

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of May-2018

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	2,079	20.4	1.4	13.48	196.50	18.0	1.4	365,003	4,760,230
Large	100	21.9	2.1	32.94	339.30	15.6	1.4	217,055	2,452,587
Medium	401	22.0	1.6	17.46	241.51	22.4	1.4	101,862	1,632,916
Small	1,577	19.5	1.2	11.24	176.09	20.0	1.4	46,083	674,698
Non-Financial	1,939	21.3	1.5	13.13	182.75	19.4	1.6	304,068	3,729,842
Manufacturing	911	21.0	1.4	14.57	216.31	20.4	1.6	167,503	2,082,591
Non-Manufacturing	1,028	21.5	1.7	11.84	153.01	18.1	1.5	136,564	1,647,250
1 Fishery, Agriculture & Forestry	7	16.0	1.5	15.23	158.43	16.4	1.6	439	4,612
2 Mining	7	—	0.5	-1.86	429.81	55.3	0.5	378	39,654
3 Construction	103	11.9	1.2	21.17	212.26	12.8	1.5	14,611	124,450
4 Foods	81	21.8	1.7	15.60	204.79	19.8	2.1	15,059	144,614
5 Textiles & Apparels	40	19.3	1.0	10.27	197.03	16.5	1.2	2,431	33,104
6 Pulp & Paper	12	17.2	0.8	13.50	280.55	17.7	0.9	1,017	21,227
7 Chemicals	144	19.6	1.5	16.22	209.43	20.9	1.9	22,726	252,376
8 Pharmaceutical	39	25.6	2.0	15.81	204.05	28.4	2.4	11,094	133,705
9 Oil & Coal Products	10	8.6	1.1	19.11	143.80	11.7	1.2	3,606	35,199
10 Rubber Products	11	13.2	1.3	29.81	299.28	11.8	1.3	4,220	39,587
11 Glass & Ceramics Products	33	15.8	1.2	19.82	264.51	17.9	1.3	3,476	47,277
12 Iron & Steel	32	17.1	0.7	12.20	302.85	19.1	0.7	3,444	92,044
13 Nonferrous Metals	24	13.7	1.0	15.94	210.94	18.4	0.9	2,660	52,045
14 Metal Products	41	12.8	0.9	16.85	249.62	17.9	1.2	2,541	39,489
15 Machinery	138	20.7	1.4	14.63	212.39	22.4	1.7	14,146	186,497
16 Electric Appliances	160	27.5	1.8	13.58	210.86	28.5	2.1	28,560	395,456
17 Transportation Equipment	62	21.9	1.0	11.19	237.34	13.0	1.2	45,159	508,452
18 Precision Instruments	31	30.1	2.3	10.48	134.36	32.8	2.9	2,979	33,923
19 Other Products	53	25.2	1.5	12.12	202.47	31.9	2.1	4,378	67,590
20 Electric Power & Gas	22	17.1	1.0	10.57	175.22	13.0	0.9	7,681	106,723
21 Land Transportation	43	17.4	1.5	23.33	270.65	17.4	1.7	14,732	150,700
22 Marine Transportation	8	—	0.7	-34.88	246.38	—	0.6	-3,923	17,277
23 Air Transportation	3	17.5	1.6	22.56	245.55	11.6	1.6	2,624	19,414
24 Warehousing & Harbor Transportation Service	23	67.8	1.0	3.07	217.17	28.1	0.9	461	14,177
25 Information & Communication	191	25.8	2.5	9.11	95.78	14.4	1.8	44,927	364,338
26 Wholesale Trade	171	17.1	1.1	12.99	193.43	13.5	1.1	22,246	277,416
27 Retail Trade	196	28.6	2.1	11.44	156.29	28.9	2.1	13,662	184,568
28 Banks	82	10.7	0.4	21.24	519.96	10.4	0.5	39,654	754,912
29 Securities & Commodity Futures	23	15.9	0.9	10.17	187.20	11.8	0.9	4,500	57,740
30 Insurance	10	15.7	1.2	18.51	238.67	12.8	0.9	10,901	148,805
31 Other Financing Business	25	13.0	1.1	16.28	193.55	14.7	1.3	5,879	68,930
32 Real Estate	66	14.5	1.6	15.88	142.95	17.3	1.5	8,712	100,975
33 Services	188	27.0	2.5	8.27	88.71	35.7	1.5	10,009	242,941

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER・PBR<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from March of 2017 to February of 2018.

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Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of May-2018

