

(Reference Translation)

Statement by President & CEO

The tender offer made by Tokyo Stock Exchange Group, Inc. (TSEG) for shares of Osaka Securities Exchange Co., Ltd. (OSE) was completed with subscription in excess of the upper limit.

This is a significant step toward the birth of Japan Exchange Group, Inc. (tentative name) in January next year. I would like to express my appreciation to the OSE shareholders who tendered their shares and all parties involved.

Moving forward, we will continue to seek opinions from market users and dedicate even greater effort toward quickly generating and maximizing synergies from our business combination.

Our efforts to make Japan Exchange Group, Inc. the growth engine of the Japanese economy and the financial hub of Asia that attracts global investment funds as the core exchange of a leading economic region in the world will be crucial in our ambitions to become the No. 1 exchange in Asia.

Our business combination has so far proceeded according to schedule. Following the announcement of our agreement on a business combination in November last year, we received approval from the Japan Fair Trade Commission in July and have now successfully completed our tender offer. A lot remains to be done, including obtaining approval at the extraordinary shareholders meetings of both our companies later this fall, as we strive to make steady progress in our preparations toward achieving this business combination.

August 23, 2012

Atsushi Saito

President & CEO

Tokyo Stock Exchange Group, Inc.

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