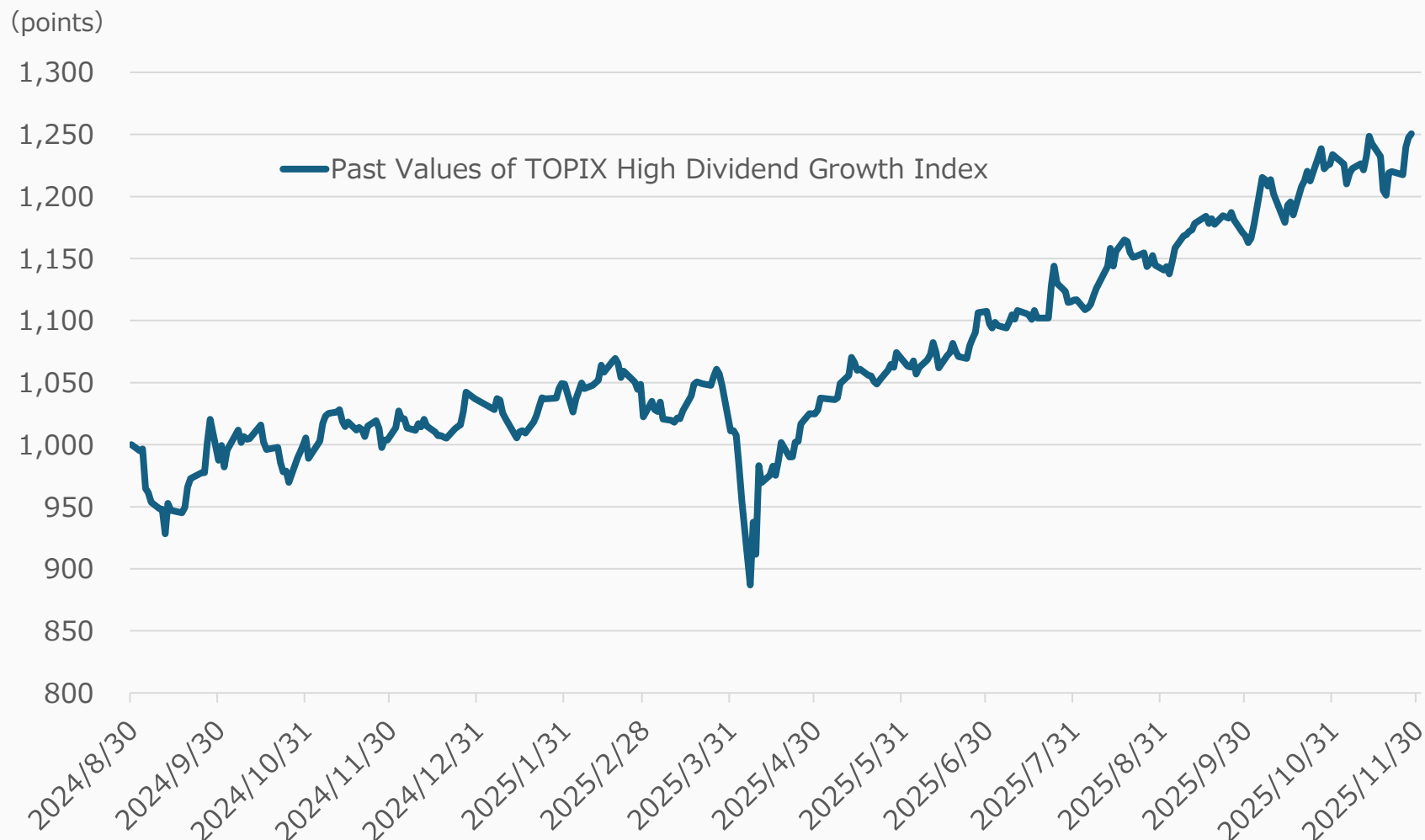


Appendix2_Reference Performance



※ 1 Indexed to 1,000 points as of August 30, 2024 (Total Return).

※ 2 This is an estimation model based on the assumption that the initial selection was made in August 2024 and the priority rule for previously selected stocks was applied in the periodic review. It does not have continuity with the "TOPIX High Dividend Growth Index" to be calculated from January 26, 2026.