

## CREDIT SUISSE GROUP AG

On March 19, 2023, Credit Suisse Group AG and UBS Group AG entered into a merger agreement, as amended on April 6, 2023 and on May 22, 2023, pursuant to which they agreed to a merger by absorption under Swiss law (*Absorptionsfusion*) (the “**Merger**”) whereby (i) Credit Suisse Group AG will be absorbed by UBS Group AG, and (ii) effective upon the registration of the Merger with the Commercial Register of the Canton of Zurich in Switzerland, Credit Suisse Group AG will be dissolved and its assets, liabilities and contracts will be transferred to, and absorbed and taken over by, UBS Group AG by operation of law (*Universalsukzession*).

On June 12, 2023 (the “**Merger Effective Date**”), the Merger will be registered with the Commercial Register of the Canton of Zurich in Switzerland. As a result, on the Merger Effective Date, Credit Suisse Group AG will cease to exist and, by operation of law, Credit Suisse Group AG’s assets, liabilities and contracts, as well as all of its rights and obligations under such assets, liabilities and contracts, will be transferred to, and absorbed and taken over by, UBS Group AG.

June 6, 2023

Credit Suisse Group AG