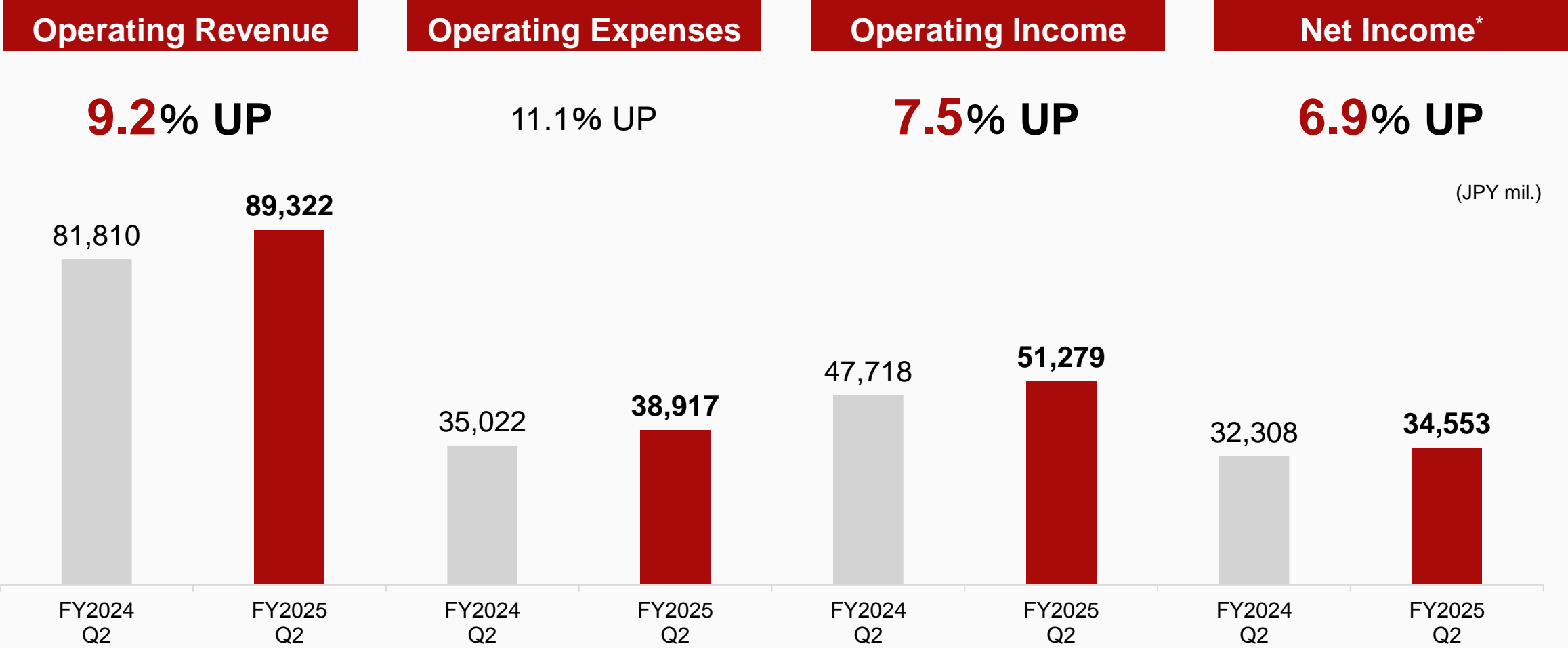


Overview of Earnings for Q2 FY2025

Japan Exchange Group, Inc.

October 31, 2025

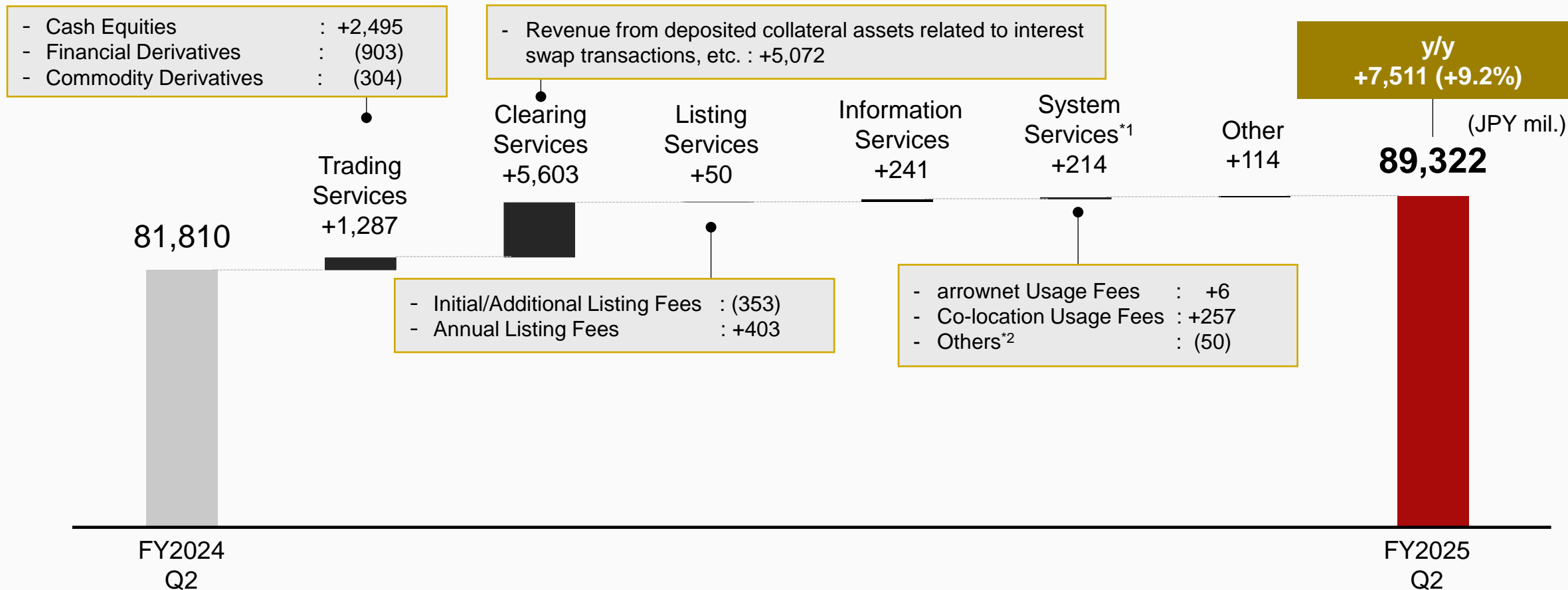




* Net income attributable to owners of the parent company.

Operating Revenue

- All revenue categories increased due to the lively Japanese stock market.
- Revenue from deposited collateral assets related to interest rate swap transactions, etc. contributed significantly to the increase in clearing services revenue.

