

NOTICE OF REDEMPTION

UBS Group AG (the "Issuer")

**JPY 130,000,000,000 0.719 per cent. Fixed Rate/Floating Rate Senior Notes due 2024, ISIN
CH0445624981 (the "Notes") – Early redemption at the option of the Issuer**

20 October 2023

The Issuer announced its intention to redeem the total outstanding of the Notes on the optional redemption date on 8 November 2023. The Notes were issued by UBS Group AG on 9 November 2018 and are listed on the SIX Swiss Exchange and the Tokyo Pro-Bond Market.