

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of May-2014

| Industry | No. of cos. | Average | | | | Weighted average | | | |
|--|----------------|---------|-------|-----------------------|-------------------------|------------------|-------|-------------|-------------|
| | | PER | PBR | Earnings Per Share | Net Assets Per Share | PER | PBR | Earnings | Net Assets |
| | | times | times | Yen | Yen | times | times | Yen 100mil. | Yen 100mil. |
| Composite | 1,799 | 21.9 | 1.1 | 13.03 | 268.43 | 24.2 | 1.3 | 177,636 | 3,406,729 |
| Large | 100 | 24.1 | 1.7 | 27.96 | 392.85 | 19.8 | 1.3 | 122,515 | 1,908,544 |
| Medium | 398 | 26.7 | 1.2 | 16.26 | 356.54 | 38.8 | 1.4 | 35,203 | 1,010,452 |
| Small | 1,297 | 19.3 | 0.9 | 10.91 | 232.41 | 26.0 | 1.1 | 19,894 | 487,437 |
| Non-Financial | 1,663 | 23.1 | 1.1 | 12.47 | 254.17 | 28.3 | 1.4 | 133,257 | 2,721,395 |
| Manufacturing | 859 | 23.6 | 1.1 | 13.89 | 297.41 | 31.3 | 1.4 | 71,781 | 1,604,787 |
| Non-Manufacturing | 804 | 22.3 | 1.2 | 10.96 | 207.97 | 24.7 | 1.4 | 61,476 | 1,116,608 |
| 1 Fishery, Agriculture & Forestry | 4 | 29.6 | 1.3 | 5.26 | 122.53 | 214.1 | 1.2 | 11 | 2,049 |
| 2 Mining | 6 | 18.0 | 0.7 | 14.00 | 385.20 | 13.2 | 0.8 | 1,903 | 32,347 |
| 3 Construction | 98 | 27.6 | 0.9 | 13.15 | 391.47 | 23.8 | 1.3 | 4,676 | 87,826 |
| 4 Foods | 72 | 22.1 | 1.2 | 18.66 | 344.86 | 22.2 | 1.8 | 8,891 | 111,416 |
| 5 Textiles & Apparels | 41 | 20.8 | 0.8 | 13.15 | 344.23 | 36.0 | 0.9 | 773 | 30,166 |
| 6 Pulp & Paper | 10 | 12.0 | 0.8 | 27.50 | 404.57 | 13.6 | 0.8 | 737 | 13,019 |
| 7 Chemicals | 130 | 23.0 | 1.1 | 15.33 | 332.00 | 27.5 | 1.2 | 8,289 | 185,226 |
| 8 Pharmaceutical | 39 | 19.8 | 1.6 | 20.55 | 259.93 | 22.7 | 1.7 | 8,565 | 113,643 |
| 9 Oil & Coal Products | 11 | 55.7 | 1.0 | 4.87 | 266.39 | 14.5 | 0.7 | 2,022 | 40,923 |
| 10 Rubber Products | 11 | 13.0 | 1.1 | 28.74 | 344.52 | 13.7 | 1.4 | 3,105 | 30,475 |
| 11 Glass & Ceramics Products | 33 | 27.7 | 1.0 | 14.95 | 408.31 | 44.4 | 1.1 | 934 | 38,556 |
