

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Nov-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	2,154	17.4	1.2	131.79	1,893.00	15.7	1.2	412,355	5,254,491
Large	100	19.5	2.0	345.75	3,327.38	14.6	1.2	244,837	2,858,724
Medium	400	18.6	1.5	181.00	2,256.76	17.1	1.3	122,387	1,641,917
Small	1,650	16.4	1.0	107.01	1,721.21	18.1	1.1	45,055	753,513
Non-Financial	2,013	18.0	1.3	129.88	1,784.04	16.3	1.4	360,449	4,182,327
Manufacturing	918	17.4	1.2	144.86	2,151.56	17.2	1.4	193,710	2,313,213
Non-Manufacturing	1,095	18.7	1.5	117.32	1,475.92	15.3	1.4	166,738	1,869,113
1 Fishery, Agriculture & Forestry	7	14.2	1.1	141.75	1,815.54	13.9	1.2	464	5,298
2 Mining	6	9.0	0.4	209.15	4,695.82	14.9	0.5	1,232	39,360
3 Construction	100	10.2	0.9	192.03	2,146.76	9.8	1.1	16,891	145,692
4 Foods	83	21.3	1.4	133.86	2,030.20	19.2	1.8	13,578	148,125
5 Textiles & Apparels	41	18.6	0.8	83.21	1,880.92	18.3	1.0	1,967	35,969
6 Pulp & Paper	12	36.5	0.7	42.46	2,108.58	27.4	0.8	604	22,059
7 Chemicals	146	16.0	1.2	158.57	2,049.99	16.7	1.6	26,360	280,908
8 Pharmaceutical	39	24.8	1.8	155.00	2,112.60	31.1	2.2	12,381	173,837
9 Oil & Coal Products	9	7.8	0.7	166.48	1,770.70	6.1	0.6	4,713	46,339
10 Rubber Products	11	14.4	0.9	139.47	2,118.49	12.1	1.2	3,931	39,914
11 Glass & Ceramics Products	33	9.7	0.9	249.96	2,736.49	11.0	1.0	4,631	51,018
12 Iron & Steel	31	12.4	0.5	137.16	3,311.86	7.8	0.5	6,210	96,424
13 Nonferrous Metals	24	14.5	0.8	123.77	2,323.00	13.8	0.7	3,068	56,834
14 Metal Products	41	12.9	0.7	138.05	2,632.34	20.4	0.9	1,812	41,429
15 Machinery	142	16.0	1.2	162.59	2,121.30	16.3	1.5	18,331	202,960
16 Electric Appliances	158	21.2	1.5	142.52	2,031.99	18.8	1.9	43,823	440,567
17 Transportation Equipment	62	15.9	0.8	130.70	2,550.51	12.6	1.0	43,515	563,678
18 Precision Instruments	33	16.2	1.7	137.92	1,344.81	30.8	3.3	4,325	40,793
19 Other Products	53	23.0	1.4	119.47	1,921.50	30.2	1.9	4,454	72,352
20 Electric Power & Gas	22	15.7	0.9	102.97	1,789.35	11.4	0.7	7,620	119,722
21 Land Transportation	43	16.0	1.4	253.90	3,013.85	16.4	1.5	16,151	175,717
22 Marine Transportation	8	—	0.6	-51.49	2,460.06	—	0.6	-1,109	15,872
23 Air Transportation	3	10.7	1.2	279.68	2,551.12	9.6	1.1	2,629	23,246
24 Warehousing & Harbor Transportation Service	24	13.6	0.9	116.80	1,834.34	15.6	0.9	839	15,291
25 Information & Communication	220	29.4	2.5	80.33	925.92	14.6	1.7	51,138	445,246
26 Wholesale Trade	176	13.2	0.9	142.87	2,038.33	9.6	0.9	30,531	322,428
27 Retail Trade	200	25.3	1.8	103.15	1,415.34	26.6	1.9	14,214	196,521
28 Banks	82	8.2	0.3	180.88	4,669.62	10.4	0.4	32,628	778,359
29 Securities & Commodity Futures	23	16.7	0.8	47.38	1,026.25	73.8	0.8	603	56,175
30 Insurance	9	14.0	1.0	212.34	2,912.13	12.0	0.8	10,967	158,536
31 Other Financing Business	27	11.6	1.0	170.47	1,982.78	10.6	1.0	7,707	79,092
32 Real Estate	71	12.0	1.3	133.27	1,248.18	15.6	1.3	9,228	111,270
33 Services	215	23.7	2.3	82.30	865.63	23.2	1.6	16,904	253,443

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3. Figures of Net Income and Net Assets are based on the fixed figures during the term from September of 2018 to August of 2019.

