

Amendment to Program Information

Credit Suisse Group AG

AMENDMENT TO PROGRAM INFORMATION

Type of Information:	Amendment to Program Information
Date of Announcement	22 November 2019
Issuer Name:	Credit Suisse Group AG
Name and Title of Representative:	Flavio Lardelli Director
Address of Head Office:	Paradeplatz 8, CH-8001 Zurich, Switzerland
Telephone:	+41 44 333 11 39
Contact Person:	Attorney-in-Fact: Nobuyoshi Inujima, Attorney-at-law Motoki Saito, Attorney-at-law Naoya Matsuo, Attorney-at-law Nagashima Ohno & Tsunematsu Address: JP Tower, 2-7-2 Marunouchi, Chiyoda-ku Tokyo 100-7036, Japan Telephone: +81 3 6889 7000
Type of Securities:	Notes
Address of Website for Announcement:	https://www.jpx.co.jp/english/equities/products/tpbm/announcement/index.html
Status of Submission of Annual Securities Reports or Issuer Filing Information:	Credit Suisse Group AG has continuously submitted Annual Securities Reports (Yukashoken Houkokusyo) for more than one year. See such Annual Securities Reports and other reports filed by Credit Suisse Group AG in Japan which are available at the website http://disclosure.edinet-fsa.go.jp/ .
Information on Original Program Information:	
Date of Announcement:	11 October 2019
Scheduled Issuance Period:	11 October 2019 to 10 October 2020
Maximum Outstanding Issuance Amount:	Unlimited

This amendment, consisting of this cover page and the fifth Supplement dated 20 November 2019 to the Base Prospectus dated 24 May 2019 (as supplemented), is filed to update the information included in the Program Information dated 11 October 2019, as amended by the amendment dated 6 November 2019 (“Original Program Information”). This amendment shall be read together with the Original Program Information.

**FIFTH SUPPLEMENT DATED 20TH NOVEMBER 2019 TO THE BASE PROSPECTUS DATED
24TH MAY 2019**

Credit Suisse AG

(incorporated with limited liability in Switzerland)

and

Credit Suisse Group AG

(incorporated with limited liability in Switzerland)

Euro Medium Term Note Programme

This supplement (this **Supplement**) to the Base Prospectus dated 24th May 2019 (the **Base Prospectus**) constitutes a supplement for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Law on prospectuses dated 10th July 2005 (the **Luxembourg Law**) and is prepared in connection with the Euro Medium Term Note Programme (the **Programme**) established by Credit Suisse AG, acting through its Zurich head office or a designated branch (**CS**), and Credit Suisse Group AG (**CSG**, and together with CS, the **Issuers** and each an **Issuer**). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus, the first supplement to the Base Prospectus dated 5th July 2019 (the **First Supplement**), the second supplement to the Base Prospectus dated 6th August 2019 (the **Second Supplement**), the third supplement to the Base Prospectus dated 9th October 2019 (the **Third Supplement**) and the fourth supplement to the Base Prospectus dated 5th November 2019 (the **Fourth Supplement**).

The Issuers accept responsibility for the information contained in the Base Prospectus, as supplemented by the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement and this Supplement. To the best of the knowledge of the Issuers (each having taken all reasonable care to ensure that such is the case) the information contained in the Base Prospectus, as supplemented by the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement and this Supplement, is in accordance with the facts and does not omit anything likely to affect the import of such information.

Document Incorporated by Reference

The section “Documents Incorporated by Reference” on pages 64 to 69 of the Base Prospectus shall be amended at page 68 to include the additional document listed below:

- On 12th November 2019, CSG and CS filed a media release on Form 6-K (the **Form 6-K Dated 12th November 2019**) with the United States Securities and Exchange Commission containing information regarding changes to the Executive Board of CSG and CS on 11th November 2019. By virtue of this Supplement, the information included in the cross-reference list below from the Form 6-K Dated 12th November 2019 is incorporated by reference into, and forms part of, the Base Prospectus.

