

## **Amendment to Program Information**

**Credit Suisse Group AG**

## AMENDMENT TO PROGRAM INFORMATION

Type of Information:	Amendment to Program Information
Date of Announcement	25 March 2019
Issuer Name:	Credit Suisse Group AG
Name and Title of Representative:	Flavio Lardelli Director
Address of Head Office:	Paradeplatz 8, CH-8001 Zurich, Switzerland
Telephone:	+41 44 333 33 89
Contact Person:	Attorney-in-Fact: Nobuyoshi Inujima, Attorney-at-law Motoki Saito, Attorney-at-law Hironobu Kumoto, Attorney-at-law Nagashima Ohno & Tsunematsu Address: JP Tower, 2-7-2 Marunouchi, Chiyoda-ku Tokyo 100-7036, Japan Telephone: +81 3 6889 7000
Type of Securities:	Notes
Address of Website for Announcement:	<a href="https://www.jpx.co.jp/english/equities/products/tpbm/announcement/index.html">https://www.jpx.co.jp/english/equities/products/tpbm/announcement/index.html</a>
Status of Submission of Annual Securities Reports or Issuer Filing Information:	Credit Suisse Group AG has continuously submitted Annual Securities Reports (Yukashoken Houkokusyo) for more than one year. See such Annual Securities Reports and other reports filed by Credit Suisse Group AG in Japan which are available at the website <a href="http://disclosure.edinet-fsa.go.jp/">http://disclosure.edinet-fsa.go.jp/</a> .
Information on Original Program Information:	
Date of Announcement:	9 October 2018
Scheduled Issuance Period:	11 October 2018 to 10 October 2019
Maximum Outstanding Issuance Amount:	Unlimited

This amendment consisting of this cover page and the sixth Supplement dated 22 March 2019 to the Base Prospectus dated 24 May 2018 (as supplemented) is filed to update the information included in the Program Information dated 9 October 2018, the amendment dated 8 November, 2018, the amendment dated 19 December, 2018, the amendment dated 22 February, 2019 and the amendment dated 8 March 2019 (“Original Program Information”). This amendment shall be read together with the Original Program Information.

**SIXTH SUPPLEMENT DATED 22 MARCH 2019 TO THE BASE PROSPECTUS DATED  
24TH MAY 2018**

**Credit Suisse AG**

*(incorporated with limited liability in Switzerland)*

and

**Credit Suisse Group AG**

*(incorporated with limited liability in Switzerland)*

**Euro Medium Term Note Programme**

---

This supplement (this **Supplement**) to the Base Prospectus dated 24th May 2018 (the **Base Prospectus**) constitutes a supplement for the purposes of article 13 of Chapter 1 of Part II of the Luxembourg Law on prospectuses dated 10th July 2005 (the **Luxembourg Law**) and is prepared in connection with the Euro Medium Term Note Programme (the **Programme**) established by Credit Suisse AG, acting through its Zurich head office or a designated branch (**CS**), and Credit Suisse Group AG (**CSG**, and together with CS, the **Issuers** and each an **Issuer**). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus, the first supplement to the Base Prospectus dated 1 August 2018 (the **First Supplement**), the second supplement to the Base Prospectus dated 6 November 2018 (the **Second Supplement**), the third supplement to the Base Prospectus dated 14 December 2018 (the **Third Supplement**), the fourth supplement to the Base Prospectus dated 20 February 2019 (the **Fourth Supplement**) and the fifth supplement to the Base Prospectus dated 5th March 2019 (the **Fifth Supplement**).

The Issuers accept responsibility for the information contained in the Base Prospectus, as supplemented by the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement, the Fifth Supplement and this Supplement. To the best of the knowledge of the Issuers (each having taken all reasonable care to ensure that such is the case) the information contained in the Base Prospectus, as supplemented by the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement, the Fifth Supplement and this Supplement, is in accordance with the facts and does not omit anything likely to affect the import of such information.