| 12 Iron & Steel | 32 | 201.0 | 0.7 | 1.42 | 392.28 | — | 0.9 | -3,037 | 76,003 |
| 13 Nonferrous Metals | 24 | 24.5 | 1.0 | 11.13 | 266.77 | 19.2 | 1.0 | 2,016 | 39,482 |
| 14 Metal Products | 37 | 25.3 | 0.8 | 8.73 | 273.92 | 27.2 | 1.1 | 1,162 | 29,703 |
| 15 Machinery | 124 | 21.2 | 1.2 | 15.76 | 285.80 | 23.7 | 1.6 | 8,969 | 136,852 |
| 16 Electric Appliances | 155 | 34.3 | 1.3 | 9.76 | 248.40 | — | 1.6 | -2,354 | 317,496 |
| 17 Transportation Equipment | 62 | 15.9 | 1.1 | 18.95 | 281.21 | 18.7 | 1.4 | 27,726 | 359,633 |
| 18 Precision Instruments | 28 | 25.1 | 1.3 | 8.11 | 153.61 | 26.1 | 2.1 | 2,080 | 25,948 |
| 19 Other Products | 50 | 21.6 | 0.9 | 12.30 | 284.61 | 33.0 | 1.1 | 1,897 | 56,237 |
| 20 Electric Power & Gas | 17 | — | 0.9 | -5.68 | 241.54 | — | 1.0 | -13,891 | 81,228 |
| 21 Land Transportation | 39 | 19.1 | 1.3 | 24.73 | 374.28 | 19.4 | 1.5 | 8,320 | 104,328 |
| 22 Marine Transportation | 9 | — | 0.8 | -35.99 | 202.43 | — | 0.7 | -1,987 | 18,054 |
| 23 Air Transportation | 4 | 9.0 | 1.5 | 32.73 | 194.74 | 8.2 | 1.3 | 2,200 | 14,168 |
| 24 Warehousing & Harbor Transportation Service | 21 | 19.0 | 0.8 | 15.69 | 354.26 | 19.1 | 0.9 | 578 | 12,448 |
| 25 Information & Communication | 128 | 20.7 | 1.6 | 8.68 | 113.81 | 19.3 | 1.5 | 21,929 | 282,087 |
| 26 Wholesale Trade | 146 | 14.2 | 0.8 | 12.78 | 222.93 | 9.9 | 0.9 | 18,832 | 215,330 |
| 27 Retail Trade | 167 | 20.4 | 1.4 | 12.01 | 175.44 | 21.9 | 1.5 | 10,160 | 149,423 |
| 28 Banks | 86 | 12.7 | 0.5 | 25.05 | 603.65 | 9.6 | 0.7 | 34,269 | 506,175 |
| 29 Securities & Commodity Futures | 22 | 19.9 | 1.2 | 8.62 | 145.67 | 22.6 | 1.2 | 2,466 | 46,214 |
| 30 Insurance | 6 | 20.4 | 1.0 | 10.58 | 222.55 | 20.9 | 1.0 | 3,980 | 86,725 |
| 31 Other Financing Business | 22 | 13.0 | 1.0 | 13.43 | 170.80 | 18.5 | 1.5 | 3,661 | 46,218 |
| 32 Real Estate | 42 | 30.5 | 1.9 | 12.58 | 196.57 | 37.2 | 2.2 | 3,448 | 58,815 |
| 33 Services | 123 | 24.0 | 1.7 | 7.31 | 102.70 | 25.7 | 2.3 | 5,292 | 58,499 |

