



March 19, 2024

Tokyo Stock Exchange, Inc.

Morgan Stanley MUFG Securities Co.,Ltd. joins as a broker to provide connection to CONNEQTOR

Tokyo Stock Exchange, Inc. (TSE) launched the RFQ (Request For Quote) platform, CONNEQTOR, in February 2021 with the aim of improving liquidity in the ETF market. We are pleased to announce that **Morgan Stanley MUFG Securities Co.,Ltd.** will join as a broker to provide connectivity to CONNEQTOR from March 2024. This brings to 20 the number of brokers that offer CONNEQTOR to institutional investors.

Brokers that provide access to CONNEQTOR

(In Japanese alphabetical order)

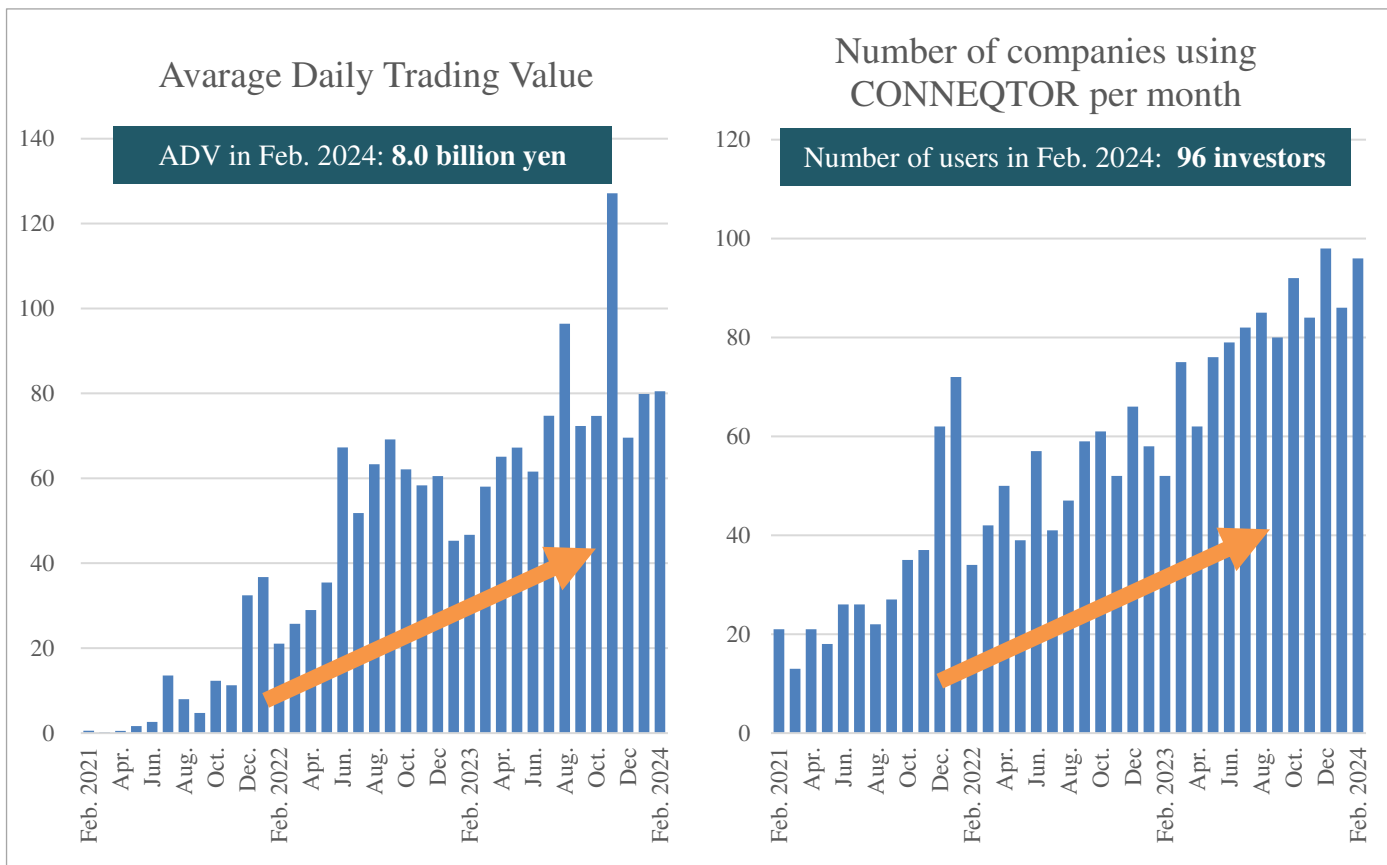
SMBC Nikko Securities Inc.	Nomura Securities Co.,Ltd.
OKASAN SECURITIES CO.,LTD. *1	Barclays Securities Japan, Ltd.
Goldman Sachs Japan Co.,Ltd.	BNP Paribas Japan, Ltd. *1
JPMorgan Securities Japan Co.,Ltd.	Hirota Securities Co. Ltd. *1
Shin-Ogaki Securities Co. Ltd. *2	Phillip Securities Japan, Ltd. *1
Shinkin Securities Co. Ltd. *1	Marusan Securities Co.,Ltd. *1
Daiwa Securities Co. Ltd.	Mizuho Securities Co.,Ltd.
Tokai Tokyo Securities Co., Ltd. *1	Mitsubishi UFJ Morgan Stanley Securities Co.,Ltd.
TOYO SECURITIES CO.,LTD. *1	Mito Securities Co.,Ltd. *1
NAGANO SECURITIES Co.,LTD. *2	<u>Morgan Stanley MUFG Securities Co.,Ltd.</u>

*1 Brokers that are also available for receiving orders by telephone (investors can trade via CONNEQTOR without operating it by themselves)

*2 Broker that is only available for receiving orders by telephone

[About CONNEQTOR]

CONNEQTOR is a Request For Quote (RFQ) platform launched by TSE in February 2021 with the aim of making "ETFs faster and better priced" in Japan. Through this platform, users can request simultaneous showing quotes from market makers around the world, including specialized firms in the U.S. market, and trade at the best price among the real-time prices showed quoting there, enabling them to trade ETFs flexibly and inexpensively, thereby reducing transaction costs for large orders and improving operational efficiency.



CONNEQTOR can be installed with an Internet environment, and its usage fee is free of charge, except for when the transaction is executed, making it easy for many institutional investors to adopt a quick trading environment at a better price. In February 2024, the average daily trading value via CONNEQTOR reached 8.0 billion yen, with over 90 investors using the service monthly.

TSE will continue our efforts to develop a market that is highly convenient market environment that enables to execute smoothly and better price for investors.

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