

ADP Detailed Rules

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Article 1 (Purpose)

1. These Detailed Rules shall, based on the provisions of Article 3.7 of the Market Rules, prescribe matters necessary for the handling of ADP.

Article 2 (Eligible Commodities)

1. Commodities that are eligible for ADP shall be as follows:
 - (1) Energy
 - A. Gasoline
 - B. Kerosene
 - C. Gas oil
 - (2) Chukyo-oil
 - A. Gasoline
 - B. Kerosene

Article 3 (Eligible Applicants)

1. Eligibility for ADP shall be limited to those falling under any of the following Items.
 - (1) Members (meaning Members prescribed in Article 6.1 of Market Rules; the same shall apply hereinafter)
 - (2) Commercials
 - (3) Those who are deemed to be applicable by the Exchange.

Article 4 (Application and Approval of ADP)

1. The application and the approval to carry out ADP shall be as follows:
 - (1) Members who intend to carry out ADP shall submit the documents prescribed as follows to the Exchange:
 - A. ADP Application Form signed by both the buyer and the seller;
 - B. A copy of an Agreement between the buyer and the seller to carry out ADP (excluding the cases where both buyer and the seller trade on their own accounts as Members).
 - (2) The Exchange shall approve the application provided for in previous item if the Exchange determines such application constitutes no hindrance. ADP shall be deemed to be executed upon approval of the Exchange. In case the Exchange deems necessary to require further explanation or additional documentation with regard to ADP from the Member who is applicant, and if said Member fails to do so or if the Exchange deems said Member to be inappropriate to execute ADP based on additional documentation submitted by them, the Exchange may instruct to change the delivery procedure or deny the application.
2. The Exchange shall notify the approval of ADP application to Members of such market without delay.

Article 5 (Cancellation of the Application)

1. Members that have applied for ADP may not cancel the application.

Article 6 (Delivery Condition)

1. It is the responsibility of the buyer and the seller to fix the conditions of ADP, such as Good Delivery Materials, Delivery Points, Delivery Date, Delivery Procedure, the way to settle the delivery, and so on.

Article 7 (Recording on the Statutory Book)

1. The Members who carried out ADP shall record the transaction on the statutory book in a manner that clearly indicates that the delivery was carried out by ADP.

Article 8 (Delivery Detailed Rules)

1. Article 3.1 and Article 5 of the Energy Market Delivery Detailed Rules shall apply *mutatis mutandis* to ADP in Energy market.

Article 9 (Revision or Abolition)

1. Revision or abolition to these Detailed Rules shall be approved by the Representative Director, President.

Supplementary Provisions

These Detailed Rules shall be in effect as of September 26, 2014.

Supplementary Provisions

The revision to Article 3 (Eligible Applicants), Article 4 (application and Approval of ADP), Article 5 (Cancellation of Application) and Article 7 (Recording on the Statutory Book) shall be in effect as of October 31, 2016.

Supplementary Provisions

The revision to Article 2 (Eligible Commodities), Article 3 (Eligible Applicants), Article 4 (application and Approval of ADP) and Article 8 (Delivery Detailed Rules) shall be in effect as of March 3, 2017.

Supplementary Provisions

The revision to Article 2 (Eligible Commodities) shall be in effect as of October 9, 2018.

Supplementary Provisions

The revision to Article 2 (Eligible Commodities) and Article 8 (Delivery Detailed Rules) shall be in effect as of September 17, 2019.

Supplementary Provisions

The revision shall be in effect as of December 1, 2019.

Supplementary Provisions

The revision shall be in effect as of July 27, 2020.

Supplementary Provisions

The revision shall be in effect as of January 31, 2022.