

Off-floor Transactions Detailed Rules

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Article 1 (Purpose)

1. These Rules shall, pursuant to the provisions of Article 3.4 of the Market Rules, prescribe matters necessary for the administration of Off-floor Transaction.

Article 2 (Registration Price)

1. The registration price for Off-floor Transactions shall be a price within a range provided in each items below (if the lower limit of a range is below the amount of minimum price quotation unit, the lower limit shall be the amount of minimum price quotation unit) and agreed between the parties involved in the transaction.
 - (1) Energy Market (exclude the product provided in next two items) and Chukyo-oil Market
 $X \pm (Y \times 60\%)$
 - (2) Electricity in the Energy Market
 $X \pm (Y \times 2,000\%)$
 - (3) LNG in the Energy Market
 $X \pm (Y \times 90\%)$X: the Final Execution Price of Individual Auction of said Clearing Period, provided, however, if there is no execution price during the Clearing Period, the Settlement Price of the immediately preceding Clearing Period (or the price determined by the Exchange considering market condition and the prices of immediately preceding contract months during the said Clearing Period in the case of a new contract month)
Y: the settlement price of the immediately preceding Clearing Period (or the price determined by the Exchange considering market condition and the prices of immediately preceding contract months during the said Clearing Period in the case of a new contract month)
2. In addition to the preceding paragraphs, the registration price shall be the price deemed appropriate and reasonable by the Exchange in consideration of the market situation.

Article 3 (Application Hours)

1. The application for Off-floor Transactions will be accepted from 4:15 pm to 6:00 am on the following day (or from 4:15 pm to 7:30 pm in the case of Electricity in Energy Market) or from 8:20 am to 4:00 pm.
2. The provisions of the preceding paragraph shall apply *mutatis mutandis* to the application hours for Off-floor transactions of the holiday trading (meaning holiday trading prescribed in Article 8.2.2)

Article 4 (Contract Months, etc. Eligible for Registration)

1. The contract months eligible for Off-floor transactions are provided in Article 17 of the Market Rules.

Article 5 (Price Increments)

1. The price increments prescribed in the Off-floor Transaction Detailed Rules prescribed in Article 18.3 of the Market Rules shall be as follows:
 - (1) Physically Delivered Futures Transactions

Market	Listed Commodities Component Products	Price Increment
Energy	Gasoline	¥0.1
	Kerosene	¥0.1
	Gas Oil	¥0.1
Chukyo	Gasoline	¥0.1

-oil	Kerosene	¥0.1
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(2) Cash-settled Monthly Futures Transactions

a. Products prescribed in Article 18.2.1 of the Market Rules

Market	Listed Commodities Component Products	Price Increment
Energy	Crude Oil	¥0.1

b. Products prescribed in Article 18.2.2 to 18.2.5 of the Market Rules

Market	Listed Commodities Component Products	Price Increment
Energy	Electricity	¥0.01

c. Products prescribed in Article 18.2.6 of the Market Rules

Market	Listed Commodities Component Products	Price Increment
Energy	LNG	¥0.01

Article 5-2 (Contents of Application)

1. A Member who intends to do Off-floor transactions shall clarify state in the application the listed commodity component product, contract month, quantity, price, customer type (proprietary or customer) and other matters specified by the Exchange.

Article 6 (Cancellation of Transactions)

1. The case that the Exchange determines the Off-floor Transaction is inappropriate provided in Article 35.4 of the Market Rules is when the registration price does not meet the condition provided in each item of Article 2, the applied contract month does not meet the condition provided in Article 4, or other case that the Exchange deemed it inappropriate.
2. When the Exchange determines that the transaction is inappropriate as provided for in previous paragraph, the Exchange shall cancel such transaction by 5:00 pm of the Clearing Period in which said transaction was registered.

Article 6-2 (Correction of Customer Type)

1. Members may make corrections of the customer type with respect to whole or part of trades executed pursuant to the provisions of Article 35 of Market Rules.
2. Correction of Customer Type referred to in preceding paragraph shall in principle be notice to the Exchange by 1:00pm of the next Clearing Period of the Clearing Period that such Transaction has executed. However, in the event that falls into a condition under which it is difficult for Members to make such notice, and if deemed appropriate by the Exchange, Members may notice such correction by date and the time specified by the Exchange.
3. Notwithstanding the provisions of the preceding paragraph, Members may notice correction of Customer Type for the transaction in the Last Trading Day of current contract month by the time specified by the Exchange within the Clearing Period of the Last Trading Day.

