PRESS RELEASE

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URL: http://www.jpx.co.jp/

April 4, 2022 Tokyo Commodity Exchange, Inc.

<u>New Listing of LNG (Platts JKM) Futures and the Change of Listing Status of</u> <u>Electricity Futures</u>

Tokyo Commodity Exchange, Inc. (TOCOM) is pleased to announce the listing of LNG (Platts JKM) Futures and the change of listing status of Electricity Futures from trial listing to permanent listing on April 4, 2022. It will further improve an environment as "Consolidated Energy Derivatives Exchange" where one can trade electricity futures and the power generation fuel futures in one-stop trading environment.

--- Message from Takashi Ishizaki, President of TOCOM ---

- The recent tight supply-demand condition of electricity and LNG in Japan highlighted the necessity of stable supply of Energy at reasonable price. The role of futures market for hedging price fluctuation risk became more important under such circumstances.
- The launch of LNG Futures today is significant as it will enable LNG price formation during the business hours in North-East Asia where more than half of global LNG is imported. We hope that our market grows as a major market for hedging price fluctuation risk of LNG.
- Our Electricity Futures launched as a trial listing in September 2019. The number of market participants has grown ten times since then, from 13 companies to 140 companies. We understand that the change of market status to permanent listing today, a half year earlier than the end of 3 years trial listing period, is because the importance of our market in the industry has been officially recognized. We expect further growth of Electricity Futures market in Japan, a country with 4th largest spot electricity market in the world. We will work to increase trading volume five times in next three years.
- As a Consolidated Energy Derivatives Exchange, TOCOM will keep improving the market convenience to and will contribute to the development of economy in the region.

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Please refer to TOCOM website at below address for more details on Electricity Futures and LNG Futures.

Price Information

https://www.jpx.co.jp/english/markets/derivatives/quotes/index.html

 \rightarrow select "Commodity Futures Quote (TOCOM)"

Contract Specifications

LNG : <u>https://www.jpx.co.jp/english/derivatives/products/energy/lng-futures/index.html</u> Electricity: <u>https://www.jpx.co.jp/english/derivatives/products/energy/electricity-futures/index.html</u>

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