For ease of reference, the relevant information from the Form 6-K Dated 12th November 2019 can be found on the following pages of the PDF files in which the document is contained:

	Page(s) of the PDF file
Form 6-K Dated 12th November 2019	
Whole document except for the following sentence of the Media Release: “Further information about Credit Suisse can be found at www.credit-suisse.com ”.	1 to 7

The information that is not included in the above cross-reference list and therefore not incorporated herein by reference for the purposes of the Prospectus Directive is either (a) covered elsewhere in the Base Prospectus; or (b) not relevant for investors.

On 11th November 2019, the Board of Directors of CSG and CS appointed David Miller as Chief Executive Officer of Investment Banking & Capital Markets. Mr. Miller joined the Executive Board of CSG and CS.

James Amine stepped down from the Executive Board of CSG and CS and from his role as Chief Executive Officer of Investment Banking & Capital Markets on 11th November 2019.

Accordingly, the table setting out the details of the members of the Executive Board starting at page 187 of the Base Prospectus, as amended by the First Supplement and the Third Supplement, is amended and restated as follows:

Name	Business address	Position held
Tidjane Thiam	Credit Suisse Group AG Paradeplatz 8 CH-8001 Zurich Switzerland	<p>Professional history</p> <p>2015 - present: Credit Suisse Chief Executive Officer (2015 - present) Member of the Executive Board (2015 - present) Member of the Board of Directors of Credit Suisse (Schweiz) AG (2016 - present) 2008 - 2015: Prudential plc Group Chief Executive (2009 - 2015) Chief Financial Officer (2008 - 2009) 2002 - 2008: Aviva Chief Executive, Europe (2006 - 2008) Managing Director, International (2004 - 2006) Group Strategy & Development Director (2002 - 2004) 2000 - 2002: McKinsey & Co, Partner, Paris 1998 - 1999: Minister of planning and development, Côte d'Ivoire 1994 - 1998: National Bureau for Technical Studies & Development, Côte d'Ivoire Chairman and Chief Executive Prior to 1994: McKinsey & Co, Consultant, Paris, London and New York</p> <p>Education</p> <p>1988 Master of Business Administration, INSEAD 1986 Ingénieur Civil des Mines, Ecole Nationale Supérieure des Mines de Paris 1984 Ingenieur Diplômé de l'Ecole Polytechnique, Ecole Polytechnique, Paris</p> <p>Other activities and functions</p> <p>International Olympic Committee (IOC), member Group of Thirty (G30), member International Business Council of the World Economic Forum, member</p>

Romeo Cerutti	Credit Suisse Group AG Paradeplatz 8 CH-8001 Zurich Switzerland	<p>Professional history</p> <p>2006 - present: Credit Suisse General Counsel (2009 - present) Member of the Executive Board (2009 - present) Global Co-Head of Compliance, Credit Suisse AG (2008 - 2009) General Counsel, Private Banking (2006 - 2009) 1999 - 2006: Lombard Odier Darier Hentsch & Cie Partner of the Group Holding (2004 - 2006) Head of Corporate Finance (1999 - 2004) 1995 - 1999: Homburger Rechtsanwälte, Zurich, Attorney-at-law Prior to 1995: Latham and Watkins, Los Angeles, Attorney-at-law</p> <p>Education</p> <p>1998 Post-doctorate degree in Law (Habilitation), University of Fribourg 1992 Admission to the bar of the State of California 1992 Master of Law (LLM), University of California, Los Angeles 1990 Doctorate in Law, University of Fribourg 1989 Admission to the bar of the Canton of Zurich 1986 Master in Law (lic.iur.), University of Fribourg</p> <p>Other activities and functions</p> <p>Vifor Pharma Ltd., board member Swiss Finance Institute (SFI), chairman Zurich Chamber of Commerce, board member Swiss-American Chamber of Commerce, legal group member Ulrico Hoepli Foundation, board of trustees member</p>
Brian Chin	Credit Suisse Eleven Madison Avenue New York, NY 10010 United States	<p>Professional history</p> <p>2003 - present: Credit Suisse CEO Global Markets (2016 - present) Member of the Executive Board (2016 - present) Member of the board of Credit Suisse Holdings (USA), Inc., Credit Suisse (USA), Inc. and Credit Suisse Securities (USA) LLC (U.S. subsidiaries) (2016 - present) Co-Head of Credit Pillar within Global Markets (2015 - 2016) Global Head of Securitised Products and Co-Head of Fixed Income, Americas (2012 - 2016) Other senior positions within Investment Banking (2003 - 2012) 2000 - 2003: Deloitte & Touche LLP Senior analyst, Securitization Transaction Team</p>

