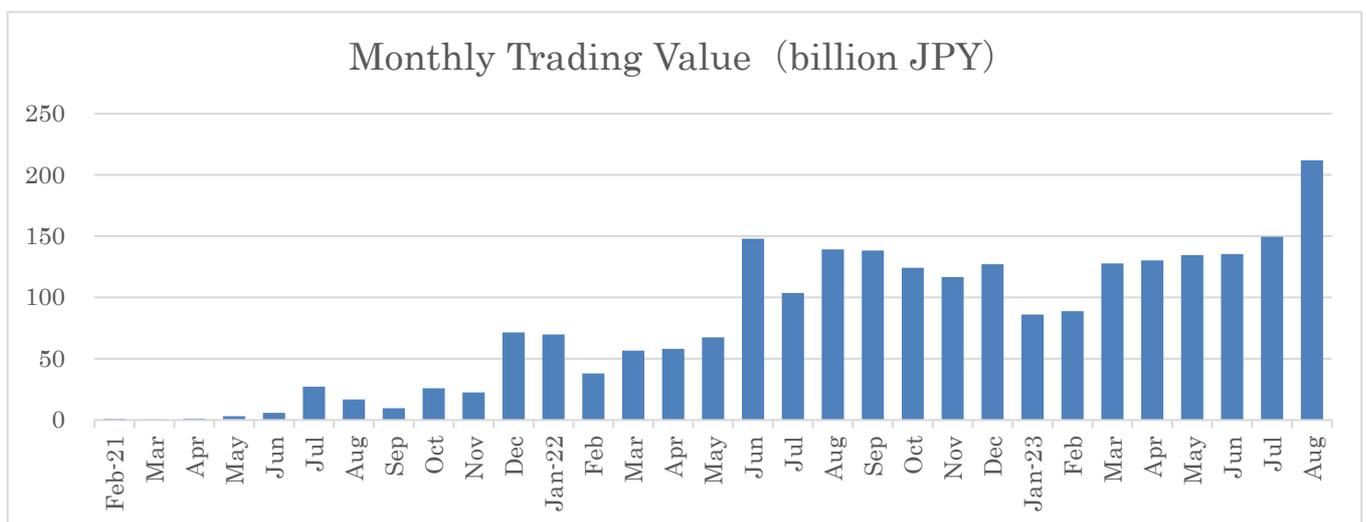
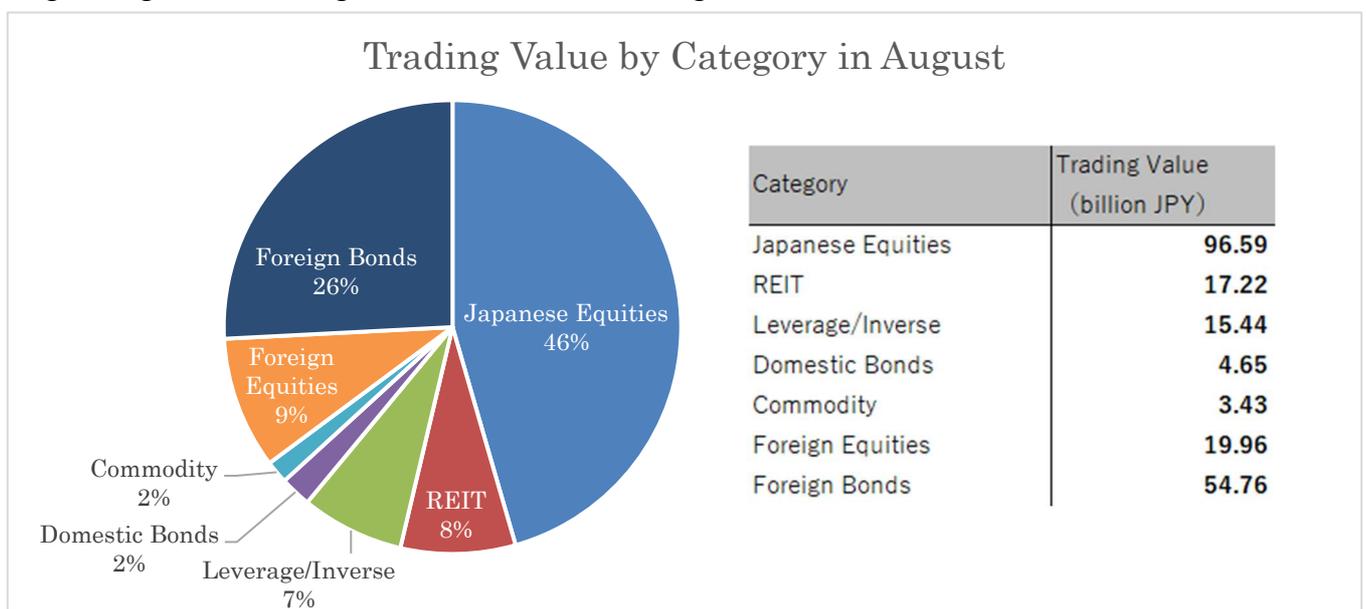


Monthly Trading Value via RFQ Platform "CONNEQTOR" in the ETF Market Surpasses 200 billion yen

Tokyo Stock Exchange, Inc. ("TSE") launched the CONNEQTOR service, a RFQ (Request For Quote) platform, in February 2021 with the aim of improving liquidity in the ETF market. Today, we are pleased to announce that the monthly trading value via the CONNEQTOR surpassed **200 billion yen** in August two and a half years after the service was launched.



CONNEQTOR is available for all ETFs listed on the TSE, with Japanese equity ETFs a large volume of trading in August, accounting for about half of all trading, or 96.5 billion.



Since its launch, CONNEQTOR has continued the cycle of making improvements based on user feedback and has expanded its use by making functional improvements and new features requested by users almost every month.

In June of this year, we launched providing direct connection between CONNEQTOR and SmartBridge Advance ("SBA"), a securities order and execution management system (a system for institutional investors who trade stocks and ETFs on a large scale to register and place orders) provided by Nomura Research Institute, Ltd. which is now being used by new investor groups, including asset management companies.

CONNEQTOR provides "faster " and "better priced" transactions even at times of increased investor demand, such as market fluctuations, and to provide an environment that facilitates the execution of even large-lot trades. We will continue to provide our services with the aim of facilitating transactions with better price for all investors.

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