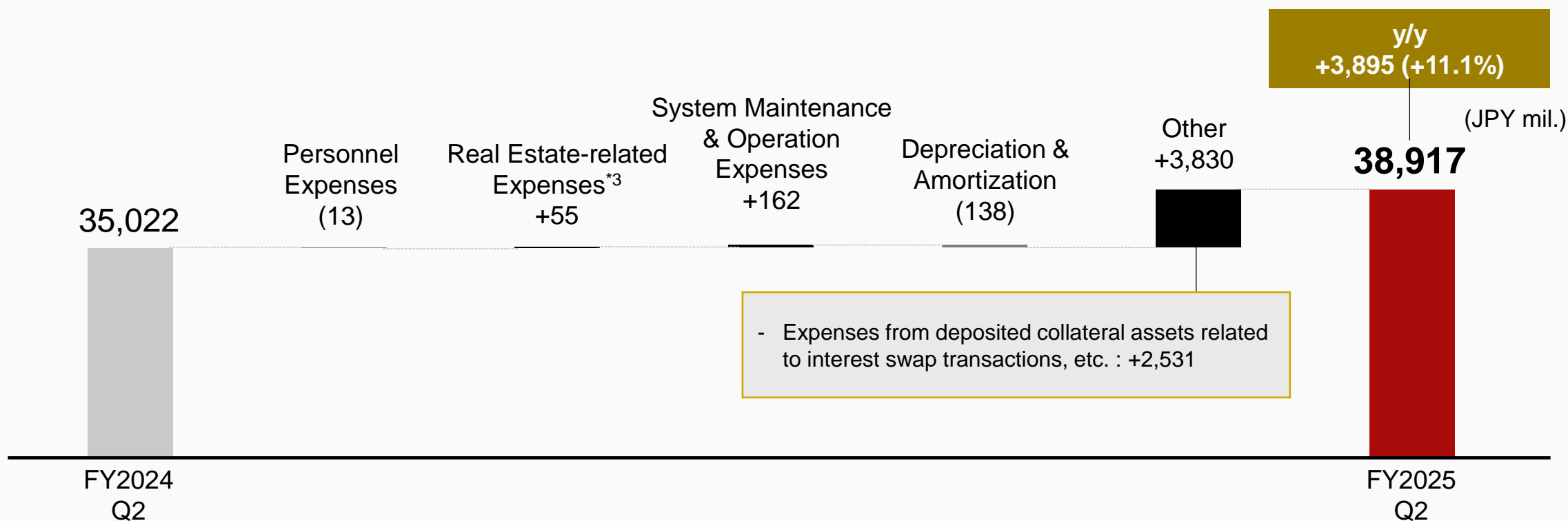


*1 In FY2025, the breakdown of operating revenue was revised to six categories with the addition of "System Services Revenue." "arrownet Usage Fees," "Co-location Usage Fees," and a portion of "Others," which were included under "Other Operating Revenue" until FY2024, are now displayed under "System Services Revenue."

*2 Revenue from system development and operations, etc.

Operating Expenses

- Other operating expenses increased due to an increase in the amount returned to clearing participants for deposited collateral assets related to interest rate swap transactions, etc.^{*1} and a decrease in “software carryover”^{*2} resulting from the launch of new systems such as arrowhead 4.0.



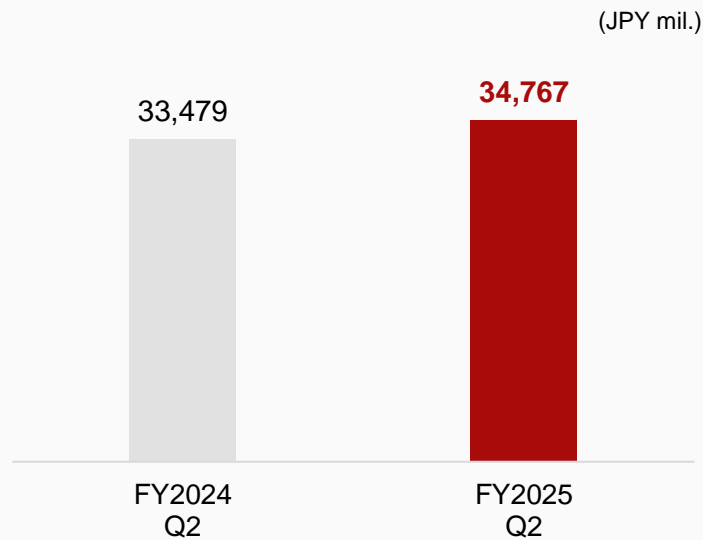
^{*1} The amount of the revenue from deposited collateral assets related to interest swap transactions, etc. which has been returned to clearing participants is recorded under other operating expenses.

^{*2} A process in which expenses for system development are transferred to assets. Following the launch of new systems such as arrowhead 4.0 in FY2024, the transfer amount decreased in FY2025, resulting in an increase of other operating expenses.

^{*3} A portion of real estate-related expenses, which are reported under depreciation in line with IFRS 16, Leases, is included under "Real Estate-related Expenses" in this chart.

- Trading services revenue increased due to an increase in trading of cash equities.
- Trading volume and transaction fees for major derivatives products decreased due to a decline in trading following the surge in volatility in April 2025.