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from March of 2013 to February of 2014.

Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of May-2014

| Industry | No. of cos. | Average | | | | Weighted average | | | |
|-----------------------------------|-------------|---------|-------|--------------------|----------------------|------------------|-------|----------|------------|
| | | PER | PBR | Earnings Per Share | Net Assets Per Share | PER | PBR | Earnings | Net Assets |
| | | times | times | Yen | Yen | times | times | Yen mil. | Yen mil. |
| Composite | 540 | 19.2 | 0.7 | 10.49 | 289.12 | 19.7 | 0.9 | 265,782 | 6,094,896 |
| Large | — | — | — | — | — | — | — | — | — |
| Medium | — | — | — | — | — | — | — | — | — |
| Small | — | — | — | — | — | — | — | — | — |
| Non-Financial | 535 | 19.3 | 0.7 | 10.47 | 290.91 | 20.2 | 0.8 | 249,650 | 5,992,823 |
| Manufacturing | 292 | 18.7 | 0.7 | 11.38 | 326.83 | 19.6 | 0.8 | 139,072 | 3,434,202 |
| Non-Manufacturing | 243 | 20.3 | 0.8 | 9.38 | 247.76 | 21.0 | 0.9 | 110,577 | 2,558,620 |
| 1 Fishery, Agriculture & Forestry | 1 | — | 9.6 | -4.62 | 2.34 | — | 9.6 | -1,795 | 910 |
| 2 Mining | — | — | — | — | — | — | — | — | — |
| 3 Construction | 28 | 10.9 | 0.6 | 21.78 | 412.62 | 12.0 | 0.6 | 14,099 | 276,688 |
| 4 Foods | 31 | 301.7 | 0.8 | 0.97 | 385.11 | 56.3 | 0.8 | 6,305 | 437,810 |
| 5 Textiles & Apparels | 13 | 13.2 | 0.5 | 14.86 | 359.94 | 14.3 | 0.6 | 4,473 | 107,097 |
| 6 Pulp & Paper | 6 | 13.5 | 0.5 | 11.94 | 317.96 | 13.4 | 0.6 | 3,731 | 77,851 |
| 7 Chemicals | 40 | 22.8 | 0.6 | 9.99 | 383.98 | 17.8 | 0.6 | 18,202 | 530,845 |
| 8 Pharmaceutical | 1 | 42.5 | 2.0 | 18.36 | 387.71 | 42.5 | 2.0 | 381 | 8,045 |
| 9 Oil & Coal Products | 2 | 19.6 | 0.6 | 11.05 | 342.29 | 28.4 | 0.8 | 976 | 35,447 |
| 10 Rubber Products | 6 | 9.1 | 0.9 | 18.46 | 197.11 | 7.5 | 0.6 | 7,447 | 91,145 |
| 11 Glass & Ceramics Products | 14 | 15.8 | 0.7 | 11.81 | 266.57 | 15.7 | 0.7 | 5,106 | 113,323 |
| 12 Iron & Steel | 11 | 13.2 | 0.5 | 9.86 | 246.89 | 27.9 | 0.5 | 2,314 | 125,464 |
| 13 Nonferrous Metals | 7 | — | 0.7 | -0.82 | 120.11 | — | 0.8 | -1,248 | 40,906 |
| 14 Metal Products | 27 | 12.7 | 0.6 | 15.02 | 320.74 | 12.0 | 0.7 | 16,822 | 284,423 |
| 15 Machinery | 48 | 21.9 | 0.6 | 8.53 | 289.39 | 19.7 | 0.8 | 19,164 | 468,492 |
| 16 Electric Appliances | 39 | 25.8 | 0.7 | 7.51 | 286.07 | 32.7 | 1.1 | 11,329 | 350,265 |
| 17 Transportation Equipment | 22 | 9.8 | 0.7 | 37.13 | 512.17 | 14.3 | 0.8 | 29,992 | 521,530 |
| 18 Precision Instruments | 5 | 12.9 | 0.9 | 17.75 | 249.44 | 27.3 | 1.9 | 6,252 | 90,657 |
| 19 Other Products | 20 | 13.6 | 0.5 | 9.76 | 289.23 | 13.0 | 0.7 | 7,825 | 150,902 |
| 20 Electric Power & Gas | 3 | 9.7 | 0.4 | 27.10 | 667.95 | 9.8 | 0.4 | 5,913 | 134,420 |
| 21 Land Transportation | 12 | 16.9 | 0.7 | 12.57 | 314.58 | 12.3 | 0.6 | 9,971 | 189,262 |
| 22 Marine Transportation | 4 | 7.1 | 0.4 | 32.43 | 513.70 | 8.3 | 0.5 | 2,338 | 41,957 |
| 23 Air Transportation | 2 | 6.9 | 1.0 | 43.02 | 306.76 | 7.5 | 1.0 | 1,702 | 13,111 |
| 24 Warehousing & Harbor Trans | 16 | 11.8 | 0.5 | 17.42 | 419.24 | 15.0 | 0.6 | 4,859 | 128,542 |
| 25 Information & Communication | 21 | 19.9 | 1.0 | 6.04 | 114.85 | 16.3 | 0.8 | 12,026 | 235,973 |
| 26 Wholesale Trade | 62 | 34.9 | 0.5 | 4.35 | 280.31 | 18.6 | 0.7 | 28,064 | 792,772 |
| 27 Retail Trade | 39 | 34.3 | 1.2 | 5.19 | 154.80 | 41.2 | 1.4 | 11,967 | 353,073 |
| 28 Banks | — | — | — | — | — | — | — | — | — |
| 29 Securities & Commodity Futu | 4 | 6.2 | 0.8 | 13.19 | 106.60 | 12.0 | 1.1 | 2,823 | 31,178 |
| 30 Insurance | — | — | — | — | — | — | — | — | — |
| 31 Other Financing Business | 1 | 11.0 | 2.1 | 11.24 | 59.88 | 11.0 | 2.1 | 13,309 | 70,895 |
| 32 Real Estate | 12 | 34.4 | 1.3 | 2.23 | 57.45 | — | 1.6 | -862 | 33,686 |
| 33 Services | 43 | 36.0 | 1.7 | 7.51 | 162.24 | 26.8 | 1.7 | 22,293 | 358,223 |

