

April 26, 2019

Company Name: Japan Exchange Group, Inc.
 Name of Representative: Akira Kiyota,
 Director & Representative Executive Officer,
 Group CEO
 (Code No.: 8697, TSE 1st Section)
 Inquiries: Corporate Communications
 (Tel: +81-3-3666-1361)

Notice of Dividend from Surplus

Japan Exchange Group, Inc. (hereinafter "the Company") hereby announces that, for dividend with the record date of March 31, 2019, it has decided to pay an ordinary dividend and a special dividend, as follows.

1. Details of Dividends

	Dividend for Year ended March 31, 2019	Last Dividend Forecast (announced on April 27, 2018)	Actual Dividend for Year ended March 31, 2018
Record Date	March 31, 2019	March 31, 2019	March 31, 2018
Year-end Dividend per Share	¥43.00 (Ordinary Dividend ¥28.00) (Special Dividend ¥15.00)	¥27.00 (Ordinary Dividend ¥27.00)	¥43.00 (Ordinary Dividend ¥33.00) (Commemorative Dividend ¥10.00)
Total Amount of Year-end Dividends	¥23,063 million	—	¥23,063 million
Effective Date	May 28, 2019	—	May 28, 2018
Dividend Resource	Retained earnings	—	Retained earnings

2. Reasons

For the fiscal year ended March 31, 2019, net income attributable to owners of the parent company has exceeded the figure in the consolidated earnings forecast in the "Consolidated financial results for the six months ended September 30, 2018 (Based on IFRS), unaudited" published on October 29, 2018. As such, the Company has decided to pay an ordinary dividend of ¥28 per share at the year-end dividend with the record date of March 31, 2019.

In addition, the Company has achieved the financial targets in the last fiscal year of the 2nd Medium-Term Management Plan (FY2016-FY2018). Furthermore, 2018 marked the 140th anniversary of the establishment of Tokyo Stock Exchange Co., Ltd. and Osaka Stock Exchange Co., Ltd., respectively the predecessors of today's Tokyo Stock Exchange, Inc. and Osaka Exchange, Inc. In light of these circumstances, in order to express its gratitude to shareholders, the Company has decided to pay a special dividend of ¥15 per share at the year-end dividend with the record date of March 31, 2019.

As a result, the year-end dividend per share for the fiscal year ended March 31, 2019 will be ¥43 (ordinary dividend of ¥28 plus special dividend of ¥15).

(Reference) Breakdown of Annual Dividend

	Dividend per share		
	Second quarter	Year-end	Annual
For the fiscal year ended March 31, 2019	¥27.00	¥43.00 (Ordinary Dividend ¥28.00) (Special Dividend ¥15.00)	¥70.00 (Ordinary Dividend ¥55.00) (Special Dividend ¥15.00)
For the fiscal year ended March 31, 2018	¥24.00	¥43.00 (Ordinary Dividend ¥33.00) (Commemorative Dividend ¥10.00)	¥67.00 (Ordinary Dividend ¥57.00) (Commemorative Dividend ¥10.00)

DISCLAIMER: This translation may be used for reference purposes only. This English version is not an official translation of the original Japanese document. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. This translation is subject to change without notice. Japan Exchange Group, Inc., its subsidiaries, and/or its affiliates shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, misunderstanding, or changes with regard to this translation.