Trading Services Revenue

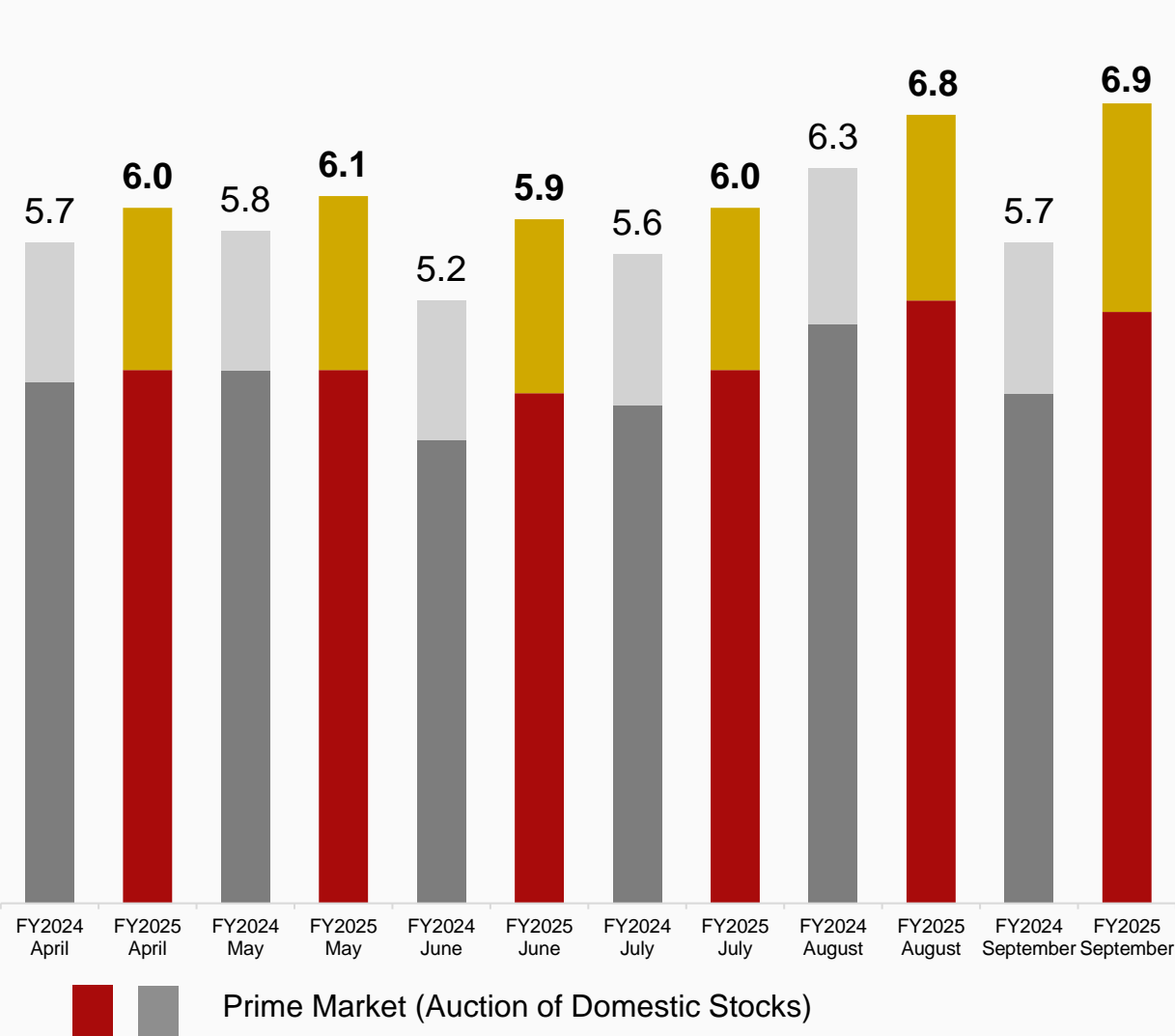


Trading Value, Trading Volume and Transaction Fees of Major Products

	Average Daily Trading Value/ Trading Volume			Transaction Fees (JPY mil.)		
	FY2024 Q2	FY2025 Q2	y/y	FY2024 Q2	FY2025 Q2	y/y
Cash Equities	5.74 tril.	6.28 tril.	+9.5%	22,099	24,223	+9.6%
Financial Derivatives*	57 mil. Contracts	46 mil. contracts	(18.6%)	5,203	4,324	(16.9%)
TOPIX Futures (Large)	9.6 (10,000 contracts)	8.6 (10,000 contracts)	(10.6%)	943	869	(7.8%)
Nikkei 225 Futures (Including mini and micro*)	18.5 (10,000 contracts)	13.5 (10,000 contracts)	(27.1%)	2,176	1,702	(21.8%)
Nikkei 225 Options	JPY 25.1 bil.	JPY 23.9 bil.	(4.9%)	1,140	1,090	(4.4%)
10-year JGB Futures	5.0 (10,000 contracts)	4.1 (10,000 contracts)	(17.3%)	1,171	969	(17.2%)
Commodity Derivatives*	844 (10,000 contracts)	633 (10,000 contracts)	(25.0%)	881	577	(34.5%)

* In line with the contract unit of each, the trading volumes of mini contracts and micro contracts are calculated using factors of 1/10 and 1/100, respectively.

Cash Equities Average Daily Trading Value (JPY tril.)

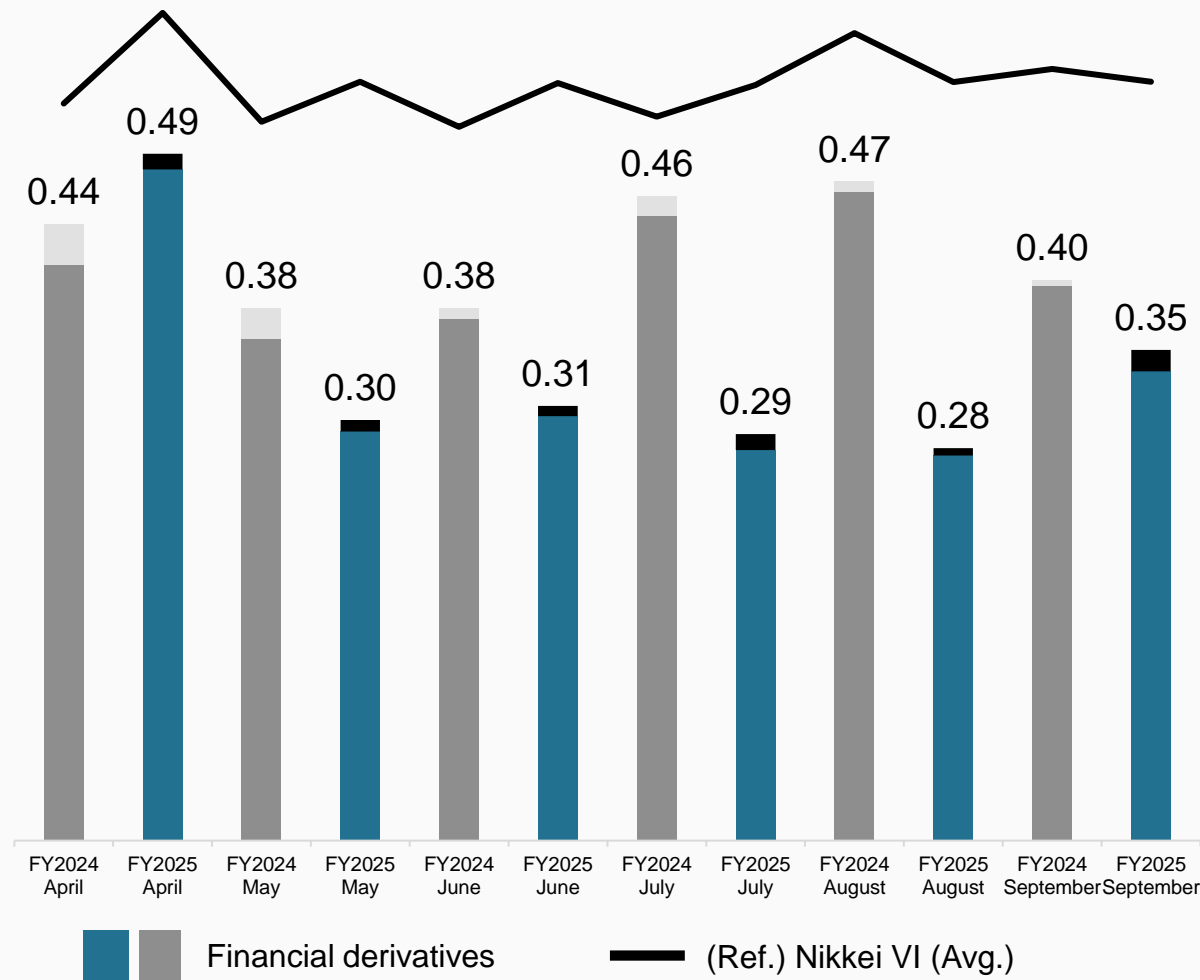


Average Daily Trading Value by Market Division (JPY)

		FY2024	FY2025	
		Q2	Q2	y/y
Auction	Prime Market Domestic Stocks	4.44 tril.	4.75 tril.	+6.9%
	Standard Market	133.4 bil.	186.4 bil.	+39.7%
	Growth Market	127.6 bil.	203.7 bil.	+59.7%
	ETFs/ETNs	302.1 bil.	248.1 bil.	(17.9%)
Off-auction		690.0 bil.	859.6 bil.	+24.6%
Cash Equities (auction/off-auction) Total*		5.74 tril.	6.28 tril.	+9.5%

* Average daily trading value of auction and off-auction trades of common stock on the Prime, Standard, and Growth Markets and TOKYO PRO Market, as well as ETFs/ETNs/REITs, etc.

