

# Average PER and PBR by Size and Types of Industry (Consolidated)

1st section

end of Feb-2013

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
Composite	1,692	20.6	0.9	12.95	281.76	24.5	1.1	139,114	3,034,864
Large	100	24.9	1.5	23.29	392.69	20.9	1.2	94,583	1,676,195
Medium	398	23.5	1.1	16.52	359.92	40.7	1.1	25,909	924,420
Small	1,192	18.4	0.8	10.90	246.63	20.6	0.9	18,609	434,111
Non-Financial	1,562	21.0	1.0	12.70	268.60	27.4	1.2	107,952	2,442,881
Manufacturing	819	21.4	1.0	14.21	311.55	33.6	1.3	53,540	1,433,564
Non-Manufacturing	743	20.4	1.0	11.04	221.24	21.3	1.1	54,411	1,009,317
1 Fishery, Agriculture & Forestry	5	24.9	1.2	5.66	120.91	23.3	1.0	119	2,666
2 Mining	7	11.7	0.7	29.03	518.14	9.7	0.7	2,243	29,262
3 Construction	94	25.8	0.8	12.41	416.54	26.0	1.0	3,117	78,631
4 Foods	67	24.6	1.1	16.32	368.03	23.0	1.6	6,676	93,458
5 Textiles & Apparels	39	17.9	0.8	15.02	336.07	22.7	0.9	1,074	27,412
6 Pulp & Paper	11	42.1	0.7	6.31	390.25	285.4	0.7	35	15,002
7 Chemicals	124	16.5	0.9	19.59	343.09	20.0	1.1	9,341	168,059
8 Pharmaceutical	37	21.9	1.5	21.73	323.83	26.0	1.7	6,756	103,640
9 Oil & Coal Products	11	6.5	0.7	42.84	378.88	7.2	0.7	3,941	38,364
10 Rubber Products	11	15.4	1.1	18.65	265.33	19.5	1.7	1,730	20,124
11 Glass & Ceramics Products	30	23.0	0.8	13.68	385.23	18.8	0.9	1,630	33,091
12 Iron & Steel	31	19.1	0.6	13.20	402.20	67.8	0.8	850	68,476
13 Nonferrous Metals	23	34.0	0.9	7.33	267.42	23.2	0.9	1,408	35,384
14 Metal Products	34	22.4	0.7	8.68	279.57	*	0.9	16	26,485
15 Machinery	117	17.7	1.0	16.73	298.90	20.1	1.4	8,184	121,196
16 Electric Appliances	149	57.6	1.1	5.10	275.72	—	1.2	-4,123	301,320
17 Transportation Equipment	59	13.1	1.1	26.04	303.96	28.5	1.4	15,172	306,880
18 Precision Instruments	28	29.6	1.2	6.95	166.85	36.6	1.8	1,103	22,048
19 Other Products	48	42.3	0.8	5.09	274.04	—	0.9	-259	52,618
20 Electric Power & Gas	17	—	0.8	-3.71	262.88	—	0.7	-14,708	95,255
21 Land Transportation	34	20.6	1.2	21.23	376.51	22.8	1.4	5,702	92,570
22 Marine Transportation	9	—	0.7	-21.70	218.52	—	0.6	-1,565	17,832
23 Air Transportation	3	7.2	1.6	42.03	184.68	6.9	1.5	2,159	9,811
24 Warehousing & Harbor Transportation Service	20	17.8	0.9	16.59	335.18	17.4	0.9	579	11,000
25 Information & Communication	108	18.9	1.3	8.70	124.98	14.3	1.2	20,947	255,623
26 Wholesale Trade	142	11.7	0.7	14.43	229.54	8.1	0.9	20,426	183,932
27 Retail Trade	152	19.1	1.2	11.50	177.02	18.1	1.3	9,255	127,806
28 Banks	83	14.6	0.6	22.89	592.74	10.0	0.7	30,409	443,634
29 Securities & Commodity Futures	20	—	1.2	-1.49	177.93	—	1.0	-157	45,607
30 Insurance	6	—	1.0	-5.78	166.80	—	1.1	-1,757	63,953
31 Other Financing Business	21	13.2	0.9	11.74	163.26	15.3	1.1	2,668	38,786
32 Real Estate	44	32.5	1.6	9.14	183.86	37.8	1.9	2,781	56,292
33 Services	108	26.1	1.4	6.89	124.19	25.2	1.7	3,352	48,632

Notice 1. Figures for companies that produce consolidated financial statements are from those statements, and figures for companies that do not produce consolidated financial statements are from non-consolidated financial statements.

