

[Translation]

April 7, 2015

Company Name: Japan Exchange Group, Inc.
Name of Representative: Atsushi Saito, Director & Representative
Executive Officer, Group CEO
(Code No.: 8697, TSE 1st Section)
Inquiries: Corporate Communications
(TEL: +81-3-3666-1361)

Japan Exchange Group Senior Management Changes

Japan Exchange Group, Inc. (JPX) hereby announces the following proposed changes of Representative Executive Officers and group senior management as a result of the decision made at the JPX's nomination committee held today.

These proposed changes will be submitted for and subject to approval at the company's annual general shareholders meeting and the subsequent board of directors meeting to be held on June 16, 2015.

1. Representative Executive Officers

(1) Newly appointed Representative Executive Officer

Representative Executive Officer, Group CEO Akira Kiyota

(2) Retiring Representative Executive Officers

Representative Executive Officer, Group CEO Atsushi Saito

Representative Executive Officer, Group COO Michio Yoneda

(3) Career summary of new Executive Representative Officer

Date of birth	Career summary	Stock holding
May 6, 1945	Apr. 1969 Joined Daiwa Securities Co. Ltd. (currently Daiwa Securities Group Inc.) Jun. 1994 Director, Head of Tobu Area Sales Division May 1996 Director, Head of Bond & Finance Division Jun. 1997 Managing Director, Head of Bond & Finance Division Oct. 1997 Deputy President Apr. 1999 President, Daiwa Securities SB Capital Markets Co. Ltd. (currently Daiwa Securities Co. Ltd.) Jun. 2004 Deputy Chairman of the Board and Corporate Executive Officer, Daiwa Securities Group Inc. Chairman of the Institute, Daiwa Institute of Research Ltd. Jun. 2008 Chairman of the Board and Corporate Executive Officer, Daiwa Securities Group Inc. Apr. 2011 Director and Honorary Chairman Jun. 2011 Honorary Chairman Jun. 2013 Director, Japan Exchange Group, Inc. (current position) President & CEO, Tokyo Stock Exchange, Inc. (current position)	3,300 shares

(4) Effective date of change
June 16, 2015

2. Group senior management (Effective date of change : June 16, 2015)

(1) Japan Exchange Group, Inc.

Chairperson of the Board of Directors Hiroki Tsuda **【New appointment】**

Date of birth	Career summary		Stock holding
Aug 11,1948	Apr.1972	Joined Ministry of Finance	-
	Aug.2002	Director-General, Tokyo Customs	
	Jan.2003	Deputy Vice Minister for Policy Planning and Co-ordination, Ministry of Finance	
	Jul.2004	Deputy Vice Minister, Ministry of Finance	
	Jul.2006	Director-General of the Budget Bureau, Ministry of Finance	
	Jul.2007	Administrative Vice Minister of Finance	
	Sep.2008	Professor, Graduate School of Public Management, Waseda University	
	Jun.2013	Director, Daiwa Securities Group Inc. (current position)	
		Director, Mitsubishi Heavy Industries, Ltd. (current position)	

(2) Tokyo Stock Exchange, Inc.

President & CEO Koichiro Miyahara **【New appointment】**

Date of birth	Career summary		Stock holding
Mar 10,1957	Apr.1979	Joined Electric Power Development Co.,Ltd.	5,800 shares
	Apr.1988	Joined Tokyo Stock Exchange	
	Jun.2002	Director, General Administration Department, Tokyo Stock Exchange, Inc.	
	Jun.2004	Director, Information Services Department	
	Jun.2005	President & CEO, ICJ, Inc.	
	Dec.2005	Executive Officer, Tokyo Stock Exchange, Inc.	
	Oct.2007	Standing Governor, Tokyo Stock Exchange Regulation (currently Japan Exchange Regulation)	
	Jun.2009	Senior Executive Officer, Tokyo Stock Exchange Group, Inc.	
	Jan.2013	Senior Executive Officer, Japan Exchange Group, Inc.	
	Jun.2014	Executive Vice President, Japan Exchange Group, Inc. (current position)	

(3) Osaka Exchange, Inc.

President & CEO Hiromi Yamaji **【Reappointment】**

(4) Japan Exchange Regulation

President Takafumi Sato **【Reappointment】**

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