

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Jun-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	2,143	15.8	1.1	133.40	1,907.08	14.4	1.1	409,857	5,247,186
Large	101	17.9	1.9	353.69	3,399.47	13.2	1.2	242,246	2,750,493
Medium	398	17.4	1.3	173.09	2,291.58	16.4	1.1	119,019	1,755,570
Small	1,637	14.8	0.9	110.51	1,727.98	15.7	1.0	48,562	740,861
Non-Financial	2,002	16.4	1.2	131.66	1,800.42	15.0	1.3	358,099	4,178,502
Manufacturing	919	15.8	1.1	145.69	2,156.39	15.5	1.3	193,811	2,313,698
Non-Manufacturing	1,083	17.0	1.4	119.76	1,498.35	14.4	1.3	164,288	1,864,804
1 Fishery, Agriculture & Forestry	7	14.4	1.1	134.39	1,794.75	14.2	1.2	450	5,277
2 Mining	6	8.8	0.4	209.15	4,695.82	13.6	0.4	1,232	39,360
3 Construction	101	9.6	0.8	183.34	2,119.82	10.1	1.0	14,771	145,429
4 Foods	82	19.9	1.3	133.61	2,035.53	18.4	1.7	13,550	147,900
5 Textiles & Apparels	41	17.6	0.8	90.99	1,909.78	17.9	1.0	1,974	36,004
6 Pulp & Paper	12	34.1	0.7	42.46	2,106.82	26.8	0.7	604	22,057
7 Chemicals	147	14.8	1.1	157.63	2,041.54	15.7	1.5	26,374	281,275
8 Pharmaceutical	39	21.5	1.6	153.15	2,094.16	25.7	1.8	12,372	173,781
9 Oil & Coal Products	9	7.8	0.7	166.30	1,768.99	6.7	0.7	4,713	46,339
10 Rubber Products	11	14.0	0.9	140.24	2,122.23	11.5	1.1	3,933	39,924
11 Glass & Ceramics Products	33	8.7	0.8	249.96	2,736.49	10.1	0.9	4,631	51,018
12 Iron & Steel	31	12.2	0.5	122.87	3,221.42	8.1	0.5	6,210	96,421
13 Nonferrous Metals	24	13.7	0.7	123.77	2,323.00	12.9	0.7	3,068	56,834
14 Metal Products	42	12.0	0.6	134.40	2,601.18	18.4	0.8	1,805	41,480
15 Machinery	142	14.1	1.1	163.09	2,142.55	15.1	1.4	18,334	202,880
16 Electric Appliances	159	18.4	1.3	150.58	2,059.96	16.2	1.6	44,015	440,779
17 Transportation Equipment	62	14.6	0.7	130.44	2,546.29	11.5	0.9	43,519	563,690
18 Precision Instruments	32	14.8	1.5	139.35	1,376.20	25.7	2.7	4,263	40,468
19 Other Products	53	21.0	1.3	116.86	1,911.84	26.6	1.6	4,438	72,840
20 Electric Power & Gas	22	14.3	0.8	103.40	1,782.89	11.2	0.7	7,623	119,703
21 Land Transportation	43	15.3	1.3	255.05	3,019.41	15.4	1.4	16,151	175,715
22 Marine Transportation	8	—	0.5	-51.49	2,460.06	—	0.5	-1,109	15,872
23 Air Transportation	3	9.3	1.0	279.68	2,551.12	9.3	1.1	2,629	23,246
24 Warehousing & Harbor Transportation Service	24	12.2	0.8	116.80	1,834.34	14.7	0.8	839	15,291
25 Information & Communication	213	26.8	2.3	81.89	951.61	13.7	1.6	51,063	444,401
26 Wholesale Trade	176	12.1	0.9	145.37	2,059.10	8.9	0.8	30,569	322,445
27 Retail Trade	200	22.1	1.7	112.91	1,442.08	24.0	1.7	14,168	194,761
28 Banks	82	7.7	0.3	180.46	4,661.09	9.8	0.4	32,628	778,359
29 Securities & Commodity Futures	24	16.6	0.8	45.86	986.20	61.5	0.7	646	56,597
30 Insurance	9	13.6	1.0	212.35	2,912.29	11.4	0.8	10,967	158,536
31 Other Financing Business	26	9.5	0.8	171.94	1,936.67	9.0	0.9	7,516	75,191
32 Real Estate	70	10.2	1.1	137.07	1,255.07	14.1	1.2	9,213	111,069
33 Services	210	21.6	2.0	82.42	886.18	22.1	1.5	16,685	252,230

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER・PBR<0. "*" represents PER>1000.

3. Figures of Net Income and Net Assets are based on the fixed figures during the term from April of 2018 to March of 2019.

Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Jun-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	487	11.8	0.7	109.56	1,918.75	5.4	0.9	1,323,533	8,206,129
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	483	11.7	0.7	111.09	1,931.56	5.2	0.9	1,360,470	8,072,865
Manufacturing	250	10.0	0.6	139.70	2,344.39	3.6	0.8	1,234,741	5,501,972
Non-Manufacturing	233	14.7	0.8	80.38	1,488.61	20.9	1.0	125,729	2,570,893
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	22	7.9	0.6	151.75	1,932.96	9.3	0.7	20,973	293,495
4 Foods	23	27.8	1.0	62.17	1,807.32	22.1	1.1	16,981	343,052
5 Textiles & Apparels	12	42.4	0.6	33.14	2,305.72	82.8	0.6	664	95,372
6 Pulp & Paper	5	—	0.5	-56.29	2,641.12	86.8	0.6	600	91,915
7 Chemicals	32	10.1	0.6	140.27	2,554.60	10.7	0.6	32,266	564,289
8 Pharmaceutical	2	24.4	1.6	90.53	1,342.84	24.2	2.4	1,270	12,926
9 Oil & Coal Products	2	9.1	0.7	113.36	1,405.24	9.8	0.7	2,858	40,017
10 Rubber Products	6	10.5	0.8	180.88	2,355.25	8.4	0.6	10,412	140,875
11 Glass & Ceramics Products	12	5.5	0.8	347.22	2,435.03	5.5	0.8	20,483	143,898
12 Iron & Steel	8	11.3	0.3	71.57	2,416.55	12.6	0.3	2,523	92,173
13 Nonferrous Metals	6	6.8	0.5	121.50	1,507.19	10.2	0.5	2,237	43,575
14 Metal Products	25	8.3	0.5	181.44	3,214.94	10.5	0.6	19,042	336,770
15 Machinery	40	8.5	0.7	185.76	2,439.41	9.9	0.7	36,457	488,300
16 Electric Appliances	37	8.1	0.8	125.01	1,333.18	2.1	1.0	1,040,615	2,104,075
17 Transportation Equipment	17	8.1	0.4	158.58	3,026.97	9.5	0.5	37,959	726,282
18 Precision Instruments	4	10.7	0.5	134.91	3,194.65	12.4	0.5	3,197	78,049
19 Other Products	19	10.9	0.4	110.62	2,798.39	19.6	0.7	7,177	200,404
20 Electric Power & Gas	2	10.5	0.4	288.19	8,354.61	10.1	0.4	4,838	121,507
21 Land Transportation	10	8.8	0.5	185.02	3,013.21	11.8	0.6	11,583	231,484
22 Marine Transportation	4	5.1	0.4	307.54	4,008.73	4.7	0.3	4,370	59,128
23 Air Transportation	2	21.8	1.3	107.16	1,813.04	21.5	1.2	1,170	20,580
24 Warehousing & Harbor Transp	10	8.5	0.5	173.62	3,194.11	10.0	0.5	4,888	95,892
25 Information & Communication	31	23.8	1.8	38.23	514.01	29.8	1.8	8,493	143,343
26 Wholesale Trade	48	11.1	0.6	106.71	2,105.22	11.7	0.7	42,899	705,517
27 Retail Trade	45	—	1.4	-12.45	721.28	108.0	1.6	6,397	437,253
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	3	38.6	0.9	3.95	176.17	—	0.9	-830	22,537
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	—	0.5	-312.70	958.93	—	0.5	-36,107	110,727
32 Real Estate	14	8.3	1.0	86.35	725.09	—	1.3	-1,965	67,697
33 Services	45	21.9	1.3	62.84	1,028.54	27.8	1.6	22,081	394,996

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Jun-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	282	103.2	5.6	19.83	365.66	193.9	4.2	28,884	1,325,231
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	274	108.8	5.7	19.02	360.26	225.1	4.4	24,109	1,224,811
Manufacturing	32	—	3.3	-83.22	351.02	—	3.6	-44,075	288,086
Non-Manufacturing	242	67.2	6.1	32.53	361.48	64.3	4.7	68,185	936,725
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	5	23.5	2.7	54.79	482.13	30.1	2.9	1,346	14,027
4 Foods	1	—	—	-407.77	-395.46	—	—	-795	-771
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	—	—	—	—	—	—	—	—	—
8 Pharmaceutical	18	—	5.2	-61.21	214.06	—	5.7	-38,934	128,715
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	1	46.4	4.8	40.74	392.71	46.4	4.8	214	2,063
14 Metal Products	1	160.5	13.3	29.82	360.75	160.5	13.3	174	2,105
15 Machinery	3	—	9.6	-498.19	171.96	—	5.7	-9,494	9,157
16 Electric Appliances	3	16.4	0.5	42.07	1,324.68	9.1	0.4	1,432	34,317
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	—	3.1	-10.59	168.38	—	3.1	-1,089	47,494
19 Other Products	3	13.5	1.0	55.19	731.59	13.2	0.9	4,417	65,006
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	—	—	—	—	—	—	—	—	—
25 Information & Communication	98	154.5	9.4	19.66	322.35	—	9.2	-2,063	268,393
26 Wholesale Trade	5	20.2	4.1	74.47	370.85	26.7	4.8	2,055	11,434
27 Retail Trade	26	74.8	5.4	21.85	305.41	59.3	4.8	4,147	50,961
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	10.5	1.7	170.08	1,060.99	10.5	1.7	5,142	32,076
30 Insurance	4	39.3	2.3	45.71	779.13	636.9	1.6	141	57,299
31 Other Financing Business	3	45.5	5.6	9.40	75.98	—	2.8	-508	11,045
32 Real Estate	16	19.9	3.1	74.39	471.91	22.1	2.0	15,318	168,027
33 Services	92	42.8	4.2	38.50	392.73	26.1	2.9	47,381	423,882

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Average PER and PBR by Market Section (Non-Consolidated)

end of Jun-2019

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,794	20.3	1.3	102.00	1,532.96	19.3	1.7	232,144	2,610,395
2nd section	425	13.2	0.8	100.81	1,757.85	4.1	1.2	15,092	53,881
Mothers	239	117.4	5.7	17.30	356.17	170.1	4.2	276	11,099

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