

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Mar-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,936	16.7	1.0	16.04	257.02	16.3	1.1	314,319	4,571,706
Large	99	18.8	1.6	34.07	408.56	15.0	1.1	178,176	2,392,847
Medium	401	18.8	1.2	22.35	346.39	18.5	1.1	97,197	1,569,258
Small	1,426	15.3	0.9	13.10	222.86	16.5	1.1	38,884	608,582
Non-Financial	1,799	17.7	1.1	15.27	239.53	17.9	1.3	253,651	3,557,608
Manufacturing	894	16.5	1.0	17.46	283.85	17.2	1.3	149,194	2,033,437
Non-Manufacturing	905	19.4	1.3	13.11	195.74	19.0	1.3	104,456	1,524,170
1 Fishery, Agriculture & Forestry	6	16.7	1.3	11.27	143.00	18.2	1.3	281	3,792
2 Mining	7	7.7	0.4	23.27	445.87	12.4	0.4	1,236	40,976
3 Construction	99	13.2	1.0	27.88	369.35	17.1	1.3	8,586	109,014
4 Foods	76	29.5	1.5	15.15	292.94	28.1	2.2	9,775	125,161
5 Textiles & Apparels	39	21.6	0.8	10.30	293.78	31.9	1.1	1,077	32,170
6 Pulp & Paper	11	26.8	0.7	9.38	378.96	19.2	0.6	705	21,290
7 Chemicals	138	15.1	1.0	21.52	326.04	16.8	1.3	17,584	235,642
8 Pharmaceutical	40	24.3	1.7	14.46	208.68	33.1	2.1	8,382	132,494
9 Oil & Coal Products	10	—	1.0	-5.70	181.37	—	0.6	-4,425	37,355
10 Rubber Products	11	13.8	1.1	25.29	316.88	12.1	1.3	3,980	37,585
11 Glass & Ceramics Products	33	14.7	0.8	18.55	357.51	15.2	0.9	2,673	44,679
12 Iron & Steel	32	11.3	0.5	16.75	352.78	8.9	0.6	6,163	95,700
13 Nonferrous Metals	24	9.1	0.7	26.10	343.30	9.1	0.7	3,830	51,879
14 Metal Products	39	17.0	0.7	10.48	266.01	20.0	0.9	1,699	37,134
15 Machinery	130	12.5	0.9	19.96	264.42	14.9	1.2	14,420	179,092
16 Electric Appliances	163	15.4	1.2	20.21	264.25	19.1	1.3	27,992	402,827
17 Transportation Equipment	65	14.5	0.9	15.76	264.90	10.6	1.1	49,769	501,001
18 Precision Instruments	28	18.3	1.3	13.90	191.06	28.4	2.1	2,530	34,565
19 Other Products	55	20.7	0.9	12.62	282.15	26.2	1.2	3,034	64,856
20 Electric Power & Gas	21	18.1	1.0	12.38	218.92	15.1	1.0	6,224	95,022
21 Land Transportation	39	21.1	1.5	28.12	384.63	21.0	1.7	10,173	124,342
22 Marine Transportation	8	5.9	0.4	23.96	321.04	6.8	0.4	1,429	24,572
23 Air Transportation	3	17.3	1.7	22.57	227.35	14.0	1.6	1,894	16,214
24 Warehousing & Harbor Transportation Service	22	17.9	0.8	16.98	388.91	17.2	0.8	685	14,786
25 Information & Communication	151	25.7	1.8	7.27	104.49	18.9	1.6	28,489	329,389
26 Wholesale Trade	158	14.1	0.8	12.38	221.43	11.8	0.7	16,774	276,367
27 Retail Trade	183	29.7	1.8	9.52	156.31	29.8	1.9	10,233	164,153
28 Banks	84	7.9	0.4	33.03	661.13	8.1	0.5	42,273	736,565
29 Securities & Commodity Futures	23	9.0	0.8	16.52	179.32	8.8	0.8	5,433	57,661
30 Insurance	8	15.9	0.8	15.46	300.14	13.3	0.7	8,112	159,462
31 Other Financing Business	22	13.3	0.9	14.33	210.29	15.8	1.3	4,848	60,408
32 Real Estate	55	18.3	1.5	15.36	191.93	22.1	1.5	6,143	88,779
33 Services	153	25.0	2.0	8.11	99.81	22.7	1.2	12,304	236,758

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2. "—" represents no figure or PER<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from January of 2015 to December of 2015.

Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Mar-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	538	13.2	0.7	14.21	280.80	16.1	0.9	365,792	6,522,368
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	532	13.3	0.7	14.28	282.42	16.4	0.9	350,871	6,270,666
Manufacturing	278	12.4	0.6	15.97	326.89	15.4	0.8	195,084	3,652,721
Non-Manufacturing	254	14.4	0.8	12.43	233.76	17.6	1.0	155,787	2,617,944
1 Fishery, Agriculture & Forestry	1	8.7	0.8	11.60	131.18	8.7	0.8	1,366	15,443
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	28	9.5	0.6	23.06	399.26	10.8	0.6	17,200	311,569
4 Foods	28	31.2	0.9	9.05	315.95	24.4	1.0	13,407	332,398
5 Textiles & Apparels	13	10.4	0.5	19.31	379.97	21.6	0.6	3,108	112,757
6 Pulp & Paper	6	21.8	0.5	8.97	365.81	17.6	0.6	3,199	89,336
7 Chemicals	38	13.0	0.6	17.64	405.55	12.3	0.6	27,086	559,389
8 Pharmaceutical	1	106.7	1.2	4.77	414.99	106.7	1.2	99	8,611
9 Oil & Coal Products	2	—	0.5	-3.40	333.12	12.2	0.6	1,702	36,104
10 Rubber Products	6	10.8	1.0	23.79	257.36	11.2	0.6	6,509	122,926
11 Glass & Ceramics Products	14	27.4	0.6	4.68	213.91	14.6	0.7	6,344	128,756
12 Iron & Steel	9	8.2	0.4	15.03	293.04	9.2	0.4	4,223	93,403
13 Nonferrous Metals	6	14.0	0.6	6.51	152.97	57.2	0.5	360	40,367
14 Metal Products	25	5.5	0.5	35.35	387.63	6.4	0.5	23,949	278,005
15 Machinery	46	12.6	0.6	13.92	285.34	16.9	0.8	22,726	495,079
16 Electric Appliances	39	33.9	0.7	4.58	237.73	25.8	1.1	17,608	400,589
17 Transportation Equipment	18	7.0	0.5	47.44	617.28	8.5	0.6	48,682	667,355
18 Precision Instruments	7	12.0	0.9	14.40	193.10	42.4	3.3	9,154	116,360
19 Other Products	20	15.8	0.5	8.69	287.85	25.2	1.0	6,927	171,285
20 Electric Power & Gas	2	7.0	0.4	54.57	1,058.60	6.9	0.4	5,780	109,586
21 Land Transportation	10	12.8	0.7	21.75	401.01	12.2	0.7	10,660	191,981
22 Marine Transportation	4	5.0	0.4	45.99	631.77	6.5	0.4	3,033	49,487
23 Air Transportation	2	21.6	3.4	9.74	62.41	16.4	1.8	1,257	11,636
24 Warehousing & Harbor Trans	11	8.4	0.5	29.56	552.63	10.7	0.5	4,331	100,380
25 Information & Communication	29	28.8	1.3	3.93	88.60	25.0	1.2	7,574	158,072
26 Wholesale Trade	54	11.7	0.5	13.73	308.50	13.9	0.7	35,812	755,242
27 Retail Trade	46	46.5	1.2	2.66	101.56	27.8	1.7	25,840	422,746
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	4	5.8	0.3	8.53	151.58	6.9	0.6	4,134	52,027
30 Insurance	1	20.6	2.8	5.86	43.73	20.6	2.8	644	4,810
31 Other Financing Business	1	10.1	0.5	9.02	173.30	10.1	0.5	10,143	194,865
32 Real Estate	18	12.2	1.2	6.74	69.53	12.8	1.8	11,742	82,530
33 Services	49	22.9	1.6	11.14	164.37	23.5	1.8	31,191	409,271

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Mar-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	212	75.5	4.8	2.29	36.14	85.5	5.4	41,609	662,481
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	208	75.6	4.8	2.30	36.50	82.5	5.4	42,084	638,902
Manufacturing	29	146.9	3.6	1.24	50.36	—	7.2	-9,692	168,694
Non-Manufacturing	179	69.8	5.0	2.47	34.25	43.6	4.8	51,777	470,208
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	5	40.7	8.2	9.70	48.16	64.2	10.8	2,129	12,671
4 Foods	2	7.5	1.1	9.64	65.14	*	3.2	14	4,647
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	—	—	—	—	—	—	—	—	—
8 Pharmaceutical	15	—	9.3	-7.10	24.48	—	8.3	-12,828	80,540
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	1	36.5	4.2	5.59	48.60	36.5	4.2	304	2,644
15 Machinery	4	13.8	2.6	15.84	84.51	13.6	2.9	2,567	12,015
16 Electric Appliances	3	—	0.5	-1.54	96.97	—	0.4	-625	25,079
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	—	7.9	-0.75	16.56	—	14.1	-1,130	31,812
19 Other Products	2	4.3	1.0	30.18	126.11	13.3	2.2	2,006	11,957
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Trans	—	—	—	—	—	—	—	—	—
25 Information & Communication	79	180.7	5.7	1.09	34.72	468.0	4.8	1,881	181,802
26 Wholesale Trade	5	21.3	3.5	4.72	28.98	21.8	3.0	909	6,594
27 Retail Trade	18	39.1	4.1	3.09	29.46	40.6	3.9	2,630	27,063
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	1	49.3	19.5	6.86	17.35	49.3	19.5	764	1,932
30 Insurance	1	—	1.9	-3.24	24.89	—	1.9	-1,624	12,487
31 Other Financing Business	2	33.7	3.6	1.46	13.50	64.7	2.7	384	9,160
32 Real Estate	12	16.6	2.3	5.92	42.19	11.7	2.5	9,693	45,913
33 Services	60	60.3	4.9	2.64	32.78	29.0	5.1	34,533	196,163

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Average PER and PBR by Market Section (Non-Consolidated)

end of Mar-2016

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,756	21.7	1.3	12.34	210.61	22.7	1.7	197,339	2,669,194
2nd section	496	16.4	0.8	11.61	249.65	21.3	1.1	2,526	49,653
Mothers	196	83.4	4.9	2.01	34.50	80.0	5.2	386	5,956

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