

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Mar-2018

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	2,074	20.2	1.4	13.61	199.65	17.8	1.4	362,910	4,750,805
Large	100	21.6	2.1	32.71	338.38	15.4	1.4	215,506	2,449,124
Medium	401	21.3	1.5	18.01	250.63	22.1	1.4	101,490	1,629,770
Small	1,554	19.4	1.2	11.32	178.91	19.6	1.3	45,749	670,138
Non-Financial	1,934	21.0	1.5	13.22	184.94	19.1	1.6	301,975	3,720,417
Manufacturing	910	21.0	1.4	14.59	218.46	20.2	1.6	167,460	2,080,925
Non-Manufacturing	1,024	21.0	1.6	12.01	155.15	17.8	1.5	134,514	1,639,492
1 Fishery, Agriculture & Forestry	7	15.4	1.5	15.23	158.43	15.3	1.5	439	4,612
2 Mining	7	—	0.5	-1.86	429.81	58.9	0.6	378	39,654
3 Construction	103	11.7	1.2	22.91	230.02	12.9	1.5	14,522	123,567
4 Foods	81	21.4	1.6	15.40	202.59	19.3	2.0	15,037	144,357
5 Textiles & Apparels	40	18.2	0.9	10.12	196.41	16.8	1.2	2,407	33,098
6 Pulp & Paper	12	17.3	0.8	13.50	280.55	17.6	0.8	1,017	21,227
7 Chemicals	143	19.0	1.5	16.23	210.74	19.8	1.8	22,799	252,845
8 Pharmaceutical	39	25.6	1.9	15.74	212.56	28.1	2.3	11,063	134,036
9 Oil & Coal Products	10	8.6	1.2	19.11	141.71	11.0	1.2	3,707	34,196
10 Rubber Products	11	12.7	1.3	29.81	299.28	12.3	1.3	4,220	39,587
11 Glass & Ceramics Products	33	15.1	1.1	19.78	272.89	16.8	1.2	3,476	47,277
12 Iron & Steel	32	16.8	0.7	12.19	302.65	18.8	0.7	3,444	92,044
13 Nonferrous Metals	24	15.2	1.1	15.94	210.94	19.5	1.0	2,660	52,045
14 Metal Products	41	13.2	0.9	16.86	249.63	18.1	1.2	2,541	39,489
15 Machinery	138	21.6	1.5	14.56	212.01	22.8	1.7	14,097	186,367
16 Electric Appliances	160	27.5	1.7	13.61	214.40	28.9	2.1	28,331	395,035
17 Transportation Equipment	62	22.0	1.0	11.15	236.63	13.1	1.2	45,097	507,727
18 Precision Instruments	31	30.0	2.4	10.72	134.55	28.5	2.7	3,214	34,095
19 Other Products	53	23.9	1.4	12.88	219.68	31.6	2.0	4,342	67,492
20 Electric Power & Gas	22	16.1	1.0	10.93	179.36	11.8	0.8	7,681	106,723
21 Land Transportation	43	16.0	1.4	23.33	270.65	15.9	1.6	14,732	150,700
22 Marine Transportation	8	—	0.7	-34.88	246.38	—	0.6	-3,923	17,277
23 Air Transportation	3	17.2	1.6	22.47	244.76	11.4	1.5	2,624	19,414
24 Warehousing & Harbor Transportation Service	23	41.6	0.9	5.39	249.65	27.7	0.9	460	14,171
25 Information & Communication	190	25.2	2.4	9.16	95.78	14.2	1.8	44,922	363,906
26 Wholesale Trade	171	16.7	1.1	12.99	193.44	13.1	1.1	22,175	276,608
27 Retail Trade	196	28.9	2.1	11.08	152.72	30.4	2.1	12,419	179,722
28 Banks	82	11.1	0.5	22.40	547.06	10.6	0.6	39,654	754,912
29 Securities & Commodity Futures	23	16.5	0.9	10.17	187.15	12.0	0.9	4,500	57,740
30 Insurance	10	15.3	1.2	18.52	238.68	12.1	0.9	10,901	148,805
31 Other Financing Business	25	12.4	1.0	16.28	193.56	14.5	1.2	5,879	68,930
32 Real Estate	65	14.2	1.6	15.82	143.65	16.7	1.4	8,681	100,488
33 Services	186	27.5	2.5	8.18	88.67	37.3	1.4	9,398	242,643

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2. "—" represents no figure or PER・PBR<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from January of 2017 to December of 2017.

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Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Mar-2018

