

Item	Details	Remarks
3. Contract Months	<ul style="list-style-type: none"> • There will be 3 contract months out of March, June, September and December. • The last trading day will be the business day preceding the second Friday of each contract month (if the second Friday is a non-business day, it shall be the business day preceding the last business day before the second Friday.). • Trading in a new contract month will begin on the business day following the last trading day of the most recent contract month. 	<ul style="list-style-type: none"> • The trading period is 9 months. • Flexible futures trading will not be available.
4. Contract Unit and Rules on Bids and Offers, etc. a. Contract Unit b. Bids and Offers c. Tick Size d. Price Limits	<ul style="list-style-type: none"> • One contract unit will be JPY 10,000 multiplied by the value of the FTSE JPX Net Zero 500 Index. • Market Orders and Limit Orders will be available with conditions for validity period and executed volume determined by OSE. • The tick size will be 0.5 points. • Bids and offers may not be made at prices exceeding the price limit range calculated by multiplying the reference price for price limits (as a general rule, the settlement price on the previous trading day) by 8% up and down. • When a Circuit Breaker is triggered, the upper or lower price limit range will be expanded to the price calculated by multiplying the reference price for price limits by 12% (1st expansion) and 16% (2nd expansion). 	<ul style="list-style-type: none"> • Conditions for validity period and executed volume will be the same as that of other index futures.

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<p>5. Suspension of Trading and Temporary Trading Halts</p> <p>a. Suspension of Trading</p> <p>b. Temporary Trading Halts (Circuit Breaker)</p> <p>c. Immediately Executable Price Range (Dynamic Circuit Breaker)</p>	<ul style="list-style-type: none"> • OSE may suspend trading in the following situations: <ol style="list-style-type: none"> (1) In cases where OSE deems that trading conditions are irregular; (2) In cases where OSE deems it inappropriate to continue trading in terms of trading supervision; (3) In cases where OSE deems it difficult to continue trading through the trading system due to a trading system malfunction, etc.; • In cases where there is a trade, etc. in the central contract month at the upper or lower price limit range, trading in all contract months will be suspended for at least 10 minutes. • In line with this suspension, the upper (lower) price limits will be expanded for all contract months. • The Dynamic Circuit Breaker (DCB) will be applied to auctions in each contract month as follows. <ol style="list-style-type: none"> a. When a trade is to be executed beyond the price range determined by OSE from the DCB reference price (hereinafter referred to as the "DCB price range"), trade will be temporarily suspended for a certain period of time. b. The DCB reference price, DCB price range and length of temporary trading halts for each relevant session are as follows: 	<ul style="list-style-type: none"> • The central contract month will be the most recent contract month.

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	<table border="1"> <thead> <tr> <th data-bbox="573 172 817 276">Session</th> <th data-bbox="826 172 1050 276">DCB Reference Price</th> <th data-bbox="1059 172 1274 276">DCB Price Range</th> <th data-bbox="1283 172 1520 276">Temporary Trading Halt</th> </tr> </thead> <tbody> <tr> <td data-bbox="573 276 817 328">Opening auction</td> <td data-bbox="826 276 1050 376" rowspan="3">Last Price or BBO mid-price</td> <td data-bbox="1059 276 1274 328">±3.0%</td> <td data-bbox="1283 276 1520 376" rowspan="2">30 seconds</td> </tr> <tr> <td data-bbox="573 328 817 376">Regular session</td> <td data-bbox="1059 328 1274 376">±0.8%</td> </tr> <tr> <td data-bbox="573 376 817 564">Closing auction</td> <td data-bbox="1059 376 1274 564">±1.5%</td> <td data-bbox="1283 376 1520 564">— (trades only executed within price range)</td> </tr> </tbody> </table>	Session	DCB Reference Price	DCB Price Range	Temporary Trading Halt	Opening auction	Last Price or BBO mid-price	±3.0%	30 seconds	Regular session	±0.8%	Closing auction	±1.5%	— (trades only executed within price range)				
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6. Restrictions on Trading	<ul style="list-style-type: none"> In cases where OSE deems that trading conditions are, or are likely to be, abnormal, OSE may implement, among the regulatory measures specified by OSE, necessary restrictions on trading or accepting orders from customers. 																	
7. Strategy Trading	<ul style="list-style-type: none"> Strategy trading of FTSE JPX Net Zero 500 Index Futures will be available to trading participants as specified by OSE. The tick size for strategy trading will be 0.1 points. 				<ul style="list-style-type: none"> Only calendar spread trading will be available. 													
8. J-NET Trading	<ul style="list-style-type: none"> J-NET trading of FTSE JPX Net Zero 500 Index Futures will be available to trading participants as specified by OSE. The tick size for J-NET trading will be 0.0001 points. 																	
9. Give-up	<ul style="list-style-type: none"> Give-up will be available for FTSE JPX Net Zero 500 Index Futures. 																	
10. Trading Participants	<ul style="list-style-type: none"> Futures, etc. Trading Participants who are qualified to trade index futures will be able to trade FTSE JPX Net Zero 500 Index Futures. 																	

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II. Clearing and Settlement	<ul style="list-style-type: none"> Clearing and settlement of FTSE JPX Net Zero 500 Index Futures will be conducted in accordance with the methods prescribed by Japan Securities Clearing Corporation (JSCC). 	<ul style="list-style-type: none"> The same rules as for other index futures will apply. The final settlement price is calculated based on the opening prices of each component issue underlying the contract on the business day following the day on which the last trading day ends.
III. Other 1. Trading Fees 2. Market Maker Scheme 3. Holiday Trading 4. Disclosure of Information a. Market Information	<ul style="list-style-type: none"> To be determined. A market maker scheme will be introduced to complement market liquidity. FTSE JPX Net Zero 500 Index Futures will be eligible for derivatives holiday trading. Market information, namely opening/high/low/closing price data, trading volume, and open interest will be published separately from other index futures. 	<ul style="list-style-type: none"> Details will be announced at a later date. Handling under the trading rules for holiday trading will be the same as that of other index futures.

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b. Transaction Information by Investor Type	<ul style="list-style-type: none"> Buy and sell trading volume and trading value by investor type will not be disclosed. 	
IV. Listing Date	<ul style="list-style-type: none"> FTSE JPX Net Zero 500 Index Futures will be listed on May 29, 2023 (planned). 	