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	512	17.1	0.9	10.81	206.05	—	1.6	-579,197	6,202,792
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	505	17.1	0.9	10.88	208.08	—	1.6	-581,025	6,013,253
Manufacturing	264	16.8	0.9	12.34	236.13	—	1.7	-749,770	3,430,050
Non-Manufacturing	241	17.6	0.9	9.28	177.35	22.2	1.5	168,744	2,583,203
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	25	10.8	0.8	19.67	281.27	11.5	0.9	24,575	329,338
4 Foods	24	16.2	1.1	18.52	272.79	22.7	1.4	19,947	333,148
5 Textiles & Apparels	12	327.6	0.7	0.56	256.71	18.2	0.7	3,686	95,640
6 Pulp & Paper	5	11.4	0.6	15.16	270.23	13.6	0.6	4,397	95,204
7 Chemicals	35	12.4	0.8	16.68	265.95	13.0	0.9	36,040	543,561
8 Pharmaceutical	1	48.7	1.3	5.78	223.71	48.7	1.3	240	9,284
9 Oil & Coal Products	2	9.8	0.8	11.44	142.51	9.9	0.8	3,145	40,347
10 Rubber Products	6	21.5	2.1	27.70	284.47	348.8	0.8	354	146,368
11 Glass & Ceramics Products	12	125.4	1.3	2.00	196.58	32.6	1.3	4,670	117,346
12 Iron & Steel	9	17.1	0.5	7.53	248.90	20.2	0.6	2,638	94,543
13 Nonferrous Metals	6	12.7	0.9	9.36	129.19	18.1	0.7	1,670	40,477
14 Metal Products	26	10.5	0.8	26.20	354.01	9.7	0.8	27,007	322,982
15 Machinery	45	19.8	0.9	9.52	210.17	19.1	1.1	27,791	493,013
16 Electric Appliances	40	30.6	1.3	4.87	117.41	—	23.1	-938,803	111,050
17 Transportation Equipment	17	14.4	0.6	11.44	278.84	12.7	0.7	35,459	676,035
18 Precision Instruments	5	17.5	0.9	13.17	249.61	52.2	4.7	10,574	117,695
19 Other Products	19	11.5	0.5	12.63	269.21	16.0	0.9	11,414	193,357
20 Electric Power & Gas	2	9.3	0.4	50.80	1,143.44	9.2	0.4	5,399	118,722
21 Land Transportation	10	9.4	0.7	19.38	270.22	11.1	0.7	14,487	215,101
22 Marine Transportation	4	19.6	0.5	16.70	664.57	24.1	0.5	1,073	50,979
23 Air Transportation	2	6.5	1.7	36.81	140.04	8.2	1.4	3,090	17,583
24 Warehousing & Harbor Transp	10	9.8	0.5	24.94	479.51	12.3	0.6	4,729	89,772
25 Information & Communication	30	35.0	2.3	3.21	49.32	55.1	3.1	6,380	113,131
26 Wholesale Trade	50	12.9	0.7	12.26	233.78	14.4	0.9	41,750	688,224
27 Retail Trade	45	—	1.6	-0.03	78.81	27.4	1.9	32,808	469,665
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	3	26.6	1.3	0.88	18.33	29.3	1.4	951	20,226
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	4	22.0	2.1	8.59	91.27	156.5	0.8	876	169,313
32 Real Estate	17	15.5	1.8	8.07	70.50	26.4	2.4	6,583	73,315
33 Services	46	36.6	1.6	4.67	110.26	40.1	2.7	27,869	417,371

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of May-2018

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	251	116.0	7.4	2.13	33.20	66.7	5.7	82,736	966,793
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	245	117.0	7.4	2.12	33.42	63.9	5.7	82,755	928,835
Manufacturing	30	—	3.7	-3.35	40.69	—	4.7	-23,109	226,113
Non-Manufacturing	215	90.8	8.1	2.88	32.41	40.1	6.0	105,865	702,721
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	3	39.8	5.3	6.72	50.12	45.1	6.0	990	7,434
4 Foods	1	—	11.0	-30.75	5.72	—	11.0	-591	110
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	—	—	—	—	—	—	—	—	—
8 Pharmaceutical	17	—	4.8	-2.23	29.77	—	5.1	-16,891	123,428
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	1	312.3	2.6	0.58	70.32	312.3	2.6	15	1,831
14 Metal Products	1	262.0	58.2	2.25	10.14	262.0	58.2	129	584
15 Machinery	2	—	2.4	-20.15	62.43	—	2.0	-1,793	10,388
16 Electric Appliances	4	59.1	1.4	2.34	98.92	49.4	1.0	684	33,053
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	—	5.2	-1.39	18.88	—	6.3	-1,344	49,977
19 Other Products	2	—	2.0	-0.52	35.06	—	2.6	-3,320	6,742
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	1	62.0	15.8	3.96	15.52	62.0	15.8	200	783
25 Information & Communication	83	504.9	9.7	0.56	29.04	418.9	9.6	3,993	174,327
26 Wholesale Trade	5	48.0	7.7	6.18	38.42	52.2	8.2	1,240	7,901
27 Retail Trade	25	90.6	7.7	2.38	28.18	71.7	6.1	3,721	43,437
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	55.2	10.5	9.99	52.24	55.2	10.5	2,726	14,255
30 Insurance	2	*	5.1	0.06	41.38	—	2.7	-1,693	16,531
31 Other Financing Business	3	66.7	48.8	2.02	2.76	—	3.7	-1,052	7,171
32 Real Estate	14	27.2	5.2	8.78	45.95	23.0	3.9	18,536	110,350
33 Services	84	64.5	7.6	3.99	33.95	22.7	4.9	77,181	358,487

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Average PER and PBR by Market Section (Non-Consolidated)

end of May-2018

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,772	27.2	1.7	10.00	159.63	24.9	2.0	211,740	2,585,261
2nd section	453	22.3	1.0	8.63	190.73	—	2.2	-8,462	39,772
Mothers	219	133.1	7.8	1.86	31.71	60.7	5.8	751	7,879

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