

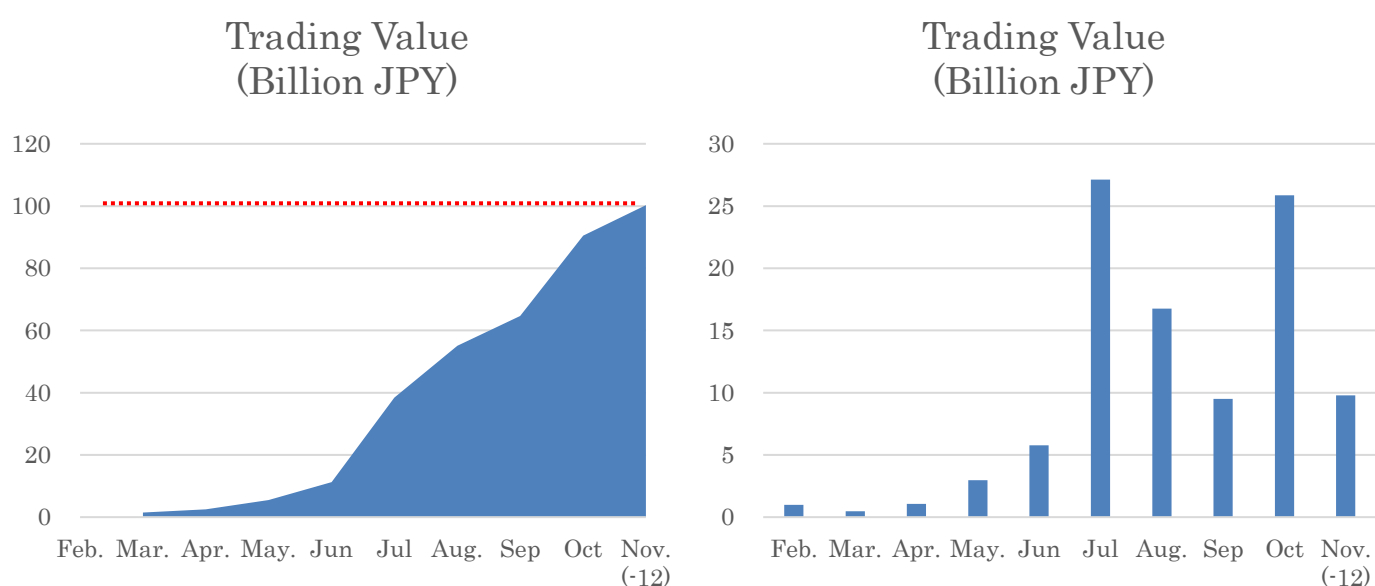
## Total trading value of "CONNEQTOR" exceeds 100 billion yen!

The Tokyo Stock Exchange (TSE) launched the "CONNECTOR" RFQ (Request for Quote) platform in February of this year with the aim of improving liquidity in the ETF market, and in about 9 months, more than 50 institutional investors have used the function. Today, the cumulative trading value has surpassed 100 billion yen.

With the launch of CONNEQTOR, institutional investors will be able to buy and sell ETFs

- Requesting price quotes from market makers around the world.
- Placing orders via the Internet with no initial or monthly fees.

As a result, electronic trading, which was previously limited in use by domestic institutional investors due to the hurdle of high installation and maintenance costs, is now available at low cost to all institutional investors who wish to improve the sophistication of their investments.



CONNEQTOR is an ever-evolving platform. We have added various functions to date, and will continue to do so in the future by enabling a variety of trading method, such as EFPs (ETFs and futures), switch transactions (multiple ETFs at the same time), and NAV-based transactions (NAV transactions). By enabling various types of trading, we will realize the objective of the launch, which is "to make ETFs faster and cheaper" in Japan.

In order to enable ETF managers to conduct better and more sophisticated operations, we will continue our efforts to develop a highly convenient market.

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