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of May-2014

| Industry | No. of cos. | Average | | | | Weighted average | | | |
|-----------------------------------|-------------|---------|-------|--------------------|----------------------|------------------|-------|----------|------------|
| | | PER | PBR | Earnings Per Share | Net Assets Per Share | PER | PBR | Earnings | Net Assets |
| | | times | times | Yen | Yen | times | times | Yen mil. | Yen mil. |
| Composite | 189 | 88.7 | 3.4 | 1.43 | 36.74 | 90.2 | 4.4 | 30,575 | 620,524 |
| Large | — | — | — | — | — | — | — | — | — |
| Medium | — | — | — | — | — | — | — | — | — |
| Small | — | — | — | — | — | — | — | — | — |
| Non-Financial | 185 | 90.7 | 3.5 | 1.41 | 36.95 | 93.5 | 4.6 | 28,929 | 589,110 |
| Manufacturing | 33 | — | 3.2 | -4.24 | 45.55 | — | 4.4 | -9,110 | 175,795 |
| Non-Manufacturing | 152 | 47.0 | 3.5 | 2.64 | 35.08 | 50.7 | 4.7 | 38,039 | 413,314 |
| 1 Fishery, Agriculture & Forestry | — | — | — | — | — | — | — | — | — |
| 2 Mining | — | — | — | — | — | — | — | — | — |
| 3 Construction | 2 | 154.1 | 5.3 | 1.46 | 42.22 | 66.1 | 4.6 | 380 | 5,412 |
| 4 Foods | 3 | 47.0 | 5.0 | 1.07 | 10.07 | 102.9 | 13.6 | 855 | 6,457 |
| 5 Textiles & Apparels | — | — | — | — | — | — | — | — | — |
| 6 Pulp & Paper | — | — | — | — | — | — | — | — | — |
| 7 Chemicals | 1 | 108.3 | 3.8 | 1.21 | 34.44 | 108.3 | 3.8 | 1,462 | 41,465 |
| 8 Pharmaceutical | 11 | — | 6.2 | -9.57 | 31.92 | — | 6.4 | -9,924 | 46,914 |
| 9 Oil & Coal Products | — | — | — | — | — | — | — | — | — |
| 10 Rubber Products | — | — | — | — | — | — | — | — | — |
| 11 Glass & Ceramics Products | — | — | — | — | — | — | — | — | — |
| 12 Iron & Steel | — | — | — | — | — | — | — | — | — |
| 13 Nonferrous Metals | — | — | — | — | — | — | — | — | — |
| 14 Metal Products | — | — | — | — | — | — | — | — | — |
| 15 Machinery | 3 | 19.7 | 1.3 | 4.62 | 71.93 | — | 1.4 | -1,909 | 7,014 |
| 16 Electric Appliances | 10 | — | 1.7 | -5.80 | 79.39 | — | 1.0 | -299 | 58,889 |
| 17 Transportation Equipment | — | — | — | — | — | — | — | — | — |
| 18 Precision Instruments | 2 | 633.6 | 20.4 | 0.56 | 17.38 | — | 28.0 | -156 | 4,677 |
| 19 Other Products | 3 | 23.6 | 2.2 | 1.30 | 14.26 | 28.2 | 2.3 | 861 | 10,379 |
| 20 Electric Power & Gas | 2 | 6.3 | 2.0 | 13.47 | 42.34 | 6.2 | 2.0 | 4,052 | 12,738 |
| 21 Land Transportation | — | — | — | — | — | — | — | — | — |
| 22 Marine Transportation | — | — | — | — | — | — | — | — | — |
| 23 Air Transportation | — | — | — | — | — | — | — | — | — |
| 24 Warehousing & Harbor Trans | — | — | — | — | — | — | — | — | — |
| 25 Information & Communication | 62 | 156.3 | 3.8 | 0.83 | 34.45 | 159.7 | 3.7 | 3,773 | 162,580 |
| 26 Wholesale Trade | 7 | 33.0 | 2.4 | 2.64 | 36.75 | 25.8 | 1.5 | 635 | 10,915 |
| 27 Retail Trade | 19 | 17.7 | 2.1 | 5.76 | 48.88 | 33.3 | 2.8 | 3,204 | 38,642 |
| 28 Banks | — | — | — | — | — | — | — | — | — |
| 29 Securities & Commodity Futu | — | — | — | — | — | — | — | — | — |
| 30 Insurance | 3 | 23.1 | 1.7 | 2.61 | 35.22 | 30.1 | 1.5 | 1,464 | 28,698 |
| 31 Other Financing Business | 1 | 59.3 | 4.0 | 0.13 | 1.91 | 59.3 | 4.0 | 182 | 2,716 |
| 32 Real Estate | 13 | 11.8 | 1.8 | 2.97 | 19.46 | 19.0 | 22.7 | 6,888 | 5,764 |
| 33 Services | 47 | 46.8 | 4.5 | 3.26 | 33.80 | 53.5 | 5.8 | 19,106 | 177,263 |

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Average PER and PBR by Market Section (Non-Consolidated)

end of May-2014

| Market segment | No. of cos. | Average | | | | Weighted average | | | |
|----------------|----------------|---------|-------|-----------------------|-------------------------|------------------|-------|-------------|---------------|
| | | PER | PBR | Earnings Per Share | Net Assets Per Share | PER | PBR | Earnings | Net Assets |
| | | times | times | Yen | Yen | times | times | Yen 100mil. | Yen 100mil. |
| 1st section | 1,654 | 29.4 | 1.2 | 9.40 | 225.39 | 48.1 | 1.8 | 79,790 | 2,168,205 |
| 2nd section | 502 | 24.1 | 0.8 | 8.45 | 264.17 | 26.1 | 1.0 | 1,895 | 50,027 |
| Mothers | 175 | 83.3 | 3.5 | 1.55 | 37.16 | 107.0 | 4.5 | 233 | 5,509 |

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