913.49	28.2	1.7	4,434	72,044
20 Electric Power & Gas	22	14.9	0.9	102.97	1,789.38	11.4	0.7	7,620	119,722
21 Land Transportation	43	15.2	1.3	253.90	3,013.86	15.7	1.4	16,151	175,717
22 Marine Transportation	8	—	0.6	-51.49	2,460.06	—	0.6	-1,109	15,872
23 Air Transportation	3	9.2	1.0	279.68	2,551.12	9.1	1.0	2,629	23,246
24 Warehousing & Harbor Transportation Service	24	12.4	0.8	116.80	1,834.34	14.6	0.8	839	15,291
25 Information & Communication	216	26.5	2.3	81.55	936.59	13.8	1.6	51,115	444,895
26 Wholesale Trade	177	12.3	0.9	143.81	2,041.70	9.0	0.8	30,553	322,522
27 Retail Trade	200	23.9	1.8	104.22	1,407.32	25.4	1.8	14,197	195,630
28 Banks	82	7.6	0.3	180.46	4,661.10	10.0	0.4	32,628	778,359
29 Securities & Commodity Futures	23	16.0	0.7	47.38	1,026.27	65.6	0.7	603	56,175
30 Insurance	9	13.8	1.0	212.34	2,912.20	11.5	0.8	10,967	158,536
31 Other Financing Business	27	10.3	0.9	171.32	1,980.76	9.6	0.9	7,709	79,095
32 Real Estate	71	11.3	1.2	133.08	1,244.73	15.2	1.3	9,222	111,201
33 Services	213	22.0	2.1	82.22	871.98	22.1	1.5	16,824	253,216

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3. Figures of Net Income and Net Assets are based on the fixed figures during the term from July of 2018 to June of 2019.

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Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Sep-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	484	11.9	0.7	108.16	1,938.01	6.3	0.9	1,099,352	8,131,467
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	480	11.8	0.7	109.69	1,951.07	6.0	0.9	1,136,289	7,998,203
Manufacturing	250	10.0	0.6	140.35	2,349.24	3.4	0.8	1,233,378	5,495,417
Non-Manufacturing	230	15.6	0.8	76.36	1,518.28	—	1.0	-97,088	2,502,786
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	23	10.0	0.6	117.72	1,842.80	—	1.1	-194,082	234,101
4 Foods	23	26.7	0.9	61.84	1,750.83	21.9	1.1	17,223	343,738
5 Textiles & Apparels	12	101.4	0.6	14.07	2,322.31	*	0.6	11	95,614
6 Pulp & Paper	5	—	0.5	-56.29	2,641.12	86.6	0.6	600	91,915
7 Chemicals	32	10.2	0.6	140.27	2,554.60	10.6	0.6	32,266	564,289
8 Pharmaceutical	2	24.5	1.7	90.53	1,342.84	24.7	2.4	1,270	12,926
9 Oil & Coal Products	2	10.9	0.9	113.36	1,405.24	11.6	0.8	2,858	40,017
10 Rubber Products	6	10.6	0.8	180.88	2,355.25	8.3	0.6	10,412	140,875
11 Glass & Ceramics Products	12	4.9	0.7	349.02	2,438.55	4.9	0.7	20,676	144,300
12 Iron & Steel	8	11.1	0.3	71.57	2,416.55	12.1	0.3	2,523	92,173
13 Nonferrous Metals	6	7.2	0.6	121.50	1,507.19	10.4	0.5	2,237	43,575
14 Metal Products	26	9.1	0.5	179.93	3,144.20	10.2	0.6	19,937	345,398
15 Machinery	39	8.1	0.6	189.56	2,496.22	9.1	0.7	36,832	485,376
16 Electric Appliances	36	7.8	0.8	132.11	1,363.79	2.0	1.0	1,037,740	2,086,071
17 Transportation Equipment	17	7.9	0.4	158.55	3,026.43	9.0	0.5	37,959	726,282
18 Precision Instruments	4	10.4	0.4	134.91	3,194.65	13.0	0.5	3,197	78,049
19 Other Products	20	10.6	0.4	112.17	2,726.42	17.6	0.7	7,637	204,819
20 Electric Power & Gas	2	10.4	0.4	288.19	8,354.61	9.7	0.4	4,838	121,507
21 Land Transportation	10	9.1	0.6	182.31	3,018.25	12.6	0.6	11,112	232,437
22 Marine Transportation	4	5.4	0.4	307.54	4,008.73	5.2	0.4	4,370	59,128
23 Air Transportation	2	21.4	1.3	107.16	1,813.04	19.1	1.1	1,170	20,580
24 Warehousing & Harbor Transp	10	8.5	0.5	175.45	3,205.37	9.8	0.5	4,936	96,189
25 Information & Communication	30	25.3	1.7	35.80	546.44	29.4	1.5	7,457	143,433
26 Wholesale Trade	49	11.1	0.6	107.14	2,129.29	11.6	0.7	43,049	715,462
27 Retail Trade	43	—	1.4	-26.11	696.55	474.2	1.6	1,442	423,493
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	3	41.5	0.9	3.82	174.70	—	0.9	-830	22,537
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	—	0.4	-312.70	958.93	—	0.4	-36,107	110,727
32 Real Estate	13	8.7	1.0	81.03	723.88	—	1.3	-3,010	61,669
33 Services	44	20.6	1.3	68.26	1,093.72	26.6	1.5	21,629	394,786

