

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Aug-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	2,145	15.4	1.1	133.18	1,903.28	14.0	1.1	412,285	5,251,984
Large	101	17.6	1.8	354.08	3,401.97	12.9	1.1	242,246	2,750,493
Medium	398	16.8	1.3	172.69	2,286.18	15.6	1.1	121,423	1,760,820
Small	1,641	14.4	0.9	110.27	1,722.98	15.4	1.0	48,594	740,475
Non-Financial	2,004	16.0	1.2	131.36	1,794.94	14.6	1.3	360,375	4,179,817
Manufacturing	916	15.1	1.0	146.14	2,159.03	15.0	1.3	193,808	2,312,369
Non-Manufacturing	1,088	16.8	1.3	118.92	1,488.41	14.1	1.3	166,567	1,867,448
1 Fishery, Agriculture & Forestry	7	13.6	1.1	141.75	1,815.54	13.4	1.2	464	5,298
2 Mining	6	8.0	0.4	209.15	4,695.82	12.9	0.4	1,232	39,360
3 Construction	100	9.0	0.8	192.45	2,151.95	8.7	1.0	16,921	146,278
4 Foods	82	19.9	1.3	133.64	2,036.63	17.9	1.6	13,560	147,963
5 Textiles & Apparels	41	17.4	0.8	87.97	1,902.43	16.9	0.9	1,967	35,975
6 Pulp & Paper	12	32.1	0.6	42.46	2,108.58	23.6	0.6	604	22,059
7 Chemicals	146	14.0	1.1	158.42	2,047.88	15.1	1.4	26,360	280,908
8 Pharmaceutical	39	21.4	1.6	154.92	2,112.03	26.3	1.9	12,376	173,810
9 Oil & Coal Products	9	7.0	0.7	166.48	1,770.70	5.6	0.6	4,713	46,339
10 Rubber Products	11	12.9	0.8	139.47	2,118.49	11.0	1.1	3,931	39,914
11 Glass & Ceramics Products	33	8.0	0.7	249.96	2,736.49	9.0	0.8	4,631	51,018
12 Iron & Steel	31	11.0	0.4	122.87	3,221.42	6.8	0.4	6,210	96,421
13 Nonferrous Metals	24	12.1	0.6	123.77	2,323.00	11.4	0.6	3,068	56,834
14 Metal Products	42	11.2	0.6	134.36	2,599.93	17.4	0.8	1,806	41,468
15 Machinery	142	13.4	1.0	163.77	2,139.28	13.9	1.3	18,335	202,889
16 Electric Appliances	158	18.0	1.3	151.41	2,068.17	15.8	1.6	44,012	440,522
17 Transportation Equipment	62	13.4	0.7	130.46	2,546.11	11.2	0.9	43,519	563,690
18 Precision Instruments	32	13.6	1.4	139.04	1,366.42	25.5	2.7	4,270	40,505
19 Other Products	52	20.5	1.3	119.23	1,913.81	26.8	1.6	4,439	72,047
20 Electric Power & Gas	22	14.6	0.8	103.40	1,782.89	11.3	0.7	7,623	119,703
21 Land Transportation	43	15.0	1.3	255.05	3,019.42	15.3	1.4	16,151	175,717
22 Marine Transportation	8	—	0.5	-51.49	2,460.06	—	0.5	-1,109	15,872
23 Air Transportation	3	9.4	1.0	279.68	2,551.12	9.3	1.0	2,629	23,246
24 Warehousing & Harbor Transportation Service	24	11.8	0.8	116.80	1,834.34	14.1	0.8	839	15,291
25 Information & Communication	216	26.7	2.3	81.19	940.72	13.8	1.6	51,108	444,789
26 Wholesale Trade	176	11.7	0.8	144.86	2,057.13	8.6	0.8	30,566	322,455
27 Retail Trade	199	23.0	1.7	105.51	1,413.37	24.4	1.8	14,114	195,181
28 Banks	82	7.1	0.3	180.46	4,661.07	9.2	0.4	32,628	778,359
29 Securities & Commodity Futures	23	15.0	0.7	47.37	1,025.25	61.5	0.7	603	56,175
30 Insurance	9	13.3	1.0	212.34	2,912.21	10.9	0.8	10,967	158,536
31 Other Financing Business	27	9.5	0.8	171.32	1,980.76	9.0	0.9	7,709	79,095
32 Real Estate	71	10.6	1.2	136.85	1,249.16	14.5	1.2	9,223	111,144
33 Services	213	21.3	2.0	82.99	881.18	21.3	1.4	16,801	253,108

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER・PBR<0. "*" represents PER>1000.