Monthly Trading Volume (100mil. contracts)



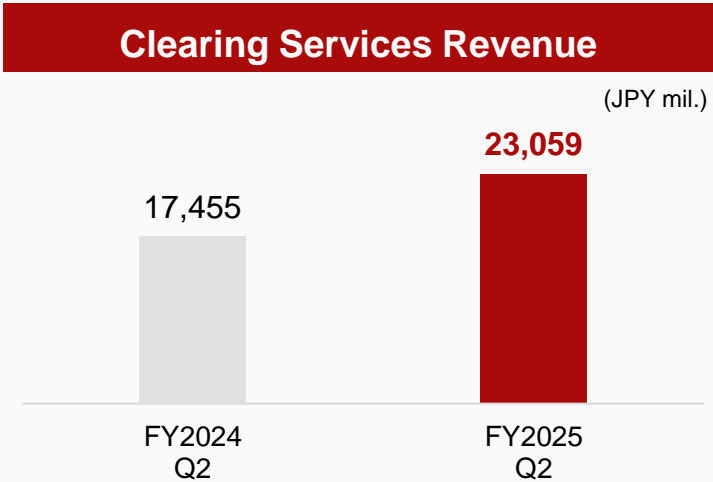
Average Daily Trading Volume/Value of Major Products

(Trading volume : 10,000 contracts)

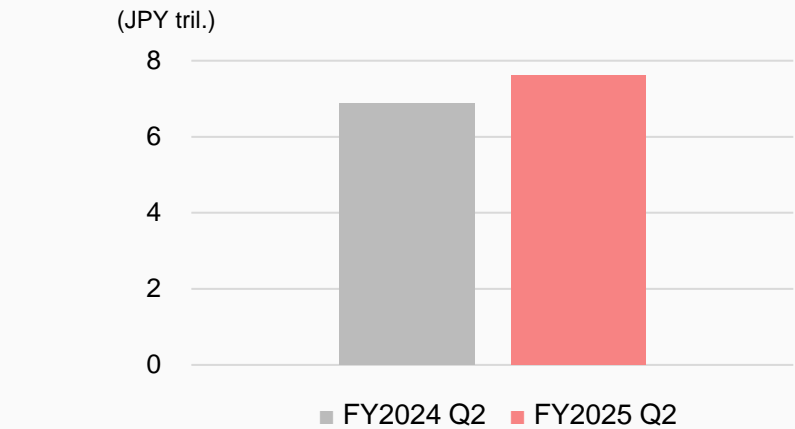
	FY2024	FY2025	
	Q2	Q2	y/y
TOPIX Futures (Large)	9.6	8.6	(10.6%)
Nikkei 225 Futures (Large)	8.1	6.0	(25.9%)
Nikkei 225 mini	99.1	70.3	(29.1%)
Nikkei 225 Options	JPY 25.1 bil.	JPY 23.9 bil.	(4.9%)
10-year JGB Futures	5.0	4.1	(17.3%)
Total Trading Volume for Financial Derivatives	244 mil. Contracts	196 mil. Contracts	(19.8%)
Converted into large-sized contracts*	57 mil. Contracts	46 mil. Contracts	(18.6%)
Gold Futures (standard)	4.5	3.3	(25.6%)
Platts Dubai Crude Oil Futures	0.6	0.4	(23.5%)
Total Trading Volume for Commodity Derivatives	1,127	832	(26.2%)
Converted into large-sized contracts*	844	633	(25.0%)

* In line with the contract unit of each, the trading volumes of mini contracts and micro contracts are calculated using factors of 1/10 and 1/100, respectively.

- Revenue from deposited collateral assets related to interest rate swap transactions, etc. increased significantly.
- In addition, the increase in obligations assumed for cash equities, etc. and interest rate swaps contributed to the increase in clearing services revenue.



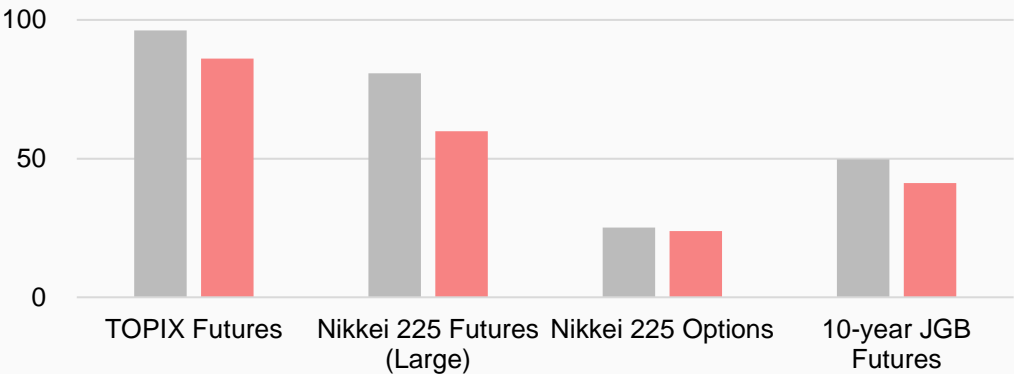
(Ref.) Average Daily Obligations Assumed for Cash Equities, etc.*



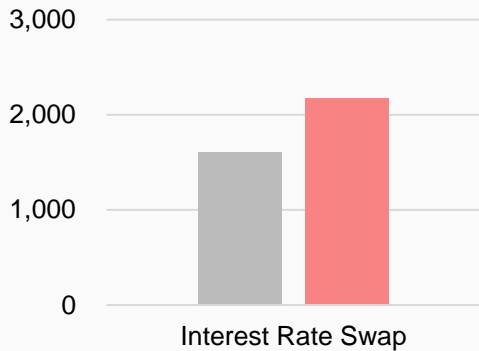
* Except convertible bonds

(Ref.) Average Daily Obligations Assumed for Other Major Products

(1,000 contracts (Nikkei 225 Options : 10 bil. yen))



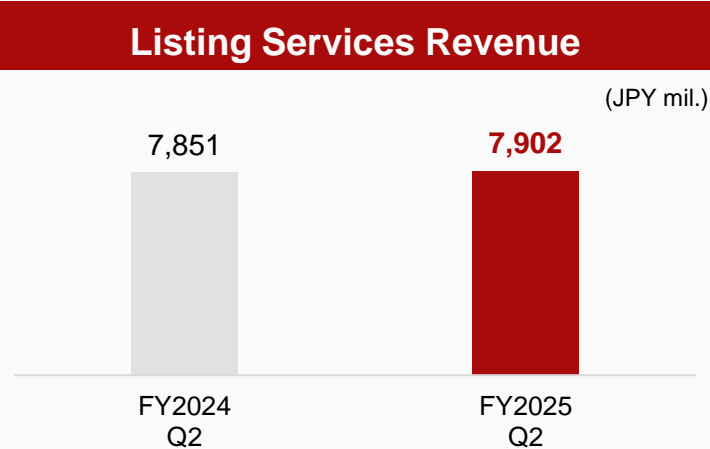
(Trades)



(JPY tril.)



