

Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Apr-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,940	16.6	1.0	15.72	253.08	16.1	1.1	314,279	4,572,555
Large	99	18.5	1.6	33.38	397.54	14.9	1.1	178,117	2,392,740
Medium	401	19.1	1.2	21.91	341.39	18.3	1.1	97,229	1,569,148
Small	1,437	15.0	0.9	12.80	218.95	16.2	1.0	38,922	610,568
Non-Financial	1,802	17.6	1.1	14.95	235.99	17.8	1.3	253,569	3,557,461
Manufacturing	894	16.5	1.0	17.17	280.68	17.1	1.3	149,219	2,033,192
Non-Manufacturing	908	19.1	1.3	12.76	191.98	18.7	1.3	104,349	1,524,268
1 Fishery, Agriculture & Forestry	6	17.1	1.4	11.27	143.00	19.1	1.4	281	3,792
2 Mining	7	7.7	0.4	23.27	445.87	12.8	0.4	1,236	40,976
3 Construction	99	12.9	1.0	26.30	354.97	17.0	1.3	8,526	108,905
4 Foods	76	28.8	1.5	14.30	277.27	27.7	2.2	9,779	125,171
5 Textiles & Apparels	39	21.1	0.7	10.30	293.78	31.3	1.0	1,077	32,170
6 Pulp & Paper	11	27.1	0.7	9.38	378.96	19.8	0.7	705	21,290
7 Chemicals	138	15.0	1.0	21.51	326.20	16.8	1.3	17,594	235,497
8 Pharmaceutical	40	24.4	1.7	14.47	208.75	34.1	2.2	8,382	132,494
9 Oil & Coal Products	10	—	1.1	-5.70	181.37	—	0.7	-4,425	37,355
10 Rubber Products	11	13.1	1.0	25.29	316.88	11.9	1.3	3,980	37,585
11 Glass & Ceramics Products	33	15.3	0.8	18.55	357.47	16.2	1.0	2,673	44,679
12 Iron & Steel	32	11.6	0.5	16.75	352.78	9.4	0.6	6,163	95,700
13 Nonferrous Metals	24	9.5	0.7	26.10	343.30	9.5	0.7	3,830	51,879
14 Metal Products	39	17.0	0.7	10.48	266.01	19.9	0.9	1,699	37,134
15 Machinery	130	12.8	0.9	18.64	252.14	15.1	1.2	14,420	179,092
16 Electric Appliances	163	15.6	1.2	20.09	263.52	19.2	1.3	27,986	402,681
17 Transportation Equipment	65	14.0	0.8	15.80	265.58	10.1	1.0	49,769	501,001
18 Precision Instruments	28	17.7	1.3	13.90	191.06	28.3	2.1	2,530	34,565
19 Other Products	55	20.4	0.9	12.65	282.20	25.7	1.2	3,052	64,891
20 Electric Power & Gas	21	17.2	1.0	12.36	218.58	14.4	0.9	6,224	95,022
21 Land Transportation	39	20.9	1.5	27.01	370.13	20.7	1.7	10,173	124,342
22 Marine Transportation	8	6.0	0.5	23.96	321.04	7.0	0.4	1,429	24,572
23 Air Transportation	3	16.1	1.6	22.57	227.35	13.4	1.6	1,894	16,214
24 Warehousing & Harbor Transportation Service	22	17.6	0.8	16.98	388.91	16.9	0.8	685	14,786
25 Information & Communication	153	25.3	1.8	7.15	103.38	19.1	1.6	28,488	329,454
26 Wholesale Trade	158	13.9	0.8	12.02	214.97	11.8	0.7	16,760	276,353
27 Retail Trade	184	29.0	1.8	9.45	155.67	28.4	1.8	10,223	164,194
28 Banks	85	7.9	0.4	32.14	642.11	8.1	0.5	42,316	737,561
29 Securities & Commodity Futures	23	8.6	0.8	16.53	179.36	8.4	0.8	5,433	57,661
30 Insurance	8	15.0	0.8	15.46	300.14	12.9	0.7	8,112	159,462
31 Other Financing Business	22	12.8	0.9	14.33	210.29	15.6	1.3	4,848	60,408
32 Real Estate	55	18.0	1.4	15.31	192.19	21.8	1.5	6,142	88,788
33 Services	153	24.4	2.0	8.07	100.47	22.5	1.2	12,281	236,863

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2. "—" represents no figure or PER<0. "*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from February of 2015 to January of 2016.

Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Apr-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	539	13.1	0.7	14.11	278.27	15.5	0.9	371,853	6,539,123
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	533	13.1	0.7	14.18	279.85	15.8	0.9	356,932	6,287,421
Manufacturing	280	12.2	0.6	15.96	325.42	15.1	0.8	196,729	3,677,199
Non-Manufacturing	253	14.3	0.8	12.21	229.43	16.6	1.0	160,203	2,610,221
1 Fishery, Agriculture & Forestry	1	9.1	0.8	11.60	131.18	9.1	0.8	1,366	15,443
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	28	10.3	0.6	19.15	354.38	10.7	0.6	17,200	311,569
4 Foods	28	31.1	0.9	9.05	315.93	24.4	1.0	13,407	332,398
5 Textiles & Apparels	13	10.6	0.5	19.31	379.97	21.8	0.6	3,108	112,757
6 Pulp & Paper	6	16.0	0.5	11.78	368.57	15.4	0.6	3,560	89,692
7 Chemicals	38	12.6	0.5	17.64	405.55	12.0	0.6	27,086	559,389
8 Pharmaceutical	1	104.6	1.2	4.77	414.99	104.6	1.2	99	8,611
9 Oil & Coal Products	2	—	0.5	-3.40	333.12	12.4	0.6	1,702	36,104
10 Rubber Products	6	10.7	1.0	23.79	257.36	10.9	0.6	6,509	122,926
11 Glass & Ceramics Products	14	26.5	0.6	4.68	213.91	13.7	0.7	6,344	128,756
12 Iron & Steel	9	8.1	0.4	15.03	293.04	9.4	0.4	4,223	93,403
13 Nonferrous Metals	6	14.5	0.6	6.51	152.97	57.9	0.5	360	40,367
14 Metal Products	25	5.6	0.5	35.08	386.37	6.3	0.5	23,949	278,005
15 Machinery	47	12.7	0.6	13.83	283.51	17.1	0.8	23,413	510,063
16 Electric Appliances	39	33.6	0.6	4.58	237.73	24.6	1.1	17,608	400,589
17 Transportation Equipment	18	6.7	0.5	47.44	617.28	7.9	0.6	48,682	667,355
18 Precision Instruments	7	11.8	0.9	14.40	193.10	42.4	3.3	9,154	116,360
19 Other Products	21	15.3	0.5	8.65	276.95	24.2	1.0	7,523	180,422
20 Electric Power & Gas	2	6.6	0.3	54.57	1,058.60	6.5	0.3	5,780	109,586
21 Land Transportation	10	12.6	0.7	21.75	401.01	12.1	0.7	10,660	191,981
22 Marine Transportation	4	4.8	0.3	45.99	631.77	6.3	0.4	3,033	49,487
23 Air Transportation	2	20.0	3.1	9.74	62.41	15.8	1.7	1,257	11,636
24 Warehousing & Harbor Trans	11	8.2	0.4	29.56	552.63	10.5	0.5	4,331	100,380
25 Information & Communication	28	28.4	1.2	3.94	90.18	25.4	1.2	7,279	154,512
26 Wholesale Trade	54	10.6	0.5	14.99	308.16	11.7	0.6	41,250	754,236
27 Retail Trade	45	45.9	1.2	2.61	102.93	26.7	1.6	25,255	418,173
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	4	5.7	0.3	8.51	151.47	6.9	0.6	4,134	52,027
30 Insurance	1	20.8	2.8	5.86	43.73	20.8	2.8	644	4,810
31 Other Financing Business	1	9.2	0.5	9.02	173.30	9.2	0.5	10,143	194,865
32 Real Estate	18	12.2	1.2	6.72	69.35	12.4	1.8	11,742	82,530
33 Services	50	23.7	1.5	10.55	161.74	23.4	1.8	31,049	410,687

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Average PER and PBR by Size and Types of Industry (Consolidated)

Mothers

end of Apr-2016

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	222	75.8	5.3	2.53	36.08	96.1	5.9	41,841	679,015
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	218	75.7	5.3	2.55	36.43	93.0	6.0	42,316	655,435
Manufacturing	30	159.7	4.2	1.34	50.59	—	8.0	-12,184	177,492
Non-Manufacturing	188	69.2	5.6	2.75	34.17	46.1	5.3	54,501	477,942
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	6	35.8	8.0	11.31	50.44	55.2	10.9	2,916	14,792
4 Foods	3	11.1	1.5	8.20	61.38	78.9	2.8	245	6,992
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	—	—	—	—	—	—	—	—	—
8 Pharmaceutical	15	—	11.2	-7.02	25.05	—	9.6	-15,552	86,993
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	1	38.5	4.4	5.59	48.60	38.5	4.4	304	2,644
15 Machinery	4	13.8	2.5	15.28	83.25	13.8	2.9	2,567	12,015
16 Electric Appliances	3	—	0.6	-1.54	96.97	—	0.5	-625	25,079
17 Transportation Equipment	—	—	—	—	—	—	—	—	—
18 Precision Instruments	2	—	8.6	-0.75	16.56	—	15.4	-1,130	31,812
19 Other Products	2	7.0	1.7	30.18	126.11	12.1	2.0	2,006	11,957
20 Electric Power & Gas	—	—	—	—	—	—	—	—	—
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	—	—	—	—	—	—	—	—	—
24 Warehousing & Harbor Trans	—	—	—	—	—	—	—	—	—
25 Information & Communication	83	168.0	6.4	1.32	34.43	340.8	5.5	2,975	183,377
26 Wholesale Trade	5	23.2	3.8	4.72	28.98	22.9	3.2	909	6,594
27 Retail Trade	18	41.3	4.7	3.00	26.49	46.8	4.6	2,674	27,374
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futu	1	57.3	22.6	6.32	15.99	57.3	22.6	764	1,932
30 Insurance	1	—	1.7	-3.24	24.89	—	1.7	-1,624	12,487
31 Other Financing Business	2	30.7	3.3	1.46	13.50	57.3	2.4	384	9,160
32 Real Estate	12	16.3	2.3	5.92	42.19	11.4	2.4	9,693	45,913
33 Services	64	57.5	5.1	2.97	33.37	30.6	5.4	35,333	199,891

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Average PER and PBR by Market Section (Non-Consolidated)

end of Apr-2016

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,760	21.5	1.3	12.05	207.11	22.5	1.7	197,321	2,670,209
2nd section	496	16.1	0.8	11.57	247.69	20.4	1.1	2,579	49,695
Mothers	205	81.8	5.3	2.25	34.61	85.8	5.6	400	6,120

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