Article 6-3 (Transactions for Error Correction, etc.)

1. In the event that a Broker Member has failed to execute a customer's order for Off-floor transaction due to errors, etc. that occurred by unavoidable reasons, such Broker Member may, in accordance with the provisions of the Exchange, execute Off-floor transaction for such customer with a prior approval of the Exchange by arranging a sell or buy order of proprietary account as a counterparty at a price deemed reasonable by the Exchange.
2. The execution in the preceding paragraph shall be made on the day that the sell or buy order of said customer should have been executed in accordance with the purport of the entrustment.

Article 7 (Recording on the Statutory Book)

1. Members (meaning Members prescribed in Article 6.1 of Market Rules; the same shall apply hereinafter) who carried out an Off-floor transaction shall record the transaction on the statutory book (Journals of Futures Transactions, etc.) in a manner that clearly indicates that the transaction was carried out as an Off-floor transaction.

Article 8 (Preservation of the Record)

1. Members who carried out an Off-floor transaction shall retain the record of application for an Off-floor transaction, in a manner similar to that applicable to the statutory book prescribed in the preceding article.

Article 9 (Requesting Submission of Books and Other Documents)

1. The Exchange may, when deemed necessary, request Members to submit documents and other materials pertaining to the Off-floor transaction.

Article 10 (Rules specified by the Exchange for Off-floor transactions)

1. Notwithstanding the provisions of the preceding Articles, Members who make applications for Off-floor transactions by referring to the information obtained using the system designated by the Exchange shall follow the rules separately specified by the Exchange, and may continue using such information unless they breach the rules.

Article 11 (Revisions or Abolitions)

1. Revisions or abolitions to these detailed rules shall be approved by the Representative Director, President.

Supplementary Provisions

These detailed rules shall take effect on February 4, 2010.

Supplementary Provisions

Revisions to the provisions of Article 2 (Eligible Applicants), Article 5 (Recording on the Statutory Book), Article 6 (Preservation of Documents), Article 7 (Inspection and Requesting Submission of Books and Other Documents), and Article 8 (Revisions or Abolitions) and the newly established Article 3 (Contract Months Eligible for Block Transaction Requests) and Article 4 (Minimum Request Quantity of Block Transactions) shall take effect on December 24, 2010.

Supplementary Provisions

Revisions to the provisions of Article 1 (Purpose) and Article 3 (Contract Months Eligible for Block Transaction Requests) through Article 5 (Recording on the Statutory Book) shall take effect on May 2, 2011.

Supplementary Provisions

Revisions to the provisions of Article 2 (Eligible Applicants) and Article 5 (Recording on the Statutory Book) shall take effect on January 4, 2012.

Supplementary Provisions

Revisions to the provisions of Article 3 (Contract Months Eligible for Block Transaction Requests) shall take effect on March 1, 2012.

Supplementary Provisions

Revisions to the provisions of Article 4 (Minimum Request Quantity of Block Transactions) shall take effect on January 11, 2013.

Supplementary Provisions

Revisions to the provisions of Article 4 (Minimum Request Quantity of Block Transactions) shall take effect on February 12, 2013.

Supplementary Provisions

Revisions to the provisions of Article 2 (Eligible Applicants) shall take effect on March 31, 2014.

Supplementary Provisions

Revisions to the name of this rules and the provisions of Article 1 (Purpose) and Article 5 (Recording on the Statutory Book) through Article 8 (Revisions or Abolitions), and deletion of Article 2 (Recording on the Statutory Book) through Article 4 (Minimum Request Quantity of Block Transactions) shall take effect on April 1, 2015.

Supplementary Provisions

Article 1

Newly established Article 2 (Registration or Cancellation, etc.) through Article 6 (Price Increments), and the revisions to Article 2 (Recording on the Statutory Book) through Article 5 (Revision or Abolition) shall be in effect as of September 20, 2016.

