



December 6, 2022
Tokyo Stock Exchange, Inc.

TOYO SECURITIES CO.,LTD. joins as a broker to provide connection to CONNEQTOR

Tokyo Stock Exchange, Inc. (TSE) launched the RFQ (Request For Quote) platform, CONNEQTOR, in February of last year with the aim of improving liquidity in the ETF market. We are pleased to announce that **TOYO SECURITIES CO.,LTD. has joined** as a broker to provide connectivity to CONNEQTOR. And they will also provide a service to use CONNEQTOR on behalf of institutional investors so that they can use the service by phone. This brings to 17 the number of brokers that offer CONNEQTOR to institutional investors.

Brokers that provide access to CONNEQTOR

SMBC Nikko Securities Inc.	Nomura Securities Co.,Ltd.
OKASAN SECURITIES CO.,LTD. *1	Barclays Securities Japan, Ltd.
Goldman Sachs Japan Co.,Ltd.	BNP Paribas Japan, Ltd. *1
JPMorgan Securities Japan Co.,Ltd.	Hirota Securities Co. Ltd. *1
Shin-Ogaki Securities Co. Ltd. *2	Phillip Securities Japan, Ltd. *1
Shinkin Securities Co. Ltd. *1	Marusan Securities Co.,Ltd. *1
Daiwa Securities Co. Ltd.	Mizuho Securities Co.,Ltd.
Tokai Tokyo Securities Co., Ltd. *1	Mitsubishi UFJ Morgan Stanley Securities Co.,Ltd.
<u>TOYO SECURITIES CO.,LTD. *1</u>	

(In Japanese alphabetical order)

*1 Brokers that are also available for receiving orders by telephone (investors can trade via CONNEQTOR without operating it by themselves)

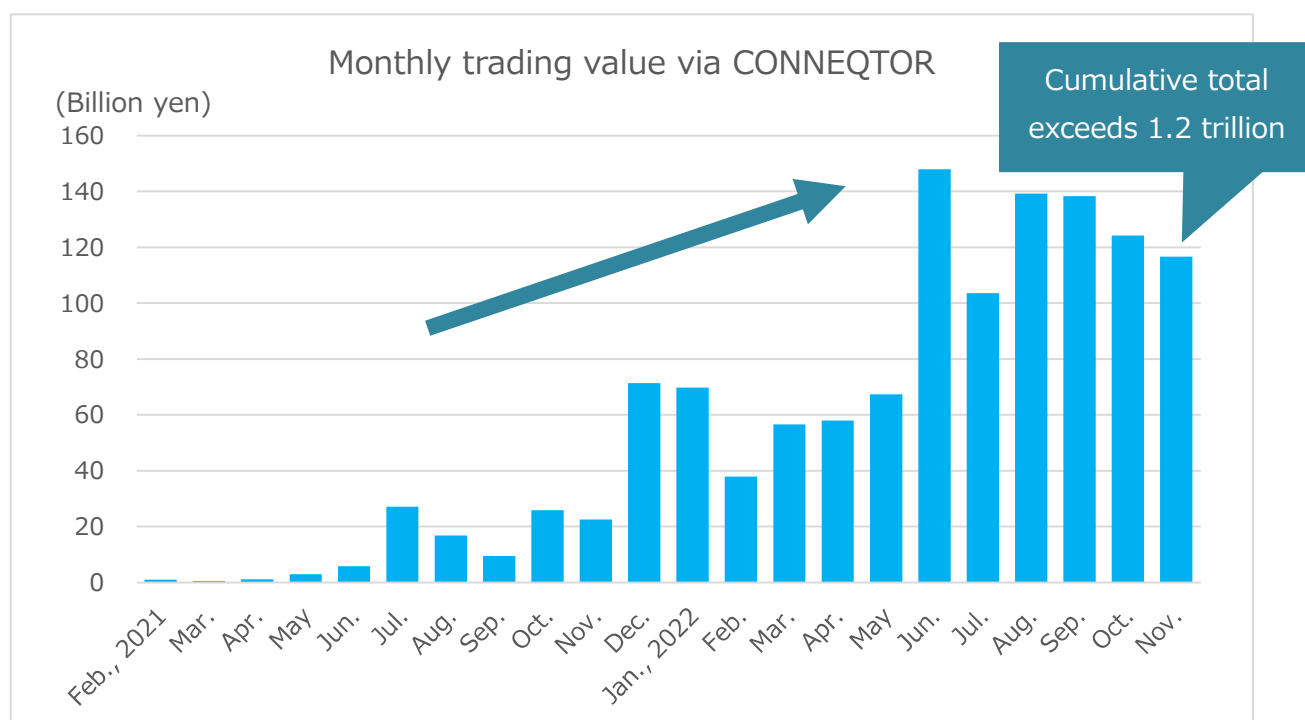
*2 Broker that is only available for receiving orders by telephone

[About CONNEQTOR]

CONNEQTOR is a Request For Quote (RFQ) platform that we started offering last February with the aim of "making ETFs faster and cheaper" in Japan. Through this platform, users can trade ETFs flexibly and inexpensively by requesting simultaneous quotes from market makers around the world, including specialized firms in the U.S. market, and trading at the best price among the real-time prices quoted there.

The number of investors using CONNEQTOR is continuously increasing, with more than 100 investors, mainly regional financial institutions, using the service. Monthly trading value has exceeded 100 billion yen for the last six consecutive months, and cumulative trading value since the launch of the service has surpassed

1.2 trillion yen (as of November 30, 2022). New investor groups such as asset management companies have begun to enter the market, and the CONNEQTOR market is expected to expand even further in the future.



In addition to the fact that CONNEQTOR can be introduced as long as only an Internet environment is available, there are no usage fees, except for contract execution. This has eliminated some of the challenges associated with the introduction of new tools, and has made it easier to introduce a better-priced, faster trading environment, leading to increased use and making it one of the primary execution tools for institutional investors.

TSE will continue our efforts to develop a market that is highly convenient market environment that enables to execute smoothly and better price for investors.

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