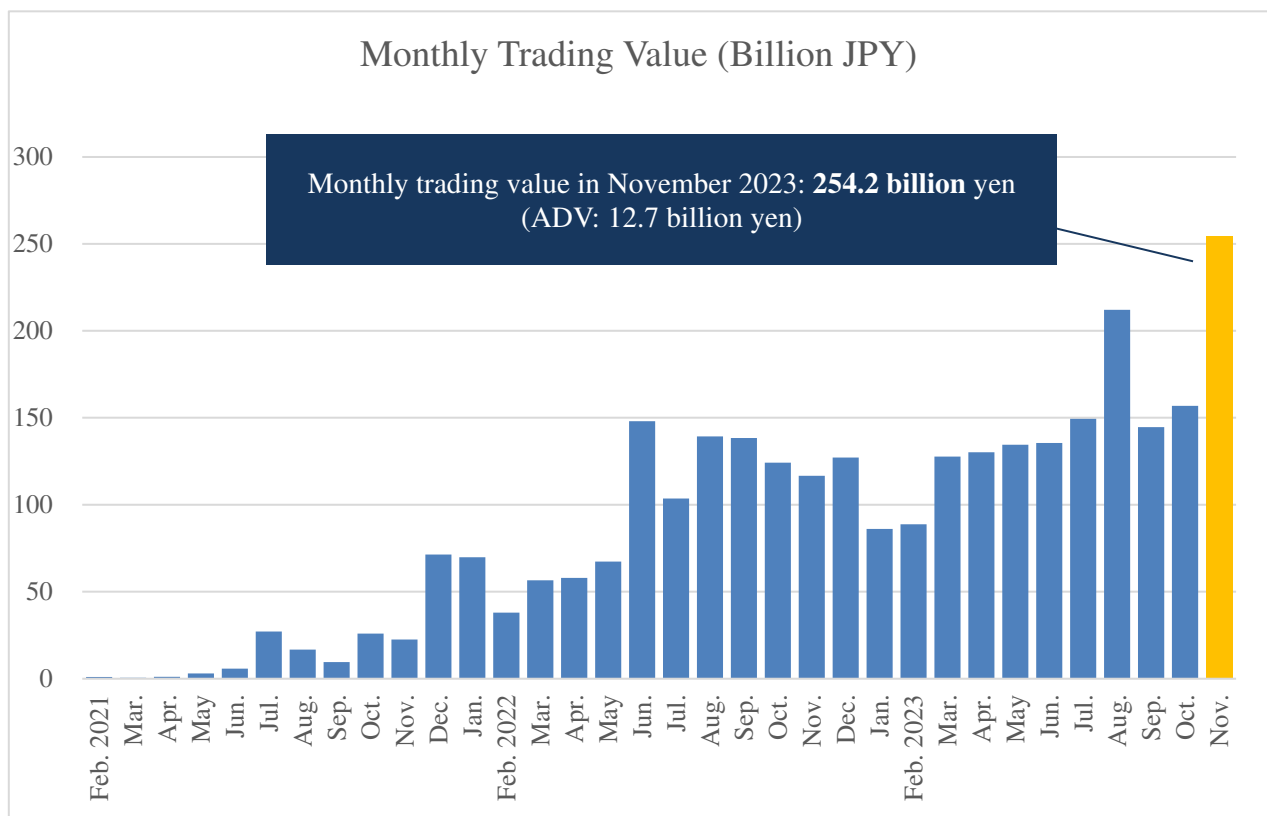


Monthly Trading Value via CONNEQTOR Surpasses 250 billion yen
-New feature to check quoted prices of domestic equity ETFs against futures prices released-

Tokyo Stock Exchange, Inc. ("TSE") launched the CONNEQTOR service, a RFQ (Request For Quote) platform, in February 2021 with the aim of improving liquidity in the ETF market. Today, we are pleased to announce that **the monthly trading value via the CONNEQTOR surpassed 250 billion yen (average daily trading value surpassed 12 billion yen) in November 2023, reaching a new record high.**



CONNEQTOR has been developing new functions and improving existing ones in order to provide investors with an environment that allows them to trade ETFs "faster" and "better priced". As of the end of November, more than 210 institutional investors, mainly domestic financial institutions, are using CONNEQTOR, and the number of new investors, such as asset management companies and insurance companies, has been increasing. As the number of users increases, the trading value has also continued to increase, and has recently grown into a platform with an average daily trading volume of more than 10 billion yen.

<New feature to check quoted prices of domestic equity ETFs against futures prices>

In order to facilitate the execution of ETFs linked to major Japanese equity indices (TOPIX, Nikkei 225, JPX-Nikkei 400), a new feature was released on November 27, which allows for easy comparison with the corresponding futures prices. For eligible ETFs, **the difference between the price quoted by market makers and the futures price can be displayed in real time.**

Furthermore, by setting the commission rate of the broker in advance, the price including commission and its futures price can be displayed in real time and easily compared with the price quoted when making a quotation to the broker.

(Image of the GUI displaying prices quoted by market makers)



* Currently GUI is only available in Japanese

CONNECTOR aims to make ETFs "faster" and "better priced" to trade by providing solutions to requests and issues raised by investors. TSE will continue to provide our services with the aim of facilitating transactions with better price for all investors.

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