

Partial Revisions of Business Regulations in Response to Revisions to the Rules for Securities on
Alert at Tokyo Stock Exchange

December 26, 2023
Japan Exchange Regulation

I. Purpose of the Revisions

Japan Exchange Regulation (JPX-R) has partially revised its Business Regulations. The revisions will take effect on January 15, 2024 (for details, please refer to the Tables for Comparison of New and Old Rules and Regulations).

These needed revisions to JPX-R's Business Regulations have been made in response to the partial revisions that Tokyo Stock Exchange (TSE), which has entrusted its self-regulatory operations to JPX-R, has made to its Securities Listing Regulations and other rules in conjunction with revisions to the Rules for Securities on Alert in order to improve the effectiveness of listed companies' improvements to their internal management systems.

II. Effective Date

The revisions will take effect on January 15, 2024.

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