

Results of Public Comments Received on " Introduction of Market Maker Scheme for the Carbon Credit Market"

May 15, 2024

Tokyo Stock Exchange, Inc.

Tokyo Stock Exchange, Inc. (TSE) announced the introduction of Market Maker Scheme for the Carbon Credit Market on April 26, 2024 and sought public comments until May 10, 2024. We appreciate the cooperation of those who have submitted a valuable comment in reviewing this matter.

The following is a summary of a comment and TSE's response to the comment:

No.	Comment	TSE's response
1	<ul style="list-style-type: none">• The eligible trading categories designated in the Market Maker Scheme are Energy saving and Renewable energy (electricity) of J-Credit. However, it is recommended to create a separate category for Agriculture.• This is due to concerns that the current category may discourage market participants from trading, especially as the generation volume of agricultural credit in the J-Credit Scheme increases with the initiative of the Ministry of Agriculture, Forestry, and Fisheries.	<ul style="list-style-type: none">• We acknowledge that the comment pertains to the trading category within the Market, specifically for agriculture, rather than the Market Maker Scheme. We will carefully consider it for future enhancements and development of the Market.

Comment submitted by individual (No. 1).