

(Reference Translation)

(For Remote Trading Participants and Remote Trade Members)

## **Trading Participant Agreement**

(July 27, 2020 version)

[Month] [Day], [Year]

To: President & CEO

Osaka Exchange, Inc.

Address:

Trade name or name:

Name of representative: (Seal)

Signature:

\_\_\_\_\_ (hereinafter referred to as the “Company”) hereby agrees to the following matters, as a (type of trading participant) of Osaka Exchange, Inc. (OSE).

1. The Company shall comply with the Articles of Incorporation, Business Regulations, Brokerage Agreement Standards, and other regulations as currently constituted and as may be established or amended in the future by OSE (hereinafter referred to as the “Regulations”), and abide by the Regulations and just and equitable principles of trade.
2. The Company shall comply with the revocation of trading qualification(s), suspension from or restriction on market derivatives transactions (excluding those based on brokerage for clearing of securities, etc.) or entrustment of brokerage for clearing of securities, etc., imposition of fines and any other disciplinary actions, regulatory dispositions, or measures OSE may take under the Regulations.
3. The Company shall, in the event that its trading qualification(s) is waived, accept all responsibility for such waiver, and shall not inconvenience OSE, other trading participants, or its customers.
4. In the event that OSE notifies the Company of any amendment to this Agreement and the Company does not raise an objection by the predefined deadline, the Company shall be deemed to agree to said amendments.
5. Excluding those specified separately by OSE, notifications made between the Company and OSE (including documents delivered/received) shall be prepared in Japanese, and monetary amounts in said notifications shall be indicated in Japanese yen or the local currency.
6. This Agreement and the Regulations shall be governed and construed by the laws of Japan.
7. Any litigation between the Company and OSE shall be subject solely to the jurisdiction of the Osaka District Court.

DISCLAIMER: This translation may be used only for reference purposes. This English version is not an official translation of the original Japanese version. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. Osaka Exchange, Inc., Japan Exchange Group, Inc., and/or their affiliates shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.