

TCFD Implementation Guide 策定に いたる経緯について

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FSB Task Force on Climate-related Financial Disclosures

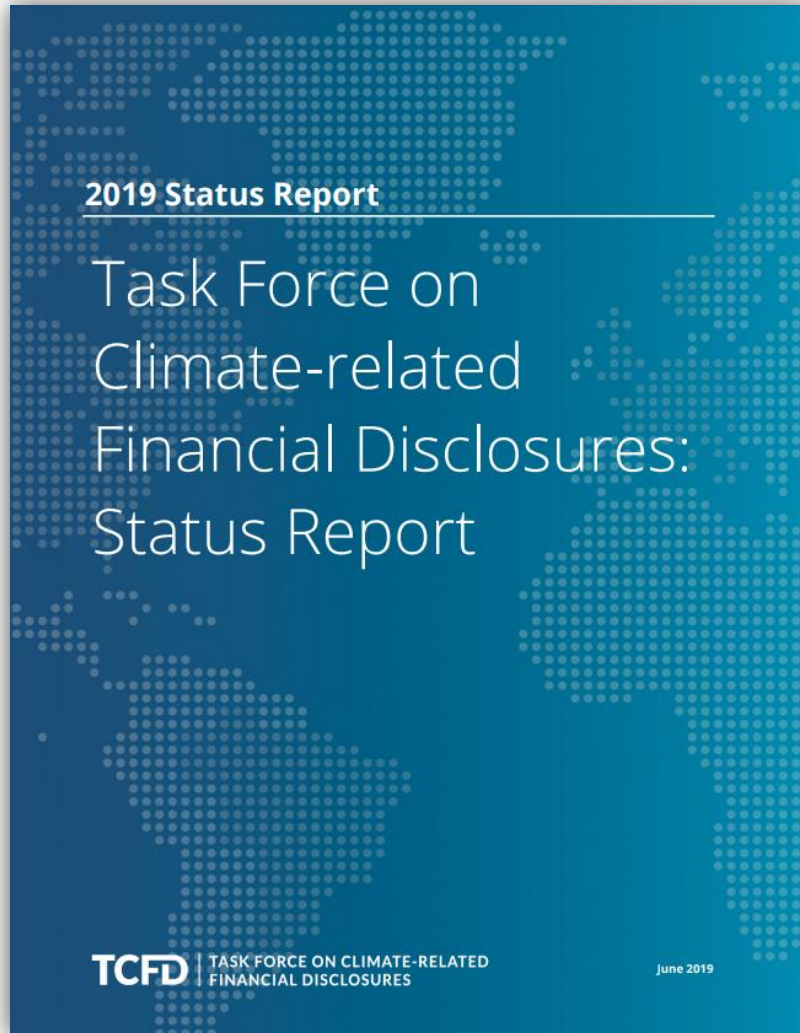


“In the future, disclosure will move into the mainstream, and it is reasonable to expect that more authorities will mandate it.”

— Mark Carney, Former Chair of FSB, Governor of the Bank of England.

“Increasing transparency makes markets more efficient, and economies more stable and resilient.”

— Michael R. Bloomberg, Chair, TCFD.



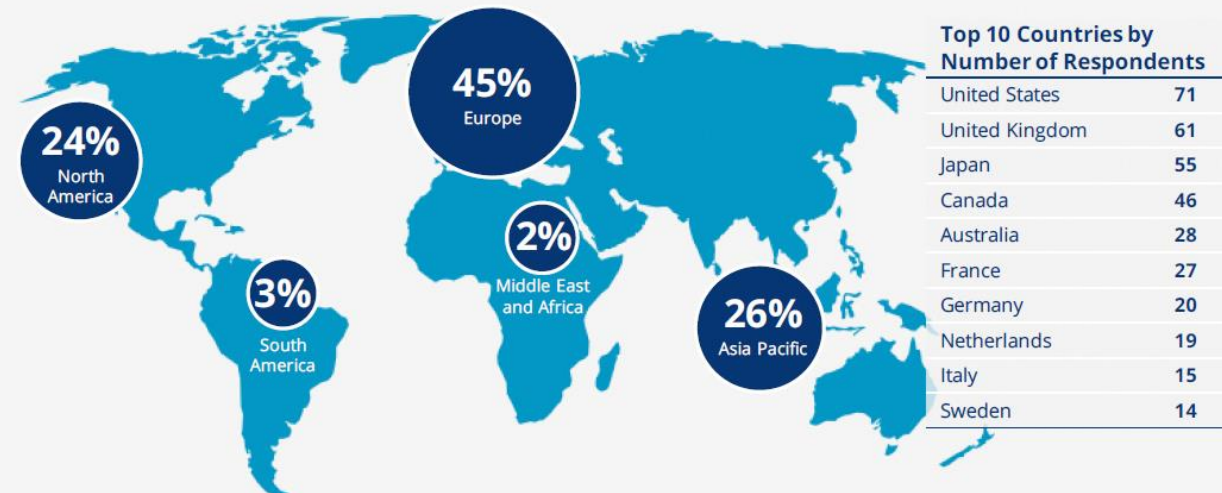
825

supporters globally,

with market capitalisation
of more than \$9 trillion.