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Sep-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	291	92.6	4.9	18.90	353.41	234.1	4.2	24,042	1,343,798
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	283	96.8	5.1	18.28	348.84	285.5	4.4	19,074	1,241,617
Manufacturing	36	—	3.5	-54.16	337.76	—	4.1	-41,106	300,825
Non-Manufacturing	247	64.4	5.3	28.83	350.46	69.8	4.5	60,181	940,792
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	6	47.5	3.0	29.53	460.30	63.9	3.2	793	15,740
4 Foods	1	—	—	-407.77	-395.46	—	—	-795	-771
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	19.1	8.0	81.02	193.93	19.1	8.0	1,751	4,191
8 Pharmaceutical	19	—	6.0	-55.99	177.04	—	6.6	-39,182	130,822
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	1	33.5	3.5	40.51	390.56	33.5	3.5	214	2,063
14 Metal Products	1	62.9	8.5	56.79	418.58	62.9	8.5	332	2,447
15 Machinery	3	—	7.3	-421.51	182.44	—	4.9	-9,494	9,157
16 Electric Appliances	3	16.6	0.5	42.10	1,324.43	9.7	0.4	1,432	34,317
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	478.7	3.0	1.13	182.06	—	3.2	-502	48,180
19 Other Products	5	16.2	2.3	95.88	660.64	21.4	1.6	5,138	70,419
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	—	—	—	—	—	—	—	—	—
25 Information & Communication	100	147.9	7.8	16.14	307.41	—	8.7	-9,198	266,982
26 Wholesale Trade	4	19.1	3.6	44.86	236.04	24.3	4.3	1,790	10,022
27 Retail Trade	26	72.6	4.8	21.62	323.95	56.1	4.6	4,370	53,236
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	10.9	1.7	169.55	1,057.63	10.9	1.7	5,142	32,076
30 Insurance	4	43.7	1.9	30.25	700.98	328.0	1.6	294	58,907
31 Other Financing Business	3	34.9	4.9	12.08	86.21	—	2.6	-468	11,198
32 Real Estate	17	21.3	3.2	64.46	434.92	23.8	2.1	15,126	168,592
33 Services	94	41.2	4.0	37.16	386.17	25.0	2.8	47,300	426,218

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Average PER and PBR by Market Section (Non-Consolidated)

end of Sep-2019

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,793	20.6	1.4	102.18	1,532.53	19.5	1.8	234,067	2,610,771
2nd section	423	13.3	0.8	99.82	1,772.95	4.7	1.1	13,025	53,062
Mothers	248	105.0	5.1	16.74	344.11	151.9	4.2	310	11,299

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