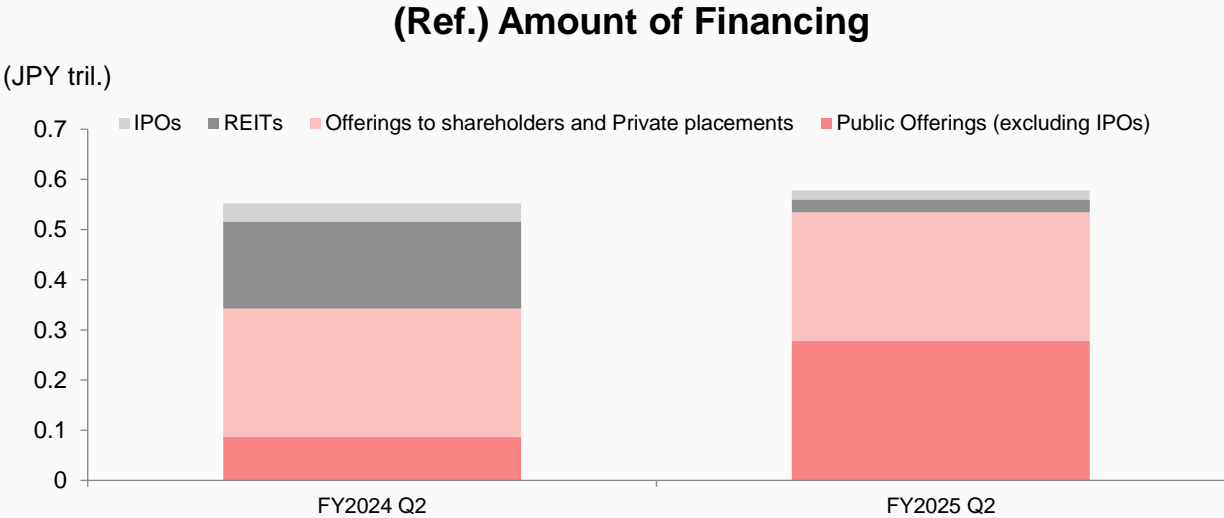
- Annual listing fees increased due to an increase in assets under management resulting from domestic ETF prices exceeding the previous years' prices as of the calculation of annual listing fees (end of each year).



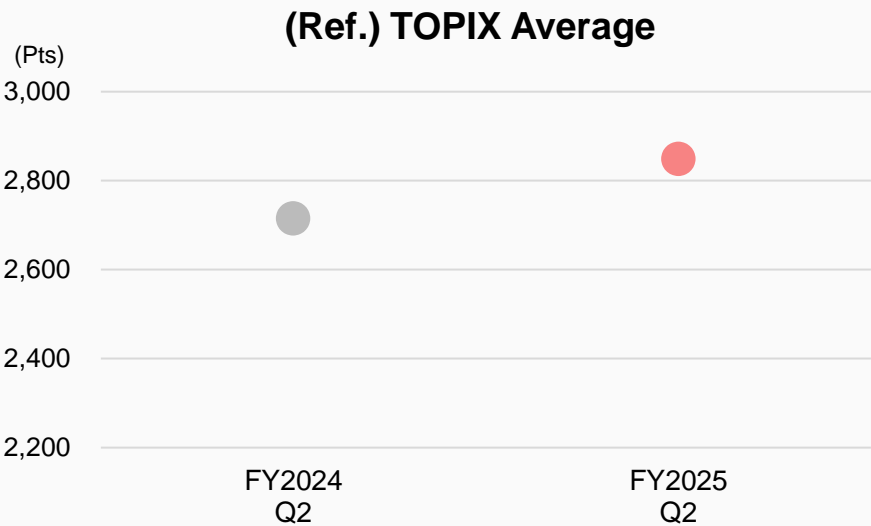
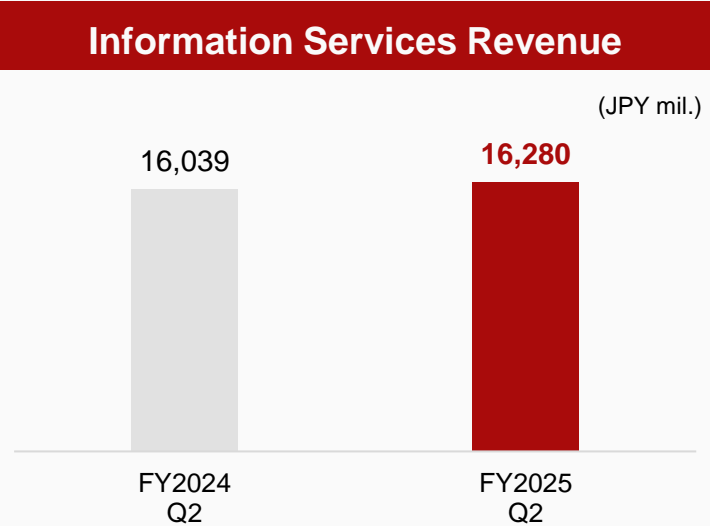
Breakdown of Listing Services Revenue

(JPY mil.)

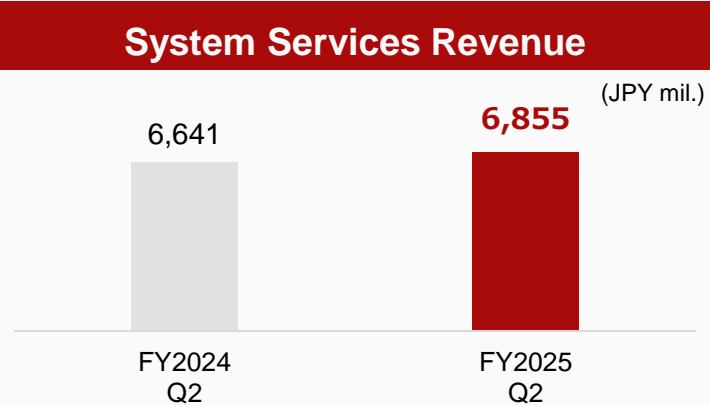
	FY2024 Q2	FY2025 Q2	y/y
Initial/Additional Listing Fees	1,568	1,215	(22.5%)
Annual Listing Fees	6,283	6,686	6.4%



- Information services revenue increased due to an increase in market information usage fees resulting from the expanded use of market data.



- System services revenue increased due mainly to an increase in the usage of co-location services.



Breakdown of System Services Revenue

(JPY mil.)

	FY2024 Q2	FY2025 Q2	y/y
arrownet Usage Fees	1,794	1,801	+0.4%
Co-location Usage Fees	2,937	3,194	+8.8%
Others*	1,909	1,859	(2.6%)

* Revenue from system development and operations, etc.

- As operating revenue, operating income, and net income for the period are expected to exceed those in the earnings forecast announced on September 24, 2025, the earnings forecast has been revised as follows.