**Documents Incorporated by Reference**

The section “Documents Incorporated by Reference” on pages 62 to 66 of the Base Prospectus shall be amended at page 66 to include the additional documents listed below:

- the Form 20-F of CSG and CS filed with the United States Securities and Exchange Commission (the **SEC**) on 22nd March 2019 (the **Form 20-F Dated 22nd March 2019**), which contains the Credit Suisse Annual Report 2018 attached as an exhibit thereto, as indicated in the cross-reference table below (pages 2 to 4). A copy of the Form 20-F Dated 22nd March 2019 was filed with the Commission de Surveillance du Secteur Financier (**CSSF**) and the SIX Swiss Exchange AG and, by virtue of this Supplement, the information included in the cross-reference list below from the Form 20-F Dated 22nd March 2019 is incorporated by reference into, and forms part of, the Base Prospectus.
- the Form 6-K of CSG and CS filed with the SEC on 22nd March 2019 (the **Form 6-K Dated 22nd March 2019**), which contains a media release containing proposals for the Annual General Meeting of Credit Suisse Group AG, as indicated in the cross-reference table below (page 2 to 4). A copy of the Form 6-K Dated 22nd March 2019 was filed with the CSSF and the SIX Swiss Exchange AG and, by

virtue of this Supplement, the information included in the cross-reference list below from the Form 6-K Dated 22nd March 2019 is incorporated by reference into, and forms part of, the Base Prospectus.

For ease of reference, the relevant information from the Form 20-F Dated 22nd March 2019 and the Form 6-K Dated 22nd March 2019 can be found on the following pages of the PDF file in which the document is contained:

<b>Section Number</b>	<b>Section Heading</b>	<b>Sub-heading</b>	<b>Page(s) of the PDF file</b>
<b>Form 20-F Dated 22nd March 2019</b>			
	Form 20-F	Definitions	6
		Sources	6
		Cautionary statement regarding forward-looking information	6
		Part I	7 to 11
		Part II	11 to 12
		Part III	12 to 13
		Signatures	15
<b>Exhibit to Form 20-F Dated 22nd March 2019 (Annual Report 2018)</b>			
	Cover page		21
	Key metrics		22
	Table of contents		25
I	Information on the company	Credit Suisse at a glance	36 to 37
		Strategy	38 to 43
		Divisions	44 to 52
		Regulation and supervision	53 to 67
		Risk factors	68 to 78
II	Operating and financial review	Operating environment	80 to 82
		Credit Suisse	83 to 93
		Swiss Universal Bank	94 to 100
		International Wealth Management	101 to 107
		Asia Pacific	108 to 114
		Global Markets	115 to 117
		Investment Banking & Capital Markets	118 to 120
		Strategic Resolution Unit	121 to 123
		Corporate Center	124 to 125
		Assets under management	126 to 128
		Critical accounting estimates	129 to 134
III	Treasury, Risk, Balance sheet and Off-balance sheet	Liquidity and funding management	136 to 143
		Capital management	144 to 163
		Risk management	164 to 204
		Balance sheet and off-balance sheet	205 to 208
IV	Corporate Governance	Overview	210 to 213
		Shareholders	214 to 218
		Board of Directors	219 to 238
		Executive Board	239 to 248
		Additional Information	249 to 252

