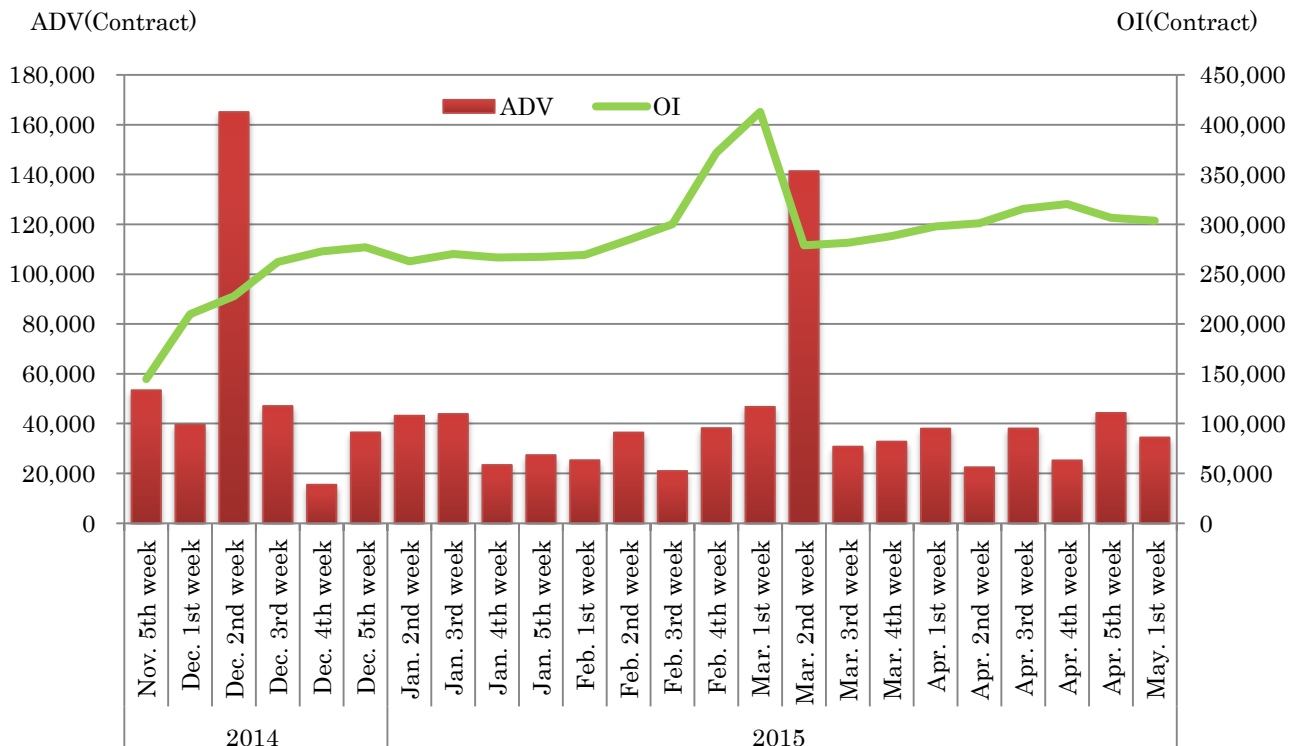


# Cumulative Trading Volume of JPX-Nikkei 400 Futures Hits Five Million Units

On May 12<sup>th</sup>, 2015, the cumulative trading volume of JPX-Nikkei 400 futures exceeded **five million units** (preliminary estimates) since the contract was first listed on November 25, 2014. This milestone was reached on the 111th trading day, which is the second shortest period of time next only to the Nikkei 225 mini contract, which took 97 trading days.

## ◆ JPX-Nikkei 400 Futures Key Facts

- ADV is approximately **45,000 units**
- Open interest is **over 300,000 units** as of May 11, 2015.

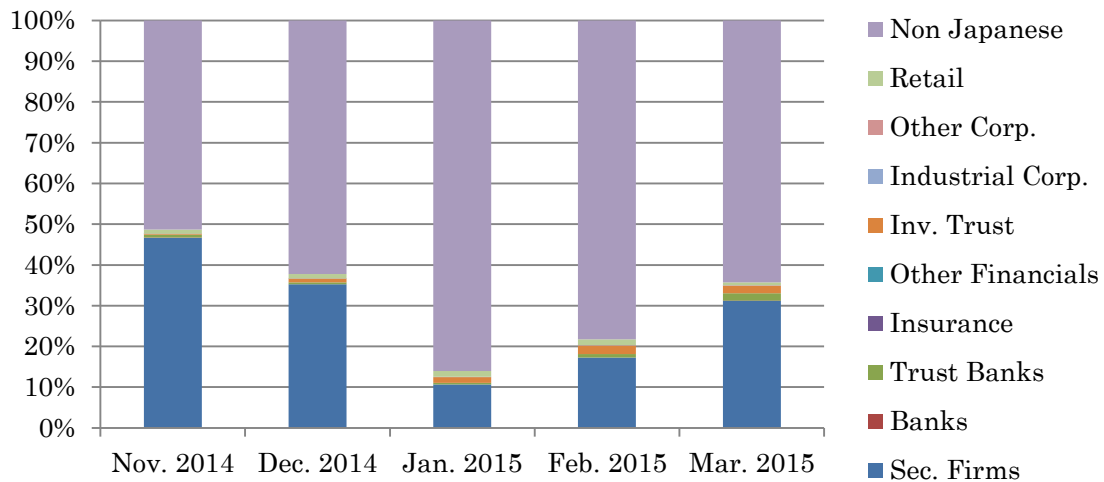


◆ Trading by Investor Type

- Non Japanese’s trading share of JPX-Nikkei 400 futures is currently around **68%\***
- Securities firms’ trading share of JPX-Nikkei 400 futures is currently around **28%\***

\*from November 2014 to March 2015

**JPX-Nikkei 400 Futures Trading Share by Investor Types**



◆ Night Session Market Maker Scheme

- In addition to the market maker scheme for the day session, Osaka Exchange introduced the **market maker scheme for the night session** in February, 2015. Through this program the OSE expects tighter ask-bid spreads throughout the entire trading day, making JPX-Nikkei 400 futures a more attractive futures product for investors all around the world.

**<Contact>**  
 Corporate Communications (Osaka)  
 Japan Exchange Group  
 +81-(0)6-4706-0802