	FY2024	FY2025 (Forecast)		
		(Revised on Sep. 24)	Revised on Oct. 29	Change from the Sep. 24 forecast
Operating Revenue (JPY mil.)	162,230	175,000	176,000	+0.6%
Operating Expenses (JPY mil.)	75,071	80,500	80,500	No change
Operating Income (JPY mil.)	90,122	95,500	96,500	+1.0%
Net Income (JPY mil.) (Attributable to owners of the parent company)	61,092	64,500	65,000	+0.8%
Earnings Per Share	JPY 58.72	JPY 62.60	JPY 63.09	-
Dividend Per Share* ¹	JPY 45.5	JPY 50.0	JPY 50.0	No change
Dividend Payout Ratio	77.5%	Approx. 80%	Approx. 80%	-

Average daily trading volume/value of major products

	FY2024	FY2025 (Forecast)		
		(Revised on Sep. 24)	Revised on Oct. 29	Change from the Sep. 24 forecast
Cash Equities (trading value)* ²	JPY 5.7032 tril.	JPY 6 tril.	JPY 6 tril.	No change
TOPIX Futures (trading volume)	88,182 contracts	87,000 contracts	88,000 contracts	+1.1%
Nikkei 225 Futures (trading volume)* ³	164,642 contracts	148,000 contracts	147,000 contracts	(0.7%)
Nikkei 225 Options (trading value)	JPY 21.4 bil.	JPY 24.0 bil.	JPY 24.0 bil.	No change
10-year JGB Futures (trading volume)	48,267 contracts	44,000 contracts	44,000 contracts	No change

*¹ A 2-for-1 stock split was conducted effective October 1, 2024. To facilitate comparison with the dividend per share forecast for FY2025, the dividend per share for FY2024 has been calculated with the interim dividend amount for FY2024 divided by two.

*² Average daily trading value of auction and off-auction trades of common stock on the Prime, Standard, and Growth Markets and the TOKYO PRO Market, as well as ETFs/ETNs/REITs, etc.

*³ Includes Nikkei 225 mini contracts (calculated using a factor of 1/10) and Nikkei 225 Micro Futures contracts (calculated using a factor of 1/100). As Nikkei 225 Micro Futures contracts have been included from the FY2025 forecast, they have been added into the trading volume for FY2024.

Reference Materials

Referential Financial Data



■Quarterly Business Performance

* A portion of real estate-related expenses, which are reported under depreciation in line with IFRS 16, Leases, is included under "Real Estate-related Expenses" in this chart.

(JPY mil.)

	FY2024				FY2025			FY2024	FY2025	
	Q1	Q2	Q3	Q4	Q1	Q2	y/y	Apr. – Sep.	Apr. – Sep.	y/y
Operating Revenue	40,328	41,482	39,781	40,638	43,451	45,871	+10.6%	81,810	89,322	+9.2%
Trading Services Revenue	16,354	17,125	15,319	15,715	17,356	17,410	+1.7%	33,479	34,767	+3.8%
Clearing Services Revenue	8,602	8,852	8,537	8,452	10,665	12,393	+40.0%	17,455	23,059	+32.1%
Listing Services Revenue	3,754	4,097	4,452	5,005	3,760	4,141	+1.1%	7,851	7,902	+0.6%
Information Services Revenue	8,146	7,893	7,911	7,948	8,069	8,211	+4.0%	16,039	16,280	+1.5%
System Services Revenue	3,307	3,334	3,326	3,301	3,404	3,450	+3.5%	6,641	6,855	+3.2%
Other Operating Revenue	163	178	233	215	194	262	+47.3%	342	457	+33.6%
Operating Expenses	17,510	17,511	18,106	21,942	18,903	20,014	+14.3%	35,022	38,917	+11.1%
Personnel Expenses	5,558	5,671	5,563	6,947	5,432	5,783	+2.0%	11,229	11,216	(0.1%)
System Maintenance & Operation Expenses	5,081	5,070	5,239	5,100	5,119	5,195	+2.5%	10,152	10,315	+1.6%
Depreciation & Amortization	3,700	3,566	3,694	3,664	3,559	3,569	+0.1%	7,267	7,128	(1.9%)
Real Estate-related Expenses	1,199	1,200	1,197	1,193	1,194	1,261	+5.1%	2,400	2,455	+2.3%
Other	1,969	2,001	2,412	5,036	3,598	4,203	+110.0%	3,971	7,801	+96.4%
Operating Income	23,291	24,427	21,723	20,680	25,233	26,046	+6.6%	47,718	51,279	+7.5%
Net Income (Attributable to owners of the parent company)	15,768	16,539	14,659	14,124	17,029	17,523	+6.0%	32,308	34,553	+6.9%
EBITDA	27,962	28,973	26,456	25,420	29,865	30,808	+6.3%	56,935	60,673	+6.6%

■(Reference) Operating Expenses Applying IFRS 16 "Leases"

(JPY mil.)

	FY2024				FY2025		
	Q1	Q2	Q3	Q4	Q1	Q2	y/y
Personnel Expenses	5,558	5,671	5,563	6,947	5,432	5,783	+2.0%
System Maintenance & Operation Expenses	5,081	5,070	5,239	5,100	5,119	5,195	+2.5%
Depreciation & Amortization	4,634	4,500	4,628	4,598	4,490	4,558	+1.3%
Real Estate-related Expenses	265	266	263	259	262	273	+2.3%
Other	1,969	2,001	2,412	5,036	3,598	4,203	+110.0%
Personnel Expenses	17,510	17,511	18,106	21,942	18,903	20,014	+14.3%

Referential Financial Data

■Quarterly Operating Revenue

(JPY mil.)

	FY2024				FY2025		FY2024	FY2025		
	Q1	Q2	Q3	Q4	Q1	Q2	Apr. – Sep.	Apr. – Sep.		
								Ratio	y/y	
Trading Services Revenue	16,354	17,125	15,319	15,715	17,356	17,410	33,479	34,767	38.9%	+3.8%
Transaction Fees	13,755	14,430	12,683	13,018	14,504	14,621	28,185	29,125		+3.3%
Cash Equities	10,812	11,287	10,490	10,527	11,744	12,479	22,099	24,223	83.2% ^{*1}	+9.6%
Financial Derivatives	2,408	2,795	1,918	2,252	2,434	1,890	5,203	4,324	14.8% ^{*1}	(16.9%)
TOPIX Futures	449	494	384	402	446	423	943	869		(7.8%)
Nikkei 225 Futures ^{*2}	1,047	1,128	796	931	943	759	2,176	1,702		(21.8%)
Nikkei 225 Options	413	726	339	459	624	466	1,140	1,090		(4.4%)
10-year JGB Futures	605	566	511	554	502	466	1,171	969		(17.2%)
Others	(107)	(121)	(113)	(96)	(82)	(224)	(228)	(307)		-
Commodity Derivatives	534	347	274	237	325	252	881	577	2.0% ^{*1}	(34.5%)
Basic Fees	241	240	241	240	239	239	482	478		(0.7%)
Access Fees	1,377	1,463	1,390	1,425	1,579	1,508	2,841	3,087		+8.7%
Trading System Facilities Usage Fees	951	958	980	1,004	1,007	1,017	1,910	2,025		+6.0%
Others	28	32	23	25	25	24	60	50		(17.6%)
Clearing Services Revenue	8,602	8,852	8,537	8,452	10,665	12,393	17,455	23,059	25.8%	+32.1%
Listing Services Revenue	3,754	4,097	4,452	5,005	3,760	4,141	7,851	7,902	8.8%	+0.6%
Initial/Additional Listing Fees	592	976	1,080	1,635	416	799	1,568	1,215		(22.5%)
Annual Listing Fees	3,161	3,121	3,372	3,370	3,344	3,342	6,283	6,686		+6.4%
Information Services Revenue	8,146	7,893	7,911	7,948	8,069	8,211	16,039	16,280	18.2%	+1.5%
System Services Revenue	3,307	3,334	3,326	3,301	3,404	3,450	6,641	6,855	7.7%	+3.2%
arrownet Usage Fees	889	904	877	881	896	904	1,794	1,801		+0.4%
Co-location Usage Fees	1,462	1,474	1,490	1,470	1,571	1,623	2,937	3,194		+8.8%
Others ^{*3}	954	955	958	948	936	923	1,909	1,859		(2.6%)
Other Operating Revenue	163	178	233	215	194	262	342	457	0.5%	+33.6%
Total	40,328	41,482	39,781	40,638	43,451	45,871	81,810	89,322	100.0%	+9.2%

*1 Figures indicate percentage of Transaction Fees. *2 Includes Nikkei 225 mini and micro. *3 Revenue from system development and operations, etc.