2. "—" represents no figure or PER<0. "\*" represents PER>1000.

3. Figures of Net Income and Shareholders' Equity are based on the fixed figures during the term from December of 2011 to November of 2012.

## Average PER and PBR by Size and Types of Industry (Consolidated)

2nd section

end of Feb-2013

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	411	18.3	0.7	9.74	265.45	18.3	0.8	199,318	4,730,385
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	406	18.1	0.7	9.92	266.88	18.0	0.8	199,997	4,657,989
Manufacturing	221	15.6	0.6	11.54	288.60	15.9	0.7	116,536	2,619,511
Non-Manufacturing	185	22.4	0.7	7.98	240.95	21.0	0.9	83,460	2,038,477
1 Fishery, Agriculture & Forestry	1	—	2.6	-5.58	10.72	—	2.6	-2,171	4,169
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	17	12.1	0.5	17.24	397.91	17.7	0.5	5,538	189,316
4 Foods	26	21.0	0.8	14.14	351.34	13.6	0.8	23,844	388,980
5 Textiles & Apparels	8	11.1	0.6	17.88	336.83	14.1	0.6	3,570	82,157
6 Pulp & Paper	5	26.2	0.6	6.26	292.02	21.8	0.8	2,281	64,951
7 Chemicals	29	22.6	0.6	8.18	314.17	36.4	0.6	5,834	374,930
8 Pharmaceutical	2	28.5	1.4	10.93	219.99	71.5	2.5	1,046	30,314
9 Oil & Coal Products	2	4.0	0.5	41.50	343.99	7.3	0.5	2,410	35,378
10 Rubber Products	5	16.2	0.9	9.07	172.77	9.5	0.6	4,030	60,979
11 Glass & Ceramics Products	8	3.0	0.6	44.00	208.66	4.2	0.7	11,743	73,184
12 Iron & Steel	9	42.6	0.4	2.53	248.48	13.9	0.4	3,417	107,577
13 Nonferrous Metals	6	6.8	0.6	11.13	132.70	21.1	0.5	1,495	69,448
14 Metal Products	16	16.8	0.5	10.28	357.02	12.4	0.6	8,739	187,849
15 Machinery	33	—	0.6	-0.19	267.66	66.8	0.7	3,147	305,320
16 Electric Appliances	37	17.4	0.5	6.92	223.41	15.9	0.8	15,029	315,940
17 Transportation Equipment	18	9.9	0.6	33.03	509.71	11.3	0.7	20,169	348,335
18 Precision Instruments	6	14.0	0.8	11.72	198.33	28.7	1.2	3,547	85,234
19 Other Products	11	10.5	0.7	9.04	137.24	10.6	0.7	6,234	88,934
20 Electric Power & Gas	6	11.2	0.4	18.89	515.56	17.7	0.4	3,783	156,124
21 Land Transportation	10	5.1	0.5	34.44	333.89	7.5	0.5	11,667	162,015
22 Marine Transportation	3	40.7	0.4	5.52	562.65	24.9	0.4	587	34,679
23 Air Transportation	2	6.1	1.0	42.51	254.19	6.2	1.1	1,921	10,879
24 Warehousing & Harbor Transp	9	12.1	0.4	18.11	519.01	13.5	0.5	3,180	84,311
25 Information & Communication	22	38.2	0.9	3.03	124.64	18.1	1.0	10,000	185,950
26 Wholesale Trade	34	17.8	0.5	7.27	276.12	11.6	0.6	22,974	477,911
27 Retail Trade	37	157.3	1.1	0.96	135.92	47.6	1.3	9,519	359,087
28 Banks	1	3.5	0.3	28.58	395.97	3.5	0.3	2,927	40,566
29 Securities & Commodity Futur	4	—	0.8	-13.07	87.73	—	0.9	-3,607	31,830
30 Insurance	—	—	—	—	—	—	—	—	—
31 Other Financing Business	—	—	—	—	—	—	—	—	—
32 Real Estate	9	27.5	1.4	3.38	65.39	12.7	1.2	6,503	66,592
33 Services	35	114.6	1.5	2.47	192.93	43.8	1.4	9,957	307,442