Article 2

Notwithstanding the provisions of Article 1, in the event that there is operational trouble of the electronic trading system or other unavoidable reasons that it is deemed necessary by the Exchange, the effective date of preceding Article will be separately provided by the Exchange.

Supplementary Provisions

Revisions to the provisions of Article 6 (Price Increments), Article 7 (Recording on the Statutory Book), Article 8 (Preservation of Documents) and Article 9 (Inspection and Requesting Submission of Books and Other Documents) shall take effect on October 31, 2016.

Supplementary Provisions

Revisions to the provisions of Article 6 (Price Increments) shall take effect on March 21, 2017.

Supplementary Provisions

Newly established Article 6 (Registration or Cancellation, etc.), the revisions to the provisions of Article 1 (Purpose), Article 3 (Registration Price), Article 4 (registration Hours), Article 5 (Contract Months, etc. Eligible for Registration), Article 6 (Price Increments) and Article 8 (Preservation of Documents) and the deletion of Article 2 (Registration or Cancellation, etc.) shall take effect on May 8, 2017.

Supplementary Provisions

Revisions to the provisions of Article 4 (Contract Months, etc. Eligible for Registration) shall take effect on April 17, 2018.

Supplementary Provisions

Revisions to the provisions of Article 3 (Registration Hours) and Article 5 (Price Increments) shall take effect on October 9, 2018.

Supplementary Provisions

Revisions to the provisions of Article 2 (Registration Price), Article 3 (Registration Hours) and Article 5 (Price Increments) shall take effect on September 17, 2019.

Supplementary Provisions

Revisions to the provisions of Article 2 (Registration Price) shall take effect on September 17, 2019.

Supplementary Provisions

Revisions shall take effect on December 1, 2019.

Supplementary Provisions

Revisions shall take effect on July 27, 2020.

Supplementary Provisions

Revisions shall take effect on January 4, 2021 (include the night session on December 30, 2020).

Supplementary Provisions

Revisions shall take effect on April 1, 2021 and shall apply to the off-floor transactions registered at or after 4:15p.m. on March 31, 2021.

Supplementary Provisions

1. Revisions shall take effect on September 21, 2021.
2. Notwithstanding to the provisions of previous paragraph, in the event of operational trouble of the electronic trading system or other unavoidable reasons that it is deemed necessary by the Exchange, the revisions shall take effect from the day separately provided by the Exchange after the effective date in the preceding paragraph.

Supplementary Provisions

1. Revisions shall become effective on January 31, 2022; provided, however, revisions in Article 2 shall become effective on April 4, 2022.
2. Revision in Article 2 shall apply to the notice from 8:20a.m. on April 4, 2022.
3. Notwithstanding the provisions of the preceding two paragraphs, in the event of operational trouble of the electronic trading system or other unavoidable reasons that deemed necessary

by the Exchange, the revisions in Article 2 shall take effect from the day separately provided by the Exchange after April 4, 2022 and will apply to the notice from 8:20a.m. on the date specified by the Exchange.

Supplementary Provisions

1. Revisions shall become effective on April 4, 2022.
2. Notwithstanding the provisions of the preceding paragraph, in the event of operational trouble of the electronic trading system or other unavoidable reasons that deemed necessary by the Exchange, the revisions shall take effect from the day separately provided by the Exchange after the effective date in the preceding paragraph.

Supplementary Provisions

Revisions shall take effect on April 4, 2022.

Supplementary Provisions

1. Revisions shall become effective on September 21, 2022.
2. Notwithstanding the provisions of the preceding paragraph, in the event of operational trouble of the electronic trading system or other unavoidable reasons that deemed necessary by the Exchange, the revisions shall take effect from the day separately provided by the Exchange after the effective date in the preceding paragraph.

Supplementary Provisions

1. Revisions shall become effective on November 7, 2022.
2. Notwithstanding the provisions of the preceding paragraph, in the event of operational trouble of the electronic trading system or other unavoidable reasons that deemed necessary by the Exchange, the revisions shall take effect from the day separately provided by the Exchange after the effective date in the preceding paragraph.

Supplementary Provisions

Revisions shall take effect on July 14, 2023.