Prior to 2000: PricewaterhouseCoopers LLP,
Capital Markets Advisory Services
The United States Attorney's Office, Frauds Division

Education

2000 BS in Accounting, Rutgers University

Other activities and functions

Credit Suisse Americas Foundation, board member

Thomas P. Credit Suisse Group AG
Gottstein* Paradeplatz 8
CH-8001 Zurich
Switzerland

Professional history

1999 - present: Credit Suisse

CEO Credit Suisse (Schweiz) AG (2016 - present)

CEO Swiss Universal Bank (2015 - present)

Member of the Executive Board of Credit Suisse Group
AG (2015 - present)

Member of the Executive Board of Credit Suisse AG (2015 -
2016)

Head of Premium Clients Switzerland & Global External Asset
Managers (2014 - 2015)

Head of Investment Banking Coverage Switzerland (2010 -
2013)

Co-Head of Equity Capital Markets EMEA (2007 - 2009)

Head Equity Capital Markets Switzerland, Austria and
Scandinavia, London (2005 - 2007)

Head Equity Capital Markets Switzerland, Zurich (2002 - 2005)

Investment Banking Department Switzerland (1999 - 2002)

Prior to 1999: UBS

Telecoms Investment Banking and Equity Capital Markets,
London

Group Controlling, Zurich

Education

1995 PhD in Finance and Accounting, University of Zurich

1989 Degree in Business Administration and Economics,
University of Zurich

Other activities and functions

Pension Fund CS Group (Schweiz), member of the foundation
board and investment committee

Pension Fund 2 CS Group (Schweiz), member of the foundation
board

Credit Suisse Foundation, board member

Private Banking Steering Committee of the Swiss Banking
Association, member

FINMA Private Banking Panel, member

Swiss Entrepreneurs Foundation, member of the foundation
board

Europa Forum Luzern, member of the executive committee

Opernhaus Zurich, member of the board and audit committee

Lydie Hudson	Credit Suisse Group AG Paradeplatz 8 CH-8001 Zurich Switzerland	Professional history 2008 - present: Credit Suisse Chief Compliance Officer (2019- present) Member of the Executive Board (2019 - present) Chief Operating Officer, Global Markets (2015 - 2019) Chief Operating Officer, Global Equities (2014 - 2015) Various management and strategy roles in Equities, Fixed Income and Asset Management (2008 - 2014) 2006 – 2008: The Boston Consulting Group, Consultant 2001 – 2004: Lehman Brothers Associate, Analyst, Global Real Estate Group Education 2006 MBA, Harvard Business School 2001 BA, International Politics and Economics, Middlebury College Other activities and functions Good Shepherd Services, board member World Economic Forum, Young Global Leader
David R. Mathers	Credit Suisse Group AG Paradeplatz 8 CH-8001 Zurich Switzerland	Professional history 1998 - present: Credit Suisse Chief Financial Officer (2010 - present) Member of the Executive Board (2010 - present) CEO of Credit Suisse International and Credit Suisse Securities (Europe) Limited (UK subsidiaries) (2016 - present) Chairman of Asset Resolution Unit (2019 – present) Head of Strategic Resolution Unit (2015 - 2018) Head of IT and Operations (2012 - 2015) Head of Finance and COO of Investment Banking (2007 - 2010) Senior positions in Credit Suisse’s Equity business, including Director of European Research and Co-Head of European Equities (1998 - 2007) Prior to 1998: HSBC Global head of equity research (1997 - 1998) Research analyst, HSBC James Capel (1987 - 1997) Education 1991 Associate Certification, Society of Investment Analysis 1991 MA in Natural Sciences, University of Cambridge, England

1987 BA in Natural Sciences, University of Cambridge, England

Other activities and functions

European CFO Network, member

Women in Science & Engineering (WISE) program and academic awards and grants at Robinson College, Cambridge, sponsor

David L. Miller
Credit Suisse
Eleven Madison Avenue
New York, NY 10010
United States

