

(Reference Translation)

(For domestic corporations)

## **Trading Participant Agreement**

(May 1, 2019 version)

[Month] [Day], [Year]

To: President & CEO

Osaka Exchange, Inc.

Address:

Trade name or name:

Name of representative: (Seal)

Signature:

\_\_\_\_\_ (hereinafter referred to as the “Company”) hereby agrees to the following matters, as a (type of trading participant) of Osaka Exchange, Inc. (OSE).

1. The Company shall comply with the Articles of Incorporation, Business Regulations, Brokerage Agreement Standards, and other regulations as currently constituted and as may be established or amended in the future by OSE (hereinafter referred to as the “Regulations”), and abide by the Regulations and the just and equitable principles of trade.
2. The Company shall comply with the revocation of trading qualification(s), suspension from or restriction on market derivatives transactions (excluding those based on brokerage for clearing of securities, etc.) or entrustment of brokerage for clearing of securities, etc., imposition of fines and any other disciplinary actions, regulatory dispositions, or measures OSE may take under the Regulations.
3. The Company shall, in the event that its trading qualification(s) is waived, accept all responsibility for such waiver, and shall not inconvenience OSE, other trading participants, or its customers.
4. In the event that OSE notifies the Company of any amendment to this Agreement and the Company does not raise an objection by the predefined deadline, the Company shall be deemed to agree to said amendment.
5. Any litigation between the Company and OSE shall be subject solely to the jurisdiction of the Osaka District Court.

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