V	Compensation	Compensation design	259 to 260
		Compensation governance	261 to 262
		Executive Board compensation for 2018	263 to 270
		Executive Board compensation design for 2019	271 to 272
		Board of Directors compensation	273 to 276
		Group compensation	277 to 285
		Report of the Statutory Auditor	286
VI	Consolidated financial statements – Credit Suisse Group	Report of the Independent Registered Public Accounting Firm	289
		Consolidated financial statements, including:	291 to 438
		Consolidated statements of operations	291
		Consolidated statements of comprehensive income	291
		Consolidated balance sheets	292 to 293
		Consolidated statements of changes in equity	294 to 295
		Consolidated statements of cash flows	296 to 297
		Supplemental cash flow information	297
		Notes to the consolidated financial statements, including:	298 to 435
		Summary of significant accounting policies	298 to 306
		Litigation	411 to 421
		Condensed consolidating statements of operations	425 to 427
		Condensed consolidating statements of comprehensive income	425 to 427
		Condensed consolidating balance sheets	428 to 429
		Condensed consolidating statements of cash flows	430 to 432
		Controls and procedures	436
		Report of the Independent Registered Public Accounting Firm	437 to 438
VII	Parent company financial statements – Credit Suisse Group	Report of the Statutory Auditor	441 to 443
		Parent company financial statements, including:	444 to 454
		Statements of income	444
		Balance sheets	444
		Notes to the financial statements	445 to 453
		Proposed appropriation of retained earnings and capital distribution	454
VIII	Consolidated financial statements – Credit Suisse (Bank)	Report of the Independent Registered Public Accounting Firm	457
		Consolidated financial statements, including:	459 to 538
		Consolidated statements of operations	459
		Consolidated statements of comprehensive income	459
		Consolidated balance sheets	460 to 461

		Consolidated statements of changes in equity	462 to 463
		Consolidated statements of cash flows	464 to 465
		Supplemental cash flow information	465
		Notes to the consolidated financial statements	466 to 535
		Controls and procedures	536
		Report of the Independent Registered Public Accounting Firm	537 to 538
IX	Parent company financial statements – Credit Suisse (Bank)	Report of the Statutory Auditor	541 to 545
		Parent company financial statements, including:	546 to 580
		Statements of income	546
		Balance sheets	547
		Off-balance sheet transactions	547 to 548
		Statements of changes in equity	548
		Notes to the financial statements	549 to 578
		Proposed appropriation of reserves and retained earnings	579
X	Additional information	Statistical information	582 to 593
		Other information	594 to 598
Appendix	Selected five-year information		600 to 601
	List of abbreviations		602 to 603
	Glossary		604 to 607
	Foreign currency translation rates		609
	Cautionary statement regarding forward-looking information		611
<b>Form 6-K Dated 22nd March 2019</b>			
	Media Release	Whole document	1 to 9

The information that is not included in the above cross-reference list and therefore not incorporated herein by reference for the purposes of the Prospectus Directive is either (a) covered elsewhere in the Base Prospectus; or (b) not relevant for the investor.

Copies of this Supplement and the documents incorporated by reference in the Base Prospectus will be available on the Luxembourg Stock Exchange website ([www.bourse.lu](http://www.bourse.lu)) and can be obtained, free-of-charge, from the registered office of the Issuers and from the specified offices of the Paying Agents for the time being. Except for the copies of the documents incorporated by reference in the Base Prospectus, the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement, the Fifth Supplement and this Supplement available on the Luxembourg Stock Exchange website ([www.bourse.lu](http://www.bourse.lu)), no information contained on the websites to which links have been provided is incorporated by reference in the Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement or information incorporated by reference into this Supplement and (b) any other statement in or incorporated by reference in the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement, the Fifth Supplement or the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement, the Fifth Supplement and this Supplement, there has been no significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

There has been no significant change in the financial position of CSG or CS since 31st December 2018.

There has been no material adverse change in the prospects of CS or CSG since 31st December 2018.

Please see pages 46 to 55 of the Annual Report 2018 under the heading “Risk Factors” and pages 25 to 50 of the Base Prospectus under the heading “Risk Factors” for the risk factors that may affect the future results of operations or financial condition of Credit Suisse Group AG and its consolidated subsidiaries, including CS. This Supplement does not modify or update the risk factors therein.