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Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Nov-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	485	12.8	0.7	108.19	1,931.07	6.9	0.9	1,099,210	8,143,476
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	481	12.7	0.7	109.71	1,944.04	6.6	0.9	1,136,147	8,010,212
Manufacturing	251	10.8	0.7	140.93	2,338.75	3.8	0.9	1,234,171	5,495,430
Non-Manufacturing	230	16.5	0.8	75.64	1,513.29	—	1.1	-98,023	2,514,781
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	22	11.2	0.7	112.30	1,912.30	—	1.2	-195,970	230,318
4 Foods	23	27.1	1.0	62.12	1,751.43	22.1	1.1	17,409	344,143
5 Textiles & Apparels	12	102.2	0.6	14.07	2,322.31	*	0.6	11	95,614
6 Pulp & Paper	5	—	0.6	-56.29	2,641.12	89.4	0.6	600	91,915
7 Chemicals	33	11.7	0.6	137.87	2,489.68	11.9	0.7	32,717	567,346
8 Pharmaceutical	2	27.7	1.9	90.53	1,342.84	28.9	2.8	1,270	12,926
9 Oil & Coal Products	2	11.9	1.0	113.36	1,405.24	12.6	0.9	2,858	40,017
10 Rubber Products	6	11.4	0.9	180.88	2,355.25	9.4	0.7	10,412	140,875
11 Glass & Ceramics Products	12	5.4	0.8	349.84	2,436.94	5.7	0.8	20,676	144,300
12 Iron & Steel	8	11.7	0.3	71.57	2,416.55	12.8	0.3	2,523	92,173
13 Nonferrous Metals	6	7.4	0.6	121.50	1,507.19	11.0	0.6	2,237	43,575
14 Metal Products	27	10.8	0.6	176.40	3,081.54	10.7	0.6	20,486	350,976
15 Machinery	39	9.0	0.7	189.56	2,496.22	10.1	0.8	36,832	485,376
16 Electric Appliances	35	8.0	0.8	139.45	1,341.71	2.2	1.1	1,037,347	2,077,043
17 Transportation Equipment	17	8.7	0.5	158.55	3,026.43	10.7	0.6	37,959	726,282
18 Precision Instruments	4	10.6	0.4	134.91	3,194.65	13.7	0.6	3,197	78,049
19 Other Products	20	10.8	0.4	112.23	2,726.17	19.5	0.7	7,637	204,819
20 Electric Power & Gas	2	10.5	0.4	288.19	8,354.61	9.8	0.4	4,838	121,507
21 Land Transportation	10	9.6	0.6	182.31	3,018.25	13.5	0.6	11,112	232,437
22 Marine Transportation	4	5.7	0.4	307.54	4,008.73	5.3	0.4	4,370	59,128
23 Air Transportation	2	22.7	1.3	107.16	1,813.04	23.5	1.3	1,170	20,580
24 Warehousing & Harbor Transp	10	8.6	0.5	175.44	3,205.31	10.0	0.5	4,936	96,189
25 Information & Communication	30	30.0	1.9	33.53	527.29	36.4	1.8	6,998	143,791
26 Wholesale Trade	50	11.9	0.6	107.62	2,104.49	12.3	0.7	43,503	719,331
27 Retail Trade	43	—	1.4	-26.10	696.54	503.1	1.7	1,442	423,493
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	3	41.6	0.9	3.81	174.54	—	1.0	-830	22,537
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	1	—	0.5	-312.70	958.93	—	0.5	-36,107	110,727
32 Real Estate	13	8.7	1.0	80.68	723.34	—	1.8	-4,559	59,336
33 Services	44	20.7	1.3	68.54	1,067.79	26.2	1.5	24,135	408,671

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Nov-2019

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	298	91.9	5.4	20.84	357.42	242.5	4.4	24,867	1,357,056
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	290	95.6	5.5	20.29	353.08	294.5	4.7	19,899	1,254,875
Manufacturing	38	—	4.2	-43.37	344.64	—	4.1	-40,659	310,622
Non-Manufacturing	252	67.4	5.7	29.88	354.36	75.9	4.9	60,558	944,252
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	6	65.4	4.2	29.43	459.73	77.0	3.9	793	15,740
4 Foods	1	—	—	-407.77	-395.46	—	—	-795	-771
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	19.8	8.3	81.02	193.93	19.8	8.3	1,751	4,191
8 Pharmaceutical	20	—	8.3	-48.14	178.95	—	6.6	-39,385	131,946
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	1	30.0	3.1	40.51	390.56	30.0	3.1	214	2,063
14 Metal Products	1	65.2	8.8	56.79	418.58	65.2	8.8	332	2,447
15 Machinery	3	—	7.2	-375.78	193.45	—	4.8	-9,224	9,792
16 Electric Appliances	4	25.5	1.1	44.97	1,057.68	15.1	0.7	1,651	35,370
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	468.7	2.8	1.07	180.51	—	2.9	-502	48,180
19 Other Products	5	16.9	2.2	97.89	747.56	21.7	1.5	5,299	77,404
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	—	—	—	—	—	—	—	—	—
25 Information & Communication	103	151.6	7.7	15.60	306.75	—	9.5	-10,546	262,217
26 Wholesale Trade	4	21.7	4.2	49.46	252.70	23.9	4.5	2,039	10,849
27 Retail Trade	26	67.2	4.7	22.66	327.15	51.9	4.5	4,652	54,158
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	9.6	1.5	169.24	1,055.74	9.6	1.5	5,142	32,076
30 Insurance	4	43.0	1.9	30.23	700.85	324.9	1.6	294	58,907
31 Other Financing Business	3	44.5	6.2	12.08	86.21	—	2.3	-468	11,198
32 Real Estate	17	23.4	3.4	72.18	495.96	24.9	2.3	15,856	173,057
33 Services	96	48.1	4.9	38.89	385.38	28.3	3.2	47,765	428,230

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Average PER and PBR by Market Section (Non-Consolidated)

end of Nov-2019

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,798	22.4	1.5	101.68	1,529.87	21.0	1.9	233,796	2,611,226
2nd section	426	14.3	0.8	99.50	1,761.49	5.1	1.3	12,977	53,235
Mothers	255	102.7	5.6	18.76	345.52	168.5	4.5	301	11,326

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