

October 28, 2022

Tokyo Stock Exchange, Inc.

## **CONNEQTOR Wins Outstanding Project Award at PM Award 2022**

The CONNEQTOR<sup>1</sup> project provided by Tokyo Stock Exchange, Inc. ("TSE") together with Fujitsu Limited ("Fujitsu") received three awards at the PM Award 2022<sup>2</sup>: "Excellent Project Award", "Special Award NISSAY IT Academy Award" and "Special Award JISA Digital Transformation (DX) Award".

The PM Award is a program to award outstanding projects in Japan and by Japanese companies and/or organizations that lead to future creation. The program is sponsored by the PMI Japan Chapter that is a Japanese project management awareness and promotion organization, in cooperation with PMI Global that is an international project management awareness organization.

We believe that this honor results from CONNEQTOR's continuous endeavors, which always pay attention to the latest and highest-priority requests of users and provide and improve services in an agile manner and has spared no effort to promote process-innovation in existing businesses.

The project is aiming to achieve "ETFs, faster and better price", and will continue to further improve efficiency and convenience of the ETFs market and to contribute to creation of its better market environment.

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<sup>1</sup> Electronic platform for the trading of Exchange Traded Funds (ETFs)  
(<https://www.jpx.co.jp/english/equities/products/etfs/rfq-platform/index.html>)

<sup>2</sup> News Release on PM Award 2022 (<https://www.pmi-japan.org/pmaward2022>) and PMI Japan Chapter (<https://www.pmi-japan.org/>) Announce PM Award 2022 Winners (<https://prtimes.jp/main/html/rd/p/000000014.000078755.html>)

## (Reference) CONNEQTOR Features

CONNEQTOR is thoroughly attuned to the needs of institutional investors based on research, and is constantly updating its services to ensure fast, cheap, and reliable trades.

This has brought about a major change in large-lot transactions, which used to be mainly conducted by telephone.

### [Actual CONNEQTOR screen]

The screenshot displays the CONNEQTOR interface with three investment issues listed. Callouts highlight the following features:

- Up to 20 issues can be simultaneously quoted and traded. Prices are updated in real time.** (Points to the list of issues)
- Only the best prices among those quoted by market makers are displayed.** (Points to the 'Best Bid' and 'Best Offer' columns)
- Show comparison with the latest iNAV (bps/yen)** (Points to the 'iNAV' column)
- Click "Execute Transaction" to proceed with the transaction.** (Points to the '取引実行' button)

Issue ID	Issue Name	iNAV	Best Bid	Best Offer	Order Type	Order Amount	Order Price	Order Date	Order Time
1306	NEXT FUNDS TOPIX 変動型 上場投信	+6.1bps (+1.2円)	99,991,627 円	51,710 口	買	51,710 口	10月17日 (T+2)	10月17日 (T+2)	3:54
1329	iシェアーズ・コア 日経225 ETF	+12.0bps (+32.8円)	99,977,922 円	3,663 口	買	3,663 口	10月17日 (T+2)	10月17日 (T+2)	4:10
2521	上場インデックスファンド米国株式(S&P500)為替ヘッジあり	-10.3bps (-1.3円)	1,837,650,000 円	1,500,000 口	買	1,500,000 口	10月17日 (T+2)	10月17日 (T+2)	4:32

In addition, the project has formed a dedicated development team to ensure rapid improvements and is agile in providing and improving the services.

### [Team Build for the CONNEQTOR Project]

- 1 Abolition of Barriers**  
**Business-IT-Vendor to "create services (≠systems)"**  
No hierarchical relationships, including contracts, and the abolition of barriers between departments/companies.
- 2 Same Site**  
The scrum team consists of TSE and vendor members. Communication is the key to this project. Worked at the same site all day.
- 3 Empowerment**  
Development policy is delegated to the scrum team. A team of about 10 people conducts research, policy making, and build.
- 4 Full Commitment**  
The scrum team is assigned exclusively to this project. Allocate 100% of resources. = 100% responsibility for output.