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	511	17.2	0.9	11.15	213.64	—	1.6	-609,805	6,136,185
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	504	17.2	0.9	11.25	215.83	—	1.6	-602,915	5,952,104
Manufacturing	265	17.0	0.9	12.59	246.63	—	1.8	-753,668	3,432,336
Non-Manufacturing	239	17.5	0.9	9.78	181.67	23.9	1.4	150,752	2,519,768
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	25	10.0	0.7	19.66	281.28	11.1	0.8	24,575	329,338
4 Foods	24	16.2	1.1	18.51	273.31	23.1	1.4	19,946	333,202
5 Textiles & Apparels	12	—	0.7	-4.86	256.41	36.0	0.7	1,889	95,541
6 Pulp & Paper	5	11.0	0.6	15.16	269.10	13.9	0.6	4,394	94,560
7 Chemicals	37	13.0	0.8	17.49	269.34	14.1	0.9	37,244	566,367
8 Pharmaceutical	1	50.6	1.3	5.78	223.71	50.6	1.3	240	9,284
9 Oil & Coal Products	2	8.9	0.7	11.44	142.51	9.0	0.7	3,145	40,347
10 Rubber Products	6	18.0	1.8	27.70	284.47	352.0	0.9	354	146,368
11 Glass & Ceramics Products	12	—	1.0	-1.09	194.54	30.5	1.1	4,135	116,993
12 Iron & Steel	9	18.7	0.6	7.54	249.17	22.0	0.6	2,638	94,543
13 Nonferrous Metals	6	14.2	1.0	9.09	129.14	20.3	0.8	1,594	40,463
14 Metal Products	25	10.7	0.8	26.16	362.55	10.1	0.8	25,030	311,216
15 Machinery	45	18.1	0.9	11.23	232.33	18.9	1.1	27,508	491,190
16 Electric Appliances	40	29.3	1.2	5.82	145.94	—	23.3	-938,734	110,981
17 Transportation Equipment	17	15.4	0.6	11.37	278.26	13.1	0.7	34,707	670,051
18 Precision Instruments	5	17.7	1.0	14.16	251.10	54.4	5.0	10,929	118,225
19 Other Products	19	11.0	0.5	14.05	289.42	14.5	0.9	11,312	193,005
20 Electric Power & Gas	2	9.7	0.4	50.80	1,143.44	9.5	0.4	5,399	118,722
21 Land Transportation	10	9.6	0.7	19.38	270.22	11.4	0.8	14,487	215,101
22 Marine Transportation	4	19.8	0.5	16.70	664.57	24.0	0.5	1,073	50,979
23 Air Transportation	2	7.6	2.0	36.81	140.04	9.3	1.6	3,090	17,583
24 Warehousing & Harbor Transp	10	10.2	0.5	24.94	479.52	13.1	0.7	4,729	89,772
25 Information & Communication	31	28.4	2.0	5.26	74.29	49.4	2.7	6,332	115,307
26 Wholesale Trade	49	13.8	0.8	13.24	240.18	14.1	0.9	41,420	675,252
27 Retail Trade	45	*	1.6	0.10	75.83	53.0	2.0	16,123	426,357
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	3	27.4	1.3	0.89	18.59	31.4	1.5	951	20,226
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	4	27.1	2.0	6.17	84.75	—	0.7	-7,840	163,855
32 Real Estate	17	15.0	1.7	8.34	71.38	26.8	2.4	6,190	69,403
33 Services	44	37.3	1.5	4.58	112.91	39.5	2.6	27,333	411,952

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Mar-2018

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	234	111.4	6.7	2.02	33.46	63.0	5.7	85,007	942,778
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	230	111.9	6.7	2.02	33.64	60.8	5.7	85,312	907,618
Manufacturing	30	—	4.7	-3.06	40.59	—	5.4	-17,846	233,106
Non-Manufacturing	200	83.3	7.1	2.79	32.59	38.1	5.8	103,158	674,511
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	3	44.4	6.0	6.72	50.12	50.1	6.7	990	7,434
4 Foods	1	—	10.3	-33.25	6.19	—	10.3	-591	110
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	—	—	—	—	—	—	—	—	—
8 Pharmaceutical	17	—	5.9	-2.02	30.41	—	6.1	-14,786	127,169
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	1	214.9	1.8	0.58	70.32	214.9	1.8	15	1,831
14 Metal Products	1	373.7	83.0	2.31	10.41	373.7	83.0	129	584
15 Machinery	2	—	4.6	-20.15	62.43	—	3.2	-1,793	10,388
16 Electric Appliances	4	67.9	1.5	2.03	92.43	50.3	1.0	644	32,230
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	—	5.7	-1.39	18.88	—	6.8	-1,344	49,977
19 Other Products	2	24.9	2.5	4.02	40.83	—	1.9	-121	10,816
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	1	64.9	16.6	3.96	15.52	64.9	16.6	200	783
25 Information & Communication	80	471.6	8.0	0.51	29.74	388.0	9.1	4,005	170,327
26 Wholesale Trade	4	45.4	7.4	5.01	30.79	46.7	7.0	622	4,138
27 Retail Trade	23	79.9	7.5	2.71	28.98	64.3	6.0	3,693	39,825
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	43.3	8.3	10.00	52.29	43.3	8.3	2,726	14,255
30 Insurance	1	—	1.7	-3.69	26.68	—	1.7	-1,889	13,645
31 Other Financing Business	2	113.4	3.1	0.19	6.99	—	3.2	-1,142	7,260
32 Real Estate	13	26.3	4.6	8.46	48.22	21.1	3.4	17,110	104,706
33 Services	76	57.9	6.8	3.95	33.65	22.1	4.9	76,536	347,297

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Average PER and PBR by Market Section (Non-Consolidated)

end of Mar-2018

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,777	27.1	1.7	10.06	162.92	24.7	2.0	211,379	2,586,887
2nd section	453	22.2	1.0	8.98	196.48	—	2.2	-8,491	39,808
Mothers	202	122.1	6.8	1.80	32.22	57.1	5.7	756	7,637

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