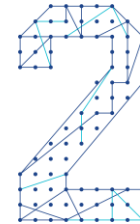
Figure 51

Geographic Distribution of Respondents





Disclosure of climate-related financial information has increased since 2016, but is still insufficient for investors.



More clarity is needed on the potential financial impact of climate-related issues on companies.



Of companies using scenarios, the majority do not disclose information on the resilience of their strategies.



Mainstreaming climate-related issues requires the involvement of multiple functions.

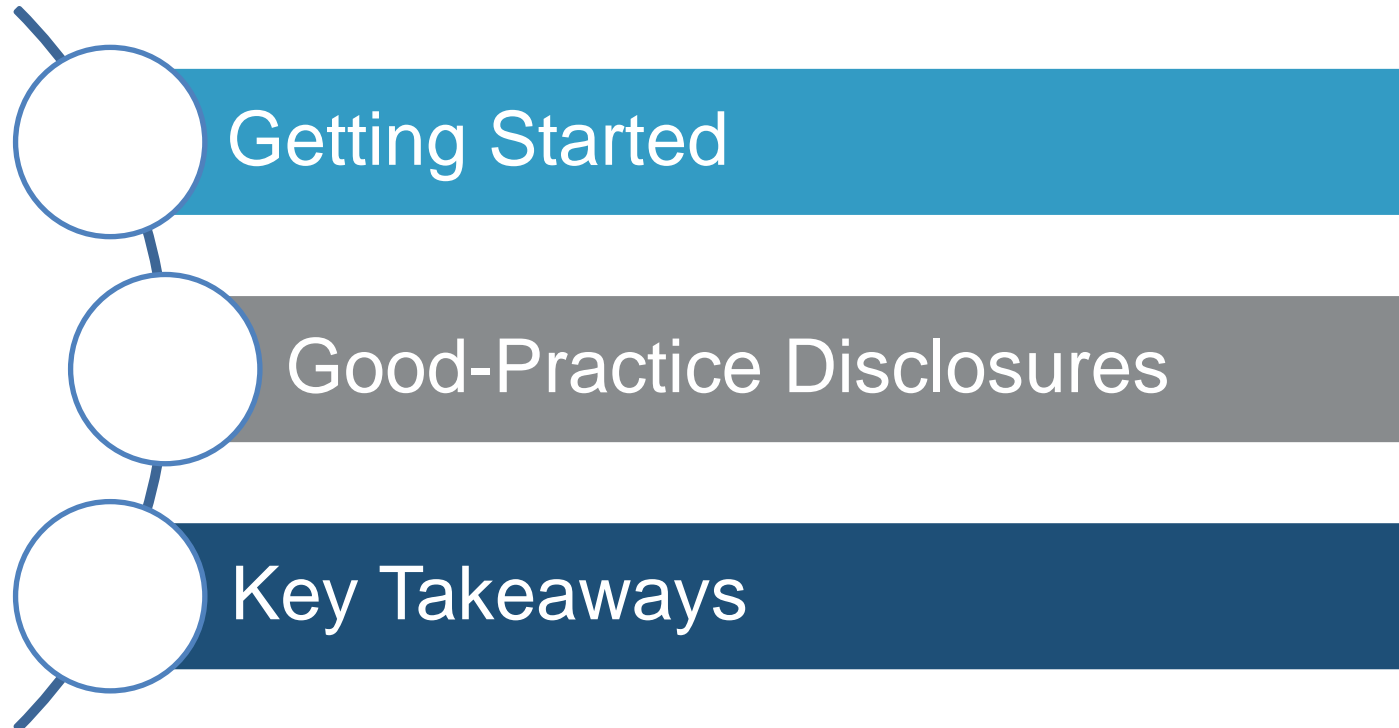
The Task Force recommends that:

- Disclosures should be made in annual financial fillings;
- Disclosures should be made in accordance with national disclosure requirements;
- Climate-related financial disclosures should be subject to appropriate internal governance processes; and
- Asset managers and asset owners should use their existing means of financial reporting.

The Task Force will continue to promote and monitor adoption of its recommendations and will prepare another status report for the Financial Stability Board in September 2020.

The Task Force is also considering additional work in the following areas:

- Clarifying elements of the Task Force's supplemental guidance in annex to TCFD recommendations;
- Developing process guidance around how to introduce and conduct climate-related scenario analysis; and
- Identifying business-relevant and accessible climate-related scenarios.



Good practice disclosures: how-to guidance



	Governance	Strategy	Risk Management	Metrics & Targets
OilCo	✓	✓	✓	✓
AgriCo		✓		✓
AutoCo			✓	

OilCo: integrated oil and gas company with global operations

AutoCo: global automobile manufacturer of passenger vehicles, light trucks, and motorcycles

AgriCo: global agricultural products company engaged in processing, trading, and distributing vegetables and fruits, and producing and milling agricultural commodities