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## Average PER and PBR by Size and Types of Industry (Consolidated)

**Mothers**

end of Feb-2013

Industry	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen mil.	Yen mil.
Composite	179	96.7	2.6	1.09	40.42	92.4	2.6	16,958	595,864
Large	—	—	—	—	—	—	—	—	—
Medium	—	—	—	—	—	—	—	—	—
Small	—	—	—	—	—	—	—	—	—
Non-Financial	175	97.7	2.6	1.09	40.75	85.0	2.7	17,720	564,778
Manufacturing	30	—	3.1	-4.87	54.72	—	3.7	-7,781	152,602
Non-Manufacturing	145	40.3	2.5	2.32	37.86	37.2	2.3	25,502	412,175
1 Fishery, Agriculture & Forestry	—	—	—	—	—	—	—	—	—
2 Mining	—	—	—	—	—	—	—	—	—
3 Construction	1	—	2.1	-0.82	60.45	—	2.1	-6	443
4 Foods	3	181.5	13.3	2.22	30.30	*	7.6	31	4,663
5 Textiles & Apparels	—	—	—	—	—	—	—	—	—
6 Pulp & Paper	—	—	—	—	—	—	—	—	—
7 Chemicals	1	159.3	4.2	0.90	33.90	159.3	4.2	1,023	38,413
8 Pharmaceutical	8	—	11.3	-10.38	31.03	—	10.4	-5,402	28,621
9 Oil & Coal Products	—	—	—	—	—	—	—	—	—
10 Rubber Products	—	—	—	—	—	—	—	—	—
11 Glass & Ceramics Products	—	—	—	—	—	—	—	—	—
12 Iron & Steel	—	—	—	—	—	—	—	—	—
13 Nonferrous Metals	—	—	—	—	—	—	—	—	—
14 Metal Products	—	—	—	—	—	—	—	—	—
15 Machinery	3	27.3	1.0	2.61	68.94	—	1.0	-1,583	9,174
16 Electric Appliances	10	—	0.5	-9.46	82.51	—	0.6	-3,151	55,663
17 Transportation Equipment	1	19.5	0.8	5.33	137.79	19.5	0.8	145	3,748
18 Precision Instruments	1	9.3	3.5	4.89	12.87	9.3	3.5	401	1,056
19 Other Products	3	20.8	1.5	2.02	28.69	17.0	1.1	755	11,264
20 Electric Power & Gas	1	10.0	5.3	1.72	3.23	10.0	5.3	250	470
21 Land Transportation	—	—	—	—	—	—	—	—	—
22 Marine Transportation	—	—	—	—	—	—	—	—	—
23 Air Transportation	1	4.1	0.7	8.44	46.98	4.1	0.7	7,705	42,882
24 Warehousing & Harbor Transp	—	—	—	—	—	—	—	—	—
25 Information & Communication	62	57.8	2.8	1.68	35.29	57.1	2.1	5,707	158,970
26 Wholesale Trade	7	—	2.1	-3.28	39.72	—	1.4	-5,658	20,696
27 Retail Trade	18	24.0	1.9	3.78	48.81	34.2	2.5	2,565	35,080
28 Banks	—	—	—	—	—	—	—	—	—
29 Securities & Commodity Futur	—	—	—	—	—	—	—	—	—
30 Insurance	3	40.9	2.1	1.76	33.60	113.6	2.1	512	27,454
31 Other Financing Business	1	—	1.0	-1.05	3.00	—	1.0	-1,274	3,632
32 Real Estate	15	16.2	2.5	4.92	32.10	—	24.4	-1,704	2,589
33 Services	40	38.1	2.6	2.62	38.82	24.5	2.7	16,641	151,044

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## Average PER and PBR by Market Section (Non-Consolidated)

end of Feb-2013

Market segment	No. of cos.	Average				Weighted average			
		PER	PBR	Earnings Per Share	Net Assets Per Share	PER	PBR	Earnings	Net Assets
		times	times	Yen	Yen	times	times	Yen 100mil.	Yen 100mil.
1st section	1,550	27.9	1.1	9.38	242.31	48.3	1.5	62,739	2,058,843
2nd section	392	27.7	0.7	6.52	246.91	27.4	0.8	1,243	40,427
Mothers	170	165.8	2.6	0.64	40.16	—	2.8	-40	5,394

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