

PRESS RELEASE

日本取引所グループ プレスリリース



株式会社日本取引所グループ

〒103-8224 東京都中央区日本橋兜町2番1号
Tel : 03-3666-1361 (代表)

JAPAN EXCHANGE GROUP, INC.

2-1, Nihombashi-Kabuto-cho, Chuo-ku,
Tokyo 103-8224, Japan
Tel : +81-3-3666-1361

URL: <https://www.jpx.co.jp/>

October 19, 2020

Tokyo Stock Exchange, Inc.

Establishment of a "Council for Recurrence Prevention Measures" in Response to System Failure

TSE would like to deeply apologize for the inconvenience caused to many investors and other market users due to the failure in the arrowhead cash equity trading system on October 1, 2020.

With the aim of considering how it can develop its response to system failures and its rules and regulations to prevent a recurrence of this incident, TSE will establish a "Council for Recurrence Prevention Measures" comprised of market users. Please see the details below.

1. Purpose

The recent system failure revealed not only issues with the IT system itself but also issues with the operation of the system, such as a need for clarification and better transparency of standards and procedures for recovery, and an absence of rules for order handling in the event of system failures.

The market users making up the Council will consider how TSE should develop its responses to system failures and its rules and regulations from the perspective of investors, taking into account evidence from overseas.

2. Council Members

A variety of market users such as securities companies, investors, and system vendors are expected to become Council members. The Financial Services Agency of Japan and other such organizations are expected to become observers.

3. Others

The secretariat of the Council will be Tokyo Stock Exchange, Inc.

The first meeting of the Council will be held by the end of October 2020. Agendas, outlines of minutes, and other related materials will be published on the JPX website after meetings.

Contact:

Corporate Communications,

Japan Exchange Group, Inc.,

Tel: +81-(0)3-3666-1361 (Switchboard)