Referential Financial Data

■Annual Business Performance^{*1*2}

(JPY mil.)

	FY2020	FY2021	FY2022	FY2023	FY2024
Operating Revenue	133,343	135,432	133,991	152,871	162,230
Trading Services Revenue	53,171	53,196	53,089	61,585	64,515
Clearing Services Revenue	27,939	27,945	28,008	32,885	34,445
Listing Services Revenue	16,660	15,736	13,666	15,590	17,309
Information Services Revenue	24,128	27,175	27,597	29,763	31,899
System Services Revenue	11,002	10,819	10,915	12,066	13,269
Other Operating Revenue	441	559	715	981	791
Operating Expenses	61,394	63,220	67,502	71,554	75,071
Personnel Expenses	19,255	19,048	19,599	22,396	23,740
System Maintenance & Operation Expenses	13,524	14,984	16,931	19,099	20,492
Depreciation & Amortization	13,632	14,364	15,557	14,562	14,625
Real Estate-related Expenses	4,372	4,391	4,687	4,871	4,792
Other	10,609	10,431	10,727	10,624	11,420
Operating Income	74,565	73,473	68,253	87,444	90,122
Net Income (Attributable to owners of the parent company)	51,389	49,955	46,342	60,822	61,092
EBITDA	91,594	91,025	87,275	105,811	108,812

*1 A portion of real estate-related expenses, which are reported under depreciation in line with IFRS 16, Leases, is included under "Real Estate-related Expenses" in this chart..

*2 Expense recording classifications have been partially changed from the FY2022 financial results due to the establishment of JPX Market Innovation & Research, Inc. (system development-related costs previously included in "other" under operating expenses are now included in personnel expenses and system maintenance & operation expenses).

■Consolidated Statement of Financial Position

	As of Mar. 31,2025	As of Sep. 30,2025
Assets		
Current assets		
Cash and cash equivalents	98,428	105,499
Trade and other receivables	19,790	17,137
*1 Clearing business financial assets	77,647,699	72,011,986
*2 Specified assets for deposits from clearing participants	7,292,039	6,694,494
*3 Specified assets for legal guarantee funds	577	547
Income tax receivables	80	—
Other financial assets	156,910	141,490
Other current assets	3,628	3,295
Total current assets	85,219,154	78,974,451
Non-current assets		
Property and equipment	9,095	12,962
Goodwill	69,360	69,360
Intangible assets	35,039	31,944
Retirement benefit assets	296	308
Investments accounted for using the equity method	20,241	20,551
*5 Specified assets for default compensation reserve funds	27,948	27,948
Other financial assets	3,531	3,472
Other non-current assets	5,709	7,205
Deferred tax assets	6,384	6,553
Total non-current assets	177,607	180,308
Total assets	85,396,761	79,154,759

*1 Clearing business financial assets and liabilities assumed as a clearing organization

*2 Deposits from clearing participants deposited by clearing participants as collateral

*3 *4 *5 Deposits and reserve funds based on the rules for securing the safety of financial instruments transactions and other transactions

*6 Including “default compensation reserve funds”^{*5}

(JPY mil.)

	As of Mar. 31,2025	As of Sep. 30,2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	5,813	5,932
Bonds and loans payable	32,500	32,500
*1 Clearing business financial liabilities	77,647,699	72,011,986
*2 Deposits from clearing participants	7,292,039	6,694,494
*3 Legal guarantee funds	577	547
*4 Trading participant security money	10,274	10,827
Income tax payables	15,454	16,677
Other current liabilities	9,962	11,986
Total current liabilities	85,014,321	78,784,952
Non-current liabilities		
Bonds and loans payable	19,987	19,990
Retirement benefit liabilities	7,999	8,201
Other non-current liabilities	3,294	4,856
Deferred tax liabilities	11	—
Total non-current liabilities	31,292	33,048
Total liabilities	85,045,613	78,818,000
Equity		
Share capital	11,500	11,500
Capital surplus	38,935	38,929
Treasury shares	(4,305)	(24,110)
Other components of equity	536	529
*6 Retained earnings	294,157	298,418
Total equity attributable to owners of the parent company	340,823	325,266
Non-controlling interests	10,324	11,492
Total equity	351,148	336,758
Total liabilities and equity	85,396,761	79,154,759

■Assets, Liabilities, and Equity

For assets and liabilities of JPX Group, "clearing business financial assets and liabilities"*¹ assumed by JSCC as a clearing organization and "deposits from clearing participants"*² deposited by clearing participants as collateral are included under both assets and liabilities. "Clearing business financial assets and liabilities"*¹ and "deposits from clearing participants"*² have a large impact on the amount of assets and liabilities of JPX Group due to their sizable amounts and daily fluctuations subject to changes in clearing participants' positions. In addition, "legal guarantee funds,"*³ "trading participant security money,"*⁴ and "default compensation reserve funds"*⁵ based on the rules for securing the safety of financial instruments transactions and other transactions are included under both assets and either liabilities or equity.

The figures shown in parentheses in the table below are those calculated by excluding "clearing business financial assets,"*¹ "deposits from clearing participants,"*² "legal guarantee funds,"*³ and "default compensation reserve funds"*⁵ from total assets, and by excluding "default compensation reserve funds"*⁵ from total equity and total equity attributable to owners of the parent company.

	Total assets	Total equity	Total equity attributable to owners of the parent company	Ratio of total equity attributable to owners of the parent company to total assets
	JPY mil.	JPY mil.	JPY mil.	%
FY2025 Q2	79,154,759 (419,783)	336,758 (308,810)	325,266 (297,317)	0.4 (70.8)
FY2024	85,396,761 (428,497)	351,148 (323,199)	340,823 (312,875)	0.4 (73.0)

* The footnotes from the previous page also apply to the contents of this page.

