



July 1, 2022

Tokyo Stock Exchange, Inc.

**BNP Paribas Securities Japan, Ltd. joins as a broker to provide connection
to RFQ Platform CONNEQTOR
- Monthly Trading Value Surpasses 100 billion yen -**

Tokyo Stock Exchange, Inc. (TSE) launched the RFQ (Request For Quote) platform, CONNEQTOR, in February of last year with the aim of improving liquidity in the ETF market. We are pleased to announce that **BNP Paribas Securities Japan, Ltd. has joined** as a broker to provide connectivity to CONNEQTOR from today. And they will also provide a service to use CONNEQTOR on behalf of institutional investors so that they can use the service by phone. This brings to 16 the number of brokers that offer CONNEQTOR to institutional investors.

Brokers that provide access to CONNEQTOR

SMBC Nikko Securities Inc.	Nomura Securities Co.,Ltd.
OKASAN SECURITIES CO.,LTD. *1	Barclays Securities Japan, Ltd.
Goldman Sachs Japan Co.,Ltd.	Hirota Securities Co. Ltd. *1
Shin-Ogaki Securities Co. Ltd. *2	BNP Paribas Securities Japan, Ltd. *1
Shinkin Securities Co. Ltd. *1	Phillip Securities Japan, Ltd. *1
JPMorgan Securities Japan Co.,Ltd.	Marusan Securities Co.,Ltd. *1
Daiwa Securities Co. Ltd.	Mizuho Securities Co.,Ltd.
Tokai Tokyo Securities Co., Ltd. *1	Mitsubishi UFJ Morgan Stanley Securities Co.,Ltd.

(In Japanese alphabetical order)

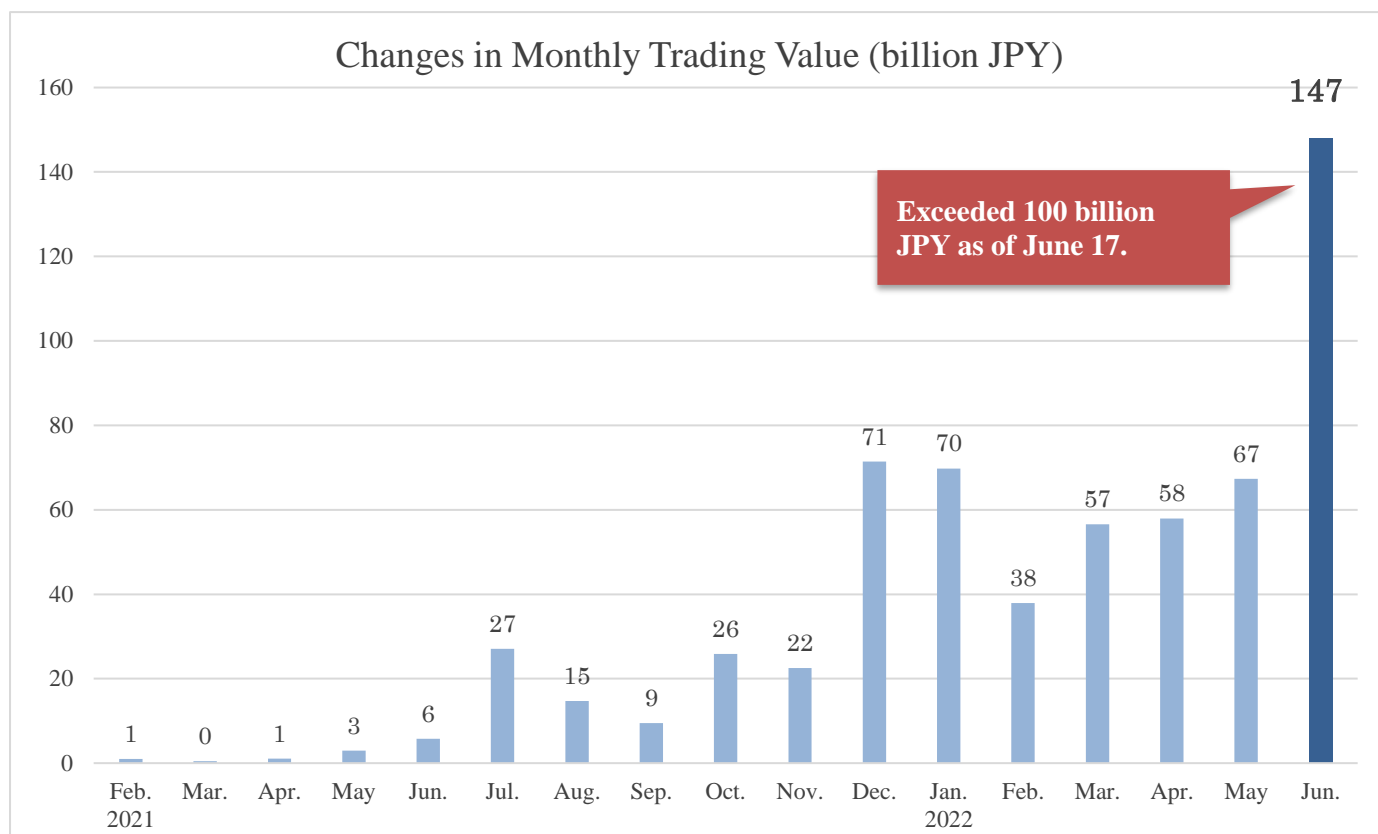
*1 Brokers that are also available for receiving orders by telephone (investors can trade via CONNEQTOR without operating it by themselves)

*2 Broker that is only available for receiving orders by telephone

About CONNEQTOR

CONNEQTOR is an RFQ (Request For Quote) platform that TSE launched in February of last year with the aim of making ETF transactions "faster and better priced" in Japan. Through this platform, users can trade ETFs at better prices by requesting quotes from many domestic and overseas market makers, including firms specializing in providing prices to investors in the U.S. market, all at once and trading at the best price.

In addition, TSE announced that the cumulative trading value exceeded 100 billion yen in November, 2021¹, and the usage has steadily been increasing since then, we are pleased to announce that **the monthly trading value exceeded 100 billion yen** in June, 2022.



While it has been almost one and half year after we launched CONNEQTOR, it keeps expanding as the RFQ platform that investors can realize the inherent advantage of trading ETFs: faster to take position with low cost in the market. The RFQ platform is a service that investors can see the competitive price shown by many overseas market makers in real-time in line with investors' specific request: which ETF, how much quantity or value. With the exception of trading fee which is incurred only when transaction is made, we have waived usage fees for a perpetual period of time, so that investor can choose the best price after viewing the prices shown by market makers.

In order to further realize the project's goal of "ETFs, faster and better price," CONNEQTOR will continue to provide a highly convenient environment to encourage more connections and provide an execution environment where investors can trade on better conditions. Through these activities, TSE will continue our efforts to develop a market that is highly convenient for investors, market makers and asset management companies.

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¹ <https://www.jpx.co.jp/english/corporate/news/news-releases/0060/20211112-01.html>