

# PRESS RELEASE

日本取引所グループ プレスリリース



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Osaka Exchange, Inc.

## Introduction of Flexible Options

Osaka Exchange, Inc. (OSE) will introduce Flexible Contract Months for security options trading and index options trading as a new listed options trading method, which allows flexible setting of exercise dates and strike prices.

Under international agreements, regulators in Japan and other countries have moved forward in adopting rules for OTC derivatives, encouraging the need to trade standardized derivatives on the exchange.

In light of such a trend, OSE has decided to introduce a new listed options trading method, Flexible Options, which meets the needs of institutional investors and brokers regarding OTC options trading. Through this development, OSE seeks to revitalize the listed options market, as well as to contribute to securing financial system stability. OSE will also introduce index options pertaining to the TOPIX Banks Index and to the TSE REIT Index, for which only Flexible Contract Months will be traded, in response to the needs of market participants.

The target launch date is in Q1 FY2018. OSE will make further announcements regarding the launch schedule at a later date.

In the meantime, OSE will be accepting public comments regarding this matter through the JPX website as of today.

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