3. Figures of Net Income and Net Assets are based on the fixed figures during the term from June of 2018 to May of 2019.

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Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Aug-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	485	11.5	0.7	109.59	1,938.21	6.1	0.8	1,105,102	8,135,586
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	481	11.4	0.7	111.13	1,951.25	5.9	0.8	1,142,039	8,002,322
Manufacturing	250	9.6	0.6	141.41	2,348.52	3.4	0.8	1,234,402	5,494,752
Non-Manufacturing	231	15.0	0.8	78.35	1,521.30	—	1.0	-92,362	2,507,570
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	23	10.4	0.6	109.16	1,838.55	—	1.1	-194,344	233,971
4 Foods	23	26.5	0.9	61.84	1,750.83	21.7	1.1	17,223	343,738
5 Textiles & Apparels	12	45.4	0.6	30.91	2,316.07	81.5	0.6	664	95,372
6 Pulp & Paper	5	—	0.5	-56.29	2,641.12	86.9	0.6	600	91,915
7 Chemicals	32	10.0	0.5	140.27	2,554.60	10.2	0.6	32,266	564,289
8 Pharmaceutical	2	25.4	1.7	90.53	1,342.84	25.7	2.5	1,270	12,926
9 Oil & Coal Products	2	10.3	0.8	113.36	1,405.24	10.9	0.8	2,858	40,017
10 Rubber Products	6	10.3	0.8	180.88	2,355.25	8.0	0.6	10,412	140,875
11 Glass & Ceramics Products	12	4.8	0.7	349.02	2,438.55	4.7	0.7	20,676	144,300
12 Iron & Steel	8	11.0	0.3	71.57	2,416.55	11.7	0.3	2,523	92,173
13 Nonferrous Metals	6	6.7	0.5	121.50	1,507.19	10.1	0.5	2,237	43,575
14 Metal Products	26	8.8	0.5	179.93	3,144.20	9.8	0.6	19,937	345,398
15 Machinery	39	8.0	0.6	189.56	2,496.22	8.9	0.7	36,832	485,376
16 Electric Appliances	36	7.2	0.7	134.46	1,362.65	2.0	1.0	1,038,180	2,085,854
17 Transportation Equipment	17	7.8	0.4	158.55	3,026.43	8.9	0.5	37,959	726,282
18 Precision Instruments	4	10.1	0.4	134.91	3,194.65	12.5	0.5	3,197	78,049
19 Other Products	20	10.4	0.4	111.11	2,723.25	17.0	0.6	7,568	204,613
20 Electric Power & Gas	2	10.3	0.4	288.19	8,354.61	9.6	0.4	4,838	121,507
21 Land Transportation	10	9.0	0.6	184.99	3,012.82	12.2	0.6	11,583	231,484
22 Marine Transportation	4	5.2	0.4	307.54	4,008.73	4.9	0.4	4,370	59,128
23 Air Transportation	2	21.5	1.3	107.16	1,813.04	19.3	1.1	1,170	20,580
24 Warehousing & Harbor Transp	10	8.4	0.5	173.61	3,194.01	9.8	0.5	4,888	95,892
25 Information & Communication	30	24.3	1.6	35.74	547.89	28.0	1.5	7,457	143,433
26 Wholesale Trade	49	10.7	0.5	108.54	2,127.40	11.4	0.7	43,491	714,719
27 Retail Trade	44	—	1.3	-14.46	729.32	125.2	1.5	5,211	430,589
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	3	39.5	0.9	3.82	174.70	—	0.9	-830	22,537
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	—	0.4	-312.70	958.93	—	0.4	-36,107	110,727
32 Real Estate	13	8.1	0.9	84.15	721.12	—	1.2	-2,856	61,663
33 Services	44	20.1	1.3	71.22	1,103.43	25.9	1.4	21,828	394,603

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Aug-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	291	91.3	5.1	19.60	354.28	181.8	4.1	29,892	1,338,269
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	283	96.0	5.2	18.81	348.75	209.5	4.3	25,117	1,237,849
Manufacturing	35	—	3.4	-59.34	355.92	—	3.7	-41,654	297,516
Non-Manufacturing	248	63.3	5.4	29.84	347.74	62.5	4.4	66,771	940,333
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	6	65.2	3.2	21.08	429.83	74.0	3.2	656	15,245
4 Foods	1	—	—	-407.77	-395.46	—	—	-795	-771
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	19.8	8.3	81.02	193.93	19.8	8.3	1,751	4,191
8 Pharmaceutical	18	—	5.5	-60.07	210.73	—	5.5	-38,934	128,715
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	1	34.1	3.5	40.51	390.56	34.1	3.5	214	2,063
14 Metal Products	1	139.9	11.6	29.76	360.08	139.9	11.6	174	2,105
15 Machinery	3	—	6.9	-437.46	180.26	—	4.5	-9,494	9,157
16 Electric Appliances	3	16.6	0.5	42.10	1,324.47	9.3	0.4	1,432	34,317
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	—	3.2	-10.59	168.38	—	3.1	-1,089	47,494
19 Other Products	5	15.9	2.3	93.62	652.76	20.7	1.5	5,087	70,245
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	—	—	—	—	—	—	—	—	—
25 Information & Communication	100	134.0	8.0	18.24	306.57	—	8.6	-2,184	269,672
26 Wholesale Trade	5	20.3	4.0	54.29	276.60	25.6	4.6	2,055	11,434
27 Retail Trade	26	76.5	5.5	21.84	304.52	57.7	4.7	4,147	50,961
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	10.2	1.6	169.55	1,057.63	10.2	1.6	5,142	32,076
30 Insurance	4	36.3	2.1	45.63	778.41	635.6	1.6	141	57,299
31 Other Financing Business	3	43.4	5.4	9.40	75.98	—	2.6	-508	11,045
32 Real Estate	17	23.2	3.4	62.45	427.73	25.3	2.2	14,916	167,781
33 Services	94	40.1	3.9	37.75	387.58	24.1	2.7	47,181	425,238

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Average PER and PBR by Market Section (Non-Consolidated)

end of Aug-2019

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,791	19.7	1.3	102.56	1,534.01	18.6	1.7	234,146	2,610,281
2nd section	423	12.9	0.7	101.20	1,775.79	4.6	1.1	13,067	52,924
Mothers	249	100.7	5.2	17.80	344.94	161.2	4.1	283	11,200

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