

# Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Jan-2013

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,690	19.8	0.9	13.03	282.24	23.6	1.1	139,181	3,034,502
Large	100	23.8	1.4	23.31	392.79	20.2	1.1	94,583	1,676,195
Medium	398	22.2	1.0	16.57	359.81	38.8	1.1	25,923	924,209
Small	1,191	17.8	0.8	10.99	247.21	20.0	0.9	18,666	434,037
Non-Financial	1,560	20.1	1.0	12.78	269.09	26.3	1.2	108,019	2,442,519
Manufacturing	819	20.5	0.9	14.33	312.10	32.2	1.2	53,639	1,433,370
Non-Manufacturing	741	19.7	1.0	11.07	221.55	20.5	1.1	54,379	1,009,148
1 Fishery, Agriculture & Forestry	5	23.4	1.1	5.66	120.91	21.8	1.0	119	2,666
2 Mining	7	11.5	0.6	29.03	518.14	10.2	0.8	2,243	29,262
3 Construction	94	25.9	0.8	12.41	416.55	25.9	1.0	3,117	78,631
4 Foods	67	23.4	1.0	16.30	367.94	21.9	1.6	6,647	93,351
5 Textiles & Apparels	39	17.5	0.8	14.97	335.38	21.7	0.9	1,072	27,388
6 Pulp & Paper	11	40.5	0.7	6.31	390.25	256.1	0.6	35	15,002
7 Chemicals	124	16.0	0.9	19.57	343.85	19.2	1.1	9,341	168,053
8 Pharmaceutical	37	21.0	1.4	21.76	324.12	24.7	1.6	6,756	103,640
9 Oil & Coal Products	11	5.8	0.7	42.84	378.88	6.6	0.7	3,941	38,364
10 Rubber Products	11	13.8	1.0	18.65	265.33	16.5	1.4	1,730	20,124
11 Glass & Ceramics Products	30	22.6	0.8	13.68	385.23	18.4	0.9	1,630	33,091
12 Iron & Steel	31	18.3	0.6	13.20	402.20	66.0	0.8	850	68,476
13 Nonferrous Metals	23	33.0	1.0	8.37	282.55	22.8	0.9	1,408	35,384
14 Metal Products	34	21.8	0.7	8.94	279.73	698.6	0.9	35	26,498
15 Machinery	117	16.3	0.9	17.27	298.95	19.4	1.3	8,262	121,115
16 Electric Appliances	149	54.9	1.0	5.18	275.81	—	1.2	-4,091	301,330
17 Transportation Equipment	59	12.7	1.1	26.04	303.96	27.0	1.3	15,172	306,880
18 Precision Instruments	28	30.2	1.3	6.95	166.85	38.3	1.9	1,103	22,048
19 Other Products	48	41.0	0.8	5.09	274.04	—	0.8	-259	52,618
20 Electric Power & Gas	17	—	0.8	-3.71	262.88	—	0.7	-14,708	95,255
21 Land Transportation	34	19.2	1.1	21.23	376.51	21.1	1.3	5,702	92,570
22 Marine Transportation	9	—	0.6	-21.70	218.52	—	0.6	-1,565	17,832
23 Air Transportation	3	6.7	1.5	42.03	184.68	6.2	1.4	2,159	9,811
24 Warehousing & Harbor Transportation Service	20	16.7	0.8	16.61	336.79	16.3	0.8	571	11,007
25 Information & Communication	106	18.4	1.3	8.66	125.19	13.7	1.1	20,934	255,487
26 Wholesale Trade	142	11.3	0.7	14.56	229.27	8.0	0.9	20,429	183,912
27 Retail Trade	152	18.6	1.2	11.52	177.15	17.6	1.3	9,248	127,798
28 Banks	83	13.9	0.5	22.89	592.55	9.6	0.7	30,409	443,634
29 Securities & Commodity Futures	20	—	1.0	-1.49	177.93	—	0.9	-157	45,607
30 Insurance	6	—	1.1	-5.78	166.80	—	1.1	-1,757	63,953
31 Other Financing Business	21	12.9	0.9	11.96	165.27	14.9	1.0	2,668	38,786
32 Real Estate	44	30.3	1.5	9.11	183.82	35.3	1.7	2,774	56,280
33 Services	108	25.2	1.4	6.89	124.20	23.9	1.6	3,352	48,632

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2. "—" represents no figure or PER<0. "\*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from November of 2011 to October of 2012.

## Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Jan-2013

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	413	18.1	0.7	9.70	265.90	17.9	0.7	198,851	4,740,451
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	408	17.9	0.7	9.88	267.33	17.6	0.8	199,530	4,668,055
Manufacturing	221	15.4	0.6	11.50	290.88	15.4	0.7	114,476	2,615,878
Non-Manufacturing	187	22.1	0.7	7.96	239.50	20.6	0.9	85,053	2,052,176
1 Fishery, Agriculture & Forestry	1	—	2.9	-5.58	10.72	—	2.9	-2,171	4,169
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	17	11.8	0.5	17.24	397.92	17.3	0.5	5,538	189,316
4 Foods	26	20.9	0.8	14.14	351.34	13.5	0.8	23,844	388,980
5 Textiles & Apparels	8	11.0	0.6	17.88	336.83	13.8	0.6	3,570	82,157
6 Pulp & Paper	5	24.8	0.5	6.26	292.02	19.9	0.7	2,281	64,951
7 Chemicals	29	22.0	0.6	8.31	314.04	34.9	0.5	5,880	374,884
8 Pharmaceutical	2	25.7	1.3	10.93	219.99	57.3	2.0	1,046	30,314
9 Oil & Coal Products	2	4.0	0.5	41.50	343.99	7.3	0.5	2,410	35,378
10 Rubber Products	5	14.8	0.8	9.07	172.77	8.3	0.5	4,030	60,979
11 Glass & Ceramics Products	8	3.0	0.6	44.00	208.66	4.3	0.7	11,743	73,184
12 Iron & Steel	9	43.1	0.4	2.53	248.48	14.5	0.5	3,417	107,577
13 Nonferrous Metals	6	6.9	0.6	11.13	132.70	21.8	0.5	1,495	69,448
14 Metal Products	16	16.6	0.5	10.28	357.02	12.5	0.6	8,739	187,849
15 Machinery	33	—	0.5	-0.17	268.10	61.3	0.6	3,237	305,462
16 Electric Appliances	37	17.4	0.5	6.92	223.44	15.9	0.8	15,029	315,940
17 Transportation Equipment	18	9.9	0.6	33.05	538.30	10.1	0.6	20,169	348,335
18 Precision Instruments	6	12.4	0.7	11.72	198.33	24.6	1.0	3,547	85,234
19 Other Products	11	11.4	0.7	7.86	135.30	15.3	0.7	4,038	85,205
20 Electric Power & Gas	6	11.1	0.4	18.89	515.56	17.4	0.4	3,783	156,124
21 Land Transportation	10	5.1	0.5	34.44	333.89	7.7	0.6	11,667	162,015
22 Marine Transportation	3	37.9	0.4	5.52	562.65	23.5	0.4	587	34,679
23 Air Transportation	2	6.0	1.0	42.51	254.19	6.1	1.1	1,921	10,879
24 Warehousing & Harbor Transp	9	12.8	0.4	16.75	517.31	13.6	0.5	3,001	84,088
25 Information & Communication	24	31.1	0.9	3.67	123.82	17.2	1.0	11,269	199,651
26 Wholesale Trade	34	17.3	0.5	7.37	276.16	11.1	0.5	23,477	478,132
27 Retail Trade	37	157.5	1.1	0.95	135.78	47.7	1.3	9,519	359,087
28 Banks	1	3.4	0.2	28.58	395.97	3.4	0.2	2,927	40,566
29 Securities & Commodity Futur	4	—	0.7	-13.07	87.73	—	0.8	-3,607	31,830
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	—	—	—	—	—	—	—	—	—
32 Real Estate	9	28.7	1.5	3.38	65.39	13.2	1.3	6,503	66,592
33 Services	35	113.9	1.5	2.47	192.93	43.4	1.4	9,957	307,442

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## Average PER and PBR by Size and Types of Industry (Consolidated)

**Mothers**

end of Jan-2013

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	179	98.3	2.6	1.05	40.48	87.3	2.5	16,883	595,549
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	175	99.4	2.6	1.05	40.81	79.8	2.5	17,645	564,463
Manufacturing	30	—	3.2	-5.06	54.91	—	3.2	-7,781	152,602
Non-Manufacturing	145	38.8	2.4	2.32	37.89	36.0	2.2	25,427	411,860
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	1	—	2.3	-0.82	60.45	—	2.3	-6	443
4 Foods	3	223.3	16.3	2.22	30.30	*	9.2	31	4,663
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	139.7	3.7	0.90	33.95	139.0	3.7	1,023	38,413
8 Pharmaceutical	8	—	11.1	-11.11	31.71	—	8.8	-5,402	28,621
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	26.8	1.0	2.61	68.94	—	1.0	-1,583	9,174
16 Electric Appliances	10	—	0.5	-9.46	82.51	—	0.5	-3,151	55,663
17 Transportation Equipment	1	19.5	0.8	5.33	137.79	19.5	0.8	145	3,748
18 Precision Instruments	1	6.2	2.4	4.92	12.95	6.2	2.4	401	1,056
19 Other Products	3	17.0	1.2	2.02	28.69	15.4	1.0	755	11,264
20 Electric Power & Gas	1	11.2	6.0	1.72	3.23	11.2	6.0	250	470
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	1	4.3	0.8	8.44	46.98	4.3	0.8	7,705	42,882
24 Warehousing & Harbor Transp	—	—	—	—	—	—	—	—	—
25 Information & Communication	62	54.6	2.7	1.76	35.76	55.2	2.0	5,707	158,970
26 Wholesale Trade	7	—	2.0	-3.28	39.72	—	1.4	-5,658	20,696
27 Retail Trade	18	21.0	1.6	3.78	48.84	30.5	2.2	2,565	35,080
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	—	—	—	—	—	—	—	—	—
30 Insurance	3	42.2	2.2	1.80	33.88	119.5	2.2	512	27,454
31 Other Financing Business	1	—	1.3	-1.05	3.00	—	1.3	-1,274	3,632
32 Real Estate	15	13.4	2.0	4.92	32.11	—	21.4	-1,704	2,589
33 Services	40	39.4	2.5	2.46	38.20	24.1	2.7	16,567	150,729

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## Average PER and PBR by Market Section (Non-Consolidated)

end of Jan-2013

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,549	26.8	1.0	9.45	242.71	46.5	1.4	62,855	2,058,878
2nd section	394	27.1	0.7	6.56	247.34	26.8	0.8	1,250	40,540
Mothers	171	162.6	2.6	0.64	40.21	—	2.6	-40	5,396

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