

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Sep-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	2,027	20.1	1.3	14.05	211.50	17.8	1.3	351,685	4,705,354
Large	99	20.7	1.9	32.14	342.59	15.2	1.3	210,840	2,432,628
Medium	399	21.7	1.5	18.39	271.70	22.6	1.4	96,711	1,617,494
Small	1,519	19.4	1.2	11.74	187.85	19.9	1.3	44,026	654,461
Non-Financial	1,888	20.9	1.5	13.64	196.31	19.2	1.5	290,561	3,670,348
Manufacturing	898	21.5	1.4	14.94	231.18	20.6	1.6	159,186	2,044,606
Non-Manufacturing	990	20.3	1.5	12.47	164.68	17.4	1.4	131,375	1,625,741
1 Fishery, Agriculture & Forestry	7	14.9	1.4	14.48	156.15	15.1	1.4	434	4,599
2 Mining	7	—	0.6	-1.86	428.80	54.8	0.5	378	39,633
3 Construction	100	12.5	1.2	27.34	291.89	13.1	1.5	14,478	123,123
4 Foods	79	22.8	1.7	16.01	219.40	23.1	2.3	12,755	128,966
5 Textiles & Apparels	39	29.9	0.9	7.27	231.32	18.8	1.3	2,203	32,778
6 Pulp & Paper	12	18.4	0.8	12.80	277.52	17.0	0.8	974	21,334
7 Chemicals	140	18.6	1.5	18.65	239.08	19.3	1.7	22,035	246,958
8 Pharmaceutical	39	24.5	1.8	15.42	214.37	27.7	2.2	10,399	132,515
9 Oil & Coal Products	10	8.3	1.1	18.45	140.94	10.3	1.0	3,449	33,869
10 Rubber Products	11	15.8	1.4	26.28	292.46	17.0	1.6	3,494	38,150
11 Glass & Ceramics Products	32	18.3	1.1	17.28	295.36	21.3	1.3	2,694	45,333
12 Iron & Steel	32	18.4	0.7	12.08	304.16	21.0	0.8	3,363	91,950
13 Nonferrous Metals	24	15.0	1.2	18.20	230.90	20.2	1.0	2,647	51,864
14 Metal Products	41	13.3	0.9	17.09	250.89	19.1	1.2	2,360	38,813
15 Machinery	136	22.1	1.4	14.44	223.28	23.2	1.7	13,332	183,029
16 Electric Appliances	157	26.7	1.7	14.61	224.98	28.2	2.0	27,300	391,100
17 Transportation Equipment	62	23.3	1.1	11.10	235.23	13.2	1.2	44,845	506,598
18 Precision Instruments	30	25.0	1.9	10.88	139.94	26.9	2.5	3,172	33,894
19 Other Products	54	24.1	1.4	12.52	221.76	31.4	1.9	4,157	67,447
20 Electric Power & Gas	21	15.6	0.9	11.05	185.84	11.8	0.8	7,678	106,604
21 Land Transportation	41	15.5	1.3	24.03	277.27	15.6	1.5	14,442	147,377
22 Marine Transportation	8	—	0.8	-33.02	246.38	—	0.7	-3,917	17,277
23 Air Transportation	3	17.1	1.6	22.47	244.76	10.9	1.5	2,624	19,414
24 Warehousing & Harbor Transportation Service	24	49.8	0.9	4.49	246.84	33.0	0.9	424	15,179
25 Information & Communication	176	24.1	2.3	9.63	100.86	14.2	1.8	44,475	360,455
26 Wholesale Trade	170	17.2	1.1	12.51	193.85	12.4	1.0	21,975	275,514
27 Retail Trade	194	26.8	2.0	11.43	155.19	28.6	1.9	11,875	177,427
28 Banks	86	12.0	0.5	22.25	543.14	10.9	0.6	39,922	759,608
29 Securities & Commodity Futures	22	16.5	0.9	10.11	192.05	11.8	0.9	4,465	57,556
30 Insurance	9	13.9	1.1	20.11	263.47	12.0	0.9	10,895	148,783
31 Other Financing Business	22	12.5	1.0	17.90	217.44	14.4	1.2	5,840	69,057
32 Real Estate	62	13.2	1.4	15.15	144.14	16.2	1.4	8,359	98,939
33 Services	177	26.5	2.3	8.00	90.94	40.0	1.4	8,144	240,196

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2. "—" represents no figure or PER・PBR<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from July of 2016 to June of 2017.

