

[Translation]

November 30, 2020

Company Name: Japan Exchange Group, Inc.  
Name of Representative: Kiyota Akira, Director & Representative  
Executive Officer, Group CEO  
(Code No.: 8697, TSE 1st Section)  
Inquiries: Corporate Communications  
(TEL: +81-3-3666-1361)

### Retirement of Representative Executive Officer and Related Matters

Japan Exchange Group, Inc. (JPX) today announces that Miyahara Koichiro, Director & Representative Executive Officer, Group Co-COO of JPX, has taken seriously his responsibility for the failure in the arrowhead cash equity trading system that occurred on October 1, 2020, and has requested to resign from his position as President & CEO of Tokyo Stock Exchange, Inc. (TSE) and all other held positions within the Group, effective on November 30, 2020. JPX has accepted this request.

In addition, JPX announces that the TSE Board of Directors decided at its meeting today to appoint Kiyota Akira, Director of TSE, as President & CEO of TSE effective December 1, 2020.

#### 1. Retiring Representative Executive Officer

- (1) Reason for Retiring  
Request for resignation
- (2) Name and Position(s)  
Name: Miyahara Koichiro  
Position(s) before retirement: Director & Representative Executive Officer, Group Co-COO (Management of Cash Equities Markets) and Member of the Compensation Committee, JPX President & CEO, Tokyo Stock Exchange, Inc.
- (3) Effective Date  
November 30, 2020

#### 2. Other Executive Officer Personnel Changes

Name	Current Position	New Position
Kiyota Akira	Director & Representative Executive Officer, Group CEO, JPX <u>Director (part-time)</u> , TSE	Director & Representative Executive Officer, Group CEO, JPX <u>President &amp; CEO</u> , TSE
Yamaji Hiromi	Director & Representative Executive Officer, Group <u>Co-COO</u> (Management of Derivatives Markets), JPX President & CEO, Osaka Exchange, Inc. Representative Director & Chair, Chairperson of the Board, Tokyo Commodity Exchange, Inc.	Director and Representative Executive Officer, Group <u>COO</u> (Management of Derivatives Markets), JPX President & CEO, Osaka Exchange, Inc. Representative Director & Chair, Chairperson of the Board, Tokyo Commodity Exchange, Inc.

(1) Curricula Vitae of Representative Executive Officers with a Change in Position

Name: Kiyota Akira

Date of Birth: May 6, 1945

Brief Biography and Positions Held:

Apr. 1969 Joined Daiwa Securities Co. Ltd. (currently Daiwa Securities Group Inc.)  
Jun. 1994 Director, Head of Tobu Area Sales Division, Daiwa Securities Co. Ltd.  
May 1996 Director, Head of Bond & Finance Division, Daiwa Securities Co. Ltd.  
Jun. 1997 Managing Director, Head of Bond & Finance Division, Daiwa Securities Co. Ltd.  
Oct. 1997 Deputy President, Daiwa Securities Co. Ltd.  
Apr. 1999 President, Daiwa Securities SB Capital Markets Co. Ltd. (currently Daiwa Securities Co. Ltd.)  
Jun. 2004 Deputy Chairman of the Board and Corporate Executive Officer, Daiwa Securities Group Inc.  
Chairman of the Institute, Daiwa Institute of Research Ltd.  
Jun. 2008 Chairman of the Board and Corporate Executive Officer, Daiwa Securities Group Inc.  
Apr. 2011 Director and Honorary Chairman, Daiwa Securities Group Inc.  
Jun. 2011 Honorary Chairman, Daiwa Securities Group Inc.  
Jun. 2013 Director, Japan Exchange Group, Inc. (current position)  
President & CEO, Tokyo Stock Exchange, Inc.  
Jun. 2015 Representative Executive Officer, Group CEO, Japan Exchange Group, Inc. (current position)  
Director, Tokyo Stock Exchange, Inc. (current position)

Name: Yamaji Hiromi

Date of Birth: Mar. 8, 1955

Brief Biography and Positions Held:

Apr. 1977 Joined Nomura Securities Co., Ltd. (now Nomura Holdings, Inc.)  
Jun. 1997 General Manager, Personnel Department, Nomura Securities Co., Ltd.  
Jun. 1998 Member of the Board in charge of Investment Banking Products Division, Nomura Securities Co., Ltd.  
Jun. 2000 Managing Director, Head of Global Investment Banking Division, Nomura Securities Co., Ltd.  
Apr. 2002 President & CEO, Nomura Europe Holdings plc (London) and Chairman, Nomura Holding America Inc. (New York)  
Apr. 2007 Executive Vice President, Global Investment Banking, in charge of Corporate Finance Division, Nomura Securities Co., Ltd.  
Jun. 2013 Director, Japan Exchange Group, Inc. (current position)  
President & CEO, Osaka Securities Exchange Co., Ltd. (now Osaka Exchange, Inc.) (current position)  
Nov. 2015 Executive Officer, Japan Exchange Group, Inc.  
Oct. 2019 Representative Executive Officer, Tokyo Commodity Exchange, Inc.  
Dec. 2019 Representative Director & Chair, Chairperson of the Board, Tokyo Commodity Exchange, Inc. (current position)  
Jun. 2020 Representative Executive Officer, Group Co-COO, Japan Exchange Group, Inc. (current position)

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