Professional history

2000 - present: Credit Suisse
CEO Investment Banking & Capital Markets (11/2019-present)
Member of the Executive Board (2019-present)
Head of Credit (2016-2019)
Co-Head of Global Markets Americas (2016-2019)
Head of Global Credit Products (2015-2019)
Co-Head of Global Credit Products and Co-Head of Fixed Income Americas (2013-2015)
Head of Global Leveraged Finance Capital Markets (2008-2013)
Co-Head of Syndicated Loan Group (2006-2013)
Fixed Income CMBS Wind Down (2009-2010)
Origination Officer, Syndicated Loan Capital Markets (2004-2006)
Various functions in loan origination and banking, (2000-2004)
Prior to 2000: Donaldson, Lufkin & Jenrette (DLJ) – Los Angeles
Senior Vice President, loan origination (1997-2000)

Education

1988 MBA in Finance, Cornell University
1987 BS in Electrical Engineering, Cornell University

Other activities and functions

Credit Suisse Americas Foundation, board member
Cornell University, college board of advisors

Antoinette Poschung
Credit Suisse Group AG
Paradeplatz 8
CH-8001 Zurich
Switzerland

Professional history

2003 - present: Credit Suisse
Global Head of Human Resources (2019 - present)
Member of the Executive Board (2019 - present)
Conduct and Ethics Ombudswoman (2018 - present)
Head Human Resources for Corporate Functions (2018 - 2019)
Head Talent Development & Organizational Effectiveness (2015 - 2017)
Head Compensation, Benefits & Payroll (2012 - 2014)
Head Human Resources Shared Services (2008 - 2012)

Head Human Resources, Winterthur Insurance Group (2003 - 2007)

2007 - 2008: AXA-Winterthur

Member of the Executive Board and Head Human Resources

2001 - 2003: Canton Zurich

Head Human Resources for the Cantonal Administration

1998 - 2001: Baloise Group

Head Human Resources Basler Insurance

Education

2016 Certificate of Organizational and Executive Coaching, Columbia University

1989 Master of Education, Psychology and Philosophy, University of Zurich

Other activities and functions

Ms. Poschung currently does not hold directorships in other organizations

Helman
Sitohang
Credit Suisse
One Raffles Link
South Lobby, # 03/#04-01
Singapore 039393
Singapore

Professional history

1999 - present: Credit Suisse

CEO Asia Pacific (2015 - present)

Member of the Executive Board (2015 - present)

Regional CEO of APAC (2014 - 2015)

Head of the Investment Banking Asia Pacific (2012 - 2015)

Co-Head of the Emerging Markets Council (2012 - 2015)

CEO of South East Asia (2010 - 2015)

Co-Head of the Investment Banking Department - Asia Pacific (2009 - 2012)

Co-Head of the Global Markets Solutions Group - Asia Pacific (2009 - 2012)

Country CEO, Indonesia (1999 - 2010)

Prior to 1999: Bankers Trust,

Derivatives Group

Citibank, Corporate Bank

Schlumberger Overseas, Field Engineer

Education

1989 BS in Engineering, Bandung Institute of Technology

Other activities and functions

Credit Suisse Foundation, board member

Room to Read Singapore Ltd., regional board member, chairman of SEA board

James B.
Walker
Credit Suisse
Eleven Madison Avenue
New York, NY 10010
United States

Professional history

2009 - present: Credit Suisse

Group Chief Operating Officer (2019 - present)

Member of the Executive Board (2019 - present)
 Chief Financial Officer of Credit Suisse Holdings (USA), Inc. & Regional Americas Finance lead (2018 - 2019)
 Finance Chief Operating Officer (2016 - 2019)
 Head of Finance Change (2014 - 2019)
 Global Head of Product Control (2011 - 2019)
 Head of Americas Investment Banking Operations and Global Head of OTC Operations (2009 - 2011)
 2007 - 2009: Barclays Capital, New York
 CFO, Americas
 1994 - 2007: Merrill Lynch
 CFO, Global Markets & Investment Banking, New York (2005 - 2007)
 CFO, Global Equities and Fixed Income, New York (2003 - 2005)
 CFO, Global Fixed Income, New York (2002 - 2003)
 CFO, Securities Services Division, New York (2000 - 2002)
 Head of Global Fixed Income Operations, New York (2000)
 Head of Operations, Asia Pacific Region, Hong Kong (1998 - 2000)
 Head of European Derivative Operations, London (1995 - 1998)
 COO, Asia Pacific Debt & Equity Markets, Hong Kong (1994 - 1995)
 Prior to 1994: Morgan Stanley
 Derivative finance and operations, Tokyo (1990 - 1994)
 Various finance and derivative finance roles, London (1986 - 1990)