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Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Sep-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	523	16.1	0.9	12.30	230.98	—	1.6	-614,065	6,463,213
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	516	16.0	0.9	12.44	233.46	—	1.7	-608,720	6,260,588
Manufacturing	270	15.8	0.8	14.71	275.71	—	1.9	-771,551	3,629,247
Non-Manufacturing	246	16.3	0.9	9.96	187.09	21.0	1.3	162,831	2,631,341
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	29	10.0	0.7	19.43	281.80	9.9	0.8	29,241	367,715
4 Foods	27	15.5	1.0	17.83	266.41	21.7	1.3	20,877	352,424
5 Textiles & Apparels	12	180.7	0.7	1.33	332.59	37.9	0.7	1,667	95,462
6 Pulp & Paper	5	12.0	0.7	16.66	282.33	14.5	0.7	4,295	89,073
7 Chemicals	37	11.1	0.8	22.73	331.57	13.6	0.9	37,920	580,028
8 Pharmaceutical	1	51.5	1.3	5.78	223.71	51.5	1.3	240	9,284
9 Oil & Coal Products	2	16.9	0.7	14.73	342.90	10.5	0.7	2,558	37,801
10 Rubber Products	6	18.0	1.7	27.53	288.05	—	0.9	-885	140,723
11 Glass & Ceramics Products	13	—	0.9	-1.26	187.17	27.9	1.1	5,141	132,482
12 Iron & Steel	9	16.0	0.6	8.93	255.87	19.3	0.6	2,728	94,418
13 Nonferrous Metals	7	14.0	1.0	10.89	158.21	18.2	0.9	3,295	69,829
14 Metal Products	25	9.8	0.8	30.55	393.52	9.3	0.7	24,840	309,457
15 Machinery	44	16.5	0.8	12.51	257.29	18.1	0.9	25,658	488,776
16 Electric Appliances	41	33.9	1.3	5.64	151.53	—	13.7	-961,020	270,454
17 Transportation Equipment	18	14.0	0.7	19.93	400.80	12.2	0.7	40,900	668,382
18 Precision Instruments	5	18.6	1.1	15.36	258.03	39.0	3.6	10,929	118,225
19 Other Products	18	13.1	0.6	12.66	289.94	18.6	1.0	9,305	172,429
20 Electric Power & Gas	2	8.7	0.4	48.21	1,096.34	8.6	0.4	5,116	113,571
21 Land Transportation	11	9.3	0.7	18.64	261.15	11.0	0.7	15,711	233,754
22 Marine Transportation	4	18.0	0.4	16.25	660.30	22.5	0.5	1,033	50,603
23 Air Transportation	2	7.0	1.8	35.49	136.46	10.9	1.7	2,600	16,249
24 Warehousing & Harbor Transp	10	9.3	0.5	24.94	480.50	10.4	0.5	4,727	90,436
25 Information & Communication	32	26.6	1.7	5.08	79.44	33.3	2.5	9,844	129,670
26 Wholesale Trade	49	14.3	0.7	12.48	256.04	15.4	0.8	39,269	727,184
27 Retail Trade	46	250.9	1.5	0.49	80.08	50.6	1.9	15,913	429,886
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	4	24.5	2.3	2.26	24.61	28.3	2.0	1,805	25,339
30 Insurance	1	44.0	8.6	2.48	12.63	44.0	8.6	424	2,158
31 Other Financing Business	2	*	0.8	0.05	112.57	—	0.8	-7,574	175,128
32 Real Estate	17	12.1	1.6	8.66	66.97	13.8	2.7	10,636	55,090
33 Services	44	28.1	1.4	5.81	117.21	32.4	2.2	28,740	417,183

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Sep-2017

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	236	102.1	5.5	1.94	35.86	60.7	4.8	73,231	925,841
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	230	103.2	5.5	1.94	36.32	58.1	4.8	74,269	894,073
Manufacturing	31	—	3.6	-5.87	40.66	—	5.1	-34,189	204,884
Non-Manufacturing	199	66.1	5.9	3.16	35.64	30.1	4.7	108,458	689,189
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	4	18.5	2.8	5.71	38.33	18.7	2.8	1,953	13,180
4 Foods	1	—	9.9	-41.72	7.77	—	9.9	-591	110
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	—	—	—	—	—	—	—	—	—
8 Pharmaceutical	17	—	6.6	-9.14	22.09	—	6.1	-32,047	98,793
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	1	24.8	1.6	4.57	69.66	24.8	1.6	119	1,814
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	—	4.4	-13.95	46.13	—	3.8	-1,834	11,070
16 Electric Appliances	4	35.8	1.7	4.18	87.13	24.7	1.2	1,459	30,278
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	3	—	4.3	-0.09	22.61	—	6.6	-1,175	52,003
19 Other Products	2	10.1	1.4	18.07	126.38	—	1.8	-121	10,816
20 Electric Power & Gas	1	11.6	3.1	11.01	40.71	11.6	3.1	2,023	7,484
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Transp	1	71.1	18.2	3.96	15.52	71.1	18.2	200	783
25 Information & Communication	82	127.2	6.5	1.75	34.16	105.8	6.4	10,907	181,743
26 Wholesale Trade	4	56.1	9.3	4.65	28.12	61.8	9.5	569	3,706
27 Retail Trade	22	78.0	5.6	2.32	32.29	56.1	5.1	3,595	39,558
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	1	51.8	10.7	5.13	24.95	51.8	10.7	1,390	6,756
30 Insurance	1	—	1.4	-3.69	26.68	—	1.4	-1,889	13,645
31 Other Financing Business	4	34.6	5.5	2.29	14.49	—	3.9	-539	11,367
32 Real Estate	12	18.4	2.7	8.33	56.34	13.8	2.2	15,920	100,507
33 Services	73	56.1	6.0	3.80	35.39	21.5	4.6	73,290	342,227

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Average PER and PBR by Market Section (Non-Consolidated)

end of Sep-2017

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,755	27.1	1.6	10.37	172.86	24.8	2.0	208,191	2,616,079
2nd section	464	20.5	1.0	9.90	209.83	—	2.2	-8,559	42,274
Mothers	203	114.4	5.5	1.65	34.52	51.2	4.5	671	7,604

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