Save as disclosed in the Form 20-F Dated 22nd March 2019 under the heading “Litigation” (note 39 to the condensed consolidated financial statements of Credit Suisse Group AG on pages 411 to 421 of the Annual Report 2018), there are no, and have not been during the period of 12 months ending on the date of this Supplement any, governmental, legal or arbitration proceedings which may have, or have had in the past, significant effects on the financial position or profitability of CS and CSG, and CS and CSG are not aware of any such proceedings being either pending or threatened.

In accordance with Article 13 paragraph 2 of the Luxembourg Law, investors who have already agreed to purchase or subscribe for the securities before this Supplement is published have the right, exercisable within a time limit of two working days after the publication of this Supplement, to withdraw their acceptances. The final date that withdrawal rights can be exercised in relation to the publication of this Supplement is 26 March 2019.

## Amendments to the Summary to the Base Prospectus

Section B.12 of the Summary on pages 9 to 11 of the Base Prospectus shall be updated to read as follows:

### **B.12** [Selected historical key financial information of CS:

The tables below set out summary information relating to CS which is derived from the audited consolidated statements of operations for each of the years in the three-year period ended 31st December 2018, and the audited condensed consolidated balance sheets of CS as of 31st December 2018 and 2017.

#### *CS Statement of Operations*

<u>Year ended 31st December (CHF million)</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Net revenues .....	20,820	20,965	20,393
Provision for credit losses .....	245	210	252
Total operating expenses .....	17,719	19,202	22,630
Income/(loss) before taxes.....	2,856	1,553	(2,489)
Income tax expense .....	1,134	2,781	400
Net income/(loss).....	1,722	(1,228)	(2,889)
Net income/(loss) attributable to noncontrolling interests .....	(7)	27	(6)
Net income/(loss) attributable to shareholders .....	1,729	(1,255)	(2,883)

<u>As of</u>	<u>31st December 2018</u>	<u>31st December 2017</u>
	<u>(CHF million)</u>	
Total assets .....	772,069	798,372
Total liabilities .....	726,075	754,822
Total shareholders' equity .....	45,296	42,670
Noncontrolling interests.....	698	880
Total equity .....	45,994	43,550
Total liabilities and equity .....	772,069	798,372

#### *CS statements of no significant or material adverse change*

There has been no significant change in the financial position of CS since 31st December 2018.

There has been no material adverse change in the prospects of CS since 31st December 2018.]



[Selected historical key financial information of CSG:

The tables below set out summary information relating to CSG which is derived from the audited consolidated statements of operations for each of the years in the three-year period ended 31st December 2018, and the audited condensed consolidated balance sheets of CSG as of 31st December 2018 and 2017.

***CSG Statement of Operations***

<b>Year ended 31st December (CHF million)</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
<b>Net revenues</b> .....	20,920	20,900	20,323
<b>Provision for credit losses</b> .....	245	210	252
<b>Total operating expenses</b> .....	17,303	18,897	22,337
<b>Income/(loss)before taxes</b> .....	3,372	1,793	(2,266)
<b>Income tax expense</b> .....	1,361	2,741	441
<b>Net income/(loss)</b> .....	2,011	(948)	(2,707)
<b>Net income/(loss) attributable to noncontrolling interests</b> .....	(13)	35	3
<b>Net income/(loss) attributable to shareholders</b> .....	2,204	(983)	(2,710)

***CSG Balance Sheet***

<b>As of</b>	<b>31st December 2018</b>	<b>31st December 2017</b>
	<b>(CHF million)</b>	
<b>Total assets</b> .....	768,916	796,289
<b>Total liabilities</b> .....	724,897	754,100
<b>Total shareholders' equity</b> .....	43,922	41,902
<b>Noncontrolling interests</b> .....	97	287
<b>Total equity</b> .....	44,019	42,189
<b>Total liabilities and equity</b> .....	768,916	796,289

***CSG statements of no significant or material adverse change***

There has been no significant change in the financial position of CSG since 31st December 2018.

There has been no material adverse change in the prospects of CSG since 31st December 2018.]