Education

1986 Postgraduate Diploma Finance, University of Stirling
 1985 BS in Mathematics, University of Glasgow

Other activities and functions

Mr. Walker currently does not hold directorships in other organizations

Lara J. Warner
 Credit Suisse Group AG
 Paradeplatz 8
 CH-8001 Zurich
 Switzerland

Professional history

2002 - present: Credit Suisse
 Group Chief Risk Officer (2019 - present)
 Chief Compliance and Regulatory Affairs Officer (2015 - 2019)
 Member of the Executive Board (2015 - present)
 Chief Operating Officer, Investment Banking (2013 - 2015)
 Chief Financial Officer, Investment Banking (2010 - 2015)
 Head of Global Fixed Income Research (2009 - 2010)
 Head of U.S. Equity Research (2004 - 2009)
 Senior Equity Research Analyst (2002 - 2004)
 1999 - 2001: Lehman Brothers

Equity Research Analyst
Prior to 1999: AT&T
Director of Investor Relations (1997 - 1999)
Chief Financial Officer, Competitive Local Exchange Business
(1995 - 1997)
Various finance and operating roles (1988 - 1995)

Education

1988 BS in Finance: Pennsylvania State University

Other activities and functions

Pennsylvania State University Board of Visitors, member
Women's Leadership Board of Harvard University's John F.
Kennedy School of Government, chair emeritus
Aspen Institute's Business and Society Program, board member
Harvard Kennedy School - Dean's Executive Committee, board
member

Philipp
Wehle
Credit Suisse Group AG
Paradeplatz 8
CH-8001 Zurich
Switzerland

Professional history

2005 - present: Credit Suisse
CEO International Wealth Management (2019 - present)
Member of the Executive Board (2019 - present)
Head of International Wealth Management Finance (2015 -
2019)
Head of Finance Private Banking Coverage (2015)
Head of Financial Management Region & Wealth Management
Switzerland (2013 - 2014)
Head of Financial Management Private Banking Asia Pacific
(2011 - 2012)
Head of Controlling Private Banking Switzerland (2007 - 2011)
Senior Project Manager, Business Development Private
Banking Switzerland (2005 - 2007)
2001 - 2005: Consart Management Consultants
Consultant / Project Manager

Education

2001 Master's Degree in Economics, University of Bonn,
Germany

Other activities and functions

Credit Suisse Asset Management & Investor Services (Schweiz)
Holding AG, board member
"Akademischer Hilfsfonds", Bonn, member

* Thomas P. Gottstein is a member of the Executive Board of CSG but not CS. The Executive Board of CS is otherwise identical to that of CSG.

Further information about the composition of the Executive Board as of 11th November 2019 can be found on pages 3-4 of the pdf of the Form 6-K Dated 12th November 2019.

There are no conflicts of interest between the private interests or other duties of the members of the Executive Board listed above and their duties to CSG or CS.

Copies of this Supplement, the Base Prospectus, the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement and the documents incorporated by reference in the Base Prospectus will be available on the Luxembourg Stock Exchange website (www.bourse.lu) and can be obtained, free-of-charge, from the registered office of the Issuers and from the specified offices of the Paying Agents for the time being. Except for the copies of the documents incorporated by reference in the Base Prospectus, the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement and this Supplement available on the Luxembourg Stock Exchange website (www.bourse.lu), no information contained on the websites to which links have been provided is incorporated by reference in the Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement or information incorporated by reference into this Supplement, and (b) any other statement in or incorporated by reference in the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement or the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement and this Supplement, there has been no significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

In accordance with Article 13 paragraph 2 of the Luxembourg Law, investors who have already agreed to purchase or subscribe for the securities before this Supplement is published have the right, exercisable within a time limit of two working days after the publication of this Supplement, to withdraw their acceptances. The final date that withdrawal rights can be exercised in relation to the publication of this Supplement is 22nd November 2019.