■Trading Volume/Value

		FY2024				FY2025		
		Q1	Q2	Q3	Q4	Q1	Q2	y/y
Trading Value of Cash Equities (JPY mil.)								
Prime *1		307,704,114	321,205,257	306,641,680	299,858,591	327,014,654	359,552,707	+11.9%
Standard *1		9,388,943	8,130,099	7,368,841	8,788,837	11,684,677	13,113,187	+61.3%
Growth *1		8,011,480	8,300,046	7,518,100	8,993,545	13,145,981	13,211,893	+59.2%
ETFs/ETNs and REITs etc. *2		22,052,054	26,715,214	21,160,382	19,729,987	20,701,991	20,615,133	(22.8%)
Financial Derivatives Trading Volume (contracts) (Trading Value for Nikkei 225 Options)								
TOPIX Futures		5,731,776	6,201,111	4,755,070	4,828,488	5,439,414	5,234,328	(15.6%)
Total Nikkei 225 Futures/mini/micro *3		11,188,310	11,801,704	8,128,171	9,054,375	9,272,963	7,489,637	(36.5%)
Nikkei 225 Futures		4,817,579	5,200,754	3,483,905	3,859,188	3,986,260	3,432,951	(34.0%)
Nikkei 225 mini		60,972,256	61,924,657	43,621,587	48,908,690	49,449,512	37,696,969	(39.1%)
Nikkei 225 micro		27,350,511	40,848,403	28,210,761	30,431,805	34,175,157	28,698,917	(29.7%)
Nikkei 225 Options (JPY mil.)		1,188,309	1,924,238	1,001,367	1,105,962	1,690,227	1,268,643	(34.1%)
10-year JGB Futures		3,185,570	2,980,697	2,692,518	2,918,322	2,646,148	2,456,048	(17.6%)
Commodity Derivatives Trading Volume (contracts) *4								
Gold Futures (Total standard/mini/rolling spot) *5		3,501,501	2,287,812	1,830,204	1,704,795	2,358,761	1,942,971	(15.1%)
Platinum Futures (Total standard/mini/rolling spot) *6		994,128	705,318	611,995	469,188	742,270	599,446	(15.0%)
Platts Dubai Crude Oil		369,580	355,247	305,210	282,736	317,530	237,295	(33.2%)
Rubber Futures (RSS3)		113,515	99,949	69,648	63,322	55,562	42,112	(57.9%)

*1 Value of auction and off-auction trading of common stocks. *2 Total value of auction and off-auction trading. *3 Nikkei 225 mini contracts and Nikkei 225 micro contracts are calculated using factors of 1/10 and 1/100, respectively. *4 Excluding cash-settled contracts. *5 Mini and rolling spot contracts are calculated using a factor of 1/10. *6 Mini and rolling spot contracts are calculated using a factor of 1/5.

■Average Daily Trading Volume/Value

	FY2024				FY2025		
	Q1	Q2	Q3	Q4	Q1	Q2	y/y
Trading Value of Cash Equities (JPY mil.) *1	5,599,304	5,876,691	5,439,518	5,918,790	6,008,839	6,556,436	+11.6%
Financial Derivatives Trading Volume (contracts) (Trading Value for Nikkei 225 Options)							
TOPIX Futures	92,448	100,018	75,477	84,710	87,732	84,425	(15.6%)
Total Nikkei 225 Futures/mini *2	180,457	190,350	129,019	158,849	149,564	120,801	(36.5%)
Nikkei 225 Futures	77,703	83,883	55,300	67,705	64,295	55,370	(34.0%)
Nikkei 225 mini	983,423	998,785	692,406	858,047	797,573	608,016	(39.1%)
Nikkei 225 micro	441,137	658,845	447,790	533,891	551,212	462,886	(29.7%)
Nikkei 225 Options (JPY mil.)	19,166	31,036	15,895	19,403	27,262	20,462	(34.1%)
10-year JGB Futures	51,380	48,076	42,738	51,199	42,680	39,614	(17.6%)
Commodity Derivatives Trading Volume (contracts) *3							
Gold Futures (Total standard/mini/rolling spot) *4	56,476	36,900	29,051	29,909	38,045	31,338	(15.1%)
Platinum Futures (Total standard/mini/rolling spot) *5	16,034	11,376	9,714	8,231	11,972	9,668	(15.0%)
Platts Dubai Crude Oil	5,961	5,730	4,845	4,960	5,121	3,827	(33.2%)
Rubber Futures (RSS3)	1,831	1,612	1,106	1,111	896	679	(57.9%)

*1 Average daily trading value of auction and off-auction trades of common stock on the Prime, Standard, and Growth Markets and the TOKYO PRO Market, as well as ETFs/ETNs/REITs, etc.

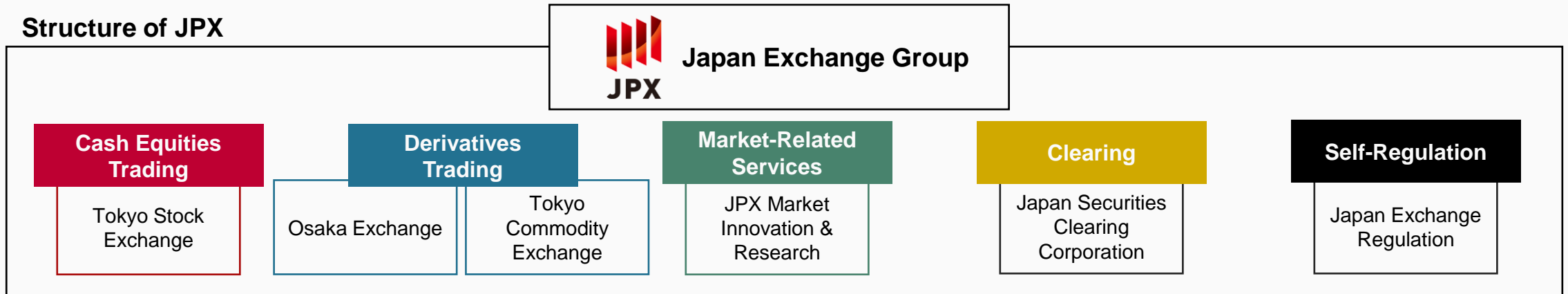
*2 Nikkei 225 mini contracts and Nikkei 225 micro contracts are calculated using factors of 1/10 and 1/100, respectively.

*3 Excluding cash-settled contracts. *4 Mini and rolling spot contracts are calculated using a factor of 1/10. *5 Mini and rolling spot contracts are calculated using a factor of 1/5.

Outline of JPX Stock

Stock Code	8697
Listed Exchange	Tokyo Stock Exchange Prime Market
Fiscal Year End	March 31
Annual General Shareholders Meeting	June
Record Date	Annual general shareholders meeting: March 31 Year-end dividend: March 31 Interim dividend: September 30
Number of Shares in One Trading Unit	100 shares
Total number of shares issued	1,044,578,366
Basic Policy on Profit Distribution	<p>JPX adopts a dividend policy with a target payout ratio of at least 60%, which is tied to business performance, while giving due consideration to the importance of internal reserves for the following purposes:</p> <ul style="list-style-type: none"> - Maintaining sound financial health as a financial instruments exchange group, - Preparing for risks as a clearing organization, and - Enabling the group to pursue investment opportunities to raise the competitiveness of its markets as they arise.

Structure of JPX



These materials are prepared solely for the purpose of providing information regarding Japan Exchange Group, Inc., and as such, they are not intended as an offer or sale of securities or other similar action whether inside or outside Japan. Our securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

These materials contain forward-looking statements. These statements are based on our assumptions and beliefs in light of the information currently available to us and are subject to risks and uncertainties. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, our actual results may vary materially from those we currently anticipate. Given these risks and uncertainties, you are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date of these materials. We disclaim any obligation to update any of the forward-looking statements contained in these materials to reflect future actual events or developments.